



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
TEXAS LIFE INSURANCE COMPANY

NAIC Group Code 4213, 4213 (Current) (Prior) NAIC Company Code 69396 Employer's ID Number 74-0940890

Organized under the Laws of TX State of Domicile or Port of Entry TX
Country of Domicile US
Licensed as business type: Life, Accident and Health
Incorporated/Organized 01/09/1901 Commenced Business 04/01/1901
Statutory Home Office P O Box 830 Waco, TX, US 76703-0830
Main Administrative Office 900 Washington Avenue Waco, TX, US 76701 254-752-6521 (Telephone)
Mail Address 900 Washington Avenue Waco, TX, US 76701 254-752-6521 (Telephone)
Primary Location of Books and Records 900 Washington Avenue Waco, TX, US 76701 254-752-6521 (Telephone)
Internet Website Address www.texaslife.com
Statutory Statement Contact Yinka NMN Rufai 254-495-5293 (Telephone)
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OFFICERS

Douglas Edward Dixon, President, CEO Steven Daniel Lash, Vice President, CFO
Steven Harold Brogan#, Secretary Yinka NMN Rufai, Controller

OTHER

Margaret Shā Spencer, Vice President, CSO Scott Allen Lee#, Vice President, IT
Michael Robert Khoury, Vice President, COO

DIRECTORS OR TRUSTEES

Scott David Sheefel# Mike Leonard Greer Jr.
Douglas Edward Dixon Andrew John Wood
Steven Daniel Lash Raymond Andrew Eckert
Jaime Michele Merritt# Steven Harold Brogan#
Todd Michael Edward Lawrence#

State of Texas
County of McLennan SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x Douglas Edward Dixon President, CEO
x Yinka NMN Rufai Controller
x Kimiko Rae Inouye Appointed Actuary

Subscribed and sworn to before me
this 5th day of February, 2025
a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

x Tammy L. Lyons
TAMMY L. LYONS
Notary Public, State of Texas
Comm. Expires 11-08-2025
Notary ID 785555

ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D).....	1,321,670,571		1,321,670,571	1,230,812,803
2.	Stocks (Schedule D):				
	2.1 Preferred stocks.....	53,446,812		53,446,812	59,152,739
	2.2 Common stocks.....	13,225,054		13,225,054	12,406,211
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens.....	69,771,516		69,771,516	71,150,500
	3.2 Other than first liens.....				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$..... encumbrances).....				
	4.2 Properties held for the production of income (less \$..... encumbrances).....				
	4.3 Properties held for sale (less \$..... encumbrances).....				
5.	Cash (\$.....19,240,603, Schedule E - Part 1), cash equivalents (\$.....72,533,477, Schedule E - Part 2) and short-term investments (\$....., Schedule DA).....	91,774,080		91,774,080	54,342,058
6.	Contract loans (including \$..... premium notes).....	56,463,994		56,463,994	52,191,569
7.	Derivatives (Schedule DB).....				
8.	Other invested assets (Schedule BA).....	428,468,704		428,468,704	395,574,285
9.	Receivables for securities.....	1,565,710		1,565,710	3,980,912
10.	Securities lending reinvested collateral assets (Schedule DL).....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	2,036,386,442		2,036,386,442	1,879,611,076
13.	Title plants less \$..... charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	14,874,925	49,156	14,825,769	13,898,641
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	2,392,243	1,971,142	421,100	386,816
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....	4,616,228		4,616,228	4,869,036
	15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....	1,976,843		1,976,843	340,419
	16.2 Funds held by or deposited with reinsured companies.....				
	16.3 Other amounts receivable under reinsurance contracts.....	137,227		137,227	137,227
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....				
18.2	Net deferred tax asset.....	56,080,369	42,081,674	13,998,696	13,541,413
19.	Guaranty funds receivable or on deposit.....	441,651		441,651	46,837
20.	Electronic data processing equipment and software.....	7,073		7,073	33,082
21.	Furniture and equipment, including health care delivery assets (\$.....).....	21,618	17,531	4,087	6,498
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....				
24.	Health care (\$.....) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	536,247	338,471	197,775	202,719
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	2,117,470,867	44,457,974	2,073,012,893	1,913,073,764
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	2,117,470,867	44,457,974	2,073,012,893	1,913,073,764
Details of Write-Ins					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Met Life TPA Income Receivable.....	197,775		197,775	202,719
2502.	Miscellaneous Non-Admitted Items.....	338,471	338,471		
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	536,247	338,471	197,775	202,719

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Year	Prior Year
1.	Aggregate reserve for life contracts \$.....1,662,008,190 (Exhibit 5, Line 9999999) less \$..... included in Line 6.3 (including \$..... Modco Reserve).....	1,662,008,190	1,553,673,884
2.	Aggregate reserve for accident and health contracts (including \$..... Modco Reserve).....	637	637
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$..... Modco Reserve).....	3,216,974	7,111,062
4.	Contract claims:		
4.1	Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6).....	36,453,706	40,560,289
4.2	Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6).....		
5.	Policyholders' dividends/refunds to members \$..... and coupons \$..... due and unpaid (Exhibit 4, Line 10).....		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year-estimated amounts:		
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$..... Modco).....		
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$..... Modco).....	10,017,981	9,788,296
6.3	Coupons and similar benefits (including \$..... Modco).....		
7.	Amount provisionally held for deferred dividend policies not included in Line 6.....		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$..... discount; including \$..... accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	73,036	69,218
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts.....		
9.2	Provision for experience rating refunds, including the liability of \$..... accident and health experience rating refunds of which \$..... is for medical loss ratio rebate per the Public Health Service Act.....		
9.3	Other amounts payable on reinsurance, including \$..... assumed and \$..... ceded.....		
9.4	Interest Maintenance Reserve (IMR, Line 6).....	3,419,142	4,227,264
10.	Commissions to agents due or accrued-life and annuity contracts \$....., accident and health \$..... and deposit-type contract funds \$.....	2,893,251	4,892,243
11.	Commissions and expense allowances payable on reinsurance assumed.....		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	9,885,458	9,916,573
13.	Transfers to Separate Accounts due or accrued (net) (including \$..... accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	1,081,747	1,526,077
15.1	Current federal and foreign income taxes, including \$..... on realized capital gains (losses).....	5,206,219	3,143,036
15.2	Net deferred tax liability.....		
16.	Unearned investment income.....	2,668,920	2,231,803
17.	Amounts withheld or retained by reporting entity as agent or trustee.....	2,119,969	1,513,927
18.	Amounts held for agents' account, including \$.....92,982 agents' credit balances.....	92,982	90,632
19.	Remittances and items not allocated.....	1,374,851	663,640
20.	Net adjustment in assets and liabilities due to foreign exchange rates.....		
21.	Liability for benefits for employees and agents if not included above.....	972,656	994,711
22.	Borrowed money \$..... and interest thereon \$.....		
23.	Dividends to stockholders declared and unpaid.....		
24.	Miscellaneous liabilities:		
24.01	Asset valuation reserve (AVR, Line 16, Col. 7).....	68,487,598	57,913,551
24.02	Reinsurance in unauthorized and certified (\$.....) companies.....		
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$.....) reinsurers.....		
24.04	Payable to parent, subsidiaries and affiliates.....		
24.05	Drafts outstanding.....		
24.06	Liability for amounts held under uninsured plans.....		
24.07	Funds held under coinsurance.....		
24.08	Derivatives.....		
24.09	Payable for securities.....	26,749,790	12,000,000
24.10	Payable for securities lending.....		
24.11	Capital notes \$..... and interest thereon \$.....		
25.	Aggregate write-ins for liabilities.....	3,203,407	1,167,046
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	1,839,926,514	1,711,483,887
27.	From Separate Accounts statement.....		
28.	Total liabilities (Lines 26 and 27).....	1,839,926,514	1,711,483,887
29.	Common capital stock.....	3,177,360	3,177,360
30.	Preferred capital stock.....		
31.	Aggregate write-ins for other-than-special surplus funds.....		
32.	Surplus notes.....		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	26,558,427	26,558,427
34.	Aggregate write-ins for special surplus funds.....		
35.	Unassigned funds (surplus).....	204,674,432	173,177,930
36.	Less treasury stock, at cost:		
36.1	22,064 shares common (value included in Line 29 \$.....)	1,323,840	1,323,840
36.2	99,288 shares preferred (value included in Line 30 \$.....)		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$..... in Separate Accounts Statement).....	229,909,019	198,412,517
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	233,086,379	201,589,877
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	2,073,012,893	1,913,073,764
Details of Write-Ins			
2501.	Contingency Reserve.....	2,385,000	
2502.	Miscellaneous Other Liabilities.....	799,812	1,168,372
2503.	Abandoned Property.....	18,595	(1,325)
2598.	Summary of remaining write-ins for Line 25 from overflow page.....		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	3,203,407	1,167,047
3101.	.....	
3102.	.....	
3103.	.....	
3198.	Summary of remaining write-ins for Line 31 from overflow page.....		
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....		
3401.	.....	
3402.	.....	
3403.	.....	
3498.	Summary of remaining write-ins for Line 34 from overflow page.....		
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....		

SUMMARY OF OPERATIONS

		1	2
		Current Year	Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts	383,631,679	365,793,416
2.	Considerations for supplementary contracts with life contingencies		
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	112,912,325	100,563,106
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	300,983	224,857
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		(772,223)
7.	Reserve adjustments on reinsurance ceded		
8.	Miscellaneous Income:		
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2	Charges and fees for deposit-type contracts		
8.3	Aggregate write-ins for miscellaneous income	1,105,012	1,119,359
9.	Totals (Lines 1 to 8.3)	497,949,999	466,928,515
10.	Death benefits	135,608,387	139,474,371
11.	Matured endowments (excluding guaranteed annual pure endowments)	377,654	269,048
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	1,438,676	1,208,234
13.	Disability benefits and benefits under accident and health contracts	132,022	130,566
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	24,664,639	19,825,180
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds	(3,219,033)	317,555
18.	Payments on supplementary contracts with life contingencies	258,577	271,117
19.	Increase in aggregate reserves for life and accident and health contracts	108,334,306	124,564,353
20.	Totals (Lines 10 to 19)	267,595,227	286,060,425
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	79,030,730	78,406,415
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	38,197,736	36,078,802
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	9,237,651	9,298,461
25.	Increase in loading on deferred and uncollected premiums	(329,344)	408,161
26.	Net transfers to or (from) Separate Accounts net of reinsurance		
27.	Aggregate write-ins for deductions	2,385,175	
28.	Totals (Lines 20 to 27)	396,117,176	410,252,264
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	101,832,823	56,676,251
30.	Dividends to policyholders and refunds to members	9,243,554	9,177,474
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	92,589,269	47,498,777
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	21,097,601	15,491,379
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	71,491,668	32,007,398
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....(67,532) (excluding taxes of \$..... (134,809) transferred to the IMR)	(2,203,550)	(5,040,715)
35.	Net income (Line 33 plus Line 34)	69,288,118	26,966,683
Capital and Surplus Account			
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	201,589,877	180,520,865
37.	Net income (Line 35)	69,288,118	26,966,683
38.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....1,031,683	3,881,092	1,951,235
39.	Change in net unrealized foreign exchange capital gain (loss)		
40.	Change in net deferred income tax	2,931,967	7,834,680
41.	Change in nonadmitted assets	(2,030,629)	(6,716,256)
42.	Change in liability for reinsurance in unauthorized and certified companies		
43.	Change in reserve on account of change in valuation basis, (increase) or decrease		
44.	Change in asset valuation reserve	(10,574,046)	(8,967,331)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
50.1	Paid in		
50.2	Transferred from surplus (Stock Dividend)		
50.3	Transferred to surplus		
51.	Surplus adjustment:		
51.1	Paid in		
51.2	Transferred to capital (Stock Dividend)		
51.3	Transferred from capital		
51.4	Change in surplus as a result of reinsurance		
52.	Dividends to stockholders	(32,000,000)	
53.	Aggregate write-ins for gains and losses in surplus		
54.	Net change in capital and surplus for the year (Lines 37 through 53)	31,496,502	21,069,012
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	233,086,379	201,589,877
Details of Write-Ins			
08.301.	MetLife TPA Income	1,098,043	1,109,591
08.302.	Other Income	6,968	6,768
08.303.	MetLife TCA Income		3,000
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,105,012	1,119,359
2701.	Fines & Penalties	175	
2702.	Contingency Reserve	2,385,000	
2703.	.....	
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	2,385,175	
5301.	.....	
5302.	.....	
5303.	.....	
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)		

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	383,144,343	365,391,090
2.	Net investment income	117,742,147	96,000,730
3.	Miscellaneous income	1,105,012	209,909
4.	Total (Lines 1 to 3)	501,991,501	461,601,729
5.	Benefit and loss related payments	165,003,929	154,452,084
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	131,720,544	121,777,632
8.	Dividends paid to policyholders	9,013,869	9,322,974
9.	Federal and foreign income taxes paid (recovered) net of \$(202,341) tax on capital gains (losses)	18,832,077	16,522,131
10.	Total (Lines 5 through 9)	324,570,419	302,074,821
11.	Net cash from operations (Line 4 minus Line 10)	177,421,082	159,526,908
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	169,838,763	89,286,498
12.2	Stocks	14,441,498	12,187,237
12.3	Mortgage loans	1,378,984	1,316,090
12.4	Real estate		
12.5	Other invested assets	52,377,427	8,337,142
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments	34	
12.7	Miscellaneous proceeds	17,221,443	11,905,481
12.8	Total investment proceeds (Lines 12.1 to 12.7)	255,258,149	123,032,449
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	264,791,526	182,269,495
13.2	Stocks	8,996,559	14,070,076
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets	84,698,529	65,662,220
13.6	Miscellaneous applications		1,629,165
13.7	Total investments acquired (Lines 13.1 to 13.6)	358,486,613	263,630,956
14.	Net increase / (decrease) in contract loans and premium notes	4,272,425	4,716,935
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(107,500,888)	(145,315,442)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities	(3,894,088)	573,299
16.5	Dividends to stockholders	32,000,000	
16.6	Other cash provided (applied)	3,405,917	(4,834,445)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(32,488,171)	(4,261,146)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	37,432,022	9,950,320
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	54,342,058	44,391,738
19.2	End of year (Line 18 plus Line 19.1)	91,774,080	54,342,058

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		1	2	3	4	5	6	7	8	9
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts	383,631,679	383,569,348	48,991	4,077	8,950	313			
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3.	Net investment income	112,912,325	111,635,537	1,734	593,849	681,205				
4.	Amortization of Interest Maintenance Reserve (IMR)	300,983	295,686		2,859	2,438				
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6.	Commissions and expense allowances on reinsurance ceded							XXX		
7.	Reserve adjustments on reinsurance ceded							XXX		
8.	Miscellaneous Income:									
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2	Charges and fees for deposit-type contracts						XXX	XXX		
8.3	Aggregate write-ins for miscellaneous income	1,105,011	1,105,011							
9.	Totals (Lines 1 to 8.3)	497,949,998	496,605,582	50,725	600,786	692,593	313			
10.	Death benefits	135,608,387	135,449,382	159,005			XXX	XXX		
11.	Matured endowments (excluding guaranteed annual pure endowments)	377,654	377,654				XXX	XXX		
12.	Annuity benefits	1,438,676	XXX	XXX	293,941	1,144,735	XXX	XXX		XXX
13.	Disability benefits and benefits under accident and health contracts	132,022	132,022					XXX		
14.	Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15.	Surrender benefits and withdrawals for life contracts	24,664,639	24,664,639				XXX	XXX		
16.	Group conversions							XXX		
17.	Interest and adjustments on contract or deposit-type contract funds	(3,219,033)			(3,219,033)			XXX		
18.	Payments on supplementary contracts with life contingencies	258,577			258,577		XXX	XXX		
19.	Increase in aggregate reserves for life and accident and health contracts	108,334,302	105,757,934	1,974	2,970,028	(395,634)		XXX		
20.	Totals (Lines 10 to 19)	267,595,224	266,381,631	160,979	303,513	749,101		XXX		
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	79,030,726	79,030,722				4			XXX
22.	Commissions and expense allowances on reinsurance assumed							XXX		
23.	General insurance expenses and fraternal expenses	38,197,736	37,765,804	587	200,897	230,449				
24.	Insurance taxes, licenses and fees, excluding federal income taxes	9,237,651	9,194,234	1,848	41,569					
25.	Increase in loading on deferred and uncollected premiums	(329,344)	(329,344)					XXX		
26.	Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27.	Aggregate write-ins for deductions	2,385,175	2,385,175							
28.	Totals (Lines 20 to 27)	396,117,169	394,428,223	163,413	545,979	979,550	4			
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	101,832,829	102,177,358	(112,688)	54,807	(286,957)	309			
30.	Dividends to policyholders and refunds to members	9,242,876	9,242,876					XXX		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	92,589,953	92,934,482	(112,688)	54,807	(286,957)	309			
32.	Federal income taxes incurred (excluding tax on capital gains)	21,097,531	21,176,106	(25,677)	12,488	(65,386)				
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	71,492,422	71,758,376	(87,011)	42,318	(221,570)	309			
34.	Policies/certificates in force end of year	1,028,094	1,027,552	133	253	154	2	XXX		
Details of Write-Ins										
08.301.	MetLife TPA Income	1,098,043	1,098,043							
08.302.	MetLife TCA Income									
08.303.	Other Income	6,968	6,968							
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,105,011	1,105,011							
2701.	Fines & Penalties	175	175							
2702.	Contingency Reserve	2,385,000	2,385,000							
2703.	.....								
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	2,385,175	2,385,175							

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

		1	2	3	4	5	6	7	8	9	10	11	12
		Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1.	Premiums for life contracts (a)	383,569,348		21,396,013	1,444,504		358,558,713	2,170,118					
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	111,635,537		19,206,064	338,118		88,402,720	3,688,634					
4.	Amortization of Interest Maintenance Reserve (IMR)	295,686		61,611			234,074						
5.	Separate Accounts net gain from operations excluding unrealized gains or losses												
6.	Commissions and expense allowances on reinsurance ceded												
7.	Reserve adjustments on reinsurance ceded												
8.	Miscellaneous Income:												
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2	Charges and fees for deposit-type contracts												
8.3	Aggregate write-ins for miscellaneous income	1,105,012		1,105,012									
9.	Totals (Lines 1 to 8.3)	496,605,582		41,768,700	1,782,623		447,195,508	5,858,752					
10.	Death benefits	135,449,382		7,178,570	1,037,446		122,637,503	4,595,864					
11.	Matured endowments (excluding guaranteed annual pure endowments)	377,654		377,654									
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	132,022		132,022									
14.	Coupons, guaranteed annual pure endowments and similar benefits												
15.	Surrender benefits and withdrawals for life contracts	24,664,639		5,871,231			18,525,523	267,886					
16.	Group conversions												
17.	Interest and adjustments on contract or deposit-type contract funds												
18.	Payments on supplementary contracts with life contingencies												
19.	Increase in aggregate reserves for life and accident and health contracts	105,757,934		1,506,795	162,473		104,883,845	(795,179)					
20.	Totals (Lines 10 to 19)	266,381,631		15,066,271	1,199,919		246,046,870	4,068,571					
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	79,030,722		303,393	9,736		78,717,593						XXX
22.	Commissions and expense allowances on reinsurance assumed												
23.	General insurance expenses	37,765,804		6,497,326	114,384		29,906,246	1,247,848					
24.	Insurance taxes, licenses and fees, excluding federal income taxes	9,194,234		825,846			8,368,388						
25.	Increase in loading on deferred and uncollected premiums	(329,344)		(329,344)									
26.	Net transfers to or (from) Separate Accounts net of reinsurance												
27.	Aggregate write-ins for deductions	2,385,175					2,385,175						
28.	Totals (Lines 20 to 27)	394,428,223		22,363,492	1,324,039		365,424,273	5,316,419					
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	102,177,359		19,405,208	458,583		81,771,235	542,333					
30.	Dividends to policyholders and refunds to members	9,242,876		9,242,876									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	92,934,483		10,162,332	458,583		81,771,235	542,333					
32.	Federal income taxes incurred (excluding tax on capital gains)	21,176,106		2,315,595	104,493		18,632,442	123,576					
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	71,758,377		7,846,737	354,090		63,138,793	418,757					
34.	Policies/certificates in force end of year	1,027,552		40,626	1,905		979,983	5,038					
Details of Write-Ins													
08.301.	MetLife TPA Income	1,098,043		1,098,043									
08.302.	MetLife TCA Income												
08.303.	Other Income	6,968		6,968									
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page												
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,105,012		1,105,012									
2701.	Fines & Penalties	175					175						
2702.	Contingency Reserve	2,385,000					2,385,000						
2703.													
2798.	Summary of remaining write-ins for Line 27 from overflow page												
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	2,385,175					2,385,175						

(a) Include premium amounts for preneed plans included in Line 1 \$

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

		1	2	3	4	5	6	7	8	9
		Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1.	Premiums for life contracts (b)	48,991		48,991						
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	1,734		1,734						
4.	Amortization of Interest Maintenance Reserve (IMR)									
5.	Separate Accounts net gain from operations excluding unrealized gains or losses									
6.	Commissions and expense allowances on reinsurance ceded									
7.	Reserve adjustments on reinsurance ceded									
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
	8.2 Charges and fees for deposit-type contracts									
	8.3 Aggregate write-ins for miscellaneous income									
9.	Totals (Lines 1 to 8.3)	50,725		50,725						
10.	Death benefits	159,005		159,005						
11.	Matured endowments (excluding guaranteed annual pure endowments)									
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts									
14.	Coupons, guaranteed annual pure endowments and similar benefits									
15.	Surrender benefits and withdrawals for life contracts									
16.	Group conversions									
17.	Interest and adjustments on contract or deposit-type contract funds									
18.	Payments on supplementary contracts with life contingencies									
19.	Increase in aggregate reserves for life and accident and health contracts	1,974		1,974						
20.	Totals (Lines 10 to 19)	160,979		160,979						
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22.	Commissions and expense allowances on reinsurance assumed									
23.	General insurance expenses	587		587						
24.	Insurance taxes, licenses and fees, excluding federal income taxes	1,848		1,848						
25.	Increase in loading on deferred and uncollected premiums									
26.	Net transfers to or (from) Separate Accounts net of reinsurance									
27.	Aggregate write-ins for deductions									
28.	Totals (Lines 20 to 27)	163,413		163,413						
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(112,688)		(112,688)						
30.	Dividends to policyholders and refunds to members									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(112,688)		(112,688)						
32.	Federal income taxes incurred (excluding tax on capital gains)	(25,677)		(25,677)						
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(87,011)		(87,011)						
34.	Policies/certificates in force end of year	133		133						
Details of Write-Ins										
08.301.										
08.302.										
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701.										
2702.										
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \$ Line 10 \$ Line 16 \$ Line 23 \$ Line 24 \$
(b) Include premium amounts for preneed plans included in Line 1 \$
(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for individual annuity contracts	4,077						4,077
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3.	Net investment income	593,849					136,494	457,355
4.	Amortization of Interest Maintenance Reserve (IMR)	2,859					2,017	843
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded							
7.	Reserve adjustments on reinsurance ceded							
8.	Miscellaneous Income:							
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2	Charges and fees for deposit-type contracts							
8.3	Aggregate write-ins for miscellaneous income							
9.	Totals (Lines 1 to 8.3)	600,785					138,511	462,274
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits	293,941						293,941
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts							
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds	(3,219,033)						(3,219,033)
18.	Payments on supplementary contracts with life contingencies	258,577					258,577	
19.	Increase in aggregate reserves for life and accident and health contracts	2,970,028					(93,444)	3,063,472
20.	Totals (Lines 10 to 19)	303,513					165,133	138,380
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22.	Commissions and expense allowances on reinsurance assumed							
23.	General insurance expenses	200,897					46,175	154,721
24.	Insurance taxes, licenses and fees, excluding federal income taxes	41,569					41,569	
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance							
27.	Aggregate write-ins for deductions							
28.	Totals (Lines 20 to 27)	545,979					252,878	293,101
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	54,806					(114,367)	169,173
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	54,806					(114,367)	169,173
32.	Federal income taxes incurred (excluding tax on capital gains)	12,488					(26,060)	38,548
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	42,318					(88,307)	130,625
34.	Policies/certificates in force end of year	253					67	186
Details of Write-Ins								
08.301.	.....						
08.302.	.....						
08.303.	.....						
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.	.....						
2702.	.....						
2703.	.....						
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for group annuity contracts	8,950						8,950
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3.	Net investment income	681,205						681,205
4.	Amortization of Interest Maintenance Reserve (IMR)	2,438						2,438
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded							
7.	Reserve adjustments on reinsurance ceded							
8.	Miscellaneous Income:							
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2	Charges and fees for deposit-type contracts							
8.3	Aggregate write-ins for miscellaneous income							
9.	Totals (Lines 1 to 8.3)	692,593						692,593
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits	1,144,735						1,144,735
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts							
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds							
18.	Payments on supplementary contracts with life contingencies							
19.	Increase in aggregate reserves for life and accident and health contracts	(395,634)						(395,634)
20.	Totals (Lines 10 to 19)	749,101						749,101
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22.	Commissions and expense allowances on reinsurance assumed							
23.	General insurance expenses	230,449						230,449
24.	Insurance taxes, licenses and fees, excluding federal income taxes							
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance							
27.	Aggregate write-ins for deductions							
28.	Totals (Lines 20 to 27)	979,550						979,550
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(286,957)						(286,957)
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(286,957)						(286,957)
32.	Federal income taxes incurred (excluding tax on capital gains)	(65,386)						(65,386)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(221,571)						(221,571)
34.	Policies/certificates in force end of year	154						154
Details of Write-Ins								
08.301.	.....						
08.302.	.....						
08.303.	.....						
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.	.....						
2702.	.....						
2703.	.....						
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

		1	Comprehensive (Hospital and Medical)		4	5	6	7	8	9	10	11	12	13
		Total	2	3	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
			Individual	Group										
1.	Premiums for accident and health contracts.....	313												313
2.	Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income.....													
4.	Amortization of Interest Maintenance Reserve (IMR).....													
5.	Separate Accounts net gain from operations excluding unrealized gains or losses.....													
6.	Commissions and expense allowances on reinsurance ceded.....													
7.	Reserve adjustments on reinsurance ceded.....													
8.	Miscellaneous Income:													
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....													
8.2	Charges and fees for deposit-type contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3	Aggregate write-ins for miscellaneous income.....													
9.	Totals (Lines 1 to 8.3).....	313												313
10.	Death benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Matured endowments (excluding guaranteed annual pure endowments).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.	Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts.....													
14.	Coupons, guaranteed annual pure endowments and similar benefits.....													
15.	Surrender benefits and withdrawals for life contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16.	Group conversions.....													
17.	Interest and adjustments on contract or deposit-type contract funds.....													
18.	Payments on supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19.	Increase in aggregate reserves for life and accident and health contracts.....													
20.	Totals (Lines 10 to 19).....													
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	4												4
22.	Commissions and expense allowances on reinsurance assumed.....													
23.	General insurance expenses.....													
24.	Insurance taxes, licenses and fees, excluding federal income taxes.....													
25.	Increase in loading on deferred and uncollected premiums.....													
26.	Net transfers to or (from) Separate Accounts net of reinsurance.....													
27.	Aggregate write-ins for deductions.....													
28.	Totals (Lines 20 to 27).....	4												4
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	309												309
30.	Dividends to policyholders and refunds to members.....													
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	309												309
32.	Federal income taxes incurred (excluding tax on capital gains).....													
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	309												309
34.	Policies/certificates in force end of year.....	2												2
Details of Write-Ins														
08.301.	.....												
08.302.	.....												
08.303.	.....												
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page.....													
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....													
2701.	.....												
2702.	.....												
2703.	.....												
2798.	Summary of remaining write-ins for Line 27 from overflow page.....													
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above).....													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year.....	1,537,456,628		281,196,058	4,814,447		1,196,356,253	55,089,870					
2. Tabular net premiums or considerations.....	379,408,549		16,828,593	2,090,220		358,319,618	2,170,118					
3. Present value of disability claims incurred.....	30,439		22,973	—		7,466	—					
4. Tabular interest.....	63,137,186		12,800,839	264,379		47,815,730	2,256,238					
5. Tabular less actual reserve released.....	96,730		69,461	242		27,027	—					
6. Increase in reserve on account of change in valuation basis.....												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....		XXX								XXX		
7. Other increases (net).....	18,460,000					18,460,000						
8. Totals (Lines 1 to 7).....	1,998,589,532		310,917,924	7,169,288		1,620,986,094	59,516,226					
9. Tabular cost.....	318,437,314		18,107,477	2,071,985		293,967,295	4,290,557					
10. Reserves released by death.....	15,596,831		4,852,026	38,532		9,995,755	710,518					
11. Reserves released by other terminations (net).....	21,031,030		4,982,340	81,174		15,747,056	220,460					
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	132,735		88,082	678		43,975	—					
13. Net transfers to or (from) Separate Accounts.....												
14. Total deductions (Lines 9 to 13).....	355,197,910		28,029,925	2,192,369		319,754,081	5,221,535					
15. Reserve December 31 of current year.....	1,643,391,622		282,887,999	4,976,919		1,301,232,013	54,294,691					
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year.....	998,552,711		186,697,473	2,559,285		802,485,962	6,809,991					
17. Amount Available for Policy Loans Based upon Line 16 CSV.....	998,552,711		186,697,473	2,559,285		802,485,962	6,809,991					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A FRATERNAL)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year.....	23,545							23,545	
2. Tabular net premiums or considerations.....	48,991							48,991	
3. Present value of disability claims incurred.....									
4. Tabular interest.....	834							834	
5. Tabular less actual reserve released.....									
6. Increase in reserve on account of change in valuation basis.....									
7. Other increases (net).....									
8. Totals (Lines 1 to 7).....	73,370							73,370	
9. Tabular cost.....	47,851							47,851	
10. Reserves released by death.....									
11. Reserves released by other terminations (net).....									
12. Annuity, supplementary contract, and disability payments involving life contingencies.....									
13. Net transfers to or (from) Separate Accounts.....									
14. Total deductions (Lines 9 to 13).....	47,851							47,851	
15. Reserve December 31 of current year.....	25,519							25,519	
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year.....									
17. Amount Available for Policy Loans Based upon Line 16 CSV.....									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year.....	5,771,110					2,102,562	3,668,548
2. Tabular net premiums and considerations	12,913					8,836	4,077
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	266,811					97,445	169,366
5. Tabular less actual reserve released	77,044					77,044	—
6. Increase in reserve on account of change in valuation basis	—					—	—
7. Other increases (net)	3,612,902					—	3,612,902
8. Totals (Lines 1 to 7)	9,740,780					2,285,887	7,454,893
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	741,064					18,192	722,872
12. Annuity, supplementary contract, and disability payments involving life contingencies	258,577					258,577	—
13. Net transfers to or (from) Separate Accounts							
14. Total deductions (Lines 9 to 13)	999,641					276,769	722,872
15. Reserve December 31 of current year	8,741,139					2,009,118	6,732,021
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	6,732,020						6,732,020
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A FRATERNAL)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year.....	10,422,606						10,422,606
2. Tabular net premiums and considerations.....	8,950						8,950
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	511,219						511,219
5. Tabular less actual reserve released.....	—						—
6. Increase in reserve on account of change in valuation basis.....	—						—
7. Other increases (net).....	—						—
8. Totals (Lines 1 to 7).....	10,942,775						10,942,775
9. Tabular cost.....	915,804						915,804
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....							
12. Annuity, supplementary contract, and disability payments involving life contingencies.....							
13. Net transfers to or (from) Separate Accounts.....							
14. Total deductions (Lines 9 to 13).....	915,804						915,804
15. Reserve December 31 of current year.....	10,026,971						10,026,971
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year.....	10,026,971						10,026,971
17. Amount Available for Policy Loans Based upon Line 16 CSV.....							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 2,505,323	2,502,404
1.1	Bonds exempt from U. S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 65,775,421	65,248,575
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 3,721,590	3,659,814
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	1,634,574	1,634,574
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c) 2,587,044	2,582,716
4.	Real estate	(d)	
5.	Contract loans	4,146,111	3,725,014
6.	Cash, cash equivalents and short-term investments	(e) 3,695,940	3,841,257
7.	Derivative instruments	(f)	
8.	Other invested assets	33,095,257	32,267,603
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	117,161,260	115,461,956
11.	Investment expenses		(g) 2,549,240
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		2,549,240
17.	Net investment income (Line 10 minus Line 16)		112,912,716
Details of Write-Ins			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$6,793,982 accrual of discount less \$10,008,840 amortization of premium and less \$918,192 paid for accrued interest on purchases.
- (b) Includes \$1,044 accrual of discount less \$(23,377) amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	—		—		
1.1	Bonds exempt from U. S. tax					
1.2	Other bonds (unaffiliated)	(656,336)	(218,312)	(874,649)	(5,489)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	(797,081)		(797,081)	1,333,151	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	(132)		(132)	(2,502)	
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	34		34		
7.	Derivative instruments					
8.	Other invested assets	(1,241,202)		(1,241,202)	3,587,616	
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(2,694,717)	(218,312)	(2,913,030)	4,912,775	
Details of Write-Ins						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)									
1.	Uncollected.....								
2.	Deferred and accrued.....								
3.	Deferred, accrued and uncollected:								
3.1	Direct.....								
3.2	Reinsurance assumed.....								
3.3	Reinsurance ceded.....								
3.4	Net (Line 1 + Line 2).....								
4.	Advance.....								
5.	Line 3.4 - Line 4.....								
6.	Collected during year:								
6.1	Direct.....	56,889,634	56,889,634						
6.2	Reinsurance assumed.....								
6.3	Reinsurance ceded.....								
6.4	Net.....	56,889,634	56,889,634						
7.	Line 5 + Line 6.4.....	56,889,634	56,889,634						
8.	Prior year (uncollected + deferred and accrued - advance).....								
9.	First year premiums and considerations:								
9.1	Direct.....	56,889,634	56,889,634						
9.2	Reinsurance assumed.....								
9.3	Reinsurance ceded.....								
9.4	Net (Line 7 - Line 8).....	56,889,634	56,889,634						
SINGLE									
10.	Single premiums and considerations:								
10.1	Direct.....	4,134,485	4,134,485						
10.2	Reinsurance assumed.....								
10.3	Reinsurance ceded.....								
10.4	Net.....	4,134,485	4,134,485						
RENEWAL									
11.	Uncollected.....	2,189,244	2,189,244						
12.	Deferred and accrued.....	4,742,951	4,742,951						
13.	Deferred, accrued and uncollected:								
13.1	Direct.....	7,377,967	7,377,967						
13.2	Reinsurance assumed.....								
13.3	Reinsurance ceded.....	445,773	445,773						
13.4	Net (Line 11 + Line 12).....	6,932,195	6,932,195						
14.	Advance.....	73,036	73,036						
15.	Line 13.4 - Line 14.....	6,859,159	6,859,159						
16.	Collected during year:								
16.1	Direct.....	323,510,827	323,448,496	48,991	4,077	8,950	313		
16.2	Reinsurance assumed.....								
16.3	Reinsurance ceded.....	1,428,584	1,428,584						
16.4	Net.....	322,082,243	322,019,912	48,991	4,077	8,950	313		
17.	Line 15 + Line 16.4.....	328,941,402	328,879,071	48,991	4,077	8,950	313		
18.	Prior year (uncollected + deferred and accrued - advance).....	6,333,842	6,333,842						
19.	Renewal premiums and considerations:								
19.1	Direct.....	324,023,078	323,960,747	48,991	4,077	8,950	313		
19.2	Reinsurance assumed.....								
19.3	Reinsurance ceded.....	1,415,518	1,415,518						
19.4	Net (Line 17 - Line 18).....	322,607,560	322,545,229	48,991	4,077	8,950	313		
TOTAL									
20.	Total premiums and annuity considerations:								
20.1	Direct.....	385,047,197	384,984,866	48,991	4,077	8,950	313		
20.2	Reinsurance assumed.....								
20.3	Reinsurance ceded.....	1,415,518	1,415,518						
20.4	Net (Lines 9.4 + 10.4 + 19.4).....	383,631,679	383,569,348	48,991	4,077	8,950	313		

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (DIRECT BUSINESS ONLY)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums.....	4,872,332	4,872,332						
22. All other.....	4,134,485	4,134,485						
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded.....								
23.2 Reinsurance assumed.....								
23.3 Net ceded less assumed.....								
24. Single:								
24.1 Reinsurance ceded.....								
24.2 Reinsurance assumed.....								
24.3 Net ceded less assumed.....								
25. Renewal:								
25.1 Reinsurance ceded.....								
25.2 Reinsurance assumed.....								
25.3 Net ceded less assumed.....								
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....								
26.2 Reinsurance assumed (Page 6, Line 22).....								
26.3 Net ceded less assumed.....								
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single).....	64,055,819	64,055,819						
28. Single.....								
29. Renewal.....	14,974,907	14,974,907						
30. Deposit-type contract funds.....								
31. Totals (to agree with Page 6, Line 21).....	79,030,726	79,030,726						

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	1,281,670						1,281,670
2.	Salaries and wages	14,753,654						14,753,654
3.11	Contributions for benefit plans for employees	3,695,788						3,695,788
3.12	Contributions for benefit plans for agents							
3.21	Payments to employees under non-funded benefit plans							
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	293,477						293,477
3.32	Other agent welfare	4,693						4,693
4.1	Legal fees and expenses	193,694						193,694
4.2	Medical examination fees	32,573						32,573
4.3	Inspection report fees	8,987						8,987
4.4	Fees of public accountants and consulting actuaries	1,653,217						1,653,217
4.5	Expense of investigation and settlement of policy claims	239,734						239,734
5.1	Traveling expenses	263,635						263,635
5.2	Advertising	336,398						336,398
5.3	Postage, express, telegraph and telephone	1,574,887						1,574,887
5.4	Printing and stationery	468,374						468,374
5.5	Cost or depreciation of furniture and equipment	3,593						3,593
5.6	Rental of equipment	286,346						286,346
5.7	Cost or depreciation of EDP equipment and software	2,590,422						2,590,422
6.1	Books and periodicals	59,062						59,062
6.2	Bureau and association fees	313,122						313,122
6.3	Insurance, except on real estate	35,703						35,703
6.4	Miscellaneous losses							
6.5	Collection and bank service charges	263,835						263,835
6.6	Sundry general expenses	9,151,840						9,151,840
6.7	Group service and administration fees							
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance							
7.2	Agents' balances charged off (less \$..... recovered)	17						17
7.3	Agency conferences other than local meetings	636,201						636,201
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings(Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses	56,810						56,810
9.2	Investment expenses not included elsewhere					2,549,240		2,549,240
9.3	Aggregate write-ins for expenses							
10.	General expenses incurred	38,197,736				2,549,240	(b)	(a) 40,746,976
11.	General expenses unpaid December 31, prior year	9,347,573				569,000		9,916,573
12.	General expenses unpaid December 31, current year	9,267,307				618,150		9,885,457
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	38,278,002				2,500,090		40,778,092
Details of Write-Ins								
09.301.								
09.302.								
09.303.								
09.398. Summary of remaining write-ins for Line 9.3 from overflow page								
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)								
(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.								
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):								
1. Charitable		\$	2. Institutional		\$	4. Educational		\$
5. Religious		\$	6. Membership		\$	7. Other		\$
						8. Total		\$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Investment	Fraternal	Total			
1.	Real estate taxes						
2.	State insurance department licenses and fees	451,302				451,302	
3.	State taxes on premiums	7,303,703				7,303,703	
4.	Other state taxes, incl. \$.901 for employee benefits	397,179				397,179	
5.	U.S. Social Security taxes	1,054,319				1,054,319	
6.	All other taxes	31,148				31,148	
7.	Taxes, licenses and fees incurred	9,237,651				9,237,651	
8.	Taxes, licenses and fees unpaid December 31, prior year	1,526,077				1,526,077	
9.	Taxes, licenses and fees unpaid December 31, current year	1,081,747				1,081,747	
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	9,681,981				9,681,981	

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums	4,872,332	
2.	Applied to shorten the endowment or premium-paying period		
3.	Applied to provide paid-up additions	4,134,485	
4.	Applied to provide paid-up annuities		
5.	Total Lines 1 through 4	9,006,817	
6.	Paid-in cash	6,374	
7.	Left on deposit	678	
8.	Aggregate write-ins for dividend or refund options		
9.	Total Lines 5 through 8	9,013,869	
10.	Amount due and unpaid		
11.	Provision for dividends or refunds payable in the following calendar year	10,017,981	
12.	Terminal dividends		
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13		
15.	Total Lines 10 through 14	10,017,981	
16.	Total from prior year	9,788,296	
17.	Total dividends or refunds (Lines 9 + 15 - 16)	9,243,554	
Details of Write-Ins			
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page		
0899.	Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance					
01 CSO 3.0% NL	339		339		
01 CSO 3.5% CRVM	373,406,494		373,406,494		
01 CSO 3.5% NL	215,083		215,083		
01 CSO 4.0% CRVM	58,485,508		58,485,508		
01 CSO 4.5% NL	935,797		935,797		
01 CSO 5.0% NL	722,742		722,742		
17 CSO 3.0% CRVM	829,825		829,825		
17 CSO 3.0% NL	3,797		3,797		
17 CSO 3.5% CRVM	46,652,195		46,652,195		
17 CSO 3.5% NL	121,435		121,435		
17 NPR 3.0% VM20	37,798,578		37,798,578		
17 NPR 3.5% VM20	34,018,621		34,018,621		
41 CSO 3.0% NL	674,552		674,552		
58 CET 2.5% NL	2,271		2,271		
58 CSO 2.5% CRVM	2,572,902		2,572,902		
58 CSO 2.5% NL	161,283		161,283		
58 CSO 3.0% CRVM	1,453,718		1,453,718		
58 CSO 3.0% NL	1,265,586		1,265,586		
58 CSO 3.5% CRVM	2,109,531		2,109,531		
58 CSO 3.5% NL	611,026		585,507		25,519
58 CSO 4.0% NL	100,820		100,820		
58 CSO 4.5% CRVM	4,322,075		4,322,075		
58 CSO 4.5% NL	142,160		142,160		
58 CSO 5.5% CRVM	499,915		499,915		
58 CSO 5.5% NL	17,131,688		17,131,688		
80 CET 2.5% NL	1,233,755		1,233,755		
80 CET 3.0% NL	217,064		217,064		
80 CET 4.5% NL	445,410		445,410		
80 CET 5.0% NL	367,991		367,991		
80 CET 5.5% NL	180,716		180,716		
80 CSO 10.635% CRVM	139,007,341		139,007,341		
80 CSO 2.5% CRVM	18,738,655		18,738,655		
80 CSO 2.5% NL	357,901		357,901		
80 CSO 3.0% CRVM	10,236,399		10,236,399		
80 CSO 3.0% NL	1,883		1,883		
80 CSO 3.5% NL	14,901		14,901		
80 CSO 4.0% CRVM	359,571,777		359,571,777		
80 CSO 4.0% NL	2,557,572		2,557,572		
80 CSO 4.5% CRVM	260,699,756		260,699,756		
80 CSO 4.5% NL	4,741,928		4,741,928		
80 CSO 5.0% CRVM	17,466,776		17,466,776		
80 CSO 5.0% NL	4,648,897		4,648,897		
80 CSO 5.5% CRVM	104,905,075		104,905,075		
80 CSO 5.5% NL	22,089,368		22,089,368		
Am Exp 3.0% NL	119,381		119,381		
Am Exp 3.5% NL	35,728		35,728		
0199997 – Totals (Gross)	1,531,876,215		1,531,850,696		25,519
0199998 – Reinsurance ceded	769,899		769,899		
0199999 – Totals (Net)	1,531,106,316		1,531,080,797		25,519
Annuities (excluding supplementary contracts with life contingencies):					
71 IAM & GAM	16,758,992	XXX	6,732,020	XXX	10,026,972
0299997 – Totals (Gross)	16,758,992	XXX	6,732,020	XXX	10,026,972
0299998 – Reinsurance ceded		XXX		XXX	
0299999 – Totals (Net)	16,758,992	XXX	6,732,020	XXX	10,026,972
Supplementary Contracts with Life Contingencies:					
1971 IAM	134,238		134,238		
1983 Tab A	201,929		201,929		
2000 Annuity	1,231,780		1,231,780		
2012 Annuity	382,456		382,456		
Interest Only	58,715		58,715		
0399997 – Totals (Gross)	2,009,118		2,009,118		
0399998 – Reinsurance ceded					
0399999 – Totals (Net)	2,009,118		2,009,118		
Accidental Death Benefits:					
59 ADB 3.0%	127,561		127,561		
80 ADB 4.0%	279,637		279,637		
Unearned Premium	515,567		515,567		
59 ADB 58 CSO 3.0% VM-20	1,265		1,265		
Unearned Premium VM-20	537,225		537,225		
0499997 – Totals (Gross)	1,461,255		1,461,255		
0499998 – Reinsurance ceded					
0499999 – Totals (Net)	1,461,255		1,461,255		
Disability-Active Lives:					
52 Disability 3.0%	384,635		384,635		
Unearned Premium	12,611		12,611		
52 Disability 3.0% VM-20	21,446		21,446		
Unearned Premium VM-20	1,706		1,706		
0599997 – Totals (Gross)	420,398		420,398		
0599998 – Reinsurance ceded					
0599999 – Totals (Net)	420,398		420,398		
Disability-Disabled Lives:					
52 Disability 3.0%	517,646		517,646		
0699997 – Totals (Gross)	517,646		517,646		
0699998 – Reinsurance ceded					
0699999 – Totals (Net)	517,646		517,646		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
Miscellaneous Reserves					
For excess of valuation net premiums over corresponding gross premiums on respective policies	7,984,406		7,984,406		
For non-deduction of deferred fractional premiums or retrun of premiums at the death of the insured	1,297,959		1,297,959		
Future purchase option	178,504		178,504		
Extra hazard	91,315		91,315		
Net Over Gross Due & Def	1,281,257		1,281,257		
Post conversion reserve	18,923		18,923		
Additional actuarial reserves - Asset/Liability Analysis - Brochure UL	98,860,000		98,860,000		
For excess of valuation net premiums over corresponding grosspremiums on respective policies VM-20	20,259		20,259		
For non-deduction of deferred fractional prem or retrun of prem at the death of the insured VM-20	1,843		1,843		
0799997 – Totals (Gross)	109,734,466		109,734,466		
0799998 – Reinsurance ceded					
0799999 – Totals (Net)	109,734,466		109,734,466		
9999999 – Totals (Net)-Page 3, Line 1	1,662,008,191		1,651,955,700		10,052,491

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability – Active Lives \$; Disability – Disabled Lives \$; Miscellaneous Reserves \$.

EXHIBIT 5 - INTERROGATORIES

- 1.1

Has the reporting entity ever issued both participating and non-participating contracts?

YES
- 1.2

If not, state which kind is issued:
- 2.1

Does the reporting entity at present issue both participating and non-participating contracts?

NO
- 2.2

If not, state which kind is issued:

Non-Participating
3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

YES
4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

NO
- 4.1

Amount of insurance:

\$
- 4.2

Amount of reserve:

\$
- 4.3

Basis of reserve:
- 4.4

Basis of regular assessments:
- 4.5

Basis of special assessments:
- 4.6

Assessments collected during the year:

\$
5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:
6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

NO
- 6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$
- 6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation.

\$
7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

NO
- 7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$
- 7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount.
- 7.3

State the amount of reserves established for this business:

\$
- 7.4

Identify where the reserves are reported in the blank
8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

NO
- 8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$
- 8.2

State the amount of reserves established for this business:

\$
- 8.3

Identify where the reserves are reported in the blank:
9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

NO
- 9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$
- 9.2

State the amount of reserves established for this business:

\$
- 9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 – Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 – Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 – Subtotal	XXX	XXX	
9999999 – TOTAL (Column 4 only)	XXX	XXX	

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	13												13
2. Additional contract reserves (b)	624												624
3. Additional actuarial reserves - Asset/ Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	637												637
8. Reinsurance ceded													
9. Totals (Net)	637												637
CLAIM RESERVE													
10. Present value of amounts not yet due on claims													
11. Additional actuarial reserves-Asset/ Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)													
15. Reinsurance ceded													
16. Totals (Net)													
17. TOTAL (Net)	637												637
18. TABULAR FUND INTEREST	19												19
Details of Write-Ins													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

		1	2	3	4	5	6
		Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1.	Balance at the beginning of the year before reinsurance	11,314,118			6,521,055	85,529	4,707,534
2.	Deposits received during the year	423,921			423,921		
3.	Investment earnings credited to the account	446,927			326,004		120,923
4.	Other net change in reserves	(3,612,899)			(3,612,899)		
5.	Fees and other charges assessed						
6.	Surrender charges						
7.	Net surrender or withdrawal payments	1,360,737			1,010,945	10,039	339,752
8.	Other net transfers to or (from) Separate Accounts						
9.	Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	7,211,330			2,647,136	75,490	4,488,704
10.	Reinsurance balance at the beginning of the year	(4,203,056)					(4,203,056)
11.	Net change in reinsurance assumed						
12.	Net change in reinsurance ceded	(208,700)					(208,700)
13.	Reinsurance balance at the end of the year (Lines 10+11-12)	(3,994,356)					(3,994,356)
14.	Net balance at the end of current year after reinsurance (Lines 9+13)	3,216,974			2,647,136	75,490	494,348

- (a) FHLB funding agreements:
1. Reported as GICs (captured in column 2)

2. Reported as Annuities Certain (captured in column 3)

3. Reported as Supplemental Contracts (captured in column 4)

4. Reported as Dividend Accumulations or Refunds (captured in column 5)

5. Reported as Premium or Other Deposit Funds (captured in column 6)

6. Total reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5)
- \$

\$

\$

\$

\$

\$

NONE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
	1.1 Direct.....								
	1.2 Reinsurance assumed.....								
	1.3 Reinsurance ceded.....								
	1.4 Net.....								
2.	In course of settlement:								
	2.1 Resisted								
	2.11 Direct.....								
	2.12 Reinsurance assumed.....								
	2.13 Reinsurance ceded.....								
	2.14 Net.....		(b)	(b)	(b)				
	2.2 Other								
	2.21 Direct.....	29,371,876	29,371,876						
	2.22 Reinsurance assumed.....								
	2.23 Reinsurance ceded.....	118,170	118,170						
	2.24 Net.....	29,253,706	(b) 29,253,706	(b)	(b)		(b)		
3.	Incurred but unreported:								
	3.1 Direct.....	7,200,000	7,200,000						
	3.2 Reinsurance assumed.....								
	3.3 Reinsurance ceded.....								
	3.4 Net.....	7,200,000	(b) 7,200,000	(b)	(b)		(b)		
4.	TOTALS								
	4.1 Direct.....	36,571,876	36,571,876						
	4.2 Reinsurance assumed.....								
	4.3 Reinsurance ceded.....	118,170	118,170						
	4.4 Net.....	36,453,706	(a) 36,453,706	(a)					

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ Group Life \$ and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements during the year:								
1.1 Direct.....	145,547,882	143,605,624	245,005	552,518	1,144,735			
1.2 Reinsurance assumed.....								
1.3 Reinsurance ceded.....	1,011,525	1,011,525						
1.4 Net.....	(c) 144,536,357	142,594,099	245,005	552,518	1,144,735			
2. Liability December 31, current year from Part 1:								
2.1 Direct.....	36,571,876	36,571,876						
2.2 Reinsurance assumed.....								
2.3 Reinsurance ceded.....	118,170	118,170						
2.4 Net.....	36,453,706	36,453,706						
3. Amounts recoverable from reinsurers December 31, current year.....	1,976,843	1,976,843						
4. Liability December 31, prior year:								
4.1 Direct.....	41,465,081	41,379,081	86,000					
4.2 Reinsurance assumed.....								
4.3 Reinsurance ceded.....	904,792	904,792						
4.4 Net.....	40,560,289	40,474,289	86,000					
5. Amounts recoverable from reinsurers December 31, prior year.....	340,419	340,419						
6. Incurred benefits:								
6.1 Direct.....	140,654,677	138,798,419	159,005	552,518	1,144,735			
6.2 Reinsurance assumed.....								
6.3 Reinsurance ceded.....	1,861,327	1,861,327						
6.4 Net.....	138,793,350	136,937,092	159,005	552,518	1,144,735			

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$377,654 in Line 1.1, \$377,654 in Line 1.4.
\$377,654 in Line 6.1 and \$377,654 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1 and \$ in Line 6.4.

(c) Includes \$132,022 premiums waived under total and permanent disability benefits

EXHIBIT OF NONADMITTED ASSETS

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D).....			
2.	Stocks (Schedule D):			
2.1	Preferred stocks.....			
2.2	Common stocks.....			
3.	Mortgage loans on real estate (Schedule B):			
3.1	First liens.....			
3.2	Other than first liens.....			
4.	Real estate (Schedule A):			
4.1	Properties occupied by the company.....			
4.2	Properties held for the production of income.....			
4.3	Properties held for sale.....			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6.	Contract loans.....			
7.	Derivatives (Schedule DB).....			
8.	Other invested assets (Schedule BA).....			
9.	Receivables for securities.....		56,451	56,451
10.	Securities lending reinvested collateral assets (Schedule DL).....			
11.	Aggregate write-ins for invested assets.....			
12.	Subtotals, cash and invested assets (Lines 1 to 11).....		56,451	56,451
13.	Title plants (for Title insurers only).....			
14.	Investment income due and accrued.....	49,156	405,455	356,299
15.	Premiums and considerations:			
15.1	Uncollected premiums and agents' balances in the course of collection.....	1,971,142	932,120	(1,039,022)
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3	Accrued retrospective premiums and contracts subject to redetermination.....			
16.	Reinsurance:			
16.1	Amounts recoverable from reinsurers.....			
16.2	Funds held by or deposited with reinsured companies.....			
16.3	Other amounts receivable under reinsurance contracts.....			
17.	Amounts receivable relating to uninsured plans.....			
18.1	Current federal and foreign income tax recoverable and interest thereon.....			
18.2	Net deferred tax asset.....	42,081,674	40,638,673	(1,443,001)
19.	Guaranty funds receivable or on deposit.....			
20.	Electronic data processing equipment and software.....			
21.	Furniture and equipment, including health care delivery assets.....	17,531	18,713	1,182
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....			
23.	Receivables from parent, subsidiaries and affiliates.....			
24.	Health care and other amounts receivable.....			
25.	Aggregate write-ins for other-than-invested assets.....	338,471	375,930	37,459
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	44,457,974	42,427,342	(2,030,632)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28.	Total (Lines 26 and 27).....	44,457,974	42,427,342	(2,030,632)
Details of Write-Ins				
1101.	.....		
1102.	.....		
1103.	.....		
1198.	Summary of remaining write-ins for Line 11 from overflow page.....			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....			
2501.	Miscellaneous Non Admitted Assets.....	338,471	375,930	37,459
2502.	.....		
2503.	.....		
2598.	Summary of remaining write-ins for Line 25 from overflow page.....			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	338,471	375,930	37,459

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Texas Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the Department.

The state had adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the Company had furniture and equipment that are admitted under Texas prescribed accounting practices.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Texas is shown below.

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 69,288,118	\$ 26,966,683
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
Furniture and Equipment	19	4	23	3,593	4,151
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 69,284,525	\$ 26,962,532
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 233,086,379	\$ 201,589,877
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
Furniture and Equipment	19	2	21	4,087	1,181
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 233,082,292	\$ 201,588,696

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations with mortality and morbidity risk are recognized as revenue when received. Premiums received from annuity policies with no mortality or morbidity risk are recorded using deposit accounting. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Real estate investments are classified in the balance sheet as properties held for production of income and are carried at depreciated cost or estimated market value. If quoted market prices are unavailable, fair values are based upon market appraisals performed every five years using certified valuation techniques.

In addition, the Company follows these accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost with the valuation prescribed by the Department and the NAIC. For other than temporary impairments, the cost basis of the bond is written down to fair market value as a new cost basis and the amount of the write down is accounted for as a realized loss.
- (3) Common stocks are valued at fair value except that investments in the common stock of wholly owned subsidiaries and affiliates are carried on the equity basis, adjusted to reflect application of statutory principles.
- (4) Highest-quality or high-quality redeemable preferred stocks (NAIC designations 1 and 2) are valued at amortized cost. All other redeemable preferred stocks (NAIC designations 3 to 6) are reported at the lower of amortized cost or fair value.

Perpetual preferred stocks are reported at fair value, not to exceed any stated call price.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid balance, excluding accrued interest.
- (6) Loan-backed securities are stated at amortized cost or the lower of amortized cost or fair market value. Significant changes in estimated cash flows are accounted for using the retrospective method.
- (7) The Company does not have any investment in subsidiaries, controlled and affiliated (SCA) entities.
- (8) The Company has minor ownership investments in joint ventures, partnerships and limited liability companies, which are classified as other invested assets on the balance sheet. The Company values these interests based on its proportionate share of the underlying audited GAAP equity of the investee or, if audited GAAP basis financial statements are not available for the investee, may be recorded based on the underlying audited U.S tax basis equity, in accordance with SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies.
- (9) The Company does not have any derivative instruments.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

- (10) The Company evaluates whether losses, loss adjustment expenses (LAE), and maintenance expenses exceed the recorded unearned premium reserve generally adjusted for anticipated investment income. If such condition exists, the Company records an additional liability for the deficiency, with the corresponding charge to net income. Insurance contracts are grouped in a manner consistent with how policies are marketed, serviced and measured.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for the losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

In accordance with SSAP No. 1, *Accounting Policies, Risks & Uncertainties, and Other Disclosures*, management has evaluated the Company's ability to continue as a going concern and has identified no issues which would impede the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill

- A. Statutory Purchase Method - Not Applicable
- B. Statutory Merger - Not Applicable
- C. Assumption Reinsurance - Not Applicable
- D. Impairment Loss - Not Applicable
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - Not Applicable

4. Discontinued Operations

- A. Discontinued Operation Disposed of or Classified as Held for Sale - Not Applicable
- B. Change in Plan of Sale of Discontinued Operation - Not Applicable
- C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal - Not Applicable
- D. Equity Interest Retained in the Discontinued Operation After Disposal - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
 - (1) No new mortgages were purchased in 2024.
Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over maximum loan which would be permitted by law on the land without the building.
 - (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed money mortgages, was 59.80%
 - (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	69,771,516	\$	69,771,516
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$		\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$		\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$	\$	71,150,500	\$	71,150,500
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$		\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$		\$	\$

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

(9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI)

Notes to the Financial Statements

5. Investments (Continued)

There were no securities with a recognized other-than-temporary impairment as a result of the Company's intent to sell the security or due to the inability or intent to retain the security for a sufficient period of time to recover the amortized cost basis.

	(1)	(2)		(3)
	Amortized Cost Basis Before Other- Than-Temporary Impairment	Other-Than-Temporary Impairment Recognized in Loss		Fair Value 1 - (2a + 2b)
		(2a)	(2b)	
		Interest	Noninterest	
OTTI Recognized 1st Quarter				
a. Intent to sell.....	\$.....	\$.....	\$.....	\$.....
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.....				
c. Total 1st Quarter (a+b).....	\$.....	\$.....	\$.....	\$.....
OTTI Recognized 2nd Quarter				
d. Intent to sell.....	\$.....	\$.....	\$.....	\$.....
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.....				
f. Total 2nd Quarter (d+e).....	\$.....	\$.....	\$.....	\$.....
OTTI Recognized 3rd Quarter				
g. Intent to sell.....	\$.....	\$.....	\$.....	\$.....
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.....				
i. Total 3rd Quarter (g+h).....	\$.....	\$.....	\$.....	\$.....
OTTI Recognized 4th Quarter				
j. Intent to sell.....	\$.....	\$.....	\$.....	\$.....
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.....				
l. Total 4th Quarter (j+k).....	\$.....	\$.....	\$.....	\$.....
m. Annual aggregate total (c+f+i+l).....		\$.....	\$.....	

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

There was one security with an other-than-temporary impairment recognized in the current reporting period, on the basis that the present value of future cash flows expected to be collected is less than the amortized cost basis.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
..50188CAB8 ..	\$ 1,365,552	\$ 1,147,240	\$ 218,312	\$ 1,147,240	\$ .....	.....09/30/2024.....
Total			<u>\$ 218,312</u>			

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

All impaired securities (fair value is less than cost or amortized cost) for which an other-than temporary impairment has not been recognized in earnings as a realized loss are summarized below by the length of time that individual securities have been in a continuous loss position.

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ 2,539,927
2. 12 months or longer .....	..... 23,346,058
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 70,220,306
2. 12 months or longer .....	..... 206,160,708

(5) All securities are reviewed, at least quarterly, to determine if an other-than-temporary impairment should be recognized and, if so, the reason for the impairment.

The Company closely monitors all assets that are trading at an unrealized loss of at least 10% or \$200,000, as well as all assets that have been in an unrealized loss position for six months or more.

For loan-backed securities, the categories of information considered when reaching conclusions as to whether impairments are not other-than-temporary may include the following: projected cash flows; pre-payment speeds; delinquency, default and severity rates; average borrower credit ratings; loan to value ratios; debt service coverage ratios; quality of the underlying collateral; cumulative losses in the underlying collateral pool; credit enhancement for the tranche owned and contractual allocation of losses to the tranche under varying circumstances; geographical distribution of collateral and expectations regarding general economic conditions, including home price appreciation and the effect of government programs on future cash flows.

Notes to the Financial Statements

5. Investments (Continued)

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate

(1) Impairment loss - Not Applicable

(2) Real estate sold or classified held for sale - Not Applicable

(3) Changes to a plan of sale for an investment in real estate - Not Applicable

(4) Retail land sales operations - Not Applicable

(5) Participating mortgage loan features - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets

(1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Current Year								Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	799,900				799,900		799,900		799,900	0.038	0.039
j. On deposit with states	4,522,979				4,522,979	4,532,153	(9,174)		4,522,979	0.214	0.218
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 5,322,879	\$	\$	\$	\$ 5,322,879	\$ 4,532,153	\$ 790,726	\$	\$ 5,322,879	0.251 %	0.257 %

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs		
(2) Aggregate amount of investment income	\$	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Collateral Type		Aggregate Collateral Loan	Admitted	Nonadmitted
(1)	Cash, Cash Equivalent & ST Investments			
	a. Affiliated	\$	\$	\$
	b. Unaffiliated			
(2)	Bonds			
	a. Affiliated			
	b. Unaffiliated			
(3)	Loan-Backed and Structured Securities			
	a. Affiliated			
	b. Unaffiliated			
(4)	Preferred Stocks			
	a. Affiliated			
	b. Unaffiliated			
(5)	Common Stocks			
	a. Affiliated			
	b. Unaffiliated			
(6)	Real Estate			
	a. Affiliated			
	b. Unaffiliated			
(7)	Mortgage Loans			
	a. Affiliated			
	b. Unaffiliated			
(8)	Joint Ventures, Partnerships, LLC			
	a. Affiliated			
	b. Unaffiliated	1,435,204	1,435,204	
(9)	Other Qualifying Investments			
	a. Affiliated			
	b. Unaffiliated			
(10)	Collateral Does not Qualify as an Investment			
	a. Affiliated			
	b. Unaffiliated			
(11)	Total	\$ 1,435,204	\$ 1,435,204	\$

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - Not Applicable

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

All amounts of due and accrued investment income is included in Unassigned Surplus except for amounts that are over 90 days past due, which are nonadmitted. All due and accrued investment income deemed uncollectible is written off in the period it is determined to be uncollectible.

B. Total Amount Excluded

The total due and accrued investment income nonadmitted was \$49,156 and \$405,455 at December 31, 2024 and December 31, 2023 respectively.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued		Amount
1. Gross		\$ 14,874,925
2. Nonadmitted		\$ 49,156
3. Admitted		\$ 14,825,769

Notes to the Financial Statements

7. Investment Income (Continued)

D. The aggregate deferred interest

	Amount
Aggregate Deferred Interest.....	\$..... 570,648

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance.....	\$..... 4,990,306

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$..... 77,429,579	\$.....	\$..... 77,429,579	\$..... 68,263,018	\$.....	\$..... 68,263,018	\$..... 9,166,561	\$.....	\$..... 9,166,561
(b) Statutory valuation allowance adjustments.....									
(c) Adjusted gross deferred tax assets (1a - 1b).....	77,429,579		77,429,579	68,263,018		68,263,018	9,166,561		9,166,561
(d) Deferred tax assets nonadmitted.....	42,081,676		42,081,676	40,638,674		40,638,674	1,443,002		1,443,002
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$..... 35,347,903	\$.....	\$..... 35,347,903	\$..... 27,624,344	\$.....	\$..... 27,624,344	\$..... 7,723,559	\$.....	\$..... 7,723,559
(f) Deferred tax liabilities.....	18,100,170	3,249,036	21,349,206	11,743,528	2,339,399	14,082,927	6,356,642	909,637	7,266,279
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	<u>\$..... 17,247,733</u>	<u>\$..... (3,249,036)</u>	<u>\$..... 13,998,697</u>	<u>\$..... 15,880,816</u>	<u>\$..... (2,339,399)</u>	<u>\$..... 13,541,417</u>	<u>\$..... 1,366,917</u>	<u>\$..... (909,637)</u>	<u>\$..... 457,280</u>

(2) Admission calculation components SSAP No. 101

The amount by tax character, and the change in such, of admitting adjusted gross DTAs as the result of the application of SSAP101 is as follows:

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....	13,998,697		13,998,697	13,541,417		13,541,417	457,280		457,280
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....	13,998,697		13,998,697	13,541,417		13,541,417	457,280		457,280
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX	XXX	33,148,897	XXX	XXX		XXX	XXX	33,148,897
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....	21,349,206		21,349,206	14,082,927		14,082,927	7,266,279		7,266,279
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total (2(a) + 2(b) + 2(c)).....	<u>\$..... 35,347,903</u>	<u>\$.....</u>	<u>\$..... 35,347,903</u>	<u>\$..... 27,624,344</u>	<u>\$.....</u>	<u>\$..... 27,624,344</u>	<u>\$..... 7,723,559</u>	<u>\$.....</u>	<u>\$..... 7,723,559</u>

(3) Ratio used as basis of admissibility

	2024	2023
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	538.671 %	483.502 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$..... 220,992,648	\$..... 187,021,849

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2024		2023		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 77,429,579	\$	\$ 68,263,018	\$	\$ 9,166,561	\$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 35,347,903	\$	\$ 27,624,344	\$	\$ 7,723,559	\$
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

		(1)	(2)	(3)
Current income taxes incurred consist of the following major components:		2024	2023	Change (1-2)
1. Current Income Tax				
(a) Federal		\$ 21,097,601	\$ 15,491,379	\$ 5,606,222
(b) Foreign				
(c) Subtotal (1a+1b)		\$ 21,097,601	\$ 15,491,379	\$ 5,606,222
(d) Federal income tax on net capital gains		(202,340)		(202,340)
(e) Utilization of capital loss carry-forwards				
(f) Other				
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)		\$ 20,895,261	\$ 15,491,379	\$ 5,403,882
		(1)	(2)	(3)
		2024	2023	Change (1-2)
2. Deferred Tax Assets				
(a) Ordinary				
(1) Discounting of unpaid losses		\$	\$	\$
(2) Unearned premium reserve				
(3) Policyholder reserves		37,293,479	32,134,441	5,159,038
(4) Investments				
(5) Deferred acquisition costs		35,934,187	32,442,799	3,491,388
(6) Policyholder dividends accrual		2,103,776	2,055,542	48,234
(7) Fixed assets				
(8) Compensation and benefits accrual		1,280,129	1,242,972	37,157
(9) Pension accrual		202,782	277,632	(74,850)
(10) Receivables - nonadmitted				
(11) Net operating loss carry-forward				
(12) Tax credit carry-forward				
(13) Other		615,226	109,632	505,594
(99) Subtotal (Sum of 2a1 through 2a13)		\$ 77,429,579	\$ 68,263,018	\$ 9,166,561
(b) Statutory valuation allowance adjustment				
(c) Nonadmitted		42,081,676	40,638,674	1,443,002
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)		\$ 35,347,903	\$ 27,624,344	\$ 7,723,559
(e) Capital				
(1) Investments		\$	\$	\$
(2) Net capital loss carry-forward				
(3) Real estate				
(4) Other				
(99) Subtotal (2e1+2e2+2e3+2e4)		\$	\$	\$
(f) Statutory valuation allowance adjustment				
(g) Nonadmitted				
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)				
(i) Admitted deferred tax assets (2d + 2h)		\$ 35,347,903	\$ 27,624,344	\$ 7,723,559

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2024	(2) 2023	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 16,814,510	\$ 10,268,835	\$ 6,545,675
(2) Fixed assets			
(3) Deferred and uncollected premium	1,285,660	1,474,693	(189,033)
(4) Policyholder reserves			
(5) Other			
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 18,100,170	\$ 11,743,528	\$ 6,356,642
(b) Capital			
(1) Investments	\$ 3,851,722	\$ 3,185,844	\$ 665,878
(2) Real estate			
(3) Other	(602,686)	(846,445)	243,759
(99) Subtotal (3b1+3b2+3b3)	\$ 3,249,036	\$ 2,339,399	\$ 909,637
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 21,349,206	\$ 14,082,927	\$ 7,266,279
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 13,998,697	\$ 13,541,417	\$ 457,280

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	Current Period	Prior Year	Change (Col. 1 - Col. 2)
Adjusted gross deferred tax assets	\$ 77,429,578	\$ 69,109,463	\$ 8,320,115
Total deferred tax liabilities	21,349,206	14,929,372	6,419,834
Net deferred tax assets (liabilities)	56,080,372	54,180,091	1,900,281
Statutory valuation allowance adjustment			
Net deferred tax assets (liabilities) after statutory valuation allowance	56,080,372	54,180,091	1,900,281
Tax effect of unrealized gains (losses)			1,031,683
Change in net deferred income tax			\$ 2,931,964

D. Among the More Significant Book to Tax Adjustments

The provision for federal income taxes incurred is different than that which would be obtained by applying the statutory federal income tax rate to income before taxes. Significant items causing these differences were permanent differences of (\$939,264), change in non-admitted assets of \$7,976), and prior year true up of \$428, resulting in a rate differential of (1.03%) from the enacted 21% tax rate.

E. Operating Loss and Tax Credit Carryforwards

- (1) As of December 31, 2024, and 2023, the Company had \$2,869,935 and \$4,030,691 capital loss carry-forwards to offset future capital gains subject to tax.

The Inflation Reduction Act enacted the Corporate Alternative Minimum Tax (CAMT) on August 16, 2022. For applicable corporations that report over \$1 billion in profits to shareholders, the act includes a 15% CAMT based on book income. The Company has determined that it does not expect to be liable for CAMT in 2023 or 2024.
- (2) Income tax expense available for recoupment - Not Applicable
- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

- (1) The Company, along with its life insurance affiliates, files a consolidated federal income tax return with its parent, Wilton Reassurance Company. Companies included in the consolidated return are as follows:
 - Wilton Reassurance Company
 - Wilton Reassurance Life Company of New York
 - Texas Life Insurance Company
 - Wilcac Life Insurance Company
 - Redding Reassurance Company 3 LLC
 - Redding Reassurance Company 4 LLC
- (2) The method of allocation among the companies is subject to written agreements approved by each company's Board of Directors. Allocation is based upon the separate return calculations with the credit for net losses granted when utilized on a separate company basis or in consolidation. Intercompany tax balances are settled quarterly.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is a wholly-owned subsidiary of Wilton Reassurance Company (“parent”) which, in turn is a wholly-owned subsidiary of Wilton Re U.S. Holdings, Inc., a Delaware corporation (“Wilton Re U.S.”). All but a de minimis portion of the economic interest and 100% of the voting interest of Wilton Re U.S. are held or controlled by Wilton Re U.S. Holdings Trust, an Ontario trust (the “Wilton Re Trust”). In turn, all economic interests associated with the Wilton Re Trust accrue to Wilton Re Ltd., a non-insurance holding company registered in Nova Scotia, Canada. Wilton Re Ltd. is deemed the ultimate parent corporation in the Company’s holding company system.
- B. The company paid \$32,000,000 in dividends to the parent company, Wilton Reassurance Company, for 2024. There were no dividends paid in 2023.
- C. Transactions With Related Party Who Are Not Reported on Schedule Y

(1) Detail of material related party transactions - Not Applicable

(2) Detail of material related party transactions involving services - Not Applicable

(3) Detail of material related party transactions involving exchange of assets and liabilities - Not Applicable

(4) Detail of amounts owed to/from a related party - Not Applicable
- D. At December 31, 2024 and 2023, the Company reported \$0 and \$0 respectively, due from parents, subsidiaries and affiliates related to administrative services performed by its affiliates on behalf of the Company. The Company would expect to generally settle these costs within ninety days of year end.
- E. The Company is party to a services agreement with its affiliates, Wilton Re U.S. Holdings Inc, (WRUSH), Wilton Reassurance Company, (WRAC) and Wilton Re Services, Inc., (WRSI). Under the services agreement, the Company incurs charges related to employee compensation which includes a Long-Term Incentive Plan (LTIP). A vesting period of three to five years applies after which final unit values are determined based on actual performance. The Company has been allocated a share of the expense with the LTIP payable carried as a component of general expenses due or accrued. Once the vesting period is complete and the LTIP awards are paid, the Company’s LTIP payable will be settled. On December 31, 2024, and 2023, the portion of the Company’s general expenses due or accrued attributable to the LTIP payable was \$2,262,920 and \$2,171,872, respectively.
- F. The Company did not have any guarantees or undertakings for the benefit of an affiliate or related party that would result in a material contingent exposure of the reporting entity’s or any related party’s assets or liabilities.
- G. All outstanding shares of the Company’s common stock are owned by Wilton Reassurance Company.
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank of Dallas (FHLB). The Company had no outstanding balances on December 31, 2024, or December 31, 2023. It is part of the Company’s strategy to utilize any funds obtained from the FHLB for use in general operations and will account for advances received from the FHLB consistent with relevant statutory accounting principles. The Company has determined the actual/estimated maximum borrowing capacity as \$161,708,832.The maximum amount of credit available may be limited by the Company’s availability of qualifying collateral.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	799,900	799,900	
(c) Activity stock			
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 799,900	\$ 799,900	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 161,708,832		
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B			
(c) Activity stock			
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$		

Notes to the Financial Statements

11. Debt (Continued)

(b) Membership stock (Class A and B) eligible and not eligible for redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 799,900	\$	\$	\$	\$	\$ 799,900

(3) Collateral pledged to FHLB - Not Applicable

(4) Borrowing from FHLB - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company no longer participates in a noncontributory defined benefit plan.

(1) Change in benefit obligation

A summary of the post-retirement medical benefits plan is as follows at December 31, 2024 and December 31, 2023:

(a) Pension benefits - Not Applicable

(b) Postretirement benefits

	Overfunded		Underfunded	
	2024	2023	2024	2023
1. Benefit obligation at beginning of year	\$ 1,677,970	\$ 1,426,803	\$	\$
2. Service cost				
3. Interest cost	21,053	26,970		
4. Contribution by plan participants				
5. Actuarial gain / loss	(13,513)	174,296		
6. Foreign currency exchange rate changes				
7. Benefits paid	51,337	49,901		
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	<u>\$ 1,736,847</u>	<u>\$ 1,677,970</u>	<u>\$</u>	<u>\$</u>

The premiums are funded from operations. This discount rate used in the weighted-average assumptions was 3.0% for 2024 and 3.0% for 2023. For measurement purposes, a 4.00% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2024 and 4.00% was assumed for 2023.

(c) Special or contractual benefits per SSAP No. 11 - Not Applicable

(2) Change in plan assets - Not Applicable

(3) Funded status - Not Applicable

(4) Components of net periodic benefit cost - Not Applicable

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable

(7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable

(8) Accumulated benefit obligation - Not Applicable

(9) Multiple non-pension postretirement benefit plans - Not Applicable

(10) Estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated - Not Applicable

(11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable

(12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable

(13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable

(14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable

(15) Special or contractual termination benefits recognized during the period - Not Applicable

(16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable

(17) Funded status of the plan and surplus impact - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- E. Defined Contribution Plans
- The Company has a defined contribution plan for its full-time employees under Section 401(k) of the Code. This plan enables the employees to contribute a percentage of their salary to the plan and the Company will match 100% of the first 6% contributed by the employee. Total expense recognized by the Company relating to this plan for 2024 and 2023 was approximately \$ 717,612, and \$679,178, respectively.
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences
- Postemployment benefits are immaterial and are on a pay as you go method of accounting. Compensated absences/vacation pay is recorded as an accrued liability and wages general expense.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has authorized capital stock totaling 800,000 shares of \$4.50 par value common stock of which 706,080 shares are issued and outstanding and held by WRAC, and 22,064 shares are held in treasury. The shares authorized, but not issued total 93,920.
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividends on the Company's capital stock are paid as declared by its Board of Directors. According to the Texas Insurance laws governing the Company, the greater of prior year net gains from operations after federal income tax and before capital gains and losses or 10% of statutory capital and surplus can be paid as a dividend to the Company's stockholder.
- D. There were \$32,000,000 in dividends paid in 2024.
- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)
- The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains (losses) is: \$(23,770,880)
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company
- The Company has committed to investing in several limited partnerships and joint ventures. As of December 31, 2024, the Company has committed \$370,100,000 for investment and funded \$303,825,595. The unfunded portion of the commitments is \$66,274,405.
- (2) Nature and circumstances of guarantee - Not Applicable
- (3) Aggregate compilation of guarantee obligations - Not Applicable
- B. Assessments
- (1) There were no known insolvencies during 2024 or 2023 that would result in a material guaranty fund assessment being charged to the Company. Below is a reconciliation of the Company's assessments recognized in the 2024 annual statement:
- (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges
- a. Assets recognized from paid and accrued premium tax offsets and policy surcharges, prior year-end \$ 46,052

b. Decreases current year:

Pennsylvania Annual Premium Tax Return..... \$ 120

Missouri Annual Premium Tax Return..... 5,486

Louisiana Annual Premium Tax Return..... 6,138

c. Increases current year:

d. Assets recognized from paid and accrued premium tax offsets and policy surcharges, current year-end \$ 34,308
- (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Joint and Several Liabilities - Not Applicable

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

F. All Other Contingencies

In May 2020, a putative class action was filed in the United States District Court for of the Northern District of California against Wilco Life Insurance Company claiming that Wilco has not followed the proper third-party designee, lapse and grace period requirements under California statutes, Sections 10113.71 and 10113.72, and that Wilco's grace period notice procedures are in violation of the express policy provisions. No class has been certified and the Company disputes plaintiffs' allegations of wrongdoing. To avoid the continued legal costs associated with the litigation and after consideration of advice from counsel, Wilcac and its US insurance affiliates entered into a settlement in principle with plaintiffs on September 20, 2024, to resolve all claims on a class basis. The Company has recorded a contingency reserve of \$18,207,619 as of September 30, 2024, as a write-in on Page 3. The class wide settlement must be approved by the Court as fair, adequate, and reasonable. The parties are in the process of preparing the appropriate documentation to seek preliminary approval from the court. The Company expects to seek final approval from the court in the first or second quarter of 2025.

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

The Company leases office space in Waco, Texas. The lease periods are for ten years with two consecutive five-year options to renew. Rental Expense for 2024 and 2023was approximately \$1,280,594 and \$1,039,466 respectively.

- (a) Rental expense - Not Applicable
- (b) Rental payment contingencies - Not Applicable
- (c) Terms of renewal or purchase options and escalation clauses - Not Applicable
- (d) Restrictions imposed by lease agreements - Not Applicable
- (e) Early termination of lease agreements - Not Applicable

(2) For leases having initial or remaining noncancelable lease terms in excess of one year

(a) Minimum aggregate rental commitments at year end

On December 31, 2024, the minimum aggregate rental commitments are as follows for the five years.

	Year Ending December 31	Operating Leases
1.	2025.....	\$..... 1,143,412
2.	2026.....	1,143,412
3.	2027.....	1,143,412
4.	2028.....	1,195,665
5.	2029.....	1,195,665
6.	Thereafter.....	1,195,665
7.	Total (sum of 1 through 6).....	<u>\$..... 7,017,231</u>

(b) Sublease minimum rentals to be received - Not Applicable

(3) For sale-leaseback transactions - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

- 1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk - Not Applicable
- 2. Nature of Terms - Not Applicable
- 3. Exposure to Credit Related Losses - Not Applicable
- 4. Collateral Policy - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans - Not Applicable
- B. ASC Plans - Not Applicable
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

The Company's financial assets measured and reported at fair value have been classified, for disclosure purposes, based on a hierarchy defined by authoritative guidance. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1 – includes assets valued using inputs that are quoted prices in active markets for identical assets.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Level 2 – includes assets valued using inputs that are quoted prices for similar assets in an active market, quoted prices for identical or similar assets in a market that is not active, or observable inputs that can be corroborated by market data. Level 2 assets include those financial instruments that are valued by independent pricing services using models or other valuation methodologies. These models are primarily industry-standard models that consider various inputs such as interest rate, credit spread, reported trades, broker/dealer quotes, issuer spreads and other inputs that are observable or derived from observable information in the marketplace or are supported by observable levels at which transactions are executed in the marketplace.

Level 3 – includes assets valued using unobservable inputs that are used in model-based valuations that contain management assumptions. Level 3 assets include those financial instruments whose fair value is estimated based on non-binding broker prices or internally developed models or methodologies utilizing significant inputs not based on, or corroborated by, readily available market information.

At each reporting date, the Company classifies assets into the three input levels based on the lowest level of input that is significant to the measurement of fair value for each asset reported at fair value. This classification is impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. The Company’s assessment of the significance of a particular input to the fair value measurement and the ultimate classification of each asset requires judgement.

(1) Fair value at reporting date

The Company has no liabilities and only a limited number of assets that are measured and reported at fair value in the statement of financial position. The assets held and reported at fair value comprise the following:

Description for each class of asset or liability		Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Cash Equivalents	\$ 72,533,476		\$	\$	\$ 72,533,476
	Bonds		70,000			70,000
	Preferred Stock		39,357,543	7,568,400		46,925,943
	Common Stocks	20,402	799,900	12,404,752		13,225,054
	Other invested assets			6,491,789		6,491,789
	Total assets at fair value/NAV	\$ 72,553,878	\$ 40,227,443	\$ 26,464,941	\$	\$ 139,246,261
b.	Liabilities at fair value					
	Total liabilities at fair value	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy

The table below represents the reconciliation for all assets measured and reported at fair value using significant unobservable inputs (Level 3).

Description	Beginning balance as of 01/01/2024	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2024
a. Assets										
Common Stocks	\$ 12,404,752	\$	\$	\$	\$	\$	\$	\$	\$	\$ 12,404,752
Preferred Stocks	7,635,525				(67,125)					7,568,400
Other Invested Assets		32,834			596	6,458,359				6,491,789
Total assets	\$ 20,040,277	\$ 32,834	\$	\$	\$ (66,529)	\$ 6,458,359	\$	\$	\$	\$ 26,464,941
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

- (3) The company's policy is to recognize transfers into and out of levels within the fair value hierarchy at the end of the period in which the actual event or change in circumstances that caused the transfer occurs.
- (4) The Company determines fair value for its investments using various valuation methodologies. Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models and assumptions that management believes market participants would use to determine a current transaction price. (See Note 20A also.)
- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

As of December 31, 2024, the aggregate fair value of all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,219,876,275	\$	\$ 38,852,914	\$ 1,059,113,832	\$ 121,909,529	\$	\$
Preferred Stocks	52,637,891			45,069,491	7,568,400		
Common Stocks	13,225,054		20,402	799,900	12,404,752		
Cash & S-T Investments	91,774,080		91,774,080				
Other Invested Assets	79,897,686			43,299,911	36,597,775		
Commercial Mortgage Loans	60,515,202				60,515,202		

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

Notes to the Financial Statements

21. Other Items

- A. Unusual or Infrequent Items - Not Applicable
- B. Troubled Debt Restructuring - Not Applicable
- C. Other Disclosures

The Company elected to use rounding in reporting amounts in the pages, exhibits and schedules, except for a few schedules where truncation was used. The Company also elected to suppress the printing of zeros in this statement.

1. There has been no material change of the assets that were on deposit with government authorities, or their designated custodians as required by law.
2. No assets were maintained as compensating balances or pledged as collateral for bank loans and other financing agreements during 2024 or 2023.
3. On March 27, 2020, the Company was notified of a Market Conduct Examination. The California Department of Insurance examination is a rating and underwriting based market conduct examination of Texas Life for policies that were issued, renewed or terminated during the period February 1, 2020, to April 30, 2020. The examination started on September 1, 2020, and the Company awaits a final report.
4. In late December 2018, the Company received notice of the commencement of an examination by 31 participating states concerning unclaimed property and escheatment practices of Wilton Reassurance Company and its affiliates. The exam was initiated by Verus Analytics, who was acquired by Kroll in 2020. Wilton Re and the examiners were discussing scope, among other things, relating to the exam but discussions ceased in 2020 and the exam lay dormant. At the end of 2023, discussions to define the scope of the exam resumed and continue to be ongoing.
5. On March 1, 2024, the Company was notified in writing by its state of domicile, Texas Department of Insurance Actuarial Office (TDI), of the Company's principle-based reserving (PBR) limited-scope exam of principle-based valuation under VM-20. The notification stated that the exam was planned to begin on May 28, 2024. The Company received requests from TDI for additional information on July 8, 2024 and September 27, 2024. On February 7, 2025, the Company received TDI's Management Letter for the 2023 PBR exam. The exam is ongoing while Management has 60 days to prepare a written response to TDI's Management Letter.

- D. Business Interruption Insurance Recoveries - Not Applicable
- E. State Transferable and Non-Transferable Tax Credits - Not Applicable
- F. Subprime-Mortgage-Related Risk Exposure

Classification of mortgage related securities is primarily based on information from outside data services. Certain characteristics are utilized to determine if a mortgage-backed security has sub-prime or Alt-A exposure.

Typical characteristics of mortgage-backed securities with sub-prime exposure are:

- Low average FICO score (< 650).
- High weighted average coupon relative to other mortgage-backed securities of similar average loan age and issue date.
- High percentage of loans with prepayment penalties (> 50%).
- Prospectus supplement indicates that underwriting standards are not "traditional", particularly with respect to credit and risk. Specific items discussed may include loan-to-value ratios, bankruptcy and foreclosure histories, and debt-to-income ratios.
- Issuer is one of several established sub-prime lenders.
- High percentage of ARM loans are 2/28 or 3/27 hybrid loans.
- High weighted average margin for ARM loans (typically > 5%).
- Very high percentage of full documentation loans (> 75%).
- Very low percentage of non-owner occupied properties (<6%).

Management practices

Credit discipline and ongoing surveillance underlie our asset manager's buy/hold/sell decisions for subprime securities. Our analyses include the following:

- Asset screens identify securities with specific and quantifiable risks.
- Hybrid quantitative and qualitative credit models analyze loan-level collateral composition, historical underwriter performance trends, the impact of macroeconomic factors, and issuer risks.
- Security cash flows are estimated by running credit/prepayment model outputs through cash flow waterfall and by stress testing the capital structure under various loss and prepayment scenarios.
- Third party credit, liquidity, and other idiosyncratic risks are assessed as part of a general relative value analysis.
- Surveillance and risk management is ongoing on a security level and includes monthly model calibrations.

As of December 31, 2024, the unrealized losses on the Company's subprime exposure are attributable to changes in asset values versus exposure to realized losses resulting from receiving less than anticipated cash flows or due to the potential sale of assets required to meet future cash flow requirements.

- (1) Subprime mortgage exposure - Not Applicable
- (2) Direct exposure through investments in subprime mortgage loans - Not Applicable
- (3) Direct exposure through other investments

The Company had the following exposure to Subprime and Alt-A lending at December 31, 2024:

Notes to the Financial Statements

21. Other Items (Continued)

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities.....	\$..... 2,285,799	\$..... 2,282,609	\$..... 2,049,910	\$..... –
b. Commercial mortgage-backed securities.....				
c. Collateralized debt obligations.....				
d. Structured securities.....	36,572	51,731	46,195	–
e. Equity investment in SCAs.....				
f. Other assets.....				
g. Total (a+b+c+d+e+f).....	<u>\$..... 2,322,371</u>	<u>\$..... 2,334,340</u>	<u>\$..... 2,096,105</u>	<u>\$..... –</u>

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets

(1) A certain closed block of the Company’s life insurance business utilized claim forms providing for Retained Assets Accounts administered by an administrator on behalf of the Company. In those situations, lump sum settlements were paid into a retained asset account, subject to 1) policy proceeds exceeding \$5,000, and 2) beneficiaries, in states where it was required, receiving notice they had the option of receiving a lump sum payment by check.

When the retained asset account was utilized, a new account packet containing explanatory material was mailed within claim payment time limits to the beneficiary/account holder along with a draft book, and claim proceeds were deposited into an interest-bearing draft account established for the beneficiary.

The Company’s liability for these accounts is reported under Other Deposit Funds of Exhibit 7, Deposit Type Contracts.

(2)

	In Force			
	As of End of Current Period		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months.....		\$.....		\$.....
b. 13 to 24 months.....				
c. 25 to 36 months.....				
d. 37 to 48 months.....				
e. 49 to 60 months.....				
f. Over 60 months.....	105	3,994,357	111	4,203,057
g. Total (a+b+c+d+e+f).....	<u>105</u>	<u>\$..... 3,994,357</u>	<u>111</u>	<u>\$..... 4,203,057</u>

(3)

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year.....	111	\$..... 4,203,056		\$.....
b. Number/amount of retained asset accounts issued/added during the year.....				
c. Investment earnings credited to retained asset accounts during the year.....	XXX	120,923	XXX	
d. Fees and other charges assessed to retained asset accounts during the year.....	XXX		XXX	
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year.....				
f. Number/amount of retained asset accounts closed/withdrawn during the year.....	6	3,994,357		
g. Number/balance of retained asset accounts at the end of the year (a+b+c-d-e-f).....	<u>105</u>	<u>\$..... 329,622</u>		<u>\$.....</u>

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR) - Not Applicable

22. Events Subsequent

Subsequent events have been evaluated up to the issue date of this financial statement, February 28, 2025. No material subsequent event has occurred which would require an adjustment or disclosure.

Notes to the Financial Statements

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1)

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)
- (2)

Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1)

Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)
- (2)

Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1)

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$
- (2)

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

- B. Uncollectible Reinsurance - Not Applicable
- C. Commutation of Reinsurance Reflected in Income and Expenses - Not Applicable
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable
- F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable
- H. Reinsurance Credit

(1)

None

(2)

None

(3)

None

(4)

None

(5)

None

(6)

Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1)

Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

NO
- (2)

Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3)

Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

Notes to the Financial Statements

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years - Not Applicable
- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements

- A. Entities Participating in Pool - Not Applicable
- B. Lines and Types of Business Subject to Pooling Agreement - Not Applicable
- C. Not Applicable
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable
- G. Not Applicable

27. Structured Settlements

- A. Reserves Eliminated by Annuities and Unrecorded Loss Contingencies - Not Applicable
- B. Aggregate Statement Value of Annuities Due from Life Insurers Equaling or Exceeding 1% of Policyholders' Surplus - Not Applicable

28. Health Care Receivables

- A. Pharmaceutical Rebate Receivables - Not Applicable
- B. Risk-Sharing Receivables - Not Applicable

29. Participating Policies

For the year ended December 31, 2024, life premiums for participating policies were \$6,935,912, or 1.8% of total life premiums earned on a direct cash basis. The Company accounts for its policyholder dividends on an accrual basis consistent with SSAP51 and SSAP54. The Company paid dividends in the amount of \$9,067,889 to life policyholders in 2024.

30. Premium Deficiency Reserves - Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

- 1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- 2. Extra premiums are charged for substandard lives plus the gross premium for a rated age or plus the gross premium for the true age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age or for the plan at the true age, whichever is appropriate; and holding, in addition, one-half of the extra premium charged for the month of flexible premium. Flexible death benefit product and one-half for the extra premium charge for the year for the traditional product.
- 3. On December 31, 2024, the Company had \$1,728,156,922 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Texas. Reserves to cover the above insurance totaled approximately \$4,125,484 are reported in Exhibit 5, Section 7.
- 4. The Tabular Interest, (Page 7, Line 4) has been determined by formula as described in the instructions for Page 7, (or, alternatively, from the basic data for the calculation of policy reserves).
- 5. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of reserves and the actual reserves released).
- 6. Details for Other Changes

The Tabular Cost (Page 7, Part A, Line 9) has been determined by formula as described in the instructions for Page 7 (or, alternatively, from the basic data for the calculation of policy reserves).

Item	Total	Industrial Life	Ordinary			Credit Life Group and Individual	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Change in Additional Actuarial Reserve - Assets/Liabilities Analysis.....	\$18,460,000	\$	\$18,460,000	\$	\$	\$	\$	\$
Total	<u>\$18,460,000</u>	<u>\$</u>	<u>\$18,460,000</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more	1,703,069			1,703,069	25.298
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)	1,703,069			1,703,069	25.298
e. At book value without adjustment (minimal or no charge or adjustment)	5,028,951			5,028,951	74.702
(2) Not subject to discretionary withdrawal					
(3) Total (gross: direct + assumed)	\$ 6,732,020	\$	\$	\$ 6,732,020	100.000 %
(4) Reinsurance ceded					
(5) Total (net) (3 - 4)	\$ 6,732,020	\$	\$	\$ 6,732,020	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

B. Group Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more	7,108,824			7,108,824	70.897
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)	7,108,824			7,108,824	70.897
e. At book value without adjustment (minimal or no charge or adjustment)	2,901,913			2,901,913	28.941
(2) Not subject to discretionary withdrawal	16,234			16,234	0.162
(3) Total (gross: direct + assumed)	\$ 10,026,971	\$	\$	\$ 10,026,971	100.000 %
(4) Reinsurance ceded					
(5) Total (net) (3 - 4)	\$ 10,026,971	\$	\$	\$ 10,026,971	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

C. Deposit-Type Contracts (no life contingencies)

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more					
c. At fair value	3,994,357			3,994,357	43.321
d. Total with market value adjustment or at fair value (total of a through c)	3,994,357			3,994,357	43.321
e. At book value without adjustment (minimal or no charge or adjustment)					
(2) Not subject to discretionary withdrawal	5,226,092			5,226,092	56.679
(3) Total (gross: direct + assumed)	\$ 9,220,449	\$	\$	\$ 9,220,449	100.000 %
(4) Reinsurance ceded	3,994,357			3,994,357	
(5) Total (net) (3 - 4)	\$ 5,226,092	\$	\$	\$ 5,226,092	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

	Amount
Life & Accident & Health Annual Statement	
(1) Exhibit 5, Annuities Section, Total (net)	\$ 16,758,992
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	2,009,118
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	3,216,974
(4) Subtotal (1+2+3)	\$ 21,985,084
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal (5+6+7+8+9+10)	\$
(12) Combined Total (4+11)	\$ 21,985,084

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$ 2,583,910	\$ 3,085,883
b. Universal Life	802,944,106	802,485,962	1,196,282,321
c. Universal Life with Secondary Guarantees	6,809,991	6,809,991	52,419,472
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance	—	195,284,584	278,549,235
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	1,539,304
b. Accidental Death Benefits	XXX	XXX	1,461,255
c. Disability – Active Lives	XXX	XXX	420,398
d. Disability – Disabled Lives	XXX	XXX	517,646
e. Miscellaneous Reserves	XXX	XXX	109,734,466
(3) Total (gross: direct + assumed)	809,754,097	1,007,164,447	1,644,009,980
(4) Reinsurance Ceded			769,899
(5) Total (net) (3) - (4)	\$ 809,754,097	\$ 1,007,164,447	\$ 1,643,240,081

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

B. Separate Account with Guarantees

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	
(3) Total (gross: direct + assumed)			
(4) Reinsurance Ceded			
(5) Total (net) (3) - (4)	\$	\$	\$

C. Separate Account Nonguaranteed

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$	\$
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance			
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	
b. Accidental Death Benefits	XXX	XXX	
c. Disability – Active Lives	XXX	XXX	
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	
(3) Total (gross: direct + assumed)			
(4) Reinsurance Ceded			
(5) Total (net) (3) - (4)	\$	\$	\$

D. Reconciliation of Total Life Insurance Reserves

	Amount
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Life Insurance Section, Total (net)	\$ 1,531,106,316
2. Exhibit 5, Accidental Death Benefits Section, Total (net)	1,461,255
3. Exhibit 5, Disability – Active Lives Section, Total (net)	420,398
4. Exhibit 5, Disability – Disabled Lives Section, Total (net)	517,646
5. Exhibit 5, Miscellaneous Reserves Section, Total (net)	
6. Subtotal (1+2+3+4+5)	\$ 1,533,505,615
Separate Accounts Annual Statement:	
7. Exhibit 3, Line 0199999, Column 2	
8. Exhibit 3, Line 0499999, Column 2	
9. Exhibit 3, Line 0599999, Column 2	
10. Subtotal (7+8+9)	\$
11. Combined Total (6+10)	\$ 1,533,505,615

Notes to the Financial Statements

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2024, were as follows:

Type	Gross	Net of Loading
(1) Industrial.....	\$.....	\$.....
(2) Ordinary new business.....		
(3) Ordinary renewal.....	7,307,370	6,497,366
(4) Credit life.....		
(5) Group life.....		
(6) Group annuity.....		
(7) Totals (1+2+3+4+5+6).....	<u>\$..... 7,307,370</u>	<u>\$..... 6,497,366</u>

35. Separate Accounts

- A. Separate Account Activity - Not Applicable
- B. General Nature and Characteristics of Separate Accounts Business - Not Applicable
- C. Reconciliation of Net Transfers To or (From) Separate Accounts - Not Applicable

36. Loss/Claim Adjustment Expenses - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

1.1.

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

YES

If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2.

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

YES

1.3.

State Regulating?

Texas

1.4.

Is the reporting entity publicly traded or a member of a publicly traded group?

NO

1.5.

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1.

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

NO

2.2.

If yes, date of change:

3.1.

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

3.2.

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020

3.3.

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/11/2022

3.4.

By what department or departments?

Texas Department of Insurance

3.5.

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

N/A

3.6.

Have all of the recommendations within the latest financial examination report been complied with?

YES

4.1.

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11.

sales of new business?

NO

4.12.

renewals?

NO

4.2.

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21.

sales of new business?

NO

4.22.

renewals?

NO

5.1.

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

NO

If yes, complete and file the merger history data file with the NAIC.

5.2.

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1.

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

NO

6.2.

If yes, give full information

7.1.

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

YES

7.2.

If yes,

7.21.

State the percentage of foreign control

99.300 %

7.22.

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity
Canadian	Corporation, Trust

8.1.

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

NO

8.2.

If response to 8.1 is yes, please identify the name of the DIHC.

8.3.

Is the company affiliated with one or more banks, thrifts or securities firms?

YES

8.4.

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Wilton Re Distributors LLC.....	Cedar Rapids, IA.....	NO.....	NO.....	NO.....	YES.....

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?.....NO.....
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?.....N/A.....
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP 695 East Main Street P O Box 10098 Stamford, CT 06901-2150
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?.....NO.....
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?.....NO.....
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?YES.....
- 10.6. If the response to 10.5 is no or n/a, please explain.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Kimiko Rae Inouye Appointed Actuary for Texas Life Insurance Company 900 Washington Ave Waco, TX 76701
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?.....NO.....

12.11 Name of real estate holding company

12.12 Number of parcels involved.....

12.13 Total book / adjusted carrying value.....\$.....
- 12.2. If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....
- 13.3. Have there been any changes made to any of the trust indentures during the year?
- 13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES.....

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?.....NO.....
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?.....NO.....
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:.....
25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$
25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$
25.093. Total payable for securities lending reported on the liability page.....\$

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).....YES

26.2. If yes, state the amount thereof at December 31 of the current year:
26.21. Subject to repurchase agreements.....\$
26.22. Subject to reverse repurchase agreements.....\$
26.23. Subject to dollar repurchase agreements.....\$
26.24. Subject to reverse dollar repurchase agreements.....\$
26.25. Placed under option agreements.....\$
26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock.....\$
26.27. FHLB Capital Stock.....\$ 799,900
26.28. On deposit with states.....\$ 4,522,979
26.29. On deposit with other regulatory bodies.....\$
26.30. Pledged as collateral - excluding collateral pledged to an FHLB.....\$
26.31. Pledged as collateral to FHLB - including assets backing funding agreements.....\$
26.32. Other.....\$

26.3. For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		\$.....

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?.....NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.....N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?.....NO

27.4. If the response to 27.3 is YES, does the reporting entity utilize:
27.41 Special accounting provision of SSAP No. 108.....
27.42 Permitted accounting practice.....
27.43 Other accounting guidance.....

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:.....
• The reporting entity has obtained explicit approval from the domiciliary state.
• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?.....NO

28.2. If yes, state the amount thereof at December 31 of the current year.....\$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?.....YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
US Bank National Association.....	50 South 16th Street, Suite 2000, Philadelphia, PA 19102.....

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?.....NO

29.04. If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1	2
Name of Firm or Individual	Affiliation
Apollo Insurance Solutions Group LP	U
Guggenheim Partners Investment Management, LLC	U
Cohen & Steers Capital Management	U
Eagle Point Credit Management, LLC	U
Aegon USA Realty Advisors, LLC	U

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? YES

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? YES

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
294320	Apollo Insurance Solutions Group LP	549300L3R6C4MA4YKN89	SEC	OS
286438	AEGON USA REALTY ADVISORS, LLC	54930021S1WCKH88L448	SEC	OS
106266	COHEN & STEERS CAPITAL MANAGEMENT	FW2FPJ6GDBIAYMEK6K90	SEC	OS
166370	EAGLE POINT CREDIT MANAGEMENT, LLC	549300JTV07DRG00U053	SEC	OS
137432	GUGGENHEIM PARTNERS INVESTMENT MANAGEMENT, LLC	549300XWQLVNUK615E79	SEC	OS

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		\$

30.3. For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Bonds	\$ 1,321,670,573	\$ 1,219,876,276	\$ (101,794,297)
31.2. Preferred Stocks	53,446,812	52,637,891	(808,921)
31.3. Totals	\$ 1,375,117,385	\$ 1,272,514,167	\$ (102,603,219)

31.4. Describe the sources or methods utilized in determining the fair values:
The majority of prices are obtained electronically from pricing services IDC (Interactive Data Corporation) and Refinitiv. Where necessary, price quotes or spreads may be obtained from approved Broker-Dealers. Pricing data is reviewed for stale prices and variances between periods.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? NO

32.3. If the answer to 32.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Competitive or indicative price quotes or spreads may be obtained from broker-dealers who are selected based on their experience with a particular security or security type. Reviews are done for stale prices, for variances period over period and by comparisons to other securities.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?.....YES.....
- 33.2. If no, list exceptions:
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....NO.....

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:.....

a. The security was either:

i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").

b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.

c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.

d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?.....NO.....

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?.....NO.....

38.1. Does the reporting entity directly hold cryptocurrencies?.....NO.....

38.2. If the response to 38.1 is yes, on what schedule are they reported?.....

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?.....NO.....

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly.....NO.....

39.22 Immediately converted to U.S. dollars.....NO.....

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?.....\$.....

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
	\$.....

41.1. Amount of payments for legal expenses, if any?.....\$..... 55,658

20.5

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
JACKSON LEWIS	\$..... 32,662

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?.....\$.....

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	\$.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

NO

1.2

If yes, indicate premium earned on U.S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

All years prior to most current three years:

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years:

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2. Health Test:

		1	2
		Current Year	Prior Year
2.1	Premium Numerator	\$	\$
2.2	Premium Denominator	\$ 383,631,679	\$ 365,793,416
2.3	Premium Ratio (2.1/2.2)	%	%
2.4	Reserve Numerator	\$ 13	\$ 13
2.5	Reserve Denominator	\$ 1,698,462,534	\$ 1,594,234,812
2.6	Reserve Ratio (2.4/2.5)	– %	– %

3.1

Does this reporting entity have Separate Accounts?

NO

3.2

If yes, has a Separate Accounts statement been filed with this Department?

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$

5.1

Do you act as a custodian for health savings accounts?

NO

5.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

5.3

Do you act as an administrator for health savings accounts?

NO

5.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$

6.1

Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?

NO

6.2

If the answer to 6.1 is yes, please provide the following:

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other
			\$	\$	\$	\$

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written

7.2 Total Incurred Claims

7.3 Number of Covered Lives
- \$

\$

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.

b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon a derivative termination.

c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria?
- NO

10. Provide the current-year amounts at risk for the following categories.

Individual and Industrial Life	Amount at Risk
10.01 Individual and Industrial Life - Modified Coinsurance Assumed Reserves	\$
10.02 Individual and Industrial Life - Modified Coinsurance Ceded Reserves	\$

Individual and Industrial Life Policies With Pricing Flexibility	Amount of Risk
10.03 Net Amount (Direct + Assumed – Ceded) in Force	\$ 3,289,118,670
10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 230,986,654
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.07 Life Reserves (10.04 + 10.05 + 10.06)	\$ 230,986,654
10.08 Life Net Amount at Risk (10.03 – 10.07)	\$ 3,058,132,016

Individual and Industrial Term Life Policies Without Pricing Flexibility	Amount of Risk
10.09 Net Amount (Direct + Assumed – Ceded) in Force	\$ 38,682,878,323
10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 1,300,094,142
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.13 Life Reserves (10.10 + 10.11 + 10.12)	\$ 1,300,094,142
10.14 Life Net Amount at Risk (10.09 – 10.13)	\$ 37,382,784,181

Group and Credit Life (Excluding FEGLI/SGLI)	Amount at Risk
10.15 Modified Coinsurance Assumed Reserves	\$
10.16 Modified Coinsurance Ceded Reserves	\$

Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under	Amount of Risk
10.17 Net Amount (Direct + Assumed – Ceded) in Force	\$
10.18 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$
10.19 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.20 Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.21 Life Reserves (10.18 + 10.19 + 10.20)	\$
10.22 Life Net Amount at Risk (10.17 – 10.21)	\$

Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months	Amount of Risk
10.23 Net Amount (Direct + Assumed – Ceded) in Force	\$ 14,290,000

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$	25,519
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$	
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$	
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$	25,519
10.28	Life Net Amount at Risk (10.23 – 10.27)	\$	14,264,481

Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility		Amount of Risk	
10.29	Net Amount (Direct + Assumed – Ceded) in Force	\$	
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$	
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$	
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$	
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$	
10.34	Life Net Amount at Risk (10.29 – 10.33)	\$	

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?.....YES
- 11.2 Net reimbursement of such expenses between reporting entities:

11.21 Paid.....\$

11.22 Received.....\$ 505,423
- 12.1 Does the reporting entity write any guaranteed interest contracts?.....NO
- 12.2 If yes, what amount pertaining to these items is included in:

12.21 Page 3, Line 1.....\$

12.22 Page 4, Line 1.....\$
13. For stock reporting entities only:

13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:.....\$

14. Total dividends paid stockholders since organization of the reporting entity:

14.11 Cash.....\$

14.12 Stock.....\$

15.1 Does the reporting entity reinsure any Workers Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers compensation insurance.....NO

15.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement?.....

15.3 If 15.1 is Yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1 | 2 | 3 |
|---|---------------------|-------------------|--------------|
| | Reinsurance Assumed | Reinsurance Ceded | Net Retained |
| 15.31 Earned premium | \$ | \$ | \$ |
| 15.32 Paid claims | | | |
| 15.33 Claim liability and reserve (beginning of year) | | | |
| 15.34 Claim liability and reserve (end of year) | | | |
| 15.35 Incurred claims | | | |
- 15.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 15.31 and 15.34 for Column (1) are:

	1	2
Attachment Point	Earned Premium	Claim Liability and Reserve
15.41 <\$25,000	\$	\$
15.42 \$25,000 – 99,999		
15.43 \$100,000 – 249,999		
15.44 \$250,000 – 999,999		
15.45 \$1,000,000 or more		

15.5 What portion of earned premium reported in 15.31, Column 1 was assumed from pools?.....\$
- Fraternal Benefit Societies Only:
16. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?.....

17. How often are meetings of the subordinate branches required to be held?

18. How are the subordinate branches represented in the supreme or governing body?

19. What is the basis of representation in the governing body?
- 21.2

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 20.1 How often are regular meetings of the governing body held?
- 20.2 When was the last regular meeting of the governing body held?
- 20.3 When and where will the next regular or special meeting of the governing body be held?
- 20.4 How many members of the governing body attended the last regular meeting?
- 20.5 How many of the same were delegates of the subordinate branches?
21. How are the expenses of the governing body defrayed?
22. When and by whom are the officers and directors elected?
23. What are the qualifications for membership?
24. What are the limiting ages for admission?
25. What is the minimum and maximum insurance that may be issued on any one life?
26. Is a medical examination required before issuing a benefit certificate to applicants?
27. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?
- 28.1 Are notices of the payments required sent to the members?
- 28.2 If yes, do the notices state the purpose for which the money is to be used?
29. What proportion of first and subsequent year's payments may be used for management expenses?
- 29.11 First Year %
- 29.12 Subsequent Years %
- 30.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?
- 30.2 If so, what amount and for what purpose? \$
- 31.1 Does the reporting entity pay an old age disability benefit?
- 31.2 If yes, at what age does the benefit commence?
- 32.1 Has the constitution or have the laws of the reporting entity been amended during the year?
- 32.2 If yes, when?
33. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?
- 34.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements.
- 34.2 If so, was an additional reserve included in Exhibit 5?
- 34.3 If yes, explain
- 35.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?
- 35.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?
36. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?
- 37.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?
- 37.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$

FIVE-YEAR HISTORICAL DATA

SHOW AMOUNTS IN WHOLE DOLLARS ONLY, NO CENTS; SHOW PERCENTAGES TO ONE DECIMAL PLACE, I.E., 17.6
\$000 OMITTED FOR AMOUNTS OF LIFE INSURANCE

	1	2	3	4	5
	2024	2023	2022	2021	2020
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	41,840,941	40,036,097	37,781,580	36,050,433	34,359,241
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	180,518	190,274	200,494	201,285	213,527
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	14,290	13,324	12,932	13,913	13,238
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	42,035,749	40,239,695	37,995,006	36,265,631	34,586,006
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	5,174,245	5,479,864	4,875,824	4,280,873	4,749,074
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)	—				
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	966				
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	5,175,211	5,479,864	4,875,824	4,280,873	4,749,074
Premium Income-Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	383,569,348	365,729,190	328,207,110	314,869,826	300,639,256
15. Group life (Line 20.4, Col. 3)	48,991	46,997	46,747	48,171	45,968
16. Individual annuities (Line 20.4, Col. 4)	4,077	4,423	4,758	4,729	59,446
17. Group annuities (Line 20.4, Col. 5)	8,950	12,440	16,590	8,858	464,896
18. Accident & Health (Line 20.4, Col. 6)	313	366	580	603	725
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	383,631,679	365,793,416	328,275,785	314,932,187	301,210,291
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	2,073,012,893	1,913,073,764	1,745,834,443	1,632,391,023	1,470,978,904
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	1,839,926,514	1,711,483,887	1,565,313,578	1,517,875,809	1,353,929,170
23. Aggregate life reserves (Page 3, Line 1)	1,662,008,190	1,553,673,884	1,429,108,621	1,373,245,257	1,246,857,931
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	637	637	1,546	1,877	2,645
25. Deposit-type contract funds (Page 3, Line 3)	3,216,974	7,111,062	6,537,763	7,352,257	7,044,638
26. Asset valuation reserve (Page 3, Line 24.01)	68,487,598	57,913,551	48,946,220	58,852,735	24,590,093
27. Capital (Page 3, Lines 29 & 30)	3,177,360	3,177,360	3,177,360	3,177,360	3,177,360
28. Surplus (Page 3, Line 37)	229,909,019	198,412,517	177,343,505	111,337,854	113,872,374
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	177,421,082	159,526,908	123,578,284	113,728,011	116,460,910
Risk-Based Capital Analysis					
30. Total adjusted capital	306,582,967	264,397,576	234,433,983	178,340,941	146,334,326
31. Authorized control level risk-based capital	54,315,973	51,235,387	46,435,921	38,840,757	29,476,066
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	64.9	65.5	66.2	66.4	73.5
33. Stocks (Lines 2.1 and 2.2)	3.3	3.8	4.1	5.3	3.5
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	3.4	3.8	4.2	4.8	5.4
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	4.5	2.9	2.6	2.8	3.7
37. Contract loans (Line 6)	2.8	2.8	2.8	2.9	3.3
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	21.0	21.0	20.0	17.5	10.6
40. Receivables for securities (Line 9)	0.1	0.2	0.1	0.2	0.1
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total investment in parent included in Lines 44 to 49 above					

FIVE-YEAR HISTORICAL DATA

(CONTINUED)

	1	2	3	4	5
	2024	2023	2022	2021	2020
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	44,457,974	42,427,345	35,711,086	34,807,532	37,557,537
53. Total admitted assets (Page 2, Line 28, Col. 3)	2,073,012,893	1,913,073,764	1,745,834,443	1,632,391,023	1,470,978,904
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	112,912,716	100,563,107	97,377,435	87,327,480	72,184,040
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(2,203,550)	(5,040,715)	(1,013,926)	(252,427)	798,566
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	3,881,092	1,951,235	(19,769,996)	31,814,802	2,225,503
57. Total of above Lines 54, 55 and 56	114,590,259	97,473,627	76,593,513	118,889,855	75,208,109
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	162,221,378	160,907,400	161,196,294	181,326,969	151,680,477
59. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)				(1,910)	
60. Increase in life reserves-other than group and annuities (Line 19, Col. 2)	105,757,934	125,363,561	56,532,106	98,754,637	113,439,756
61. Increase in A & H reserves (Line 19, Col. 6)		(909)	(331)	(768)	
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	9,242,876	9,177,474	9,576,180	9,527,429	9,591,239
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	30.6	31.5	28.7	26.7	30.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	7.9	7.9	8.1	6.9	8.0
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	—	(240.0)	(56.3)	(438.8)	
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	1.3	1.1	0.7	0.7	2,910.6
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims-comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 3)				XXX	XXX
69. Prior years' claim liability and reserve- comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 3)				XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 3)				XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 3)				XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)					
73. Individual whole life (Page 6.1, Col. 3)	7,846,737	8,705,912	80,408,987	19,038,470	(5,143,928)
74. Individual term life (Page 6.1, Col. 4)	354,090	(2,468,145)	678,174	398,428	439,725
75. Individual indexed life (Page 6.1, Col. 5)					
76. Individual universal life (Page 6.1, Col. 6)	63,138,793	24,907,667	(251,859)	(148,148)	(130,198)
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	418,757	170,115	(10,677)	(48,368)	36,928
78. Individual variable life (Page 6.1, Col. 8)					
79. Individual variable universal life (Page 6.1, Col. 9)					
80. Individual credit life (Page 6.1, Col. 10)					
81. Individual other life (Page 6.1, Col. 11)					
82. Individual YRT mortality risk only (Page 6.1, Col. 12)					
83. Group whole life (Page 6.2, Col. 2)					
84. Group term life (Page 6.2, Col. 3)	(87,011)	46,821			
85. Group universal life (Page 6.2, Col.4)					
86. Group variable life (Page 6.2, Col. 5)					
87. Group variable universal life (Page 6.2, Col. 6)					
88. Group credit life (Page 6.2, Col. 7)					
89. Group other life (Page 6.2, Col. 8)					
90. Group YRT mortality risk only (Page 6.2, Col. 9)					
91. Individual deferred fixed annuities (Page 6.3, Col. 2)					
92. Individual deferred indexed annuities (Page 6.3, Col. 3)					
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)					
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(88,307)	316,655			
96. Individual other annuities (Page 6.3, Col. 7)	130,625	273,526			
97. Group deferred fixed annuities (Page 6.4, Col. 2)					
98. Group deferred indexed annuities (Page 6.4, Col. 3)					
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)					
102. Group other annuities (Page 6.4, Col. 7)	(221,571)	53,577			
103. A & H-comprehensive individual (Page 6.5, Col. 2)					
104. A & H-comprehensive group (Page 6.5, Col. 3)					
105. A & H-Medicare supplement (Page 6.5, Col. 4)					
106. A & H-vision only (Page 6.5, Col. 5)					
107. A & H-dental only (Page 6.5, Col. 6)					
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
111. A & H-credit (Page 6.5, Col. 10)					
112. A & H-disability income (Page 6.5, Col. 11)					
113. A & H-long-term care (Page 6.5, Col. 12)					
114. A & H-other (Page 6.5, Col. 13)	309	1,271	717	3,277	(15,283)
115. Aggregate of all other lines of business (Page 6, Col. 8)					
116. Fraternal (Page 6, Col. 7)					
117. Total (Page 6, Col. 1)	71,492,423	32,007,399	80,825,342	19,243,659	(4,812,757)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Correction of Errors?*
If no, please explain



GRAND TOTAL DURING THE YEAR 2024

LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code: 4213

NAIC Company Code: 69396

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	18,444,384		7,052	4,872,332	4,134,486		9,013,870	12,061,092		6,129,344		18,190,436
3. Term	1,456,650							1,516,495				1,516,495
4. Indexed												
5. Universal	359,478,631							16,567,626	377,654	18,535,295		35,480,575
6. Universal with secondary guarantees	878,220							112,950,735				112,950,735
7. Variable												
8. Variable universal												
9. Credit												
10. Other								132,022				132,022
11. Total Individual Life	380,257,885		7,052	4,872,332	4,134,486		9,013,870	143,227,970	377,654	24,664,639		168,270,263
Group Life												
12. Whole												
13. Term	48,991							200,320				200,320
14. Universal								44,685				44,685
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total Group Life	48,991							245,005				245,005
Individual Annuities												
20. Fixed	4,077											
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout												
25. Other											1,219,522	1,219,522
26. Total Individual Annuities	4,077										1,219,522	1,219,522
Group Annuities												
27. Fixed	8,950											
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other								1,144,735				1,144,735
33. Total Group Annuities	8,950							1,144,735				1,144,735
Accident and Health												
34. Comprehensive individual (d)	313							XXX	XXX	XXX		
35. Comprehensive group (d)								XXX	XXX	XXX		
36. Medicare Supplement (d)								XXX	XXX	XXX		
37. Vision only (d)								XXX	XXX	XXX		
38. Dental only (d)								XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan (d)								XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)								XXX	XXX	XXX		
42. Credit A&H								XXX	XXX	XXX		
43. Disability income (d)								XXX	XXX	XXX		
44. Long-term care (d)								XXX	XXX	XXX		
45. Other health (d)								XXX	XXX	XXX		
46. Total Accident and Health	313							XXX	XXX	XXX		
47. Total	380,320,216 (c)		7,052	4,872,332	4,134,486		9,013,870	144,617,710	377,654	24,664,639	1,219,522	170,879,525

Annual Statement for the Year 2024 of the TEXAS LIFE INSURANCE COMPANY

GRAND TOTAL DURING THE YEAR 2024

LIFE INSURANCE (STATE PAGE) (CONTINUED)^(b)

Line of Business		Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits									Policy Exhibit						
		13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
			14	15	16	17	18	19	20	21							
Incurred During Current Year		Number of Pols/Certs	Amount	Number of Pols/Certs	Amount	Number of Pols/Certs	Amount	Number of Pols/Certs	Amount	Unpaid December 31, Current Year	Number of Pols/Certs	Amount	Number of Pols/Certs	Amount	Number of Pols/Certs	Amount	
Individual Life																	
1.	Industrial																
2.	Whole	11,633,352	361	10,798,916				361	10,798,916	2,274,123			(1,867)	(60,826,107)	40,626	987,203,766	
3.	Term	1,179,921	14	1,623,293				14	1,623,293	56,152			(91)	(8,680,276)	1,905	115,974,202	
4.	Indexed																
5.	Universal	14,352,827	197	16,567,968				197	16,567,968	26,718,431	109,920	5,174,245,270	(73,648)	(3,302,655,543)	979,983	40,736,113,219	
6.	Universal with secondary guarantees	116,805,545	3,749	113,079,345		3,672,705		3,749	116,752,050	205,000			(217)	(6,996,000)	5,038	182,168,567	
7.	Variable																
8.	Variable universal																
9.	Credit																
10.	Other																
11.	Total Individual Life	143,971,645	4,321	142,069,522		3,672,705		4,321	145,742,227	29,253,706	109,920	5,174,245,270	(75,823)	(3,379,157,926)	1,027,552	42,021,459,754	
Group Life																	
12.	Whole	27,527	13	27,527				13	27,527	—							
13.	Term	200,320	5	286,320				5	286,320	—							
14.	Universal																
15.	Variable																
16.	Variable universal																
17.	Credit															(a)	
18.	Other																
19.	Total Group Life	227,847	18	313,847				18	313,847	—							
Individual Annuities																	
20.	Fixed																
21.	Indexed																
22.	Variable with guarantees																
23.	Variable without guarantees																
24.	Life contingent payout																
25.	Other																
26.	Total Individual Annuities																
Group Annuities																	
27.	Fixed																
28.	Indexed																
29.	Variable with guarantees																
30.	Variable without guarantees																
31.	Life contingent payout																
32.	Other																
33.	Total Group Annuities																
Accident and Health																	
34.	Comprehensive individual (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
35.	Comprehensive group (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
36.	Medicare Supplement (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
37.	Vision only (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
38.	Dental only (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
39.	Federal Employees Health Benefits Plan (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
40.	Title XVIII Medicare (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
41.	Title XIX Medicaid (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
42.	Credit A&H	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
43.	Disability income (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
44.	Long-term care (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
45.	Other health (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
46.	Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
47.	Total	144,199,492	4,339	142,383,369		3,672,705		4,339	146,056,074	29,253,706	109,920	5,174,245,270	(75,823)	(3,379,157,926)	1,027,552	42,021,459,754	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$, current year \$

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount: \$

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ Group: \$ Total: \$

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

		Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
		1	2	3	4	5	6	7	8	9	
		Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Number of Policies	Number of Certificates	Amount of Insurance	Total Amount of Insurance
1.	In force end of prior year			993,455	40,226,371			1	114	13,324	40,239,695
2.	Issued during year			109,920	5,174,245				19	966	5,175,211
3.	Reinsurance assumed										
4.	Revived during year			691	33,522						33,522
5.	Increased during year (net)										
6.	Subtotals, Lines 2 to 5			110,611	5,207,767				19	966	5,208,733
7.	Additions by dividends during year	XXX		XXX	5,162	XXX		XXX	XXX		5,162
8.	Aggregate write-ins for increases										
9.	Totals (Lines 1 and 6 to 8)			1,104,066	45,439,300			1	133	14,290	45,453,590
Deductions during year:											
10.	Death			4,447	139,518			XXX			139,518
11.	Maturity			44	1,298			XXX			1,298
12.	Disability							XXX			
13.	Expiry			497	9,028						9,028
14.	Surrender			11,569	438,422						438,422
15.	Lapse			59,957	2,798,138						2,798,138
16.	Conversion							XXX	XXX	XXX	
17.	Decreased (net)				31,437						31,437
18.	Reinsurance										
19.	Aggregate write-ins for decreases										
20.	Totals (Lines 10 to 19)			76,514	3,417,841						3,417,841
21.	In force end of year (b) (Line 9 minus Line 20)			1,027,552	42,021,459			1	133	14,290	42,035,749
22.	Reinsurance ceded end of year	XXX		XXX	49,463	XXX		XXX	XXX		49,463
23.	Line 21 minus Line 22	XXX		XXX	41,971,996	XXX	(a)	XXX	XXX	14,290	41,986,286
Details of Write-Ins											
0801..											
0802..											
0803..											
0898. Summary of remaining write-ins for Line 8 from overflow page											
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)											
1901..											
1902..											
1903..											
1998. Summary of remaining write-ins for Line 19 from overflow page											
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)											

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$, Additional accidental death benefits included in life certificates were in amount \$ Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1	2	3	4
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance
24. Additions by dividends	XXX		XXX	5,162
25. Other paid-up insurance			13,067	147,057
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1	2	3	4
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance
Term Insurance Excluding Extended Term Insurance				
27. Term policies-decreasing			1	3
28. Term policies-other			1,904	111,831
29. Other term insurance-decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	4,141
31. Totals, (Lines 27 to 30)			1,905	115,975
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	26,434
33. Totals, extended term insurance	XXX	XXX	1,403	38,110
34. Totals, whole life and endowment	109,920	5,174,245	1,024,244	41,840,941
35. Totals (Lines 31 to 34)	109,920	5,174,245	1,027,552	42,021,460

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1	2	3	4
	Non-Participating	Participating	Non-Participating	Participating
36. Industrial				
37. Ordinary	5,174,245		41,948,905	72,555
38. Credit Life (Group and Individual)				
39. Group	966		14,290	
40. Totals (Lines 36 to 39)	5,175,211		41,963,195	72,555

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1	2	3	4
	Number of Individual Policies and Group Certificates	Amount of Insurance	Number of Certificates	Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 2				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	26,137,350
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above	
47.1 Actual	
47.2 4000	

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
	1	2	3	4	5	6	7	8
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Certificates	Amount of Insurance
48. Waiver of Premium			9,893	3,504				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other			8,295					
52. Total		(a)	18,188	(a)		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1	2	3	4
	Involving Life Contingencies	Not Involving Life Contingencies	Involving Life Contingencies	Not Involving Life Contingencies
1. In force end of prior year	68	104		
2. Issued during year	1	8		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	69	112		
Deductions during year:				
6. Decreased (net)	2	84		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	2	84		
9. In force end of year (line 5 minus line 8)	67	28		
10. Amount on deposit	58,715	(a)		(a)
11. Income now payable	1,950,403	2,640,427		
12. Amount of income payable	(a) 191,277	(a) 587,979	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1	2	3	4
	Immediate	Deferred	Contracts	Certificates
1. In force end of prior year		119	17	160
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)		75		
5. Totals (Lines 1 to 4)		194	17	160
Deductions during year:				
6. Decreased (net)		8	1	6
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		8	1	6
9. In force end of year (line 5 minus line 8)		186	16	154
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 1,090,827	XXX	(a) 16,234
Deferred not fully paid:				
12. Account balance	XXX	(a) 6,135,134	XXX	(a) 10,010,737

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1	2	3	4	5	6
	Certificates	Premiums in Force	Policies	Premiums in Force	Policies	Premiums in Force
1. In force end of prior year					2	366
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX	2	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)	2	(a) 313

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	12	166
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	12	166
Deductions during year:		
6. Decreased (net)		5
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		5
9. In force end of year (line 5 minus line 8)	12	161
10. Amount of account balance	(a) 11,791	(a) 75,489

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1
		Amount
1.	Reserve as of December 31, prior year.....	4,227,264
2.	Current year's realized pre-tax capital gains/(losses) of \$.....(641,948) transferred into the reserve net of taxes of \$.....(134,809).....	(507,139)
3.	Adjustment for current year's liability gains/(losses) released from the reserve.....	
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3).....	3,720,126
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4).....	300,983
6.	Reserve as of December 31, current year (Line 4 minus Line 5).....	3,419,143

AMORTIZATION					
		1	2	3	4
Year of Amortization		Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/ (Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1.	2024	416,747	(115,765)		300,983
2.	2025	336,339	(97,036)		239,303
3.	2026	332,836	1,232		334,068
4.	2027	385,140	(4,114)		381,026
5.	2028	445,383	(9,737)		435,646
6.	2029	555,694	(15,756)		539,937
7.	2030	500,059	(19,155)		480,904
8.	2031	469,691	(19,217)		450,474
9.	2032	435,051	(19,331)		415,720
10.	2033	465,395	(19,671)		445,724
11.	2034	319,799	(19,776)		300,024
12.	2035	214,508	(18,892)		195,616
13.	2036	148,586	(16,962)		131,624
14.	2037	81,823	(14,853)		66,970
15.	2038	29,078	(12,669)		16,409
16.	2039	(22,218)	(10,281)		(32,499)
17.	2040	(57,077)	(9,072)		(66,149)
18.	2041	(72,148)	(9,178)		(81,325)
19.	2042	(80,324)	(9,334)		(89,657)
20.	2043	(89,819)	(9,487)		(99,306)
21.	2044	(98,596)	(9,690)		(108,286)
22.	2045	(96,584)	(9,264)		(105,848)
23.	2046	(91,603)	(8,354)		(99,958)
24.	2047	(84,523)	(7,301)		(91,824)
25.	2048	(72,161)	(6,300)		(78,461)
26.	2049	(56,998)	(5,207)		(62,205)
27.	2050	(42,219)	(4,182)		(46,401)
28.	2051	(27,618)	(3,316)		(30,935)
29.	2052	(14,109)	(2,451)		(16,560)
30.	2053	(2,870)	(1,514)		(4,384)
31.	2054 and Later		(505)		(505)
32.	Total (Lines 1 to 31)	4,227,264	(507,139)		3,720,126

ASSET VALUATION RESERVE

		Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
		1	2	3	4	5	6	
		Other Than Mortgage Loans	Mortgage Loans	Total (Cols. 1 + 2)	Common Stock	Real Estate and Other Invested Assets	Total (Cols. 4 + 5)	
1.	Reserve as of December 31, prior year	16,684,802	590,317	17,275,119	755,627	39,882,805	40,638,432	57,913,551
2.	Realized capital gains/(losses) net of taxes-General Account	(827,579)		(827,579)	(105)	(966,472)	(966,576)	(1,794,155)
3.	Realized capital gains/(losses) net of taxes-Separate Accounts							
4.	Unrealized capital gains/(losses) net of deferred taxes-General Account	1,048,853		1,048,853	(1,977)	2,834,216	2,832,239	3,881,092
5.	Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts							
6.	Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7.	Basic contribution	4,680,353	124,335	4,804,688	—	33,158	33,158	4,837,846
8.	Accumulated balances (Lines 1 through 5 - 6 + 7)	21,586,429	714,652	22,301,081	753,546	41,783,707	42,537,253	64,838,334
9.	Maximum reserve	20,056,772	639,377	20,696,150	2,423,707	67,490,487	69,914,194	90,610,343
10.	Reserve objective	12,769,198	491,229	13,260,427	2,420,827	67,403,397	69,824,225	83,084,652
11.	20% of (Line 10 - Line 8)	(1,763,446)	(44,685)	(1,808,131)	333,456	5,123,938	5,457,394	3,649,264
12.	Balance before transfers (Lines 8 + 11)	19,822,983	669,968	20,492,950	1,087,002	46,907,645	47,994,647	68,487,598
13.	Transfers	30,590	(30,590)	—				—
14.	Voluntary contribution							
15.	Adjustment down to maximum/up to zero							
16.	Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	19,853,573	639,377	20,492,950	1,087,002	46,907,645	47,994,647	68,487,598

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book / Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
1		LONG-TERM BONDS Exempt Obligations	70,759,521	XXX	XXX	70,759,521	—	—	—	—	—	—
2.1	1	NAIC Designation Category 1.A	180,985,482	XXX	XXX	180,985,482	0.0002	36,197	0.0007	126,690	0.0013	235,281
2.2	1	NAIC Designation Category 1.B	41,446,633	XXX	XXX	41,446,633	0.0004	16,579	0.0011	45,591	0.0023	95,327
2.3	1	NAIC Designation Category 1.C	37,693,809	XXX	XXX	37,693,809	0.0006	22,616	0.0018	67,849	0.0035	131,928
2.4	1	NAIC Designation Category 1.D	54,049,854	XXX	XXX	54,049,854	0.0007	37,835	0.0022	118,910	0.0044	237,819
2.5	1	NAIC Designation Category 1.E	80,696,911	XXX	XXX	80,696,911	0.0009	72,627	0.0027	217,882	0.0055	443,833
2.6	1	NAIC Designation Category 1.F	102,893,937	XXX	XXX	102,893,937	0.0011	113,183	0.0034	349,839	0.0068	699,679
2.7	1	NAIC Designation Category 1.G	111,180,653	XXX	XXX	111,180,653	0.0014	155,653	0.0042	466,959	0.0085	945,036
2.8		Subtotal NAIC 1 (2.1 + 2.2 + 2.3 + 2.4 + 2.5 + 2.6 + 2.7)	608,947,281	XXX	XXX	608,947,281	XXX	454,690	XXX	1,393,719	XXX	2,788,903
3.1	2	NAIC Designation Category 2.A	112,930,776	XXX	XXX	112,930,776	0.0021	237,155	0.0063	711,464	0.0105	1,185,773
3.2	2	NAIC Designation Category 2.B	208,630,966	XXX	XXX	208,630,966	0.0025	521,577	0.0076	1,585,595	0.0127	2,649,613
3.3	2	NAIC Designation Category 2.C	120,421,903	XXX	XXX	120,421,903	0.0036	433,519	0.0108	1,300,557	0.0180	2,167,594
3.4	2	Subtotal NAIC 2 (3.1 + 3.2 + 3.3)	441,983,646	XXX	XXX	441,983,646	XXX	1,192,251	XXX	3,597,616	XXX	6,002,981
4.1	3	NAIC Designation Category 3.A	12,366,518	XXX	XXX	12,366,518	0.0069	85,329	0.0183	226,307	0.0262	324,003
4.2	3	NAIC Designation Category 3.B	2,576,461	XXX	XXX	2,576,461	0.0099	25,507	0.0264	68,019	0.0377	97,133
4.3	3	NAIC Designation Category 3.C	152,683,199	XXX	XXX	152,683,199	0.0131	2,000,150	0.0350	5,343,912	0.0500	7,634,160
4.4		Subtotal NAIC 3 (4.1 + 4.2 + 4.3)	167,626,177	XXX	XXX	167,626,177	XXX	2,110,986	XXX	5,638,238	XXX	8,055,295
5.1	4	NAIC Designation Category 4.A	25,874,520	XXX	XXX	25,874,520	0.0184	476,091	0.0430	1,112,604	0.0615	1,591,283
5.2	4	NAIC Designation Category 4.B	3,526,662	XXX	XXX	3,526,662	0.0238	83,935	0.0555	195,730	0.0793	279,664
5.3	4	NAIC Designation Category 4.C	—	XXX	XXX	—	0.0310	—	0.0724	—	0.1034	—
5.4		Subtotal NAIC 4 (5.1 + 5.2 + 5.3)	29,401,181	XXX	XXX	29,401,181	XXX	560,026	XXX	1,308,334	XXX	1,870,947
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
6.2	5	NAIC Designation Category 5.B	2,952,767	XXX	XXX	2,952,767	0.0663	195,768	0.1188	350,789	0.1980	584,648
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
6.4		Subtotal NAIC 5 (6.1 + 6.2 + 6.3)	2,952,767	XXX	XXX	2,952,767	XXX	195,768	XXX	350,789	XXX	584,648
7	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8		Total Unrated Multi-Class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9		Total Long-Term Bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7+8)	1,321,670,573	XXX	XXX	1,321,670,573	XXX	4,513,721	XXX	12,288,696	XXX	19,302,775
10	1	PREFERRED STOCKS Highest Quality	472,372	XXX	XXX	472,372	0.0005	236	0.0016	756	0.0033	1,559
11	2	High Quality	45,903,992	XXX	XXX	45,903,992	0.0021	96,398	0.0064	293,786	0.0106	486,582
12	3	Medium Quality	7,070,411	XXX	XXX	7,070,411	0.0099	69,997	0.0263	185,952	0.0376	265,847
13	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15	6	In or Near Default	38	XXX	XXX	38	0.0000	—	0.2370	9	0.2370	9
16		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17		Total Preferred Stocks (Sum of Lines 10 through 16)	53,446,812	XXX	XXX	53,446,812	XXX	166,632	XXX	480,502	XXX	753,998

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
SHORT-TERM BONDS												
18		Exempt Obligations.....		XXX	XXX		—		—		—	
19.1	1	NAIC Designation Category 1.A.....		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B.....		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C.....		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D.....		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E.....		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F.....		XXX	XXX		0.0011		0.0034		0.0068	
19.7	1	NAIC Designation Category 1.G.....		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1 + 19.2 + 19.3 + 19.4 + 19.5 + 19.6 + 19.7).....		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A.....		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B.....		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C.....		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1 + 20.2 + 20.3).....		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A.....		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B.....		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C.....		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1 + 21.2 + 21.3).....		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A.....		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B.....		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C.....		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1 + 22.2 + 22.3).....		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A.....		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B.....		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C.....		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1 + 23.2 + 23.3).....		XXX	XXX		XXX		XXX		XXX	
24	6	NAIC 6.....		XXX	XXX		—		0.2370		0.2370	
25		Total Short-Term Bonds (18 + 19.8 + 20.4 + 21.4 + 22.4 + 23.4 + 24).....		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26		Exchange Traded.....		XXX	XXX		0.0005		0.0016		0.0033	
27	1	Highest Quality.....		XXX	XXX		0.0005		0.0016		0.0033	
28	2	High Quality.....		XXX	XXX		0.0021		0.0064		0.0106	
29	3	Medium Quality.....		XXX	XXX		0.0099		0.0263		0.0376	
30	4	Low Quality.....		XXX	XXX		0.0245		0.0572		0.0817	
31	5	Lower Quality.....		XXX	XXX		0.0630		0.1128		0.1880	
32	6	In or Near Default.....		XXX	XXX		—		0.2370		0.2370	
33		Total Derivative Instruments.....		XXX	XXX		XXX		XXX		XXX	
34		Total (Lines 9+ 17 + 25 + 33).....	1,375,117,385	XXX	XXX	1,375,117,385	XXX	4,680,353	XXX	12,769,198	XXX	20,056,772

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages – CM1 – Highest Quality			XXX		0.0011		0.0057		0.0074	
36		Farm Mortgages – CM2 – High Quality			XXX		0.0040		0.0114		0.0149	
37		Farm Mortgages – CM3 – Medium Quality			XXX		0.0069		0.0200		0.0257	
38		Farm Mortgages – CM4 – Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39		Farm Mortgages – CM5 – Low Quality			XXX		0.0183		0.0486		0.0628	
40		Residential Mortgages – Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41		Residential Mortgages – All Other			XXX		0.0015		0.0034		0.0046	
42		Commercial Mortgages – Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43		Commercial Mortgages – All Other – CM1 – Highest Quality	53,362,422		XXX	53,362,422	0.0011	58,699	0.0057	304,166	0.0074	394,882
44		Commercial Mortgages – All Other – CM2 – High Quality	16,409,094		XXX	16,409,094	0.0040	65,636	0.0114	187,064	0.0149	244,495
45		Commercial Mortgages – All Other – CM3 – Medium Quality			XXX		0.0069		0.0200		0.0257	
46		Commercial Mortgages – All Other – CM4 – Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47		Commercial Mortgages – All Other – CM5 – Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49		Residential Mortgages – Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53		Farm Mortgages			XXX		—		0.1942		0.1942	
54		Residential Mortgages - Insured or Guaranteed			XXX		—		0.0046		0.0046	
55		Residential Mortgages - All Other			XXX		—		0.0149		0.0149	
56		Commercial Mortgages - Insured or Guaranteed			XXX		—		0.0046		0.0046	
57		Commercial Mortgages - All Other			XXX		—		0.1942		0.1942	
58		Total Schedule B Mortgages (Sum of Lines 35 through 57)	69,771,516		XXX	69,771,516	XXX	124,335	XXX	491,229	XXX	639,377
59		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60		Total Mortgage Loans on Real Estate (Lines 58 + 59)	69,771,516		XXX	69,771,516	XXX	124,335	XXX	491,229	XXX	639,377

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
COMMON STOCK												
1		Unaffiliated Public	20,402	XXX	XXX	20,402	—	—	0.1580 (a)	3,223	0.1580 (a)	3,223
2		Unaffiliated Private	12,404,752	XXX	XXX	12,404,752	—	—	0.1945	2,412,724	0.1945	2,412,724
3		Federal Home Loan Bank	799,900	XXX	XXX	799,900	—	—	0.0061	4,879	0.0097	7,759
4		Affiliated Life with AVR		XXX	XXX		—	—	—	—	—	—
		Affiliated Investment Subsidiary:										
5		Fixed Income Exempt Obligations					XXX		XXX		XXX	
6		Fixed Income Highest Quality					XXX		XXX		XXX	
7		Fixed Income High Quality					XXX		XXX		XXX	
8		Fixed Income Medium Quality					XXX		XXX		XXX	
9		Fixed Income Low Quality					XXX		XXX		XXX	
10		Fixed Income Lower Quality					XXX		XXX		XXX	
11		Fixed Income In or Near Default					XXX		XXX		XXX	
12		Unaffiliated Common Stock Public					—	—	(a)		(a)	
13		Unaffiliated Common Stock Private					—	—	0.1945		0.1945	
14		Real Estate					(b)		(b)		(b)	
15		Affiliated-Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		—	—	0.1580		0.1580	
16		Affiliated - All Other		XXX	XXX		—	—	0.1945		0.1945	
17		Total Common Stock (Sum of Lines 1 through 16)	13,225,054			13,225,054	XXX	—	XXX	2,420,827	XXX	2,423,707
REAL ESTATE												
18		Home Office Property (General Account only)					—	—	0.0912		0.0912	
19		Investment Properties					—	—	0.0912		0.0912	
20		Properties Acquired in Satisfaction of Debt					—	—	0.1337		0.1337	
21		Total Real Estate (Sum of Lines 18 through 20)					XXX	—	XXX		XXX	
OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22		Exempt Obligations		XXX	XXX		—	—	—	—	—	—
23	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28	6	In or Near Default		XXX	XXX		—	—	0.2370		0.2370	
29		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX	—	XXX	—	XXX	—

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30	1	Highest Quality	29,676,312	XXX	XXX	29,676,312	0.0005	14,838	0.0016	47,482	0.0033	97,932
31	2	High Quality	8,723,688	XXX	XXX	8,723,688	0.0021	18,320	0.0064	55,832	0.0106	92,471
32	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35	6	In or Near Default		XXX	XXX		—	—	0.2370		0.2370	
36		Affiliated Life with AVR		XXX	XXX		—	—	—	—	—	—
37		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	38,400,000	XXX	XXX	38,400,000	XXX	33,158	XXX	103,314	XXX	190,403
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50		Commercial Mortgages -- All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51		Farm Mortgages			XXX		—	—	0.1942		0.1942	
52		Residential Mortgages - Insured or Guaranteed			XXX		—	—	0.0046		0.0046	
53		Residential Mortgages - All Other			XXX		—	—	0.0149		0.0149	
54		Commercial Mortgages - Insured or Guaranteed			XXX		—	—	0.0046		0.0046	
55		Commercial Mortgages - All Other			XXX		—	—	0.1942		0.1942	
56		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX	—	XXX		XXX	
57		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62		Unaffiliated - In Process of Foreclosure			XXX		—	—	0.1942		0.1942	
63		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX	—	XXX		XXX	
64		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX	—	XXX		XXX	

ASSET VALUATION RESERVE (CONTINUED)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book / Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1+2+3)	5	6	7	8	9	10
							Factor	Amount (Cols. 4x5)	Factor	Amount (Cols. 4x7)	Factor	Amount (Cols. 4x9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65		Unaffiliated Public	919,256	XXX	XXX	919,256	—	—	0.1580 (a)	145,242	0.1580 (a)	145,242
66		Unaffiliated Private	299,754,383	XXX	XXX	299,754,383	—	—	0.1945	58,302,228	0.1945	58,302,228
67		Affiliated Life with AVR		XXX	XXX		—	—	—	—	—	—
68		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		—	—	0.1580	—	0.1580	—
69		Affiliated Other - All Other		XXX	XXX		—	—	0.1945	—	0.1945	—
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	300,673,639	XXX	XXX	300,673,639	XXX	—	XXX	58,447,470	XXX	58,447,470
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71		Home Office Property (General Account only)					—	—	0.0912	—	0.0912	—
72		Investment Properties	78,919,258			78,919,258	—	—	0.0912	7,197,436	0.0912	7,197,436
73		Properties Acquired in Satisfaction of Debt					—	—	0.1337	—	0.1337	—
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	78,919,258			78,919,258	XXX	—	XXX	7,197,436	XXX	7,197,436
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
RESIDUAL TRANCHES OR INTERESTS												
81		Fixed Income Instruments – Unaffiliated		XXX			—	—	0.1580		0.1580	
82		Fixed Income Instruments – Affiliated		XXX	XXX		—	—	0.1580		0.1580	
83		Common Stock – Unaffiliated	6,458,359	XXX	XXX	6,458,359	—	—	0.1580	1,020,421	0.1580	1,020,421
84		Common Stock – Affiliated		XXX	XXX		—	—	0.1580		0.1580	
85		Preferred Stock – Unaffiliated		XXX	XXX		—	—	0.1580		0.1580	
86		Preferred Stock – Affiliated		XXX	XXX		—	—	0.1580		0.1580	
87		Real Estate – Unaffiliated					—	—	0.1580		0.1580	
88		Real Estate – Affiliated					—	—	0.1580		0.1580	
89		Mortgage Loans – Unaffiliated		XXX	XXX		—	—	0.1580		0.1580	
90		Mortgage Loans – Affiliated		XXX	XXX		—	—	0.1580		0.1580	
91		Other – Unaffiliated	130,950	XXX	XXX	130,950	—	—	0.1580	20,690	0.1580	20,690
92		Other – Affiliated		XXX	XXX		—	—	0.1580		0.1580	
93		Total Residual Tranches or Interests (Sum of Lines 81 through 92)	6,589,309			6,589,309	XXX	—	XXX	1,041,111	XXX	1,041,111
ALL OTHER INVESTMENTS												
94		NAIC 1 Working Capital Finance Investments		XXX			—	—	0.0042		0.0042	
95		NAIC 2 Working Capital Finance Investments		XXX			—	—	0.0137		0.0137	
96		Other Invested Assets - Schedule BA	3,886,498	XXX		3,886,498	—	—	0.1580	614,067	0.1580	614,067
97		Other Short-Term Invested Assets - Schedule DA		XXX			—	—	0.1580		0.1580	
98		Total All Other (Sum of Lines 94, 95, 96 and 97)	3,886,498	XXX		3,886,498	XXX	—	XXX	614,067	XXX	614,067
99		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	428,468,704	XXX	XXX	428,468,704	XXX	33,158	XXX	67,403,397	XXX	67,490,487

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
REPLICATIONS (SYNTHETIC) ASSETS

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
0599999 – Totals.....								

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
Claims Disposed of During Current Year, Death Claims, Ordinary							
1605624	35221	IL	2011	40,000		1,366	Misrepresentation
1834825	37551	NC	2013	125,000		695	Misrepresentation
1904443	37944	IL	2013	25,000		342	Misrepresentation
1864973	38098	TX	2013	25,000		964	Misrepresentation
1974614	38646	TX	2014	40,000		153	Misrepresentation
1907282	39488	OK	2014	25,000		735	Misrepresentation
1983402	39490	OK	2014	40,000		505	Misrepresentation
1917171	39927	NM	2014	25,000		448	Misrepresentation
2019652	39929	NM	2014	25,000		119	Misrepresentation
2002753	40283	TX	2014	10,000		246	Misrepresentation
2084473	40465	NV	2015	25,000		28	Misrepresentation
1828577	40656	CA	2013	25,000		1,820	Misrepresentation
2019486	40797	OH	2015	25,000		555	Misrepresentation
1952129	40873	MD	2015	10,000		601	Misrepresentation
2114791	41152	NM	2015	25,000		32	Misrepresentation
2109230	42659	FL	2015	50,000		43	Misrepresentation
2028743	43009	VA	2016	10,000		792	Misrepresentation
2328371	45071	TX	2016	10,000		266	Misrepresentation
2211206	45810	TX	2017	25,000		888	Misrepresentation
2263881	46165	MO	2016	25,000		986	Misrepresentation
2363228	47415	CA	2016	25,000		85	Misrepresentation
2396214	47905	TX	2018	50,000		148	Misrepresentation
2540399	51328	WV	2019	50,000		164	Misrepresentation
2641811	51378	FL	2019	10,000		48	Misrepresentation
2593588	52003	KY	2019	10,000		162	Misrepresentation
2434827	52936	TX	2017	50,000		740	Misrepresentation
2516230	53604	MS	2019	100,000		1,208	Misrepresentation
2614115	53981	MS	2020	25,000		263	Misrepresentation
2545743	56669	CA	2020	25,000		1,673	Misrepresentation
2661203	57085	TX	2020	25,000		–	Misrepresentation
2580814	57579	CA	2020	10,000		753	Misrepresentation
1495451	57963	AL	2020	50,000		8,702	Misrepresentation
2666006	58546	CA	2021	50,000		1,603	Misrepresentation
2803174	59366	GA	2021	50,000		321	Misrepresentation
2846365	59400	AL	2021	25,000		544	Misrepresentation
2750730	59628	TX	2021	25,000		545	Misrepresentation
2776007	60802	NM	2021	10,000		495	Misrepresentation
2847087	61261	TX	2021	15,000		158	Misrepresentation
2747278	62655	OK	2022	10,000		1,036	Misrepresentation
2907384	62750	OK	2021	50,000		35	Misrepresentation
2762980	63005	FL	2022	10,000		599	Misrepresentation
2926937	63480	CA	2022	50,000		1,880	Misrepresentation
2984953	63950	NM	2022	10,000		271	Misrepresentation
3021539	64086	MD	2022	50,000		57	Misrepresentation
2966212	64437	AL	2022	75,000		200	Misrepresentation
2896317	64560	MO	2022	10,000		493	Misrepresentation
3035379	65206	GA	2022	25,000		46	Misrepresentation
2959493	65220	CA	2022	50,000		629	Misrepresentation
3017165	66148	NM	2022	100,000		519	Misrepresentation
2967443	66519	MA	2022	100,000		1,129	Misrepresentation
3070730	66675	IN	2023	20,000		167	Misrepresentation
3017946	67400	MS	2023	10,000		437	Misrepresentation
2846733	67540	TX	2023	25,000		388	Misrepresentation
3000150	67782	AL	2023	25,000		941	Misrepresentation
3086966	67964	CA	2023	10,000		137	Misrepresentation
2927809	68036	AL	2023	25,000		208	Misrepresentation
3152144	68406	MS	2023	15,000		138	Misrepresentation
3006797	68584	AL	2023	15,000		913	Misrepresentation
3130276	68668	GA	2023	50,000		317	Misrepresentation
3181632	68769	NC	2023	25,000		55	Misrepresentation
3091532	69292	TX	2023	25,000		459	Misrepresentation
3160740	69293	TX	2023	25,000		113	Misrepresentation
3153243	69330	OK	2023	10,000		85	Misrepresentation
3043671	69346	MA	2023	10,000		807	Misrepresentation
3076936	69381	OH	2023	50,000		333	Misrepresentation
3194167	69418	TX	2023	10,000		78	Misrepresentation
3191240	69510	TX	2023	50,000		329	Misrepresentation
3160085	69803	CA	2023	25,000		106	Misrepresentation
3262765	70017	LA	2023	50,000		245	Misrepresentation
3155889	70227	LA	2023	25,000		489	Misrepresentation
3014769	70385	KY	2024	25,000		858	Misrepresentation
3003283	70461	TX	2024	100,000		1,326	Misrepresentation
3102743	70504	TX	2024	25,000		1,146	Misrepresentation
3066729	70752	TX	2024	25,000		923	Misrepresentation
3208129	70789	TX	2024	25,000		440	Misrepresentation
3086703	70985	NM	2024	25,000		243	Misrepresentation
3180395	71259	TX	2024	25,000		352	Misrepresentation
3143128	71626	IL	2024	10,000		268	Misrepresentation
3277209	71632	IL	2024	20,000		55	Misrepresentation
3217879	71871	LA	2024	25,000		177	Misrepresentation
3240782	71899	TX	2024	15,000		94	Misrepresentation
3227976	72266	CA	2024	50,000		989	Misrepresentation
3240625	72282	KY	2024	25,000		523	Misrepresentation

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
3181080	72337	CA	2024	50,000		1,344	Misrepresentation
3229487	72421	CA	2024	25,000		457	Misrepresentation
3221699		CA	2024	300,000		3,970	Misrepresentation-Accelerated Death Benefit for terminal illness
2864545	63750	OK	2022	25,000		1,750	Suicide
2908156	64977	NV	2022	50,000		1,006	Suicide
2984383	66234	CO	2023	25,000		431	Suicide
3059885	68273	TX	2023	25,000		176	Suicide
3038706	68857	NC	2023	25,000		294	Suicide
2984164	68928	AL	2023	200,000		6,807	Suicide
3106605	68929	AL	2023	50,000		667	Suicide
3098519	69821	CA	2023	50,000		267	Suicide
3231841	69826	CA	2023	150,000		70	Suicide
3243763	70343	TX	2024	25,000		143	Suicide
3225914	70782	AL	2024	100,000		98	Suicide
3140279	71195	IN	2024	150,000		1,452	Suicide
3195411	71554	TX	2024	25,000		541	Suicide
3246917	71865	TX	2024	25,000		118	Suicide
3227140	73106	IN	2024	15,000		422	Suicide
3259193	73114	OK	2024	50,000		186	Suicide
3192238	73141	CO	2024	25,000		627	Suicide
2766209	57508	LA	2021	25,000			ADB Benefit Denied
2820590	63820	OH	2022	25,000			ADB Benefit Denied
2459102	64270	CA	2022	25,000			ADB Benefit Denied
2589931	64271	CA	2022	25,000			ADB Benefit Denied
2730482	65045	MS	2022	25,000			ADB Benefit Denied
1259045	65434	IN	2022	50,000			ADB Benefit Denied
1343782	65435	IN	2022	10,000			ADB Benefit Denied
2819584	65829	MD	2022	25,000			ADB Benefit Denied
1207416	66316	CA	2022	25,000			ADB Benefit Denied
2384931	66400	NM	2023	25,000			ADB Benefit Denied
2514608	66401	NM	2023	10,000			ADB Benefit Denied
2648241	66402	NM	2023	15,000			ADB Benefit Denied
2491978	66558	OH	2023	50,000			ADB Benefit Denied
2088919	66958	NC	2023	25,000			ADB Benefit Denied
1385266	67026	OK	2023	25,000			ADB Benefit Denied
1460402	67067	AL	2023	75,000			ADB Benefit Denied
924353	67255	NC	2023	25,000			ADB Benefit Denied
1512653	67470	OK	2023	100,000			ADB Benefit Denied
965169	67774	KS	2023	25,000			ADB Benefit Denied
1747799	67971	AL	2023	50,000			ADB Benefit Denied
1828017	68442	KY	2023	25,000			ADB Benefit Denied
3095333	68537	AL	2023	50,000			ADB Benefit Denied
1915796	68580	MD	2023	25,000			ADB Benefit Denied
2979797	68656	CA	2023	50,000			ADB Benefit Denied
1809490	68947	TX	2023	25,000			ADB Benefit Denied
2290772	69327	OK	2023	25,000			ADB Benefit Denied
2470856	69656	AL	2023	25,000			ADB Benefit Denied
3000115	69657	AL	2023	25,000			ADB Benefit Denied
3037778	69680	OK	2023	15,000			ADB Benefit Denied
2322089	69767	AK	2023	25,000			ADB Benefit Denied
1934726	70020	TX	2023	20,000			ADB Benefit Denied
3010463	70197	OK	2024	10,000			ADB Benefit Denied
2773381	70241	AL	2024	25,000			ADB Benefit Denied
2547882	70339	CA	2024	50,000			ADB Benefit Denied
2201274	70611	AR	2024	25,000			ADB Benefit Denied
3262775	70820	IN	2024	25,000			ADB Benefit Denied
3086703	70985	NM	2024	25,000			ADB Benefit Denied
2737415	71870	LA	2024	50,000			ADB Benefit Denied
3217879	71871	LA	2024	25,000			ADB Benefit Denied
2971979	72139	ID	2024	50,000			ADB Benefit Denied
2898923	72742	TX	2024	50,000			ADB Benefit Denied
0199999 – Claims Disposed of During Current Year, Death Claims, Ordinary				5,345,000		71,055	XXX
0599999 – Subtotals - Disposed - Death Claims				5,345,000		71,055	XXX
2699999 – Subtotals - Claims Disposed of During Current Year				5,345,000		71,055	XXX
Claims Resisted During Current Year, Death Claims, Ordinary							
3069476	68876	TX	2023	50,000		339	Misrepresentation-Threatened Litigation
2799999 – Claims Resisted During Current Year, Death Claims, Ordinary				50,000		339	XXX
3199999 – Subtotals - Resisted - Death Claims				50,000		339	XXX
5299999 – Subtotals - Claims Resisted During Current Year				50,000		339	XXX
5399999 – Totals				5,395,000		71,394	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 – ANALYSIS OF UNDERWRITING OPERATIONS

		Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
		Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1.	Premiums written.....	313	XXX		XXX		XXX		XXX		XXX		XXX		XXX
2.	Premiums earned.....	313	XXX		XXX		XXX		XXX		XXX		XXX		XXX
3.	Incurred claims.....														
4.	Cost containment expenses.....														
5.	Incurred claims and cost containment expenses (Lines 3 and 4).....														
6.	Increase in contract reserves.....	–	–												
7.	Commissions (a).....	4	1.3												
8.	Other general insurance expenses.....														
9.	Taxes, licenses and fees.....														
10.	Total other expenses incurred.....	4	1.3												
11.	Aggregate write-ins for deductions.....														
12.	Gain from underwriting before dividends or refunds.....	309	98.7												
13.	Dividends or refunds.....														
14.	Gain from underwriting after dividends or refunds.....	309	98.7												
Details of Write-Ins															
1101.	.....													
1102.	.....													
1103.	.....													
1198..	Summary of remaining write-ins for Line 11 from overflow page.....														
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....														

		Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
		15	16	17	18	19	20	21	22	23	24	25	26
		Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1.	Premiums written.....		XXX		XXX		XXX		XXX		XXX	313	XXX
2.	Premiums earned.....		XXX		XXX		XXX		XXX		XXX	313	XXX
3.	Incurred claims.....												
4.	Cost containment expenses.....												
5.	Incurred claims and cost containment expenses (Lines 3 and 4).....												
6.	Increase in contract reserves.....											–	–
7.	Commissions (a).....											4	1.3
8.	Other general insurance expenses.....												
9.	Taxes, licenses and fees.....												
10.	Total other expenses incurred.....											4	1.3
11.	Aggregate write-ins for deductions.....												
12.	Gain from underwriting before dividends or refunds.....											309	98.7
13.	Dividends or refunds.....												
14.	Gain from underwriting after dividends or refunds.....											309	98.7
Details of Write-Ins													
1101.	.....											
1102.	.....											
1103.	.....											
1198..	Summary of remaining write-ins for Line 11 from overflow page.....												
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....												

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (CONTINUED)

PART 2 - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	13												13
2. Advance premiums													
3. Reserve for rate credits													
4. Total premium reserves, current year	13												13
5. Total premium reserves, prior year	13												13
6. Increase in total premium reserves	—												—
B. Contract Reserves:													
1. Additional reserves (a)	624												624
2. Reserve for future contingent benefits													
3. Total contract reserves, current year	624												624
4. Total contract reserves, prior year	624												624
5. Increase in contract reserves	—												—
C. Claim Reserves and Liabilities:													
1. Total current year													
2. Total prior year													
3. Increase													

PART 3 - TEST OF PRIOR YEARS CLAIM RESERVES AND LIABILITIES

1. Claims paid during the year:													
1.1. On claims incurred prior to current year													
1.2. On claims incurred during current year													
2. Claim reserves and liabilities, December 31, current year:													
2.1. On claims incurred prior to current year													
2.2. On claims incurred during current year													
3. Test:													
3.1. Lines 1.1 and 2.1													
3.2. Claim reserves and liabilities, December 31, prior year													
3.3. Line 3.1 minus Line 3.2													

PART 4 - REINSURANCE

A. Reinsurance Assumed:													
1. Premiums written													
2. Premiums earned													
3. Incurred claims													
4. Commissions													
B. Reinsurance Ceded:													
1. Premiums written													
2. Premiums earned													
3. Incurred claims													
4. Commissions													

(a) Includes \$ premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health	Total
A. Direct:													
1. Incurred Claims													
2. Beginning Claim Reserves and Liabilities													
3. Ending Claim Reserves and Liabilities													
4. Claims Paid													
B. Assumed Reinsurance:													
1. Incurred Claims													
2. Beginning Claim Reserves and Liabilities													
3. Ending Claim Reserves and Liabilities													
4. Claims Paid													
C. Ceded Reinsurance:													
1. Incurred Claims													
2. Beginning Claim Reserves and Liabilities													
3. Ending Claim Reserves and Liabilities													
4. Claims Paid													
D. Net:													
1. Incurred Claims													
2. Beginning Claim Reserves and Liabilities													
3. Ending Claim Reserves and Liabilities													
4. Claims Paid													
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred Claims and Cost Containment Expenses													
2. Beginning Reserves and Liabilities													
3. Ending Reserves and Liabilities													
4. Paid Claims and Cost Containment Expenses													

NONE

(41) Schedule S - Part 1 - Section 1

NONE

(42) Schedule S - Part 1 - Section 2

NONE

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Paid Losses	Unpaid Losses
Life and Annuity, Non-Affiliates, U.S. Non-Affiliates						
93572	43-1235868	07/01/1995	RGA Life Reinsurance Company	MO	1,521,317	
68713	84-0499703	01/01/1992	Security Life of Denver	CO		118,170
0899999 – Life and Annuity, Non-Affiliates, U.S. Non-Affiliates					1,521,317	118,170
1099999 – Life and Annuity, Total Non-Affiliates					1,521,317	118,170
1199999 – Total Life and Annuity					1,521,317	118,170
2399999 – Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					1,521,317	118,170
9999999 – Total (Sum of 1199999 and 2299999)					1,521,317	118,170

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
General Account, Authorized, Non-Affiliates, U.S. Non-Affiliates														
65676	35-0472300	07/01/1991	Lincoln National Life Insurance Company	IN	YRT/I	OL	68,250	1,722	1,602	1,493				
65676	35-0472300	09/17/1984	Lincoln National Life Insurance Company	IN	YRT/I	OL	3,568,849	104,476	101,426	131,701				
65676	35-0472300	04/01/1982	Lincoln National Life Insurance Company	IN	YRT/I	OL	167,372	712	655	1,858				
65676	35-0472300	09/01/1983	Lincoln National Life Insurance Company	IN	YRT/I	OL	—	—	856	11,171				
65676	35-0472300	10/26/1963	Lincoln National Life Insurance Company	IN	YRT/I	OL	126,159	3,535	3,477	5,437				
88099	75-1608507	08/01/1988	Optimum Re Insurance Company	TX	YRT/I	OL	—	—	519	3,366				
88099	75-1608507	08/01/1988	Optimum Re Insurance Company	TX	YRT/I	OL	—	—	83,928	(14,915)				
82627	06-0839705	02/16/1983	Swiss Reinsurance Company Ltd.	CT	YRT/I	OL	232,585	1,058	949	8,030				
82627	06-0839705	12/01/1982	Swiss Reinsurance Company Ltd.	CT	YRT/I	OL	6,483	17	20	251				
82627	06-0839705	03/31/1976	Swiss Reinsurance Company Ltd.	CT	YRT/I	OL	23,796	712	666	666				
86231	39-0989781	01/01/1995	TransAmerica Life Ins Co	NC	YRT/I	OL	9,579,827	24,130	21,281	156,953				
88099	75-1608507	06/01/1990	Optimum Re Insurance Company	TX	YRT/I	OL	—	—	1,533	—				
88099	75-1608507	10/01/1980	Optimum Re Insurance Company	TX	YRT/I	OL	—	—	144	(33)				
88099	75-1608507	04/15/1985	Optimum Re Insurance Company	TX	YRT/I	OL	—	—	8,593	(8,685)				
88099	75-1608507	11/01/1990	Optimum Re Insurance Company	TX	ADB/I	OL	—	—	—	2,832				
93572	43-1235868	07/01/1991	RGA Life Reinsurance Company	MO	YRT/I	OL	21,438,293	515,875	481,242	679,549				
93572	43-1235868	07/01/1991	RGA Life Reinsurance Company	MO	YRT/I	XXXL	244,051	403	359	3,843				
93572	43-1235868	06/01/1983	RGA Life Reinsurance Company	MO	YRT/I	OL	17,453	186	174	183				
93572	43-1235868	07/01/1995	RGA Life Reinsurance Company	MO	YRT/I	OL	1,860,484	2,289	8,766	53,512				
65978	13-5581829	01/01/2002	Metropolitan Life	NY	OTH/I	OL	—	3,994,357	4,203,057	—				
68713	84-0499703	01/01/1992	Security Life of Denver	CO	YRT/I	OL	10,508,670	111,785	104,234	349,300				
68713	84-0499703	01/01/1995	Security Life of Denver	CO	YRT/I	OL	1,620,493	3,000	2,614	29,006				
0899999 – General Account, Authorized, Non-Affiliates, U.S. Non-Affiliates							49,462,765	4,764,257	5,026,095	1,415,518				
1099999 – General Account, Authorized, Total Authorized Non-Affiliates							49,462,765	4,764,257	5,026,095	1,415,518				
1199999 – Total General Account Authorized							49,462,765	4,764,257	5,026,095	1,415,518				
4599999 – Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							49,462,765	4,764,257	5,026,095	1,415,518				
9199999 – Total U.S.							49,462,765	4,764,257	5,026,095	1,415,518				
9999999 – Total (Sum of 4599999 and 9099999)							49,462,765	4,764,257	5,026,095	1,415,518				

(45) Schedule S - Part 3 - Section 2

NONE

(46) Schedule S - Part 4

NONE

(46) Schedule S - Part 4 - Bank Information

NONE

(47) Schedule S - Part 5

NONE

(47) Schedule S - Part 5 - Bank Information

NONE

SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

		1	2	3	4	5
		2024	2023	2022	2021	2020
A.	OPERATIONS ITEMS					
1.	Premiums and annuity considerations for life and accident and health contracts.....	1,416	104	2,368	2,259	3,021
2.	Commissions and reinsurance expense allowances.....		(772)	50	55	399
3.	Contract claims.....	1,861	2,169	1,476	2,194	2,150
4.	Surrender benefits and withdrawals for life contracts.....		34	156	231	381
5.	Dividends to policyholders and refunds to members.....					
6.	Reserve adjustments on reinsurance ceded.....					
7.	Increase in aggregate reserves for life and accident and health contracts.....	53	1,675	188	19	2,329
B.	BALANCE SHEET ITEMS					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected.....	446	459	605	564	557
9.	Aggregate reserves for life and accident and health contracts.....	770	823	2,498	7,557	7,581
10.	Liability for deposit-type contracts.....					
11.	Contract claims unpaid.....	118	905	365	620	409
12.	Amounts recoverable on reinsurance.....	1,977	340	503	643	1
13.	Experience rating refunds due or unpaid.....					
14.	Policyholders' dividends and refunds to members (not included in Line 10).....					
15.	Commissions and reinsurance expense allowances due.....		772	50	55	17
16.	Unauthorized reinsurance offset.....					
17.	Offset for reinsurance with Certified Reinsurers.....					
C.	UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18.	Funds deposited by and withheld from (F).....					
19.	Letters of credit (L).....					
20.	Trust agreements (T).....					
21.	Other (O).....					
D.	REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22.	Multiple Beneficiary Trust.....					
23.	Funds deposited by and withheld from (F).....					
24.	Letters of credit (L).....					
25.	Trust agreements (T).....					
26.	Other (O).....					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1	2	3
	As Reported (net of ceded)	Restatement Adjustments	Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	2,036,386,442		2,036,386,442
2. Reinsurance (Line 16)	2,114,070	(2,114,070)	
3. Premiums and considerations (Line 15)	5,037,328	445,772	5,483,101
4. Net credit for ceded reinsurance	XXX	2,556,368	2,556,368
5. All other admitted assets (balance)	29,475,052		29,475,052
6. Total assets excluding Separate Accounts (Line 26)	2,073,012,893	888,069	2,073,900,962
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	2,073,012,893	888,069	2,073,900,962
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	1,662,008,827	769,899	1,662,778,726
10. Liability for deposit-type contracts (Line 3)	3,216,974		3,216,974
11. Claim reserves (Line 4)	36,453,706	118,170	36,571,876
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	10,017,981		10,017,981
13. Premium & annuity considerations received in advance (Line 8)	73,036		73,036
14. Other contract liabilities (Line 9)	3,419,142		3,419,142
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	124,736,848		124,736,848
20. Total liabilities excluding Separate Accounts (Line 26)	1,839,926,514	888,069	1,840,814,584
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	1,839,926,514	888,069	1,840,814,584
23. Capital & surplus (Line 38)	233,086,379	XXX	233,086,379
24. Total liabilities, capital & surplus (Line 39)	2,073,012,893	888,069	2,073,900,962
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	769,899	XXX	XXX
26. Claim reserves	118,170	XXX	XXX
27. Policyholder dividends/reserves		XXX	XXX
28. Premium & annuity considerations received in advance		XXX	XXX
29. Liability for deposit-type contracts		XXX	XXX
30. Other contract liabilities		XXX	XXX
31. Reinsurance ceded assets	2,114,070	XXX	XXX
32. Other ceded reinsurance recoverables		XXX	XXX
33. Total ceded reinsurance recoverables	3,002,140	XXX	XXX
34. Premiums and considerations	445,772	XXX	XXX
35. Reinsurance in unauthorized companies		XXX	XXX
36. Funds held under reinsurance treaties with unauthorized reinsurers		XXX	XXX
37. Reinsurance with Certified Reinsurers		XXX	XXX
38. Funds held under reinsurance treaties with Certified Reinsurers		XXX	XXX
39. Other ceded reinsurance payables/offsets		XXX	XXX
40. Total ceded reinsurance payable/offsets	445,772	XXX	XXX
41. Total net credit for ceded reinsurance	2,556,368	XXX	XXX

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.			1	Direct Business Only				
				Life Contracts		4	5	6
				2	3			
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)
								7
								Deposit-Type Contracts
1.	Alabama	AL	L	17,092,016	171			17,092,187
2.	Alaska	AK	L	1,234,556				1,234,556
3.	Arizona	AZ	L	2,546,466				2,546,466
4.	Arkansas	AR	L	5,459,061				5,459,061
5.	California	CA	L	51,441,371				51,441,371
6.	Colorado	CO	L	4,008,718				4,008,718
7.	Connecticut	CT	L	285,996				285,996
8.	Delaware	DE	L	109,613				109,613
9.	District of Columbia	DC	L	245,264				245,264
10.	Florida	FL	L	7,167,552				7,167,552
11.	Georgia	GA	L	8,715,082	381			8,715,463
12.	Hawaii	HI	L	42,505				42,505
13.	Idaho	ID	L	2,766,036				2,766,036
14.	Illinois	IL	L	13,672,926				13,672,926
15.	Indiana	IN	L	17,372,357				17,372,357
16.	Iowa	IA	L	474,613				474,613
17.	Kansas	KS	L	3,486,669				3,486,669
18.	Kentucky	KY	L	14,941,970				14,941,970
19.	Louisiana	LA	L	16,951,834				16,951,834
20.	Maine	ME	L	49,373				49,373
21.	Maryland	MD	L	7,343,660				7,343,660
22.	Massachusetts	MA	L	1,164,328				1,164,328
23.	Michigan	MI	L	2,343,890				2,343,890
24.	Minnesota	MN	L	309,399				309,399
25.	Mississippi	MS	L	15,596,980				15,596,980
26.	Missouri	MO	L	5,098,823				5,098,823
27.	Montana	MT	L	639,093				639,093
28.	Nebraska	NE	L	150,314				150,314
29.	Nevada	NV	L	5,346,621				5,346,621
30.	New Hampshire	NH	L	81,201				81,201
31.	New Jersey	NJ	L	710,008				710,008
32.	New Mexico	NM	L	8,870,274	120			8,870,394
33.	New York	NY	N	123,880	4			123,884
34.	North Carolina	NC	L	10,945,946				10,945,946
35.	North Dakota	ND	L	21,267				21,267
36.	Ohio	OH	L	12,185,967				12,185,967
37.	Oklahoma	OK	L	20,412,827				20,412,827
38.	Oregon	OR	L	6,478,341				6,478,341
39.	Pennsylvania	PA	L	3,297,617				3,297,617
40.	Rhode Island	RI	L	103,973				103,973
41.	South Carolina	SC	L	3,334,864				3,334,864
42.	South Dakota	SD	L	44,118				44,118
43.	Tennessee	TN	L	4,040,989				4,040,989
44.	Texas	TX	L	94,930,140	12,350	313		94,942,803
45.	Utah	UT	L	1,073,175				1,073,175
46.	Vermont	VT	L	208,653				208,653
47.	Virginia	VA	L	3,190,397				3,190,397
48.	Washington	WA	L	780,546				780,546
49.	West Virginia	WV	L	2,694,566				2,694,566
50.	Wisconsin	WI	L	607,187				607,187
51.	Wyoming	WY	L	73,559				73,559
52.	American Samoa	AS	N	1,049				1,049
53.	Guam	GU	N	150				150
54.	Puerto Rico	PR	N	5,428				5,428
55.	U.S. Virgin Islands	VI	N	4,325				4,325
56.	Northern Mariana Islands	MP	N	188				188
57.	Canada	CAN	N	432				432
58.	Aggregate Other Alien	OT	XXX	28,722				28,722
59.	Subtotal		XXX	380,306,875	13,026	313		380,320,214
90.	Reporting entity contributions for employee benefits plans		XXX					
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX	4,134,485				4,134,485
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX					
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	131,495				131,495
94.	Aggregate other amounts not allocable by State		XXX					
95.	Totals (Direct Business)		XXX	384,572,855	13,026	313		384,586,194
96.	Plus Reinsurance Assumed		XXX					
97.	Totals (All Business)		XXX	384,572,855	13,026	313		384,586,194
98.	Less Reinsurance Ceded		XXX	1,428,584				1,428,584
99.	Totals (All Business) less Reinsurance Ceded		XXX	383,144,271	13,026	(c) 313		383,157,610
Details of Write-Ins								
58001.	ZZZ - Other Alien		XXX	28,722				28,722
58002.			XXX					
58003.			XXX					
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	28,722				28,722
9401.			XXX					
9402.			XXX					
9403.			XXX					
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX					
9499.	Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)		XXX					

(a) Active Status Counts
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 50 4. Q – Qualified - Qualified or accredited reinsurer –
2. R – Registered – Non-domiciled RRGs – 5. N – None of the above - Not allowed to write business in the state 7
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state –

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Premiums for all types are allocated to the residence of the insured at the time the premiums are paid.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Column 1, Line 1 indicate which;

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN
Allocated By States And Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	17,092,016	171				17,092,187
2.	Alaska	AK	1,234,556					1,234,556
3.	Arizona	AZ	2,546,466					2,546,466
4.	Arkansas	AR	5,459,061					5,459,061
5.	California	CA	51,441,371					51,441,371
6.	Colorado	CO	4,008,718					4,008,718
7.	Connecticut	CT	285,996					285,996
8.	Delaware	DE	109,613					109,613
9.	District of Columbia	DC	245,264					245,264
10.	Florida	FL	7,167,552					7,167,552
11.	Georgia	GA	8,715,082	381				8,715,463
12.	Hawaii	HI	42,505					42,505
13.	Idaho	ID	2,766,036					2,766,036
14.	Illinois	IL	13,672,926					13,672,926
15.	Indiana	IN	17,372,357					17,372,357
16.	Iowa	IA	474,613					474,613
17.	Kansas	KS	3,486,669					3,486,669
18.	Kentucky	KY	14,941,970					14,941,970
19.	Louisiana	LA	16,951,834					16,951,834
20.	Maine	ME	49,373					49,373
21.	Maryland	MD	7,343,660					7,343,660
22.	Massachusetts	MA	1,164,328					1,164,328
23.	Michigan	MI	2,343,890					2,343,890
24.	Minnesota	MN	309,399					309,399
25.	Mississippi	MS	15,596,980					15,596,980
26.	Missouri	MO	5,098,823					5,098,823
27.	Montana	MT	639,093					639,093
28.	Nebraska	NE	150,314					150,314
29.	Nevada	NV	5,346,621					5,346,621
30.	New Hampshire	NH	81,201					81,201
31.	New Jersey	NJ	710,008					710,008
32.	New Mexico	NM	8,870,274	120				8,870,394
33.	New York	NY	123,880	4				123,884
34.	North Carolina	NC	10,945,946					10,945,946
35.	North Dakota	ND	21,267					21,267
36.	Ohio	OH	12,185,967					12,185,967
37.	Oklahoma	OK	20,412,827					20,412,827
38.	Oregon	OR	6,478,341					6,478,341
39.	Pennsylvania	PA	3,297,617					3,297,617
40.	Rhode Island	RI	103,973					103,973
41.	South Carolina	SC	3,334,864					3,334,864
42.	South Dakota	SD	44,118					44,118
43.	Tennessee	TN	4,040,989					4,040,989
44.	Texas	TX	94,930,140	12,350				94,942,490
45.	Utah	UT	1,073,175					1,073,175
46.	Vermont	VT	208,653					208,653
47.	Virginia	VA	3,190,397					3,190,397
48.	Washington	WA	780,546					780,546
49.	West Virginia	WV	2,694,566					2,694,566
50.	Wisconsin	WI	607,187					607,187
51.	Wyoming	WY	73,559					73,559
52.	American Samoa	AS	1,049					1,049
53.	Guam	GU	150					150
54.	Puerto Rico	PR	5,428					5,428
55.	U.S. Virgin Islands	VI	4,325					4,325
56.	Northern Mariana Islands	MP	188					188
57.	Canada	CAN	432					432
58.	Aggregate Other Alien	OT	28,722					28,722
59.	Totals		380,306,875	13,026				380,319,901

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART – 12/31/24

	FEIN	NAIC	STATE
Wilton Re Ltd.	98-1167824		
Wilton Reinsurance Bermuda Limited	98-0473393	AA-3190878	
Mills Creek LLC	83-3089547		DE
Wilton Re Atlantic Newco Limited	98-1732804		
Wilton Re Atlantic Holding Partnership, LP	98-1733065		
Wilton Re Atlantic Holding Intermediate Partnership, LP	98-1733070		
Wilton Re Intermediate Holdco, LLC	92-3955084		DE
Wilton Re Atlantic Limited			
Wilton Re International Intermediate Holdco Limited	98-1736458		
Wilton Re International Limited	98-1732840		
Wilton Re U.S. Holdings Trust			
Wilton Re U.S. Holdings, Inc.	32-0132101		DE
Wilton Re Services, Inc.	32-0132104		DE
Wilcac Structured Settlements, Inc.	36-3658347		IL
Wilton Re Assignment Illinois, Inc.	42-1477359		IL
Wilton Re Assignment Kentucky, Inc.	61-1314968		KY
Wilton Re Annuity Service Corporation	85-0325648		NM
Wilton Re Structured Settlements, Inc.	61-1068209		KY
Wilton Re Distributors LLC	35-2773107		DE
Wilton Reassurance Company	41-1760577	66133	MN
Wilton Reassurance Life Company of New York	94-1516991	60704	NY
Texas Life Insurance Company	74-0940890	69396	TX
Wilcac Life Insurance Company	36-0947200	62413	IL
Redding Reassurance Company 3 LLC	82-5159810	16399	MO
Redding Reassurance Company 4 LLC	99-5125547	17705	MO

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership, Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Wilton Re		98-1167824				Wilton Re Ltd	CAN	UIP	Wilton Re LTD	Ownership		Wilton Re LTD	NO	
	Wilton Re		98-0473393				Wilton Reinsurance Bermuda Limited	BMU	IA	Wilton Re LTD	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		83-3089547				Mills Creek LLC	DE	NIA	Wilton Re Bermuda LTD	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re						Wilton Re U S Holdings Trust	CAN	UIP	Wilton Re LTD	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		32-0132101				Wilton Re U S Holdings, Inc.	DE	UIP	Wilton Re U S Holdings Trust	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		98-1732804				Wilton Re Atlantic Newco Limited	BMU	NIA	Wilton Re LTD	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re						Wilton Re Atlantic Holding Partnership, LP	BMU	NIA	Wilton Re Atlantic Newco Limited	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		98-1733070				Wilton Re Atlantic Holding Intermediate Partnership, LP	BMU	NIA	Wilton Re Atlantic Newco Limited	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		92-3955084				Wilton Re Intermediate Holdco, LLC	DE	NIA	Wilton Re Atlantic Holding Intermediate Partnership, LP	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re						Wilton Re Atlantic Limited	BMU	IA	Wilton Re Intermediate Holdco, LLC	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		98-1736458				Wilton Re International Intermediate Holdco Limited	BMU	NIA	Wilton Re Atlantic Holding Intermediate Partnership, LP	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		98-1732840				Wilton Re International Limited	BMU	IA	Wilton Re International Intermediate Holdco Limited	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		32-0132104				Wilton Re Services, Inc	DE	NIA	Wilton Re U S Holdings, Inc	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		35-2773107				Wilton Re Distributors, LLC	DE	NIA	Wilton Re U S Holdings, Inc	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		36-3658347				Wilcac Structured Settlements, Inc	IL	NIA	Wilton Re U S Holdings, Inc	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re	66133	41-1760577				Wilton Reassurance Company	MN	UDP	Wilton Re U S Holdings, Inc	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re	16399	82-5159810				Redding Reassurance Company 3 LLC	MO	OTH	Wilton Reassurance Company	Ownership	100.000	Wilton Re LTD	NO	1
	Wilton Re	17705	99-5125547				Redding Reassurance Company 4 LLC	MO	OTH	Wilton Reassurance Company	Owner	100.000	Wilton Re LTD	NO	2
	Wilton Re	60704	94-1516991				Wilton Reassurance Life Insurance Company of New York	NY	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re	69396	74-0940890				Texas Life Insurance Company	TX	RE	Wilton Reassurance Company	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re	62413	36-0947200				Wilcac Life Insurance Company	IL	IA	Wilton Reassurance Company	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		61-1068209				Wilton Re Structured Settlements, Inc	KY	NIA	Wilton Re U S Holdings, Inc	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		85-0325648				Wilton Re Annuity Service Corporation	NM	NIA	Wilton Re U S Holdings, Inc	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		42-1477359				Wilton Re Assignment Illinois, Inc	IL	NIA	Wilton Re U S Holdings, Inc	Ownership	100.000	Wilton Re LTD	NO	
	Wilton Re		61-1314968				Wilton Re Assignment Kentucky, Inc	KY	NIA	Wilton Re U S Holdings, Inc	Ownership	100.000	Wilton Re LTD	NO	

Asterisk	Explanation
1	Special purpose financial captive
2	Special purpose financial captive

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	98-1167824	Wilton Re Ltd	211,165,508	260,210,000			(43,747)				471,331,761	(13,067,124,879)
00000	98-0473393	Wilton Reinsurance Bermuda Limited	(200,000,000)	19,466,049			(3,307,330)	159,123,273			(24,718,008)	
00000	83-3089547	Mills Creek LLC		(19,466,049)							(19,466,049)	
00000	98-1732804	Wilton Re Atlantic Newco Limited										
00000	98-1733065	Wilton Re Atlantic Holding Partnership, LP										
00000	98-1733070	Wilton Re Atlantic Holding Intermediate Partnership, LP										
00000	92-3955084	Wilton Re Intermediate Holdco, LLC										
00000		Wilton Re Atlantic Limited		185,000							185,000	
00000	98-1736458	Wilton Re International Intermediate Holdco Limited										
00000	98-1732840	Wilton Re International Limited		185,000							185,000	
00000	98-1432366	Wilton Re Overseas Limited	(24,296,163)	(260,580,000)							(284,876,163)	
00000		Wilton Re U.S. Holdings Trust										
00000	32-0132101	Wilton Re U.S. Holdings, Inc.	(218,289,878)	75,420,533						20,625,000	(122,244,345)	
00000	32-0132104	Wilton Re Services, Inc		6,000,000			47,265,049				53,265,049	
00000	36-3658347	Wilcac Structured Settlements Inc										
00000	42-1477359	Wilton Re Assignment Illinois, Inc.										
00000	61-1314968	Wilton Re Assignment Kentucky, Inc.										
00000	85-0325648	Wilton Re Annuity Service Corporation										
00000	61-1068209	Wilton Re Structured Settlements, Inc.										
00000	35-2773107	Wilton Re Distributors LLC					(216,573)				(216,573)	14,524,419,250
66133	41-1760577	Wilton Reassurance Company	10,420,533	(168,820,616)			(25,390,065)	(146,745,408)		(20,625,000)	(351,160,556)	
60704	94-1516991	Wilton Reassurance Life Company of New York	(37,000,000)				(10,766,876)	25,287,919			(22,478,957)	4,187,821,711
69396	74-0940890	Texas Life Insurance Company	(32,000,000)								(32,000,000)	
62413	36-0947200	Wilcac Life Insurance Company					(5,317,627)	5,829,072			511,445	1,690,031,120
16639	82-5159810	Redding Reassurance Company 3 LLC					(2,172,225)	(43,494,856)			(45,667,081)	(2,811,817,408)
17705	99-5125547	Redding Reassurance Company 4 LLC		87,400,083			(50,606)				87,349,477	(3,933,329,794)
9999999 – Control Totals			(290,000,000)						XXX		(290,000,000)	590,000,000

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control / Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control / Affiliation of Column 5 Over Column 6 (Yes/No)
Wilton Reassurance Company	Wilton Re U.S Holdings, Inc	100.000 %	NO	Wilton Re Ltd	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co	100.000 %	NO
Wilton Reassurance Life Company of New York	Wilton Reassurance Company	100.000 %	NO	Wilton Re Ltd	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co	100.000 %	NO
Wilcac Life Insurance Company	Wilton Reassurance Company	100.000 %	NO	Wilton Re Ltd	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co	100.000 %	NO
Texas Life Insurance Company	Wilton Reassurance Company	100.000 %	NO	Wilton Re Ltd	Wilton Reassurance Co, Wilton Reassurance Life Co of NY, Wilcac Life Ins Co, Texas Life Ins Co	100.000 %	NO

SUPPLEMENTAL EXHIBIT AND SCHEDULE INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
March Filing		
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
April Filing		
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
June Filing		
8.	Will an audited financial report be filed by June 1?	YES
9.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.























March Filing		
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
26.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Workers' Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	NO
36.	Will the Market Conduct Annual Statement (MCAS) Premium exhibit for the Year be filed with appropriate jurisdictions and with the NAIC by March 1?	NO
April Filing		
37.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
39.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO

SUPPLEMENTAL EXHIBIT AND SCHEDULE INTERROGATORIES

		Response
40.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?.....	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?.....	YES
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?.....	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?.....	YES
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?.....	YES
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?.....	YES

August Filing

48.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?.....	YES
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	Explanation	Barcode
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 2 0 0 0 0 0 0
11.	Business Not Written	 6 9 3 9 6 2 0 2 4 3 6 0 0 0 0 0 0
12.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 9 0 0 0 0 0 0
13.		
14.		
15.		
16.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 4 3 0 0 0 0 0
17.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 4 4 0 0 0 0 0
18.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 4 5 0 0 0 0 0
19.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 4 6 0 0 0 0 0
20.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 4 7 0 0 0 0 0
21.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 4 8 0 0 0 0 0
22.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 4 9 0 0 0 0 0
23.		
24.		
25.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 5 1 0 0 0 0 0
26.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 5 2 0 0 0 0 0
27.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 5 3 0 0 0 0 0
28.	Business Not Written	 6 9 3 9 6 2 0 2 4 4 5 4 0 0 0 0 0
29.		
30.	Business Not Written	 6 9 3 9 6 2 0 2 4 3 6 5 0 0 0 0 0
31.	Does Not Apply	 6 9 3 9 6 2 0 2 4 2 2 4 0 0 0 0 0
32.	Does Not Apply	 6 9 3 9 6 2 0 2 4 2 2 5 0 0 0 0 0
33.	Does Not Apply, we use the ultimate parents committee which has a majority of independent members	 6 9 3 9 6 2 0 2 4 2 2 6 0 0 0 0 0
34.		
35.		 6 9 3 9 6 2 0 2 4 4 7 5 0 0 0 0 0
36.		 6 9 3 9 6 2 0 2 4 6 0 0 0 0 0 0 0
37.		
38.	Business Not Written	 6 9 3 9 6 2 0 2 4 3 0 6 0 0 0 0 0
39.	Business Not Written	 6 9 3 9 6 2 0 2 4 2 3 0 0 0 0 0 0
40.		
41.	Business Not Written	 6 9 3 9 6 2 0 2 4 2 1 6 0 0 0 0 0
42.	Does Not Apply	 6 9 3 9 6 2 0 2 4 4 3 5 0 0 0 0 0
43.		

SUPPLEMENTAL EXHIBIT AND SCHEDULE INTERROGATORIES

	Explanation	Barcode
44.	Business Not Written	 6 9 3 9 6 2 0 2 4 2 8 6 0 0 0 0 0
45.		
46.		
47.		
48.		

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
Investment Categories		Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1.	Long-term bonds (Schedule D, Part 1):						
1.01	U.S. governments	70,759,521	3.5	70,759,521		70,759,521	3.5
1.02	All other governments	5,755,278	0.3	5,755,278		5,755,278	0.3
1.03	U.S. states, territories and possessions, etc. guaranteed	2,040,043	0.1	2,040,043		2,040,043	0.1
1.04	U.S. political subdivisions of states, territories, and possessions, guaranteed	41,521,865	2.0	41,521,865		41,521,865	2.0
1.05	U.S. special revenue and special assessment obligations, etc. non-guaranteed	212,209,214	10.4	212,209,214		212,209,214	10.4
1.06	Industrial and miscellaneous	906,578,185	44.5	906,578,185		906,578,185	44.5
1.07	Hybrid securities	79,438,339	3.9	79,438,339		79,438,339	3.9
1.08	Parent, subsidiaries and affiliates						
1.09	SVO identified funds						
1.10	Unaffiliated bank loans	3,368,129	0.2	3,368,129		3,368,129	0.2
1.11	Unaffiliated certificates of deposit						
1.12	Total long-term bonds	1,321,670,573	64.9	1,321,670,573		1,321,670,573	64.9
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
2.01	Industrial and miscellaneous (Unaffiliated)	53,446,812	2.6	53,446,812		53,446,812	2.6
2.02	Parent, subsidiaries and affiliates						
2.03	Total preferred stocks	53,446,812	2.6	53,446,812		53,446,812	2.6
3.	Common stocks (Schedule D, Part 2, Section 2):						
3.01	Industrial and miscellaneous Publicly traded (Unaffiliated)	20,402	0.0	20,402		20,402	0.0
3.02	Industrial and miscellaneous Other (Unaffiliated)	13,204,652	0.6	13,204,652		13,204,652	0.6
3.03	Parent, subsidiaries and affiliates Publicly traded						
3.04	Parent, subsidiaries and affiliates Other						
3.05	Mutual funds						
3.06	Unit investment trusts						
3.07	Closed-end funds						
3.08	Exchange traded funds						
3.09	Total common stocks	13,225,054	0.6	13,225,054		13,225,054	0.6
4.	Mortgage loans (Schedule B):						
4.01	Farm mortgages						
4.02	Residential mortgages						
4.03	Commercial mortgages	69,771,516	3.4	69,771,516		69,771,516	3.4
4.04	Mezzanine real estate loans						
4.05	Total valuation allowance						
4.06	Total mortgage loans	69,771,516	3.4	69,771,516		69,771,516	3.4
5.	Real estate (Schedule A):						
5.01	Properties occupied by company						
5.02	Properties held for production of income						
5.03	Properties held for sale						
5.04	Total real estate						
6.	Cash, cash equivalents and short-term investments:						
6.01	Cash (Schedule E, Part 1)	19,240,603	0.9	19,240,603		19,240,603	0.9
6.02	Cash equivalents (Schedule E, Part 2)	72,533,477	3.6	72,533,477		72,533,477	3.6
6.03	Short-term investments (Schedule DA)						
6.04	Total cash, cash equivalents and short-term investments	91,774,080	4.5	91,774,080		91,774,080	4.5
7.	Contract loans	56,463,994	2.8	56,463,994		56,463,994	2.8
8.	Derivatives (Schedule DB)						
9.	Other invested assets (Schedule BA)	428,468,704	21.0	428,468,704		428,468,704	21.0
10.	Receivables for securities	1,565,710	0.1	1,565,710		1,565,710	0.1
11.	Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
12.	Other invested assets (Page 2, Line 11)						
13.	Total invested assets	2,036,386,443	100.0	2,036,386,444		2,036,386,444	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book / adjusted carrying value		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11		
8.2	Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		71,150,500
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		1,378,984
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		
	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		69,771,516
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		69,771,516
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		69,771,516

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		395,574,285
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	54,626,453	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	30,072,076	84,698,529
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		
4.	Accrual of discount.....		(2,751,498)
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 13.....	3,587,616	
5.2	Totals, Part 3, Column 9.....		3,587,616
6.	Total gain (loss) on disposals, Part 3, Column 19.....		(1,241,202)
7.	Deduct amounts received on disposals, Part 3, Column 16.....		52,377,427
8.	Deduct amortization of premium and depreciation.....		(978,402)
9.	Total foreign exchange change in book / adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		428,468,704
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		428,468,704

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,302,371,754
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		273,788,085
3.	Accrual of discount.....		6,795,026
4.	Unrealized valuation increase / (decrease):		
4.1	Part 1, Column 12.....	(7,226)	
4.2	Part 2, Section 1, Column 15.....	286,554	
4.3	Part 2, Section 2, Column 13.....	(2,555)	
4.4	Part 4, Column 11.....	1,048,386	1,325,160
5.	Total gain (loss) on disposals, Part 4, Column 19.....		(1,453,549)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		184,280,261
7.	Deduct amortization of premium.....		9,985,462
8.	Total foreign exchange change in book / adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	218,312	
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		218,312
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		1,388,342,439
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		1,388,342,439

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States	70,759,521	52,457,748	66,628,331	147,693,328
2. Canada				
3. Other Countries	5,755,278	4,780,356	5,748,095	5,771,600
4. Totals	76,514,798	57,238,104	72,376,426	153,464,928
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	2,040,043	1,955,313	2,009,054	2,700,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	41,521,865	42,800,451	35,642,158	59,717,656
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	212,209,214	198,035,830	201,093,017	337,639,902
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	736,383,330	677,459,538	736,635,854	756,638,125
9. Canada	36,254,766	33,886,788	36,244,635	36,567,184
10. Other Countries	216,746,556	208,500,246	214,663,839	234,638,635
11. Totals	989,384,653	919,846,572	987,544,328	1,027,843,945
Parent, Subsidiaries and Affiliates				
12. Totals				
13. Total Bonds	1,321,670,573	1,219,876,270	1,298,664,983	1,581,366,431
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States	46,939,624	46,257,318	48,413,791	XXX
15. Canada	422,399	295,783	438,725	XXX
16. Other Countries	6,084,789	6,084,789	8,330,583	XXX
17. Totals	53,446,812	52,637,891	57,183,099	XXX
Parent, Subsidiaries and Affiliates				
18. Totals				XXX
19. Total Preferred Stocks	53,446,812	52,637,891	57,183,099	XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States	13,225,054	13,225,054	13,620,031	XXX
21. Canada				XXX
22. Other Countries				XXX
23. Totals	13,225,054	13,225,054	13,620,031	XXX
Parent, Subsidiaries and Affiliates				
24. Totals				XXX
25. Total Common Stocks	13,225,054	13,225,054	13,620,031	XXX
26. Total Stocks	66,671,867	65,862,945	70,803,131	XXX
27. Total Bonds and Stocks	1,388,342,439	1,285,739,215	1,369,468,113	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments												
1.1	NAIC 1.....	1,195,844	4,963,506	2,445,243	6,141,114	56,013,813	XXX	70,759,521	5.4	69,065,896	5.6	70,759,521	
1.2	NAIC 2.....						XXX						
1.3	NAIC 3.....						XXX						
1.4	NAIC 4.....						XXX						
1.5	NAIC 5.....						XXX						
1.6	NAIC 6.....						XXX						
1.7	Totals.....	1,195,844	4,963,506	2,445,243	6,141,114	56,013,813	XXX	70,759,521	5.4	69,065,896	5.6	70,759,521	
2.	All Other Governments												
2.1	NAIC 1.....	462,960	308,640		486,766	2,497,445	XXX	3,755,811	0.3	4,012,354	0.3		3,755,811
2.2	NAIC 2.....	1,999,467					XXX	1,999,467	0.2	1,998,811	0.2		1,999,467
2.3	NAIC 3.....						XXX						
2.4	NAIC 4.....						XXX						
2.5	NAIC 5.....						XXX						
2.6	NAIC 6.....						XXX						
2.7	Totals.....	2,462,427	308,640		486,766	2,497,445	XXX	5,755,278	0.4	6,011,165	0.5		5,755,278
3.	U.S. States, Territories and Possessions, etc., Guaranteed												
3.1	NAIC 1.....			125,332	1,914,710		XXX	2,040,043	0.2	2,011,711	0.2	2,040,043	
3.2	NAIC 2.....						XXX						
3.3	NAIC 3.....						XXX						
3.4	NAIC 4.....						XXX						
3.5	NAIC 5.....						XXX						
3.6	NAIC 6.....						XXX						
3.7	Totals.....			125,332	1,914,710		XXX	2,040,043	0.2	2,011,711	0.2	2,040,043	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	NAIC 1.....	1,084,137	8,695,155	9,009,781	9,647,867	8,503,441	XXX	36,940,382	2.8	37,033,900	3.0	32,126,647	4,813,735
4.2	NAIC 2.....	2,713,972	324,652	405,815	811,630	325,415	XXX	4,581,483	0.3	4,675,645	0.4		4,581,483
4.3	NAIC 3.....						XXX						
4.4	NAIC 4.....						XXX						
4.5	NAIC 5.....						XXX						
4.6	NAIC 6.....						XXX						
4.7	Totals.....	3,798,109	9,019,807	9,415,596	10,459,497	8,828,856	XXX	41,521,865	3.1	41,709,545	3.4	32,126,647	9,395,218
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	NAIC 1.....	971,256	10,229,997	21,374,175	79,388,845	97,579,699	XXX	209,543,972	15.9	175,177,093	14.2	199,188,734	10,355,238
5.2	NAIC 2.....	30,336	138,982	873,236	666,106	608,077	XXX	2,316,736	0.2	2,346,840	0.2	652,194	1,664,542
5.3	NAIC 3.....						XXX						
5.4	NAIC 4.....					348,506	XXX	348,506	0.0	361,820	0.0		348,506
5.5	NAIC 5.....						XXX						
5.6	NAIC 6.....						XXX						
5.7	Totals.....	1,001,592	10,368,979	22,247,411	80,054,951	98,536,281	XXX	212,209,214	16.1	177,885,753	14.5	199,840,928	12,368,286

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	18,229,810	52,050,665	37,581,618	49,634,648	179,387,288	XXX	336,884,029	25.5	296,529,408	24.1	136,232,894	200,651,135
6.2	NAIC 2.....	21,945,029	51,034,283	70,209,779	46,500,439	187,474,104	XXX	377,163,633	28.5	311,371,773	25.3	204,948,113	172,215,520
6.3	NAIC 3.....	44,040,327	93,805,866	12,669,080	8,377,023	1,632,784	XXX	160,525,080	12.1	195,850,620	15.9	2,851,952	157,673,128
6.4	NAIC 4.....	5,082,377	23,113,760	227,534	339,634	289,370	XXX	29,052,676	2.2	46,028,362	3.7	3,768,694	25,283,982
6.5	NAIC 5.....	—	—	1,147,240	1,805,527	—	XXX	2,952,767	0.2	71,571	0.0		2,952,767
6.6	NAIC 6.....						XXX			211,468	0.0		
6.7	Totals.....	89,297,543	220,004,574	121,835,251	106,657,270	368,783,546	XXX	906,578,185	68.6	850,063,202	69.1	347,801,653	558,776,532
7.	Hybrid Securities												
7.1	NAIC 1.....			4,402,539	1,000,492	11,011,884	XXX	16,414,916	1.2	13,065,899	1.1	3,050,000	13,364,916
7.2	NAIC 2.....	5,717,453	18,435,832	9,407,794	2,466,944	19,894,304	XXX	55,922,326	4.2	59,025,686	4.8	45,897,440	10,024,886
7.3	NAIC 3.....	200,179	2,508,812	894,263	602,404	2,895,439	XXX	7,101,098	0.5	8,605,819	0.7	5,262,126	1,838,971
7.4	NAIC 4.....						XXX						
7.5	NAIC 5.....						XXX						
7.6	NAIC 6.....						XXX						
7.7	Totals.....	5,917,631	20,944,644	14,704,596	4,069,840	33,801,628	XXX	79,438,339	6.0	80,697,404	6.6	54,209,566	25,228,773
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....						XXX						
8.2	NAIC 2.....						XXX						
8.3	NAIC 3.....						XXX						
8.4	NAIC 4.....						XXX						
8.5	NAIC 5.....						XXX						
8.6	NAIC 6.....						XXX						
8.7	Totals.....						XXX						
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX							
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX							
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX							
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX							
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX							
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX							
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX							
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....	135,176	540,703	675,879	1,351,757	664,614	XXX	3,368,129	0.3	3,368,129	0.3		3,368,129
10.2	NAIC 2.....						XXX						
10.3	NAIC 3.....						XXX						
10.4	NAIC 4.....						XXX						
10.5	NAIC 5.....						XXX						
10.6	NAIC 6.....						XXX						
10.7	Totals.....	135,176	540,703	675,879	1,351,757	664,614	XXX	3,368,129	0.3	3,368,129	0.3		3,368,129
11.	Unaffiliated Certificates of Deposit												
11.1	NAIC 1.....						XXX						
11.2	NAIC 2.....						XXX						
11.3	NAIC 3.....						XXX						
11.4	NAIC 4.....						XXX						
11.5	NAIC 5.....						XXX						
11.6	NAIC 6.....						XXX						
11.7	Totals.....						XXX						

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12.	Total Bonds Current Year												
12.1	NAIC 1.....	(d) 22,079,183	76,788,667	75,614,568	149,566,199	355,658,185		679,706,801	51.4	XXX	XXX	443,397,838	236,308,964
12.2	NAIC 2.....	(d) 32,406,256	69,933,748	80,896,623	50,445,119	208,301,899		441,983,646	33.4	XXX	XXX	251,497,747	190,485,899
12.3	NAIC 3.....	(d) 44,240,506	96,314,678	13,563,343	8,979,427	4,528,223		167,626,177	12.7	XXX	XXX	8,114,078	159,512,099
12.4	NAIC 4.....	(d) 5,082,377	23,113,760	227,534	339,634	637,876		29,401,181	2.2	XXX	XXX	3,768,694	25,632,487
12.5	NAIC 5.....	(d) —	—	1,147,240	1,805,527	—		(c) 2,952,767	0.2	XXX	XXX		2,952,767
12.6	NAIC 6.....	(d)						(c)		XXX	XXX		
12.7	Totals.....	103,808,322	266,150,853	171,449,308	211,135,906	569,126,183		(b) 1,321,670,573	100.0	XXX	XXX	706,778,357	614,892,216
12.8	Line 12.7 as a % of Col. 7.....	7.9	20.1	13.0	16.0	43.1		100.0	XXX	XXX	XXX	53.5	46.5
13.	Total Bonds Prior Year												
13.1	NAIC 1.....	21,105,660	89,941,387	74,169,932	127,937,307	287,110,105		XXX	XXX	600,264,391	48.8	387,428,895	212,835,496
13.2	NAIC 2.....	10,549,870	66,464,320	83,281,296	52,163,556	166,959,712		XXX	XXX	379,418,754	30.8	196,563,976	182,854,778
13.3	NAIC 3.....	356,160	90,116,752	103,521,599	832,209	9,629,719		XXX	XXX	204,456,440	16.6	14,316,773	190,139,667
13.4	NAIC 4.....	21,990,058	13,115,675	10,922,629		361,820		XXX	XXX	46,390,182	3.8	892,343	45,497,839
13.5	NAIC 5.....	25,935	29,787	5,660	10,189			XXX	XXX	(c) 71,571	0.0		71,571
13.6	NAIC 6.....	45,776	69,597	96,096				XXX	XXX	(c) 211,468	0.0	115,373	96,096
13.7	Totals.....	54,073,459	259,737,518	271,997,213	180,943,260	464,061,355		XXX	XXX	(b) 1,230,812,805	100.0	599,317,359	631,495,446
13.8	Line 13.7 as a % of Col. 9.....	4.4	21.1	22.1	14.7	37.7		XXX	XXX	100.0	XXX	48.7	51.3
14.	Total Publicly Traded Bonds												
14.1	NAIC 1.....	10,029,777	31,875,373	40,703,446	98,312,397	262,476,844		443,397,838	33.5	387,428,895	31.5	443,397,838	XXX
14.2	NAIC 2.....	12,477,205	31,593,251	32,028,629	21,337,600	154,061,063		251,497,747	19.0	196,563,976	16.0	251,497,747	XXX
14.3	NAIC 3.....	139,584	4,769,934	894,263	602,404	1,707,894		8,114,078	0.6	14,316,773	1.2	8,114,078	XXX
14.4	NAIC 4.....	35,187	3,093,334	11,168	339,634	289,370		3,768,694	0.3	892,343	0.1	3,768,694	XXX
14.5	NAIC 5.....												XXX
14.6	NAIC 6.....									115,373	0.0		XXX
14.7	Totals.....	22,681,753	71,331,892	73,637,506	120,592,035	418,535,171		706,778,357	53.5	599,317,359	48.7	706,778,357	XXX
14.8	Line 14.7 as a % of Col. 7.....	3.2	10.1	10.4	17.1	59.2		100.0	XXX	XXX	XXX	100.0	XXX
14.9	Line 14.7 as a % of Line 12.7, Col. 7, Section 12.....	1.7	5.4	5.6	9.1	31.7		53.5	XXX	XXX	XXX	53.5	XXX
15.	Total Privately Placed Bonds												
15.1	NAIC 1.....	12,049,406	44,913,293	34,911,121	51,253,802	93,181,341		236,308,964	17.9	212,835,496	17.3	XXX	236,308,964
15.2	NAIC 2.....	19,929,051	38,340,497	48,867,994	29,107,519	54,240,837		190,485,899	14.4	182,854,778	14.9	XXX	190,485,899
15.3	NAIC 3.....	44,100,922	91,544,745	12,669,080	8,377,023	2,820,329		159,512,099	12.1	190,139,667	15.4	XXX	159,512,099
15.4	NAIC 4.....	5,047,189	20,020,426	216,366		348,506		25,632,487	1.9	45,497,839	3.7	XXX	25,632,487
15.5	NAIC 5.....	—	—	1,147,240	1,805,527	—		2,952,767	0.2	71,571	0.0	XXX	2,952,767
15.6	NAIC 6.....									96,096	0.0	XXX	
15.7	Totals.....	81,126,569	194,818,961	97,811,802	90,543,871	150,591,012		614,892,216	46.5	631,495,446	51.3	XXX	614,892,216
15.8	Line 15.7 as a % of Col. 7.....	13.2	31.7	15.9	14.7	24.5		100.0	XXX	XXX	XXX	XXX	100.0
15.9	Line 15.7 as a % of Line 12.7, Col. 7, Section 12.....	6.1	14.7	7.4	6.9	11.4		46.5	XXX	XXX	XXX	XXX	46.5

(a) Includes \$509,162,718 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$1,369,443 current year of bonds with Z designations and \$12,000,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$— current year of bonds with 5GI designations, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations		1,792,692	779,000	3,624,553	51,402,352	XXX	57,598,597	4.4	56,120,979	4.6	57,598,597	
1.02	Residential Mortgage-Backed Securities	(48,061)	(329,816)	(494,136)	37,851	4,477,949	XXX	3,643,787	0.3	1,914,440	0.2	3,643,787	
1.03	Commercial Mortgage-Backed Securities	1,243,905	3,500,631	2,160,379	2,478,710	133,512	XXX	9,517,136	0.7	11,030,477	0.9	9,517,136	
1.04	Other Loan-Backed and Structured Securities						XXX						
1.05	Totals	1,195,844	4,963,506	2,445,243	6,141,114	56,013,813	XXX	70,759,521	5.4	69,065,896	5.6	70,759,521	
2.	All Other Governments												
2.01	Issuer Obligations	2,462,427	308,640		486,766	2,497,445	XXX	5,755,278	0.4	6,011,165	0.5		5,755,278
2.02	Residential Mortgage-Backed Securities						XXX						
2.03	Commercial Mortgage-Backed Securities						XXX						
2.04	Other Loan-Backed and Structured Securities						XXX						
2.05	Totals	2,462,427	308,640		486,766	2,497,445	XXX	5,755,278	0.4	6,011,165	0.5		5,755,278
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations			125,332	1,914,710		XXX	2,040,043	0.2	2,011,711	0.2	2,040,043	
3.02	Residential Mortgage-Backed Securities						XXX						
3.03	Commercial Mortgage-Backed Securities						XXX						
3.04	Other Loan-Backed and Structured Securities						XXX						
3.05	Totals			125,332	1,914,710		XXX	2,040,043	0.2	2,011,711	0.2	2,040,043	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations	3,798,109	9,019,807	9,415,596	10,459,497	8,828,856	XXX	41,521,865	3.1	41,709,545	3.4	32,126,647	9,395,218
4.02	Residential Mortgage-Backed Securities						XXX						
4.03	Commercial Mortgage-Backed Securities						XXX						
4.04	Other Loan-Backed and Structured Securities						XXX						
4.05	Totals	3,798,109	9,019,807	9,415,596	10,459,497	8,828,856	XXX	41,521,865	3.1	41,709,545	3.4	32,126,647	9,395,218
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations	384,958	3,681,988	8,025,823	46,782,127	56,278,355	XXX	115,153,252	8.7	94,710,531	7.7	113,667,901	1,485,351
5.02	Residential Mortgage-Backed Securities	(291,275)	(1,691,192)	2,266,631	25,111,078	37,801,199	XXX	63,196,442	4.8	47,275,007	3.8	62,654,402	542,040
5.03	Commercial Mortgage-Backed Securities	765,412	5,526,021	10,849,698	5,131,878	1,270,943	XXX	23,543,952	1.8	25,423,191	2.1	21,343,625	2,200,328
5.04	Other Loan-Backed and Structured Securities	142,497	2,852,161	1,105,258	3,029,867	3,185,784	XXX	10,315,567	0.8	10,477,024	0.9	2,175,000	8,140,567
5.05	Totals	1,001,592	10,368,979	22,247,411	80,054,951	98,536,281	XXX	212,209,214	16.1	177,885,753	14.5	199,840,928	12,368,286
6.	Industrial and Miscellaneous												
6.01	Issuer Obligations	21,741,700	54,200,035	81,444,359	82,238,027	362,228,550	XXX	601,852,671	45.5	485,413,371	39.4	323,499,176	278,353,495
6.02	Residential Mortgage-Backed Securities	455,868	1,209,874	1,185,714	1,048,275	531,961	XXX	4,431,691	0.3	4,881,302	0.4	618,079	3,813,612
6.03	Commercial Mortgage-Backed Securities	7,303,404	12,638,923	2,619,120	3,255,360	1,147,114	XXX	26,963,922	2.0	33,843,572	2.8	17,396,691	9,567,231
6.04	Other Loan-Backed and Structured Securities	59,796,571	151,955,742	36,586,059	20,115,609	4,875,921	XXX	273,329,901	20.7	325,924,956	26.5	6,287,708	267,042,194
6.05	Totals	89,297,543	220,004,574	121,835,251	106,657,270	368,783,546	XXX	906,578,185	68.6	850,063,202	69.1	347,801,653	558,776,532
7.	Hybrid Securities												
7.01	Issuer Obligations	5,917,631	20,944,644	14,704,596	4,069,840	33,801,628	XXX	79,438,339	6.0	80,697,404	6.6	54,209,566	25,228,773
7.02	Residential Mortgage-Backed Securities						XXX						
7.03	Commercial Mortgage-Backed Securities						XXX						
7.04	Other Loan-Backed and Structured Securities						XXX						
7.05	Totals	5,917,631	20,944,644	14,704,596	4,069,840	33,801,628	XXX	79,438,339	6.0	80,697,404	6.6	54,209,566	25,228,773
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations						XXX						
8.02	Residential Mortgage-Backed Securities						XXX						
8.03	Commercial Mortgage-Backed Securities						XXX						
8.04	Other Loan-Backed and Structured Securities						XXX						
8.05	Affiliated Bank Loans-Issued						XXX						
8.06	Affiliated Bank Loans-Acquired						XXX						
8.07	Totals						XXX						

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9.	SVO Identified Funds												
9.01	Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10.	Unaffiliated Bank Loans												
10.01	Unaffiliated Bank Loans - Issued						XXX						
10.02	Unaffiliated Bank Loans - Acquired	135,176	540,703	675,879	1,351,757	664,614	XXX	3,368,129	0.3	3,368,129	0.3		3,368,129
10.03	Totals	135,176	540,703	675,879	1,351,757	664,614	XXX	3,368,129	0.3	3,368,129	0.3		3,368,129
11.	Unaffiliated Certificates of Deposit												
11.01	Totals						XXX						
12.	Total Bonds Current Year												
12.01	Issuer Obligations	34,304,826	89,947,806	114,494,706	149,575,520	515,037,186	XXX	903,360,044	68.4	XXX	XXX	583,141,929	320,218,115
12.02	Residential Mortgage-Backed Securities	116,532	(811,134)	2,958,209	26,197,204	42,811,109	XXX	71,271,920	5.4	XXX	XXX	66,916,268	4,355,652
12.03	Commercial Mortgage-Backed Securities	9,312,721	21,665,575	15,629,197	10,865,948	2,551,569	XXX	60,025,010	4.5	XXX	XXX	48,257,452	11,767,559
12.04	Other Loan-Backed and Structured Securities	59,939,068	154,807,903	37,691,317	23,145,476	8,061,705	XXX	283,645,469	21.5	XXX	XXX	8,462,708	275,182,761
12.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06	Affiliated Bank Loans						XXX			XXX	XXX		
12.07	Unaffiliated Bank Loans	135,176	540,703	675,879	1,351,757	664,614	XXX	3,368,129	0.3	XXX	XXX		3,368,129
12.08	Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09	Totals	103,808,322	266,150,853	171,449,308	211,135,906	569,126,183		1,321,670,573	100.0	XXX	XXX	706,778,357	614,892,216
12.10	Lines 12.09 as a % Col. 7	7.9	20.1	13.0	16.0	43.1		100.0	XXX	XXX	XXX	53.5	46.5
13.	Total Bonds Prior Year												
13.01	Issuer Obligations	12,935,325	83,141,644	110,811,831	139,640,600	420,145,307	XXX	XXX	XXX	766,674,707	62.3	490,446,971	276,227,736
13.02	Residential Mortgage-Backed Securities	1,396,392	3,465,719	9,318,755	7,624,258	32,265,625	XXX	XXX	XXX	54,070,750	4.4	49,949,387	4,121,363
13.03	Commercial Mortgage-Backed Securities	8,766,444	28,013,177	11,123,461	18,855,013	3,539,146	XXX	XXX	XXX	70,297,239	5.7	52,476,561	17,820,679
13.04	Other Loan-Backed and Structured Securities	30,845,338	144,597,139	140,093,366	13,523,790	7,342,347	XXX	XXX	XXX	336,401,980	27.3	6,444,441	329,957,539
13.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06	Affiliated Bank Loans						XXX	XXX	XXX				
13.07	Unaffiliated Bank Loans	129,960	519,840	649,800	1,299,600	768,930	XXX	XXX	XXX	3,368,129	0.3		3,368,129
13.08	Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09	Totals	54,073,459	259,737,518	271,997,213	180,943,260	464,061,355		XXX	XXX	1,230,812,805	100.0	599,317,359	631,495,446
13.10	Line 13.09 as a % of Col. 9	4.4	21.1	22.1	14.7	37.7		XXX	XXX	100.0	XXX	48.7	51.3
14.	Total Publicly Traded Bonds												
14.01	Issuer Obligations	14,320,556	51,665,953	56,498,228	87,709,090	372,948,102	XXX	583,141,929	44.1	490,446,971	39.8	583,141,929	XXX
14.02	Residential Mortgage-Backed Securities	(216,412)	(1,966,253)	1,704,682	25,024,191	42,370,060	XXX	66,916,268	5.1	49,949,387	4.1	66,916,268	XXX
14.03	Commercial Mortgage-Backed Securities	8,140,427	17,636,395	14,882,930	6,827,606	770,093	XXX	48,257,452	3.7	52,476,561	4.3	48,257,452	XXX
14.04	Other Loan-Backed and Structured Securities	437,182	3,995,796	551,667	1,031,148	2,446,915	XXX	8,462,708	0.6	6,444,441	0.5	8,462,708	XXX
14.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06	Affiliated Bank Loans						XXX						XXX
14.07	Unaffiliated Bank Loans						XXX						XXX
14.08	Unaffiliated Certificates of Deposit						XXX						XXX
14.09	Totals	22,681,753	71,331,892	73,637,506	120,592,035	418,535,171		706,778,357	53.5	599,317,359	48.7	706,778,357	XXX
14.10	Line 14.09 as a % of Col. 7	3.2	10.1	10.4	17.1	59.2		100.0	XXX	XXX	XXX	100.0	XXX
14.11	Line 14.09 as a % of Line 12.09, Col. 7, Section 12	1.7	5.4	5.6	9.1	31.7		53.5	XXX	XXX	XXX	53.5	XXX
15.	Total Privately Placed Bonds												
15.01	Issuer Obligations	19,984,270	38,281,853	57,996,479	61,866,430	142,089,084	XXX	320,218,115	24.2	276,227,736	22.4	XXX	320,218,115
15.02	Residential Mortgage-Backed Securities	332,944	1,155,119	1,253,528	1,173,013	441,049	XXX	4,355,652	0.3	4,121,363	0.3	XXX	4,355,652
15.03	Commercial Mortgage-Backed Securities	1,172,293	4,029,180	746,267	4,038,343	1,781,476	XXX	11,767,559	0.9	17,820,679	1.4	XXX	11,767,559
15.04	Other Loan-Backed and Structured Securities	59,501,886	150,812,107	37,139,650	22,114,327	5,614,790	XXX	275,182,761	20.8	329,957,539	26.8	XXX	275,182,761
15.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06	Affiliated Bank Loans						XXX					XXX	
15.07	Unaffiliated Bank Loans	135,176	540,703	675,879	1,351,757	664,614	XXX	3,368,129	0.3	3,368,129	0.3	XXX	3,368,129
15.08	Unaffiliated Certificates of Deposit						XXX					XXX	
15.09	Totals	81,126,569	194,818,961	97,811,802	90,543,871	150,591,012		614,892,216	46.5	631,495,446	51.3	XXX	614,892,216
15.10	Line 15.09 as a % of Col. 7	13.2	31.7	15.9	14.7	24.5		100.0	XXX	XXX	XXX	XXX	100.0
15.11	Line 15.09 as a % of Line 12.09, Col. 7, Section 12	6.1	14.7	7.4	6.9	11.4		46.5	XXX	XXX	XXX	XXX	46.5

(SI-10) Schedule DA - Short-Term Investments

NONE

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year.....	30,635,815		30,635,815	
2.	Cost of cash equivalents acquired.....	421,864,406	574,790	421,289,616	
3.	Accrual of discount.....				
4.	Unrealized valuation increase / (decrease).....				
5.	Total gain (loss) on disposals.....	34	34		
6.	Deduct consideration received on disposals.....	379,966,778	574,824	379,391,954	
7.	Deduct amortization of premium.....				
8.	Total foreign exchange change in book / adjusted carrying value.....				
9.	Deduct current year's other-than-temporary impairment recognized.....				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	72,533,477		72,533,477	
11.	Deduct total nonadmitted amounts.....				
12.	Statement value at end of current period (Line 10 minus Line 11).....	72,533,477		72,533,477	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value / Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other- Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
905191441		Auburn	AL		09/30/2019	3.89	10,109,511						20,900,000	11/07/2024
905191482		Richmond	VA		08/27/2019	3.92	8,809,314						15,520,000	10/01/2024
905191631		Austin	TX		10/31/2019	3.42	9,000,000						17,900,000	07/30/2024
905191656		Denver	CO		08/27/2019	3.71	6,454,610						10,100,000	09/06/2024
		Woodbridge												
905191722		Township	NJ		10/08/2019	3.51	8,000,000						28,800,000	07/03/2024
905191748		Urbandale	IA		09/30/2019	3.75	10,988,987						20,700,000	07/12/2024
905191771		Portland	OR		10/03/2019	3.63	8,031,831						9,180,000	06/11/2024
		West												
905191904		Sacramento	CA		09/30/2019	3.68	8,377,262						12,200,000	10/04/2024
0599999 – Mortgages in Good Standing - Commercial Mortgages - All Other							69,771,516						135,300,000	XXX
0899999 – Total Mortgages in Good Standing							69,771,516						135,300,000	XXX
3399999 – Total Mortgages							69,771,516						135,300,000	XXX

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 – Total Mortgages								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages with partial repayments																	
905191482	Richmond	VA		08/27/2019		201,404							201,404	201,404			
905191656	Denver	CO		08/27/2019		157,037							157,037	157,037			
905191904	West Sacramento	CA		09/30/2019		129,853							129,853	129,853			
905191441	Auburn	AL		09/30/2019		333,041							333,041	333,041			
905191748	Urbandale	IA		09/30/2019		545,209							545,209	545,209			
905191771	Portland	OR		10/03/2019		12,440							12,440	12,440			
0299999 – Mortgages with partial repayments						1,378,984							1,378,984	1,378,984			
0599999 – Total						1,378,984							1,378,984	1,378,984			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated																			
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.		NEW YORK	NY	GENERAL ATLANTIC GP 2017, LLC		04/26/2018	1	23,719,065	24,466,183	24,466,183	(1,255,322)					2,870,518	1,895,575	0.610
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP		WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS INC		09/20/2018	1	7,263,753	4,877,907	4,877,907	50,388					68,129	1,104,943	1.190
000000-00-0	SK CAPITAL PARTNERS V-A LP		GRAND CAYMAN	CYM	SK Capital Investment V LP		10/09/2018	1	9,094,781	8,404,014	8,404,014	(591,602)					854,714	1,428,421	0.570
000000-00-0	SIRIS PARTNERS IV, L.P.		WILMINGTON	DE	SIRIS PARTNERS GP IV, L.P.		03/15/2019	1	7,524,074	7,800,054	7,800,054	(1,791,003)					1,602,388	815,562	0.200
000000-00-0	Global Infrastructure Partners IV-A/B, L.P.		WILMINGTON	DE	Global Infrastructure Investors IV, LLC		02/01/2019	1	10,608,200	12,137,465	12,137,465	1,032,614					374,772	2,567,700	0.050
000000-00-0	Fortress Credit Opportunities Fund V (A-1) L.P.		WILMINGTON	CYM	FCO Fund V GP LLC		04/30/2019	1	12,209,211	12,209,211	12,209,211	(607,844)					1,944,669	6,093,433	1.260
000000-00-0	Trident VIII, L.P.		GRAND CAYMAN	CYM	Trident Capital VIII, L.P.		04/05/2019	1	9,917,930	12,952,509	12,952,509	444,745					1,080,932	1,065,449	0.240
000000-00-0	Whitehorse Liquidity Partners III, LP		WILMINGTON	DE	Whitehorse Liquidity Partners Inc		03/29/2019	1	7,255,526	4,695,247	4,695,247	(353,788)					321,002	1,368,788	0.600
000000-00-0	Vista Equity Partners Fund VII, L.P (B class)		GRAND CAYMAN	CYM	Vista Equity Partners Fund VII GP, L.P.		04/29/2019	1	11,787,607	12,737,395	12,737,395	(721,995)					25,270	1,527,031	0.160
000000-00-0	WCAS XIII, L.P.		NEW YORK	DE	WCAS XIII ASSOCIATES LLC		06/21/2019	1	12,593,838	13,012,568	13,012,568	(687,430)					2,106,132	978,595	0.320
000000-00-0	GREAT HILL EQUITY PARTNERS VII, L.P.		BOSTON	DE	GREAT HILL PARTNERS GP VII, L.P.		07/01/2019	1	5,521,034	6,669,343	6,669,343	(2,293,058)					3,768,408	3,613,856	0.520
000000-00-0	VERITAS CAPITAL FUND VII, L.P.		NEW YORK	DE	VERITAS CAPITAL PARTNERS VII, LLC		08/16/2019	1	16,507,929	23,076,172	23,076,172	545,285					—	752,954	0.260
000000-00-0	BLACKSTONE LIFE SCIENCES V L.P.		WILMINGTON	DE	BXLS V LLC		12/31/2019	1	5,843,868	7,359,630	7,359,630	1,016,165					244,145	4,629,394	0.220
000000-00-0	INSIGHT PARTNERS XI L.P.		GRAND CAYMAN	DE	INSIGHT ASSOCIATES XI L.P.		12/17/2019	1	8,757,000	12,968,516	12,968,516	246,288					712,245	280,472	0.090
000000-00-0	CLAYTON, DUBILIER & RICE FUND XI, L.P.		GRAND CAYMAN	CYM	CD&R ASSOCIATES XI, L.P.		09/01/2020	1	15,045,015	16,041,185	16,041,185	494,611					227,778	3,047,428	0.120
000000-00-0	NEW MOUNTAIN PARTNERS VI, L.P.		WILMINGTON	DE	NEW MOUNTAIN INVESTMENTS VI, L.L.C.		09/01/2020	1	20,263,956	27,639,837	27,639,837	4,449,696					51,130	2,296,134	0.220
000000-00-0	STERLING GROUP PARTNERS V L.P.		GRAND CAYMAN	CYM	STERLING GROUP PARTNERS V GP, L.P.		09/01/2020		20,495,947	25,994,592	25,994,592	2,628,801					81,839	1,307,756	1.900
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP			DE	WHITEHORSE LIQUIDITY PARTNERS INC		09/01/2020		10,305,436	9,134,818	9,134,818	(149,816)					218,232	2,731,267	0.390
000000-00-0	BAIN CAPITAL FUND XIII, L.P.			DE	BAIN CAPITAL XIII GENERAL PARTNER, LLC		11/01/2020		16,201,683	16,291,409	16,291,409	(102,115)					1,921,115	2,994,221	0.190
000000-00-0	GENSTAR CAPITAL PARTNERS X, L.P.			DE	GENSTAR CAPITAL X, L.P.		04/01/2021		12,593,567	13,288,118	13,288,118	312,376					396,058	261,032	0.130
000000-00-0	T-VIII CELESTIAL CO-INVEST LP			DE	TRIDENT CAPITAL VIII, L.P.		04/01/2021		5,008,889	5,995,635	5,995,635	1,900,147					—	193,651	0.320
000000-00-0	INSIGHT PARTNERS XII, LP			CYM	INSIGHT ASSOCIATES XII, LP		08/01/2021		2,607,000	2,559,014	2,559,014	209,670					—	453,000	0.020
000000-00-0	HYPNOS HOLDCO LLC INTERESTS FUNDED				HYPNOS HOLDCO LLC INTERESTS FUNDED	2.B	10/22/2021		478,401	767,318	478,401						60,712	—	
000000-00-0	TRIDENT IX, L.P.			CYM	TRIDENT CAPITAL IX, L.P.		12/01/2021		3,186,538	3,879,866	3,879,866	575,382					160,945	1,974,407	0.100
000000-00-0	THOMA BRAVO FUND XV, L.P.			DE	THOMA BRAVO UGP XV, LLC		11/01/2022		7,996,524	10,130,817	10,130,817	1,787,945					—	2,345,163	0.110
000000-00-0	WCAS XIV, L.P.			NY	WCAS XIV Associates LLC		12/01/2022		3,630,084	3,225,089	3,225,089	66,387					—	6,369,916	0.210
000000-00-0	General Atlantic Investment Partners 2022, L.P.			DE	General Atlantic GP 2022, LLC		02/01/2023		1,638,112	1,695,956	1,695,956	102,224					19,946	3,377,004	0.210
000000-00-0	GPAM PDFNI 2017 LLC INTEREST 4 - ABS				GPAM PDFNI 2017 LLC INTEREST 4 - ABS	2.B	05/11/2017		738,318	75,799	113,688		(227,407)				604,256	—	
000000-00-0	GPAM PDFNI 2017 LLC INTEREST 5 - ABS				GPAM PDFNI 2017 LLC INTEREST 5 - ABS	2.B	06/09/2017		634,679	65,159	97,729		(195,485)				519,436	—	
000000-00-0	GPAM PDFNI 2016 LLC INTEREST 2 - ABS				GPAM PDFNI 2016 LLC INTEREST 2 - ABS	2.B	07/05/2016		1,081,775	111,060	164,877		(334,861)				885,349	—	

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	GPAM PDFNI 2016 LLC INTEREST 3 - ABS				GPAM PDFNI 2016 LLC INTEREST 3 - ABS	2.B	08/26/2016		843,458	86,594	129,878		(259,790)				690,305	—	
BGH31N-JB-4	GPAM PDFNI LLC INTEREST 1				GPAM PDFNI LLC INTEREST 1	2.B	07/11/2012		843,292	22,825	22,825	(820,467)					207,057	—	
BGH32Y-7N-6	GPAM PDFNI LLC INTEREST 2				GPAM PDFNI LLC INTEREST 2	2.B	10/26/2012		129,737	3,512	3,512	(126,226)					31,855	—	
BGH34R-SM-8	GPAM PDFNI LLC INTEREST 3				GPAM PDFNI LLC INTEREST 3	2.B	03/12/2013		262,067	7,093	7,093	(254,974)					64,346	—	
BGH4J0-CD-6	GPAM PDFNI 2016 LLC INTEREST 1 - ABS				GPAM PDFNI 2016 LLC INTEREST 1 - ABS	2.B	04/12/2016		2,710,281	278,251	413,084		(838,961)				2,218,156	—	
BGH8B5-21-1	GLAM 3 MILHSG FEE LLC RESIDUAL				GLAM 3 MILHSG FEE LLC RESIDUAL	2.B	02/16/2022			591,832							71,136	—	
1999999 – Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated									275,298,575	301,251,995	300,673,639	6,107,082	(1,856,504)				24,402,974	55,473,152	XXX
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated																			
000000-00-0	H.I.G. EUROPE REALTY PARTNERS II, L.P.		GRAND CAYMAN	CYM	H.I.G. EUROPE REALTY PARTNERS II, L.P.		06/20/2018	2	7,587,595	8,173,005	8,173,005	(280,424)					434,278	1,359,347	1.670
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.		WILMINGTON	DE	CONTRARIAN DRE IV MANAGEMENT, LLC		07/30/2019	2	3,060,610	2,570,960	2,570,960	(322,773)						73,782	1.060
000000-00-0	SIH DEBT OPPORTUNITIES FUND II, L.P.		WILMINGTON	DE	SDOF II GP, LP		11/07/2019	2	4,945,126	5,774,388	5,774,388	(202,425)					888,422	1,168,468	1.930
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.		WILMINGTON	DE	SCULPTOR REAL ESTATE CAPITAL IV LP		12/20/2019	2	6,187,653	6,058,579	6,058,579	(454,600)					1,194,030	2,683,373	1.030
000000-00-0	GLP CAPITAL PARTNERS IV LP		WILMINGTON	DE	GLP CAPITAL PARTNERS IV GP LP		08/31/2020	2	4,396,987	4,549,476	4,549,476	(688,403)					469,556	2,223,406	0.250
000000-00-0	SABAL STRATEGIC OPPORTUNITIES FUND L.P.		WILMINGTON	DE	SSO FUND GP, L.P.		09/01/2020	2	5,200,830	5,088,525	5,088,525	129,140						799,170	1.240
000000-00-0	OAK STREET REAL ESTATE CAPITAL FUND V L.P.		WILMINGTON	DE	OAK STREET REAL ESTATE CAPITAL GP V LLC		09/01/2020	2	8,256,133	7,826,031	7,826,031	(329,339)					520,440	—	0.360
000000-00-0	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.		WILMINGTON	DE	WATERTON VENTURE XIV GP, L.L.C.		11/01/2020	2	1,877,139	1,558,529	1,558,529	(268,581)					2,649	129,440	0.170
000000-00-0	CROW HOLDINGS REALTY PARTNERS IX, L.P.		WILMINGTON	DE	CROW HOLDINGS REALTY ADVISORS IX, L.P.		11/01/2020	2	1,724,046	1,525,761	1,525,761	(89,894)					9,370	143,561	0.120
000000-00-0	MILESTONE REAL ESTATE INVESTORS V, LP		WILMINGTON	DE	MREI V GP, LLC		05/31/2021		4,495,050	4,665,197	4,665,197	19,206					232,035	504,950	0.670
000000-00-0	CROSSHARBOR INSTITUTIONAL PARTNERS 2021, L.P.		WILMINGTON	DE	CROSSHARBOR INSTITUTIONAL PARTNERS 2021		11/01/2021		2,415,960	2,415,960	2,415,960	(31,374)					114,728	1,715,758	0.490
BGH9H2-RD-7	ORINOCO FUNDING LLC FUNDED		Various		ORINOCO FUNDING LLC FUNDED	2.B	10/05/2021		5,505,546	5,013,676	5,505,546							—	
BGH9H2-RP-0	FITZCARRALDO FUNDING LLC FUNDED		Various		FITZCARRALDO FUNDING LLC FUNDED	2.B	08/11/2020		3,931,965	4,163,126	3,931,965							—	
BGH9H2-RR-6	MOLLY AIDA FUNDING LLC FUNDED		Various		MOLLY AIDA FUNDING LLC FUNDED	2.B	08/11/2020		4,887,724	4,124,260	4,887,724							—	
BGH9H2-RT-2	CAMPA FUNDING LLC FUNDED		Various		CAMPA FUNDING LLC FUNDED	2.B	10/05/2021		5,155,613	4,674,298	5,155,613							—	
BGH9JT-30-0	ULMUS FUNDING LLC FUNDED		Various		ULMUS FUNDING LLC FUNDED	2.B	12/16/2019		3,932,910	4,220,788	3,932,910							—	
BGH9JT-3M-2	ROSALES FUNDING LLC FUNDED		Various		ROSALES FUNDING LLC FUNDED	2.B	12/16/2019		3,863,885	4,272,621	3,863,885						136,200	—	
2199999 – Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated									77,424,772	76,675,179	77,484,054	(2,519,466)					4,001,709	10,801,255	XXX
Surplus Debentures, etc., Unaffiliated																			
00452A-AA-8	ACCIDENT FUND INSURANCE COMPANY OF AMERICA			MI	ACCIDENT FUND INSURANCE COMPANY OF AMERI	2.B FE	10/31/2022		1,549,231	1,505,350	1,549,307		67				131,750		
309588-AC-5	FARMERS EXCHANGE CAPITAL			CA	FARMERS EXCHANGE CAPITAL	2.A FE	02/17/2010		267,273	310,202	289,590		2,461				21,150		
30958Q-AA-9	FARMERS EXCHANGE CAPITAL III			CA	FARMERS EXCHANGE CAPITAL III	2.A FE	10/01/2014		750,000	675,784	750,000						40,905		
309601-AG-7	FARMERS INSURANCE EXCHANGE			CA	FARMERS INSURANCE EXCHANGE	2.A FE	10/02/2024		2,000,000	2,061,934	2,000,000								
401378-AA-2	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA			NY	GUARDIAN LIFE INSURANCE COMPANY OF AMERI	1.D FE	10/01/2009		4,622,226	5,234,026	4,635,547		1,254				344,413		
468502-AA-7	JACKSON NATIONAL LIFE INSURANCE CO			MI	JACKSON NATIONAL LIFE INSURANCE CO	2.A FE	02/11/2010		2,136,565	2,219,054	2,134,791		(317)				173,921		
55377P-AA-1	MUTUAL TRUST LIFE INSURANCE CO			IL	MUTUAL TRUST LIFE INSURANCE CO	2.A FE	03/14/2013		2,000,000	1,917,048	2,000,000						125,000		

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$	
	1B	2A \$7,174,381	2B \$38,151,600	2C \$					
	1C	3A \$3,886,498	3B \$	3C \$					
	1D	4A \$	4B \$	4C \$					
	1E	5A \$	5B \$	5C \$					
	1F	6 \$							

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated										
000000-00-0	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.	NEW YORK	NY	GENERAL ATLANTIC GP 2017, LLC	04/26/2018	1		766,209		0.610
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS INC	09/20/2018	1		104,166		1.190
000000-00-0	SK CAPITAL PARTNERS V-A LP	GRAND CAYMAN	CYM	SK Capital Investment V LP	10/09/2018	1		612,314		0.570
000000-00-0	SIRIS PARTNERS IV, L.P.	WILMINGTON	DE	SIRIS PARTNERS GP IV, L.P.	03/15/2019	1		1,348,180		0.200
000000-00-0	Global Infrastructure Partners IV-A/B, L.P	WILMINGTON	DE	Global Infrastructure Investors IV, LLC.	02/01/2019	1		362,488		0.050
000000-00-0	Fortress Credit Opportunities Fund V (A-1) L.P.	WILMINGTON	CYM	FCO Fund V GP LLC	04/30/2019	1		1,448,618		1.260
000000-00-0	Trident VIII, L.P.	GRAND CAYMAN	CYM	Trident Capital VIII, L.P.	04/05/2019	1		305,267		0.240
000000-00-0	Whitehorse Liquidity Partners III, LP	WILMINGTON	DE	Whitehorse Liquidity Partners Inc.	03/29/2019	1		169,098		0.600
000000-00-0	Vista Equity Partners Fund VII, L.P (B class)	GRAND CAYMAN	CYM	Vista Equity Partners Fund VII GP, L.P.	04/29/2019	1		662,678		0.160
000000-00-0	WCAS XIII, L.P	NEW YORK	DE	WCAS XIII ASSOCIATES LLC	06/21/2019			935,416		0.320
000000-00-0	VERITAS CAPITAL FUND VII, L.P.	NEW YORK	DE	VERITAS CAPITAL PARTNERS VII, LLC	08/16/2019	1		101,128		0.260
000000-00-0	BLACKSTONE LIFE SCIENCES V LP	WILMINGTON	DE	BXLS V LLC	12/31/2019	1		1,681,260		0.220
000000-00-0	CLAYTON, DUBILIER & RICE FUND XI, L.P.	GRAND CAYMAN	CYM	CD&R ASSOCIATES XI, L.P.	09/01/2020	1		588,759		0.120
000000-00-0	NEW MOUNTAIN PARTNERS VI, L.P.	WILMINGTON	DE	NEW MOUNTAIN INVESTMENTS VI, L.L.C.	09/01/2020	1		3,506,144		0.220
000000-00-0	STERLING GROUP PARTNERS V L.P.	GRAND CAYMAN	CYM	STERLING GROUP PARTNERS V GP, L.P.	09/01/2020			4,280,950		1.900
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP		DE	WHITEHORSE LIQUIDITY PARTNERS INC	09/01/2020			1,067,052		0.390
000000-00-0	BAIN CAPITAL FUND XIII, L.P		DE	BAIN CAPITAL XIII GENERAL PARTNER, LLC	11/01/2020			2,751,894		0.190
000000-00-0	GENSTAR CAPITAL PARTNERS X, L.P.		DE	GENSTAR CAPITAL X, L.P.	04/01/2021			725,392		0.130
000000-00-0	INSIGHT PARTNERS XII, L.P.		CYM	INSIGHT ASSOCIATES XII, L.P.	08/01/2021			282,000		0.020
000000-00-0	TRIDENT IX, L.P.		CYM	TRIDENT CAPITAL IX, L.P.	12/01/2021			866,388		0.100
000000-00-0	THOMA BRAVO FUND XV, L.P.		DE	THOMA BRAVO UGP XV, LLC	11/01/2022			864,719		0.110
000000-00-0	WCAS XIV, L.P.		NY	WCAS XIV Associates LLC	12/01/2022			1,021,544		0.210
000000-00-0	General Atlantic Investment Partners 2022, L.P.		DE	General Atlantic GP 2022, LLC	02/01/2023			1,193,018		0.210
BGH595-9K-1	OP-IG FD ALT INVESTMENT CO LLC INT			OP-IG FD ALT INVESTMENT CO LLC INT	12/07/2017		19,863,627	—		
1999999 – Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated							19,863,627	25,644,682		XXX
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate, Unaffiliated										
000000-00-0	H.I.G. EUROPE REALTY PARTNERS II, L.P.	GRAND CAYMAN	CYM	H.I.G. EUROPE REALTY PARTNERS II, L.P.	06/20/2018	2		1,474,524		1.670
000000-00-0	CONTRARIAN DISTRESSED REAL ESTATE DEBT FUND, L.P.	WILMINGTON	DE	CONTRARIAN DRE IV MANAGEMENT, LLC	07/30/2019	2		124,995		1.060
000000-00-0	SCULPTOR REAL ESTATE FUND IV L.P.	WILMINGTON	DE	SCULPTOR REAL ESTATE CAPITAL IV LP	12/20/2019	2		1,375,907		1.030
000000-00-0	GLP CAPITAL PARTNERS IV LP	WILMINGTON	DE	GLP CAPITAL PARTNERS IV GP LP	08/31/2020	2		112,348		0.250
000000-00-0	FITZCARRALDO EQUITY FUNDED	Various		FITZCARRALDO EQUITY FUNDED	08/11/2020		2,291	—		
000000-00-0	MOLLY AIDA EQUITY FUNDED	Various		MOLLY AIDA EQUITY FUNDED	08/11/2020		35,425	—		
000000-00-0	WATERTON RESIDENTIAL PROPERTY VENTURE XIV, L.P.	WILMINGTON	DE	WATERTON VENTURE XIV GP, L.L.C.	11/01/2020	2		119,090		0.170
000000-00-0	CROW HOLDINGS REALTY PARTNERS IX, L.P.	WILMINGTON	DE	CROW HOLDINGS REALTY ADVISORS IX, L.P.	11/01/2020	2		93,551		0.120
000000-00-0	MILESTONE REAL ESTATE INVESTORS V, LP	WILMINGTON	DE	MREI V GP, LLC	05/31/2021			479,580		0.670
000000-00-0	CROSSHARBOR INSTITUTIONAL PARTNERS 2021, L.P.	WILMINGTON	DE	CROSSHARBOR INSTITUTIONAL PARTNERS 2021	11/01/2021			647,399		0.490
BGH79L-60-9	ORINOCO FUNDING EQUITY FUNDED	Various		ORINOCO FUNDING EQUITY FUNDED	10/05/2021		3,928	—		
BGH79L-84-9	CAMPA FUNDING EQUITY FUNDED	Various		CAMPA FUNDING EQUITY FUNDED	10/05/2021		2,067	—		
BGH9H2-RD-7	ORINOCO FUNDING LLC FUNDED	Various		ORINOCO FUNDING LLC FUNDED	10/31/2024		4,269,104	—		
BGH9H2-RP-0	FITZCARRALDO FUNDING LLC FUNDED	Various		FITZCARRALDO FUNDING LLC FUNDED	10/31/2024		3,007,553	—		
BGH9H2-RR-6	MOLLY AIDA FUNDING LLC FUNDED	Various		MOLLY AIDA FUNDING LLC FUNDED	10/31/2024		3,720,905	—		
BGH9H2-RT-2	CAMPA FUNDING LLC FUNDED	Various		CAMPA FUNDING LLC FUNDED	10/31/2024		5,155,613	—		
BGH9JT-30-0	ULMUS FUNDING LLC FUNDED	Various		ULMUS FUNDING LLC FUNDED	12/31/2024		3,932,910	—		
BGH9JT-3M-2	ROSALES FUNDING LLC FUNDED	Various		ROSALES FUNDING LLC FUNDED	12/31/2024		3,097,210	—		
2199999 – Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate, Unaffiliated							23,227,006	4,427,394		XXX
Surplus Debentures, etc., Unaffiliated										
309601-AG-7	FARMERS INSURANCE EXCHANGE		CA	FARMERS INSURANCE EXCHANGE	10/02/2024		2,000,000			
668138-AA-8	NORTHWESTERN MUTUAL LIFE INSURANCE CO		WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	07/24/2024		1,218,336			
878091-BG-1	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER		NY	TEACHERS INSURANCE AND ANNUITY ASSOCIATI	05/15/2024		1,728,600			
2799999 – Surplus Debentures, etc., Unaffiliated							4,946,936			XXX
Collateral Loans, Unaffiliated										
BGH6SA-J0-0	FITZCARRALDO COLL LOAN FUNDED		CA	FITZCARRALDO COLL LOAN FUNDED	08/11/2020		6,873			
BGH6SA-TE-9	MOLLY AIDA COLLATERAL LOAN FUNDED		CA	MOLLY AIDA COLLATERAL LOAN FUNDED	08/11/2020		105,669			
BGH79L-5T-7	ORINOCO COLLATERAL LOAN FUNDED			ORINOCO COLLATERAL LOAN FUNDED	10/05/2021		11,783			
BGH79L-81-5	CAMPA COLLATERAL LOAN FUNDED			CAMPA COLLATERAL LOAN FUNDED	10/05/2021		6,201			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
2999999 – Collateral Loans, Unaffiliated							130,525			XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of Common Stock, Unaffiliated										
BGH9JH-BR-8	GP-OPP FD RNF Residual			GP-OPP FD RNF Residual	12/31/2024		6,458,359			
4899999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of Common Stock, Unaffiliated							6,458,359			XXX
6099999 – Subtotals, Unaffiliated							54,626,453	30,072,076		XXX
6299999 – Totals							54,626,453	30,072,076		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated																			
000000-00-0	WHITE HORSE LIQUIDITY PARTNERS II LP	WILMINGTON	DE	WHITE HORSE LIQUIDITY PARTNERS INC.	09/20/2018	12/24/2024	851,252							851,252	851,252				
000000-00-0	SK CAPITAL PARTNERS V-A LP	GRAND CAYMAN	CYM	SK Capital Investment V LP	10/09/2018	10/10/2024	507,148							507,148	507,148				
000000-00-0	Fortress Credit Opportunities Fund V (A-1) L.P.	WILMINGTON	CYM	FCO Fund V GP LLC	04/30/2019	12/31/2024	4,043,355							4,043,355	4,043,355				
000000-00-0	Whitehorse Liquidity Partners III, LP	WILMINGTON	DE	Whitehorse Liquidity Partners Inc	03/29/2019	12/27/2024	607,548							607,548	607,548				
000000-00-0	WCAS XIII, L.P.	NEW YORK	DE	WCAS XIII ASSOCIATES LLC	06/21/2019	11/27/2024	451,515							451,515	451,515				
000000-00-0	WHITEHORSE LIQUIDITY PARTNERS IV LP		DE	WHITEHORSE LIQUIDITY PARTNERS INC.	09/01/2020	12/31/2024	1,293,942							1,293,942	1,293,942				
000000-00-0	General Atlantic Investment Partners 2022, L.P.		DE	General Atlantic GP 2022, LLC	02/01/2023	11/25/2024	259,888							259,888	259,888				
45032M-AG-3	ISAIL 2013 SENIOR A - ABS		NY	ISAIL 2013 SENIOR A - ABS	05/24/2013	12/29/2024	1,067,418							1,067,418	1,067,418				1,098,142
45032M-AH-1	ISAIL 2013 JUNIOR PART B - ABS		NY	ISAIL 2013 JUNIOR PART B - ABS	05/24/2013	12/30/2024	1,549							1,549	1,434		(114)	(114)	340
BGH595-9K-1	OP-IG FD ALT INVESTMENT CO LLC INT			OP-IG FD ALT INVESTMENT CO LLC INT	12/07/2017	12/31/2024	26,417							19,890,044	18,665,316		(1,224,728)	(1,224,728)	
BGH7BP-HJ-4	G-PIPE LLC INTERESTS FUNDED			Adjustment	07/19/2021	10/01/2024									(16,360)		(16,360)	(16,360)	
1999999 – Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks, Unaffiliated							9,110,030							28,973,657	27,732,456		(1,241,202)	(1,241,202)	1,098,482
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate, Unaffiliated																			
000000-00-0	SCULPTOR REAL ESTATE FUND IV LP	WILMINGTON	DE	SCULPTOR REAL ESTATE CAPITAL IV LP	12/20/2019	12/19/2024	1,216,593							1,216,593	1,216,593				
000000-00-0	OAK STREET REAL ESTATE CAPITAL FUND V L.P.	WILMINGTON	DE	OAK STREET REAL ESTATE CAPITAL GP V LLC	09/01/2020	05/15/2024	46,330							46,330	46,330				
000000-00-0	CROW HOLDINGS REALTY PARTNERS IX, L.P.	WILMINGTON	DE	CROW HOLDINGS REALTY ADVISORS IX, L.P.	11/01/2020	12/20/2024	109,176							109,176	109,176				
000000-00-0	CROSSHARBOR INSTITUTIONAL PARTNERS 2021, L.P.	WILMINGTON	DE	CROSSHARBOR INSTITUTIONAL PARTNERS 2021	11/01/2021	12/13/2024	28,775							28,775	28,775				
BGH6E2-R0-4	ULMUS HOLDCO EQUITY FUNDED	Various		ULMUS HOLDCO EQUITY FUNDED	12/16/2019	12/31/2024	776,129							776,129	776,129				186,861
BGH79L-84-9	CAMPA FUNDING EQUITY FUNDED	Various		CAMPA FUNDING EQUITY FUNDED	10/05/2021	12/10/2024	1,155,877							1,157,944	1,157,944				
2199999 – Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate, Unaffiliated							3,332,880							3,334,947	3,334,947				186,861
Surplus Debentures, etc., Unaffiliated																			
309601-AA-0	FARMERS INSURANCE EXCHANGE		CA	FARMERS INSURANCE EXCHANGE	03/02/2010	05/01/2024	801,607		(1,607)				(1,607)	800,000	800,000				34,500
41020V-AA-9	JOHN HANCOCK LIFE INSURANCE COMPANY (USA)		MA	JOHN HANCOCK LIFE INSURANCE COMPANY (USA)	03/26/1996	02/15/2024	999,540		461				461	1,000,000	1,000,000				36,875
2799999 – Surplus Debentures, etc., Unaffiliated							1,801,147		(1,147)				(1,147)	1,800,000	1,800,000				71,375

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Collateral Loans, Unaffiliated																			
BGH6BD-0J-1	ROSALES COLLATERAL LOAN FUNDED	Various		ROSALES COLLATERAL LOAN FUNDED	12/18/2019	12/31/2024	3,026,590							3,026,590	3,026,590				281,893
BGH6DV-Z2-8	ULMUS COLLATERAL LOAN FUNDED	Various		ULMUS COLLATERAL LOAN FUNDED	12/18/2019	12/31/2024	3,084,802							3,084,802	3,084,802				287,315
BGH6SA-J0-0	FITZCARRALDO COLL LOAN FUNDED		CA	FITZCARRALDO COLL LOAN FUNDED	08/11/2020	12/10/2024	2,766,361							2,773,234	2,773,234				342,074
BGH6SA-TE-9	MOLLY AIDA COLLATERAL LOAN FUNDED		CA	MOLLY AIDA COLLATERAL LOAN FUNDED	08/11/2020	12/10/2024	3,335,536		1,386			1,386		3,442,590	3,442,590				409,311
BGH79L-5T-7	ORINOCO COLLATERAL LOAN FUNDED	Various		ORINOCO COLLATERAL LOAN FUNDED	10/05/2021	12/10/2024	3,697,030		162			162		3,708,975	3,708,975				510,517
BGH79L-81-5	CAMPA COLLATERAL LOAN FUNDED	Various		CAMPA COLLATERAL LOAN FUNDED	10/05/2021	12/10/2024	3,467,631							3,473,832	3,473,832				482,494
2999999 – Collateral Loans, Unaffiliated							19,377,951		1,548			1,548		19,510,024	19,510,024				2,313,604
6099999 – Subtotals, Unaffiliated							33,622,008		402			402		53,618,629	52,377,427		(1,241,202)	(1,241,202)	3,670,322
6299999 – Totals							33,622,008		402			402		53,618,629	52,377,427		(1,241,202)	(1,241,202)	3,670,322

Annual Statement for the Year 2024 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments, Issuer Obligations																					
911759-KX-5	US DEPARTMENT OF HOUSING AND URBAN DEVEL				1.A	960,000	98.788	948,362	960,000	960,000					4.350	4.349	FA	17,400	41,760	07/14/2010	08/01/2028
911759-LV-8	US DEPARTMENT OF HOUSING AND URBAN DEVEL			2	1.A	779,000	90.626	705,978	779,000	779,000					3.460	3.460	FA	11,231	26,953	11/09/2011	08/01/2031
912803-GH-0	UNITED STATES TREASURY	@			1.A	34,607,180	27.137	25,508,965	94,000,000	37,508,125		1,136,960				3.356	N/A			11/03/2022	05/15/2052
912803-GK-3	UNITED STATES TREASURY	@			1.A	12,890,290	26.899	9,145,762	34,000,000	13,894,228		409,459				3.262	N/A			09/22/2022	08/15/2052
912810-FT-0	UNITED STATES TREASURY	SD			1.A	3,821,137	99.856	3,392,294	3,397,200	3,624,553		(16,198)			4.500	3.758	FA	57,743	152,874	03/10/2009	02/15/2036
91282C-CJ-8	UNITED STATES TREASURY	SD			1.A	533,112	95.149	507,903	533,800	533,591		138			0.875	0.901	JD	13	7,006	07/01/2021	06/30/2026
91282C-FM-8	UNITED STATES TREASURY	SD			1.A	98,859	99.605	99,605	100,000	99,333		224			4.125	4.386	MS	1,054	4,125	11/07/2022	09/30/2027
91282C-GC-9	UNITED STATES TREASURY	SD			1.A	99,707	98.852	98,852	100,000	99,818		56			3.875	3.940	JD	11	5,813	01/03/2023	12/31/2027
91282C-KD-2	UNITED STATES TREASURY	SD			1.A	64,959	99.533	64,696	65,000	64,968		9			4.250	4.263	FA	939	1,381	03/21/2024	02/28/2029
91282C-KD-2	UNITED STATES TREASURY				1.A	34,978	99.533	34,836	35,000	34,982		4			4.250	4.264	FA	505	744	03/21/2024	02/28/2029
0019999999 – U.S. Governments, Issuer Obligations						53,889,222	XXX	40,507,255	133,970,000	57,598,597		1,530,652			XXX	XXX	XXX	88,895	240,656	XXX	XXX
U.S. Governments, Residential Mortgage-Backed Securities																					
36202D-LU-3	G2 003039 - RMBS			4	1.A	1,115	102.036	1,153	1,130	1,119		–			6.500	6.853	MON	6	73	09/19/2002	02/20/2031
36202D-NL-1	G2 003095 - RMBS			4	1.A	895	102.670	931	907	899		–			6.500	6.826	MON	5	59	08/12/2002	06/20/2031
36202D-PS-4	G2 003133 - RMBS			4	1.A	2,266	103.732	2,379	2,294	2,274		(1)			6.500	6.804	MON	12	149	11/15/2002	09/20/2031
36225B-QQ-4	GN 781363 - RMBS			4	1.A	80	100.088	78	78	78		–			8.000	7.474	MON	1	6	11/19/2001	12/15/2025
38377D-XQ-4	GNR 2010-104 MZ - CMO/RMBS			4	1.A	992,327	98.081	980,920	1,000,116	996,665		81			4.500	4.575	MON	3,750	45,005	09/01/2010	08/20/2040
38383L-6X-3	GNR 2022-218 EZ - CMO/RMBS			4	1.A	836,519	95.361	798,174	836,998	836,377		(96)			5.500	5.551	MON	3,836	44,692	05/24/2023	12/20/2052
38383L-HK-9	GNR 2022-188 LZ - CMO/RMBS			4	1.A	1,056,577	88.951	986,954	1,109,545	1,058,840		2,263			5.000	5.286	MON	4,623	45,189	01/29/2024	11/20/2052
38384N-JX-4	GNR 2024-065 BZ - CMO/RMBS			4	1.A	744,549	86.242	727,924	844,053	747,535		2,986			5.000	5.574	MON	3,517	27,615	04/04/2024	09/20/2053
0029999999 – U.S. Governments, Residential Mortgage-Backed Securities						3,634,328	XXX	3,498,513	3,795,120	3,643,787		5,232			XXX	XXX	XXX	15,751	162,789	XXX	XXX
U.S. Governments, Commercial Mortgage-Backed Securities																					
38373M-4S-6	GNR 2008-092 Z - CMBS			4	1.A	1,428,006	93.030	1,453,984	1,562,917	1,551,342		9,982			4.700	5.356	MON	6,121	71,621	04/24/2009	10/16/2048
38373M-6D-7	GNR 2009-027 Z - CMBS			4	1.A	156,396	99.723	155,963	156,396	156,396					5.366	5.362	MON	699	8,392	03/23/2009	01/16/2051
38373M-6N-5	GNR 2009-019 Z - CMBS			4	1.A	871,023	99.409	885,329	890,589	878,536		733			5.352	5.789	MON	3,972	47,664	03/17/2009	03/16/2051
38373M-P6-1	GNR 2007-077 E - CMBS			4	1.A	51,480	99.722	49,422	49,559	49,597		(43)			5.469	4.044	MON	226	2,710	04/08/2009	03/16/2042
38373M-VK-3	GNR 2006-030 Z - CMBS			4	1.A	54,384	99.727	75,400	75,606	66,203		987			3.400	8.049	MON	214	2,571	05/18/2009	05/16/2046
38373M-WW-6	GNR 2007-013 Z - CMBS			4	1.A	18,385	99.722	19,175	19,229	18,867		41			5.000	5.681	MON	80	961	04/02/2009	09/16/2048
38374X-SJ-5	GNR 2009-030 Z - CMBS			4	1.A	1,314,008	96.108	1,308,087	1,361,062	1,344,115		497			5.250	5.675	MON	5,955	71,456	04/17/2009	03/16/2049
38376G-SJ-0	GNR 2010-083 Z - CMBS			4	1.A	636,903	90.056	652,791	724,875	670,156		3,685			4.300	6.648	MON	2,597	31,170	06/02/2010	01/16/2052
38376G-UP-3	GNR 2010-100 Z - CMBS			4	1.A	299,142	90.737	307,853	339,279	316,161		1,606			4.300	6.521	MON	1,216	14,589	07/09/2010	10/16/2052
38376G-VS-6	GNR 2010-123 Z - CMBS			4	1.A	335,081	89.971	361,077	401,325	361,876		2,743			3.900	7.144	MON	1,304	15,652	08/04/2010	10/16/2052
38376G-XC-9	GNR 2010-141 Z - CMBS			4	1.A	1,821,315	89.375	1,812,199	2,027,641	1,915,154		18,331			3.900	5.630	MON	6,590	78,315	09/01/2010	09/16/2050
38378B-R8-4	GNR 2012-142 Z - CMBS			4	1.A	553,874	65.418	406,859	621,937	577,468		2,226			2.635	3.485	MON	1,366	16,154	11/16/2012	04/16/2054
38378B-SJ-9	GNR 2012-045 Z - CMBS			4	1.A	340,222	85.837	305,784	356,238	346,006		584			3.080	3.866	MON	914	11,079	04/19/2012	01/16/2055
38378B-T4-1	GNR 2012-135 Z - CMBS			4	1.A	1,224,561	49.052	658,058	1,341,553	1,265,260		3,866			2.138	2.624	MON	2,391	28,350	11/28/2012	05/16/2053
0039999999 – U.S. Governments, Commercial Mortgage-Backed Securities						9,104,781	XXX	8,451,980	9,928,208	9,517,136		45,238			XXX	XXX	XXX	33,646	400,683	XXX	XXX
0109999999 – Subtotals – U.S. Governments						66,628,331	XXX	52,457,748	147,693,328	70,759,521		1,581,122			XXX	XXX	XXX	138,292	804,128	XXX	XXX
All Other Governments, Issuer Obligations																					
05970A-AA-0	BANCO NACIONAL DE COMERCIO EXTERIOR SNC		C	1	2.B FE	1,994,380	99.516	1,990,318	2,000,000	1,999,467		657			4.375	4.410	AO	18,715	87,500	10/06/2015	10/14/2025
085209-AH-7	BERMUDA, GOVERNMENT OF (GOVERNMENT)		C	1,2	1.F FE	997,190	66.050	660,500	1,000,000	997,445		62			3.375	3.390	FA	12,281	33,750	08/17/2020	08/20/2050
141844-AF-7	CARIBBEAN DEVELOPMENT BANK		C		1.B FE	771,600	98.427	759,460	771,600	771,600					4.375	4.385	MN	4,876	33,758	11/06/2012	11/09/2027
29135L-AR-1	EMIRATE OF ABU DHABI		C		1.C FE	500,000	64.952	324,759	500,000	500,000					3.000	3.000	MS	4,417	15,000	09/08/2021	09/15/2051
31424E-AC-6	UNITED ARAB EMIRATES (GOVERNMENT)		C		1.D FE	484,925	72.218	361,089	500,000	486,766		595			2.875	3.078	AO	2,875	14,375	10/06/2021	10/19/2041
74730D-AD-5	QATARENERGY		C	1,2	1.C FE	1,000,000	68.423	684,230	1,000,000	1,000,000					3.300	3.300	JJ	15,492	33,000	06/30/2021	07/12/2051
0219999999 – All Other Governments, Issuer Obligations						5,748,095	XXX	4,780,356	5,771,600	5,755,278		1,313			XXX	XXX	XXX	58,656	217,383	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
0309999999 – Subtotals – All Other Governments						5,748,095	XXX	4,780,356	5,771,600	5,755,278		1,313			XXX	XXX	XXX	58,656	217,383	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
13063A-5E-0	CALIFORNIA STATE			1	1.C FE	142,804	114.086	114,086	100,000	125,332		(2,207)			7.500	4.170	AO	1,875	7,500	08/18/2015	04/01/2034
641462-KF-2	NEVADA ST			2	1.B FE	1,767,125	69.732	1,743,300	2,500,000	1,815,461		30,512			2.000	4.490	MN	8,333	50,000	05/22/2023	05/01/2040
956553-D5-7	WEST VIRGINIA ST			2	1.C FE	99,125	97.927	97,927	100,000	99,249		27			4.000	4.058	JD	333	4,000	03/23/2020	06/01/2043
0419999999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						2,009,054	XXX	1,955,313	2,700,000	2,040,043		28,331			XXX	XXX	XXX	10,542	61,500	XXX	XXX
0509999999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						2,009,054	XXX	1,955,313	2,700,000	2,040,043		28,331			XXX	XXX	XXX	10,542	61,500	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
016059-DH-7	ALHAMBRA CALIF UNI SCH DIST	@			1.C FE	692,040	77.101	2,313,030	3,000,000	1,856,458		113,853				6.430	N/A			05/15/2009	08/01/2032
016059-DJ-3	ALHAMBRA CALIF UNI SCH DIST	@			1.C FE	643,530	74.119	2,223,570	3,000,000	1,736,808		107,148				6.470	N/A			05/15/2009	08/01/2033
03667P-HW-5	ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST			2	1.C FE	283,693	72.360	285,822	395,000	289,106		3,877			2.919	5.384	FA	4,804	11,530	07/27/2023	08/01/2041
05914F-E7-1	BALTIMORE CNTY MD			1	1.A FE	402,928	78.531	314,124	400,000	400,000					3.303	3.303	JJ	6,606	13,212	10/07/2016	07/01/2046
084154-G8-0	BERKELEY CALIF UNI SCH DIST			2	1.B FE	250,000	72.307	180,768	250,000	250,000					2.798	2.798	FA	2,915	6,995	09/22/2021	08/01/2045
088023-JB-3	BEVERLY HILLS CALIF UNI SCH DIST	@			1.B FE	613,050	77.852	1,946,300	2,500,000	1,585,107		92,435				6.100	N/A			03/05/2009	08/01/2032
251130-EC-0	DETROIT MICH CITY SCH DIST				1.C FE	1,665,000	106.605	1,774,973	1,665,000	1,665,000					6.645	6.644	MN	18,440	110,639	10/07/2010	05/01/2029
283770-MC-6	EL PASO TEX INDPT SCH DIST			2	1.A FE	261,525	100.654	251,635	250,000	254,411		(1,318)			4.000	3.399	FA	3,778	10,000	01/31/2019	08/15/2037
283770-MD-4	EL PASO TEX INDPT SCH DIST			2	1.A FE	1,562,070	100.421	1,506,315	1,500,000	1,523,801		(7,101)			4.000	3.459	FA	22,667	60,000	01/31/2019	08/15/2038
283770-ME-2	EL PASO TEX INDPT SCH DIST			2	1.A FE	1,295,850	100.198	1,252,475	1,250,000	1,267,581		(5,239)			4.000	3.520	FA	18,889	50,000	01/31/2019	08/15/2039
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC			1	2.C FE	486,719	85.050	385,763	453,572	484,183		(512)			6.090	5.594	JJ	12,737	27,623	04/10/2019	01/15/2051
44563@-AE-5	HUNT MH BORROWER LLC FEE II			5	1.F PL	1,747,998	100.510	1,745,195	1,736,339	1,747,492		(150)			6.200	6.152	JD	8,971	107,653	10/01/2020	12/01/2055
44563@-AF-2	HUNT FEE III 2021-1			5	1.F PL	2,081,397	100.510	2,092,012	2,081,397	2,082,195		(12)			6.200	6.197	JD	10,754	129,047	09/29/2021	12/01/2055
44563@-AG-0	HUNT FEE III 2021-2			5	1.F PL	984,048	100.510	989,067	984,048	984,048					4.250	4.250	JD	3,369	61,011	09/29/2021	12/01/2055
50207#-AA-0	LMH FEE			2,5	2.B PL	2,632,809	100.400	2,643,340	2,632,809	2,632,809					5.900	5.900	JD	4,315	155,336	05/21/2015	06/21/2048
50208@-AA-1	LMH FEE II			2	2.B PL	1,464,492	97.310	1,425,097	1,464,492	1,464,492					4.350	4.350	JD	1,770	63,705	11/20/2020	06/21/2048
54438C-MS-8	LOS ANGELES CALIF CMNTY COLLEGE DIST			1	1.B FE	2,000,000	109.799	2,195,980	2,000,000	2,000,000					7.530	7.528	FA	62,750	150,600	03/19/2009	08/01/2029
54438C-PC-0	LOS ANGELES CALIF CMNTY COLLEGE DIST			1	1.B FE	1,062,550	112.402	899,216	800,000	973,233		(11,338)			6.680	4.288	FA	22,267	53,440	08/21/2015	08/01/2036
587703-SE-0	MERCEDES TEX INDPT SCH DIST			1,2	1.A FE	900,000	99.329	893,961	900,000	900,000					4.700	4.699	FA	15,980	42,300	02/25/2014	08/15/2032
60412A-UP-6	MINNESOTA ST			2	1.A FE	1,756,614	70.082	1,752,050	2,500,000	1,805,142		30,635			1.875	4.349	FA	19,531	46,875	05/22/2023	08/01/2040
64966J-AR-7	NEW YORK CITY			1	1.C FE	2,643,592	104.967	2,146,575	2,045,000	2,457,396		(23,593)			6.271	3.869	JD	10,687	128,242	08/20/2015	12/01/2037
671205-4E-9	OAK GROVE CALIF SCH DIST	@		3	1.D FE	621,240	38.269	765,380	2,000,000	703,278		33,497				4.940	N/A			06/14/2022	06/01/2046
677765-HN-2	OHLONE CALIF CMNTY COLLEGE DIST			2	1.B FE	250,000	69.515	173,788	250,000	250,000					2.936	2.936	FA	3,058	7,340	04/20/2021	08/01/2044
70870E-CX-5	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	73,142	60.756	179,230	295,000	142,605		8,382				6.150	N/A			12/18/2013	01/01/2037
70870E-CZ-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	66,461	54.675	169,493	310,000	130,969		7,817				6.250	N/A			12/18/2013	01/01/2039
70870E-DB-2	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	54,330	49.238	145,252	295,000	108,331		6,575				6.360	N/A			12/18/2013	01/01/2041
70870E-DC-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	48,903	46.705	133,109	285,000	97,823		5,964				6.390	N/A			12/18/2013	01/01/2042
70870E-DD-8	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	44,738	44.240	123,872	280,000	89,778		5,498				6.420	N/A			12/18/2013	01/01/2043
70870E-DU-0	PENNSYLVANIA ECONOMIC DEV FING AUTH PKG	@			1.C FE	82,823	70.006	189,016	270,000	158,735		9,098				5.990	N/A			12/18/2013	01/01/2034
742327-CJ-6	PRINCETON OHIO CITY SCH DIST			2	1.C FE	630,000	100.047	630,296	630,000	630,000					5.240	5.240	JD	2,751	33,012	09/10/2010	09/15/2027
796720-GJ-3	SAN BERNARDINO CALIF CMNTY COLLEGE DIST			1	1.C FE	1,000,000	118.769	1,187,690	1,000,000	1,000,000					7.430	7.429	FA	30,958	74,300	06/10/2009	08/01/2039

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
797355-M9-2	SAN DIEGO CALIF UNI SCH DIST	@			1.D FE	1,116,714	58.712	1,555,868	2,650,000	1,549,057		56,275				3.735	N/A			10/21/2016	07/01/2039
797355-N2-6	SAN DIEGO CALIF UNI SCH DIST	@			1.D FE	182,795	55.834	279,170	500,000	271,032		10,499				3.990	N/A			01/07/2015	07/01/2040
797355-P2-4	SAN DIEGO CALIF UNI SCH DIST	@			1.D FE	691,824	39.582	831,222	2,100,000	930,606		33,060				3.650	N/A			10/17/2016	07/01/2047
798755-DP-6	SAN MARCOS CALIF UNI SCH DIST	@			1.D FE	1,223,650	37.722	1,886,100	5,000,000	1,883,576		79,691				4.370	N/A			01/06/2015	08/01/2047
845267-A8-6	SOUTHWEST TEX INDPT SCH DIST	@		3	1.A FE	151,795	45.532	113,830	250,000	164,084		3,995				2.480	N/A			09/23/2021	02/01/2042
850000-7P-9	DISTRICT HARRI			2	1.A FE	523,285	100.552	502,760	500,000	509,799		(2,501)			4.000	3.420	FA	7,556	20,000	01/30/2019	08/15/2038
850000-7Q-7	SPRING INDEPENDENT SCHOOL																				
850000-7Q-7	DISTRICT HARRI			2	1.A FE	520,815	100.395	501,975	500,000	508,774		(2,236)			4.000	3.480	FA	7,556	20,000	01/30/2019	08/15/2039
891381-G5-8	TORRANCE CALIF UNI SCH DIST	@			1.C FE	509,993	61.619	1,568,204	2,545,000	1,397,903		84,722				6.351	N/A			10/16/2009	08/01/2034
938429-Y3-5	WASHINGTON CNTY ORE SCH	@		3	1.B FE	2,419,748	32.084	2,646,930	8,250,000	2,636,252		125,156				4.924	N/A			06/23/2023	06/15/2048
0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						35,642,158	XXX	42,800,451	59,717,656	41,521,865		764,174			XXX	XXX	XXX	303,107	1,382,860	XXX	XXX
0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						35,642,158	XXX	42,800,451	59,717,656	41,521,865		764,174			XXX	XXX	XXX	303,107	1,382,860	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					
00164T-AB-4	AMCEST 2007 A A38 - ABS			1	1.F FE	1,102,702	96.469	1,138,331	1,180,000	1,136,845		3,481			5.870	6.432	JJ	31,939	67,799	01/29/2024	01/15/2038
00624Q-BG-2	ADAMS IND CENT ELEM SCH BLDG CORP			1	1.B FE	900,000	100.910	908,190	900,000	900,000					5.250	5.249	JJ	21,788	47,250	09/20/2010	01/15/2026
01170R-RH-7	ALASKA HOUSING FINANCE CORPORATION			2	1.B FE	250,000	97.962	244,905	250,000	250,000					5.892	5.892	JD	1,228	12,275	01/24/2024	12/01/2049
13058R-AU-8	CALIFORNIA SCH FACS FING AUTH REV	@			1.E FE	1,574,700	28.754	8,338,660	29,000,000	4,979,402		344,404				7.297	N/A			12/17/2009	08/01/2049
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T			1	1.C FE	1,804,084	110.157	2,010,892	1,825,478	1,810,204		511			6.899	6.986	JD	10,495	125,940	04/02/2009	12/01/2040
19648G-GV-8	COLORADO HOUSING AND FINANCE AUTHORITY			2	1.A FE	250,000	97.294	243,235	250,000	250,000					5.880	5.881	MN	2,450	10,494	01/17/2024	05/01/2048
19648G-SE-3	COLORADO HOUSING AND FINANCE AUTHORITY			2	1.A FE	250,000	96.675	241,688	250,000	250,000					5.652	5.652	MN	1,884		10/09/2024	11/01/2044
20775H-3A-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN			2	1.A FE	500,000	91.950	459,750	500,000	500,000					5.387	5.388	MN	3,442	3,816	09/11/2024	05/15/2051
20775H-T7-8	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN			2	1.A FE	500,000	100.531	502,655	500,000	500,000					6.143	6.143	MN	3,925	14,675	05/01/2024	11/15/2054
235036-6Z-8	DALLAS FORT WORTH TEX INTL ARPT REV			1,2	1.E FE	250,000	76.816	192,040	250,000	250,000					3.089	3.089	MN	1,287	7,723	07/31/2020	11/01/2040
26822L-LS-1	E-470 PUB HWY AUTH COLO REV	@			1.E FE	881,595	51.591	1,160,798	2,250,000	991,424		50,529				5.300	N/A			09/29/2022	09/01/2040
3130AJ-BZ-1	FEDERAL HOME LOAN BANKS			2	1.A	2,250,000	69.915	1,573,089	2,250,000	2,250,000					2.470	2.470	MS	15,129	55,575	03/02/2020	03/23/2040
3130AJ-CP-2	FEDERAL HOME LOAN BANKS			2	1.A	250,000	65.715	164,287	250,000	250,000					2.580	2.580	MS	1,989	6,450	03/03/2020	03/10/2045
3130AJ-D8-9	FEDERAL HOME LOAN BANKS			2	1.A	77,778	75.014	58,345	77,778	77,778					2.350	2.350	MS	462	1,828	03/12/2020	03/30/2037
3130AJ-D9-7	FEDERAL HOME LOAN BANKS			2	1.A	499,750	69.550	347,748	500,000	499,800		11			2.340	2.343	MS	3,088	11,700	03/05/2020	03/26/2040
3130AJ-EM-7	FEDERAL HOME LOAN BANKS			2	1.A	499,375	70.114	350,567	500,000	499,497		27			2.490	2.498	MS	3,285	12,450	03/12/2020	03/26/2040
3133EG-3Z-6	FEDERAL FARM CREDIT BANKS FUNDING CORP				1.A	700,000	82.928	580,492	700,000	700,000					3.390	3.390	JJ	10,744	23,730	01/10/2017	01/18/2039
3133EK-2P-0	FEDERAL FARM CREDIT BANKS FUNDING CORP				1.A	3,565,800	64.405	3,220,235	5,000,000	3,621,877		29,933			2.625	4.477	AO	27,708	131,250	02/03/2023	10/15/2049
3133EL-LU-6	FEDERAL FARM CREDIT BANKS FUNDING CORP				1.B FE	1,100,450	73.256	732,556	1,000,000	1,079,666		(4,941)			2.390	1.750	FA	9,560	23,900	09/01/2020	02/07/2039
3133EM-RN-4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	2,250,000	67.794	1,525,358	2,250,000	2,250,000					2.340	2.340	FA	18,428	52,650	02/17/2021	02/25/2041
3133EN-GJ-3	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	499,375	73.577	367,884	500,000	499,449		25			2.900	2.908	JD	886	14,500	12/01/2021	12/09/2041
31350A-CG-1	FEDMFH 19M048 A			2	1.A	705,082	87.860	615,020	700,000	702,997		(391)			3.150	3.080	MON	980	22,050	04/04/2019	01/15/2036
34074M-6B-2	FLORIDA HSG FIN CORP REV			2	1.A FE	1,250,000	97.729	1,221,613	1,250,000	1,250,000					5.948	5.948	JJ	41,306		05/23/2024	07/01/2054

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
34074M-8H-7	FLORIDA HSG FIN CORP REV			2	1.A FE	150,000	92.948	139,422	150,000	150,000					5.567	5.568	JJ	2,366		09/05/2024	07/01/2054
37353P-DC-0	GEORGIA ST HSG & FIN AUTH REV			2	1.A FE	750,000	89.327	669,953	750,000	750,000					3.600	3.600	JD	2,250	27,000	04/10/2019	12/01/2044
37353P-DZ-9	GEORGIA ST HSG & FIN AUTH REV			2	1.A FE	500,000	83.076	415,380	500,000	500,000					2.950	2.950	JD	1,229	14,750	09/18/2019	12/01/2039
409322-AE-4	HAMPTON RDS PPV LLC			1	4.A FE	346,500	100.377	386,451	385,000	348,506		254			8.421	9.381	JD	1,441	32,421	04/09/2013	06/15/2053
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV				1.E FE	1,690,000	110.415	1,866,014	1,690,000	1,690,000					7.600	7.599	JD	5,708	128,440	12/16/2009	12/15/2039
413890-EM-2	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV	@		3	1.E FE	803,800	42.698	853,960	2,000,000	892,853		62,083				4.779	N/A			07/19/2023	11/15/2042
44372B-CP-6	HUDSON CNTY N J IMPT AUTH FAC LEASE REV				1.E FE	281,281	102.696	277,279	270,000	270,938		(962)			7.400	7.001	JD	1,665	19,980	06/16/2009	12/01/2025
45129Y-4D-5	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R			2	1.B FE	1,480,000	100.364	1,485,387	1,480,000	1,480,000					6.160	6.160	JJ	45,584	48,370	11/30/2023	01/01/2054
45129Y-6T-8	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R			2	1.B FE	2,000,000	99.923	1,998,460	2,000,000	2,000,000					5.945	5.946	JJ	15,523		10/23/2024	07/01/2055
45201Y-3P-0	ILLINOIS HSG DEV AUTH REV			2	1.A FE	50,000	83.309	41,655	50,000	50,000					3.000	3.000	AO	375	1,500	06/12/2019	10/01/2039
45203M-XF-3	ILLINOIS HSG DEV AUTH REV			2	1.A FE	250,000	97.680	244,200	250,000	250,000					5.914	5.913	AO	3,696	8,419	02/14/2024	04/01/2054
45203M-YG-0	ILLINOIS HSG DEV AUTH REV			2	1.A FE	750,000	100.179	751,343	750,000	750,000					6.151	6.152	AO	11,533	15,634	05/01/2024	10/01/2054
46247E-DK-8	IOWA FINANCE AUTHORITY			2	1.A FE	1,000,000	97.609	976,090	1,000,000	1,000,000					4.550	4.550	JJ	5,182		10/22/2024	07/01/2052
544495-VY-7	LOS ANGELES CALIF DEPT WTR & PWR REV			1	1.D FE	2,461,638	108.394	1,896,895	1,750,000	2,337,417		(17,935)			6.574	4.131	JJ	57,523	115,045	01/12/2017	07/01/2045
57419U-DH-8	COMMUNITY DEVELOPMENT ADMINISTRATION MAR			2	1.B FE	2,000,000	98.473	1,969,460	2,000,000	2,000,000					6.041	6.042	MS	40,273	35,239	04/23/2024	09/01/2049
57419U-LK-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR			2	1.B FE	250,000	99.390	248,475	250,000	250,000					5.887	5.888	MS	1,962		10/21/2024	09/01/2052
57586N-MV-0	MASSACHUSETTS HOUSING FINANCE AGENCY			2	1.C FE	165,000	87.502	144,378	165,000	165,000					4.836	4.836	JD	665	7,979	09/14/2012	06/01/2043
57586N-MY-4	MASSACHUSETTS HOUSING FINANCE AGENCY			2	1.C FE	75,000	91.442	68,582	75,000	75,000					4.711	4.711	JD	294	3,533	09/14/2012	12/01/2037
57586N-YV-7	MASSACHUSETTS HOUSING FINANCE AGENCY			2	1.C FE	100,000	80.903	80,903	100,000	100,000					4.614	4.614	JD	385	4,614	03/18/2015	12/01/2053
57587G-P8-2	MASSACHUSETTS ST HSG FIN AGY HSG REV			2	1.B FE	250,000	92.139	230,348	250,000	250,000					5.372	5.373	JD	1,119	2,761	09/11/2024	12/01/2049
57587G-TM-7	MASSACHUSETTS ST HSG FIN AGY HSG REV			2	1.B FE	299,250	99.118	297,354	300,000	299,273		23			5.916	5.935	JD	1,479	8,874	06/24/2024	12/01/2047
59333N-ND-1	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	120,488	69.490	608,038	875,000	406,482		30,739				8.020	N/A			07/02/2009	10/01/2034
59333N-NE-9	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	253,280	66.330	1,326,600	2,000,000	857,048		64,966				8.040	N/A			07/02/2009	10/01/2035
59333N-NF-6	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	470,377	63.268	2,556,027	4,040,000	1,596,398		121,293				8.060	N/A			07/02/2009	10/01/2036
59333N-NH-2	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	204,956	57.212	1,192,870	2,085,000	699,737		53,414				8.100	N/A			07/02/2009	10/01/2038
59333N-NJ-8	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	278,483	54.171	1,671,175	3,085,000	953,600		72,962				8.120	N/A			07/02/2009	10/01/2039
59333N-NK-5	MIAMI-DADE CNTY FLA SPL OBLIG	@			1.E FE	165,740	51.252	1,025,040	2,000,000	569,209		43,651				8.140	N/A			07/02/2009	10/01/2040
60637G-EY-1	MISSOURI HOUSING DEVELOPMENT COMMISSION			2	1.B FE	500,000	100.055	500,275	500,000	500,000					4.500	4.500	MN	3,875		09/27/2024	11/01/2054
63610E-AB-5	ATIONAL FINANCE AUTHORITY MULTIFAMILY MO				1.A FE	1,749,914	95.748	1,675,590	1,750,000	1,749,951		22			5.770	5.799	MON	8,695	102,658	12/08/2023	07/01/2057
63861U-AA-7	NATIONWIDE CHILDREN'S HOSPITAL			1,2	1.C FE	1,000,000	87.380	873,804	1,000,000	1,000,000					4.556	4.556	MN	7,593	45,560	05/03/2022	11/01/2052
64503T-AA-2	NEW HAVEN CONN HSG AUTH MULTIFAMILY TAX				1.A FE	335,931	73.404	246,587	335,931	335,931					2.260	2.282	MON	654	7,717	04/06/2021	05/01/2038
64613A-BQ-4	NEW JERSEY ST HSG & MTG FIN AGY REV			2	1.C FE	1,540,000	95.347	1,468,344	1,540,000	1,540,000					3.850	3.850	AO	14,823	59,290	02/14/2019	10/01/2039
647201-FW-7	NEW MEXICO MTG FIN AUTH			2	1.A FE	350,000	89.266	312,431	350,000	350,000					3.600	3.600	JJ	6,300	12,600	04/11/2019	07/01/2044
64972E-FE-4	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI			2	1.C FE	375,000	88.354	331,328	375,000	375,000					3.550	3.550	MN	2,219	13,405	04/05/2019	11/01/2044
64972G-SK-1	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1.B FE	148,875	96.388	144,582	150,000	148,988		24			4.000	4.044	JD	267	6,000	03/23/2020	06/15/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
64987J-MN-8	NEW YORK ST HSG FIN AGY REV			2	1.C FE	130,000	74.635	97,026	130,000	130,000					2.400	2.400	MN	520	3,120	09/22/2021	11/01/2041
64987J-NR-8	NEW YORK ST HSG FIN AGY REV			2	1.C FE	120,000	74.635	89,562	120,000	120,000					2.400	2.400	MN	480	2,880	09/22/2021	11/01/2041
649902-T4-5	NEW YORK ST DORM AUTH ST PERS INCOME TAX				1.B FE	1,665,000	100.819	1,678,636	1,665,000	1,665,000					5.051	5.050	MS	24,763	84,099	09/16/2010	09/15/2027
64990C-ZW-4	NEW YORK STATE DORMITORY AUTHORITY			1,2	1.D FE	900,000	86.759	780,831	900,000	900,000					3.998	3.998	JJ	17,991	35,982	05/17/2017	07/01/2039
64990G-JY-9	NEW YORK STATE DORMITORY AUTHORITY			1,2	1.D FE	1,001,057	86.587	865,870	1,000,000	1,000,508		(100)			4.294	4.281	JJ	21,470	42,940	02/13/2019	07/01/2044
658207-5G-6	NORTH CAROLINA HOUSING FINANCE AGENCY			2	1.B FE	250,000	95.692	239,230	250,000	250,000					5.754	5.754	JJ	7,193	5,754	01/09/2024	01/01/2050
658909-4F-0	DAKOTA HOUSING			2	1.B FE	200,000	97.095	194,190	200,000	200,000					5.421	5.422	JJ	5,421	9,517	07/19/2023	07/01/2038
66285W-BW-5	NORTH TEX TWY AUTH REV	@			1.D FE	430,337	80.526	1,328,679	1,650,000	1,139,882		68,143				6.260	N/A			03/09/2009	01/01/2031
66285W-EE-2	NORTH TEX TWY AUTH REV				1.D FE	1,572,556	100.000	2,300,000	2,300,000	2,235,872		2,021			6.200		JJ	71,300	142,600	04/15/2009	01/01/2042
664754-6W-3	BOARD REGENTS NORTHERN ARIZONA UNIVERSIT			1	1.E FE	139,109	77.240	115,860	150,000	141,143		454			3.087	3.611	FA	1,929	4,631	03/12/2020	08/01/2039
664754-6X-1	BOARD REGENTS NORTHERN ARIZONA UNIVERSIT			1	1.E FE	91,512	71.958	71,958	100,000	92,706		267			3.207	3.756	FA	1,336	3,207	03/12/2020	08/01/2043
668068-AT-6	NORTHWESTERN CONS SCH BLDG CORP			1	1.B FE	530,000	101.961	540,393	530,000	530,000					5.610	5.609	JJ	13,710	29,733	05/27/2010	01/15/2027
67756U-BD-9	OHIO HOUSING FINANCE AGENCY			2	1.A FE	1,750,000	100.002	1,750,035	1,750,000	1,750,000					4.700	4.700	MS	12,338		10/24/2024	09/01/2054
679191-GZ-3	OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL			2	1.D FE	550,000	80.811	444,461	550,000	550,000					4.130	4.130	FA	9,465	22,715	04/10/2019	08/01/2048
691879-EY-2	OXNARD CALIF FING AUTH WTR REV			1	1.F FE	1,580,000	110.708	1,749,186	1,580,000	1,580,000					7.000	7.000	JD	9,217	110,600	01/29/2010	06/01/2040
696624-BD-6	PALM DESERT CALIF REDEV AGY SUCCESSOR AG			2	1.C FE	243,843	94.509	236,273	250,000	246,985		459			3.750	3.987	AO	2,344	9,375	01/19/2017	10/01/2030
696624-BG-9	PALM DESERT CALIF REDEV AGY SUCCESSOR AG			2	1.C FE	737,093	90.836	681,270	750,000	740,651		539			4.250	4.379	AO	7,969	31,875	01/19/2017	10/01/2037
70879Q-DV-2	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M			2	1.B FE	500,000	83.860	419,300	500,000	500,000					3.350	3.350	AO	4,188	16,750	05/23/2019	10/01/2045
73358W-XP-4	PORT AUTH N Y & N J			2	1.D FE	460,000	91.205	419,543	460,000	460,000					4.823	4.823	JD	1,849	22,186	05/19/2015	06/01/2045
73358X-DP-4	PORT AUTH N Y & N J			1,2	1.D FE	750,000	70.564	529,230	750,000	750,000					3.139	3.139	FA	8,894	23,543	12/16/2021	02/15/2051
76221S-GA-3	RHODE ISLAND HSG & MTG FIN CORP			2	1.B FE	1,100,000	92.695	1,019,645	1,100,000	1,100,000					5.367	5.367	AO	11,151		09/18/2024	04/01/2049
76221S-GM-7	RHODE ISLAND HSG & MTG FIN CORP			2	1.B FE	1,250,000	98.372	1,229,650	1,250,000	1,250,000					4.550	4.550	AO	10,743		09/18/2024	10/01/2054
83712E-GZ-1	SOUTH CAROLINA ST HSG FIN & DEV AUTH MUL				1.B FE	675,000	88.181	595,222	675,000	675,000					3.500	3.552	MON	394	24,019	03/08/2019	03/01/2038
876392-AB-7	TARRANT COUNTY HOUSING FINANCE CORPORATI				1.A FE	350,000	111.350	389,725	350,000	350,000					5.370	5.449	MON	313	20,675	08/21/2023	09/01/2041
880461-YK-8	TENNESSEE HOUSING DEVELOPMENT AGENCY			2	1.B FE	440,000	93.983	413,525	440,000	440,000					3.750	3.750	JJ	8,250	16,500	02/13/2019	07/01/2039
88046K-LA-2	TENNESSEE HOUSING DEVELOPMENT AGENCY			2	1.B FE	599,420	98.606	591,636	600,000	599,446		26			5.965	5.972	JJ	17,895	5,799	10/28/2024	07/01/2054
88046K-NH-5	TENNESSEE HOUSING DEVELOPMENT AGENCY			2	1.B FE	100,000	98.832	98,832	100,000	100,000					5.982	5.982	JJ	3,091		05/15/2024	07/01/2054
880591-DZ-2	TENNESSEE VALLEY AUTHORITY			1.A	1.A	793,133	101.540	558,471	550,000	764,728		(3,853)			5.375	3.350	AO	7,391	29,563	09/08/2016	04/01/2056
880591-EH-1	TENNESSEE VALLEY AUTHORITY				1.A	1,806,588	101.961	1,427,447	1,400,000	1,669,789		(13,785)			5.250	3.555	MS	21,642	73,500	01/07/2013	09/15/2039
880591-ES-7	TENNESSEE VALLEY AUTHORITY				1.A	3,802,258	81.448	3,542,984	4,350,000	3,806,202		2,307			4.250	4.964	MS	54,435	115,813	07/02/2024	09/15/2065
88059E-D4-3	TENNESSEE VALLEY AUTHORITY	@			1.A	1,325,464	46.985	1,410,972	3,003,000	1,422,847		70,260				5.129	N/A			08/04/2023	10/01/2039
88059E-D6-8	TENNESSEE VALLEY AUTHORITY	@			1.A	595,326	42.572	607,077	1,426,000	639,328		31,748				5.159	N/A			08/04/2023	10/01/2040
88059E-D9-2	TENNESSEE VALLEY AUTHORITY	@			1.A	1,364,595	39.267	1,359,800	3,463,000	1,464,719		71,271				5.051	N/A			07/28/2023	04/01/2042
88059E-F5-8	TENNESSEE VALLEY AUTHORITY	@			1.A	1,043,463	28.389	999,841	3,522,000	1,119,983		53,853				4.989	N/A			07/20/2023	04/01/2048
88059E-F7-4	TENNESSEE VALLEY AUTHORITY	@			1.A	992,992	26.751	941,886	3,521,000	1,065,812		51,249				4.989	N/A			07/20/2023	04/01/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
88059E-F8-2	TENNESSEE VALLEY AUTHORITY	@			1.A	947,651	26.079	898,152	3,444,000	1,017,145		48,908				4.989	N/A			07/20/2023	10/01/2049
88059E-F9-0	TENNESSEE VALLEY AUTHORITY	@			1.A	945,516	25.220	888,239	3,522,000	1,014,854		48,798				4.989	N/A			07/20/2023	04/01/2050
88059E-G2-4	TENNESSEE VALLEY AUTHORITY	@			1.A	922,517	24.652	868,257	3,522,000	990,168		47,611				4.989	N/A			07/20/2023	10/01/2050
88059E-G3-2	TENNESSEE VALLEY AUTHORITY	@			1.A	900,047	24.023	846,089	3,522,000	966,051		46,452				4.989	N/A			07/20/2023	04/01/2051
88059E-G6-5	TENNESSEE VALLEY AUTHORITY	@			1.A	660,043	22.164	616,373	2,781,000	708,446		34,065				4.989	N/A			07/20/2023	10/01/2052
88059E-G7-3	TENNESSEE VALLEY AUTHORITY	@			1.A	809,675	21.788	768,243	3,526,000	879,970		42,191				4.974	N/A			04/19/2023	04/01/2053
88059E-G8-1	TENNESSEE VALLEY AUTHORITY	@			1.A	790,000	20.945	738,502	3,526,000	858,589		41,167				4.974	N/A			04/19/2023	10/01/2053
88059E-G9-9	TENNESSEE VALLEY AUTHORITY	@			1.A	770,854	20.455	721,234	3,526,000	837,779		40,168				4.974	N/A			04/19/2023	04/01/2054
88059E-H2-3	TENNESSEE VALLEY AUTHORITY	@			1.A	752,131	19.986	704,700	3,526,000	817,431		39,193				4.974	N/A			04/19/2023	10/01/2054
88059E-H3-1	TENNESSEE VALLEY AUTHORITY	@			1.A	733,866	19.534	688,752	3,526,000	797,581		38,242				4.974	N/A			04/19/2023	04/01/2055
88059E-H4-9	TENNESSEE VALLEY AUTHORITY	@			1.A	716,060	19.095	673,286	3,526,000	778,229		37,314				4.974	N/A			04/19/2023	10/01/2055
88059E-H5-6	TENNESSEE VALLEY AUTHORITY	@			1.A	698,712	18.897	666,313	3,526,000	759,373		36,409				4.974	N/A			04/19/2023	04/01/2056
88059E-M5-0	TENNESSEE VALLEY AUTHORITY	@			1.A	675,289	34.667	665,956	1,921,000	724,837		35,270				5.051	N/A			07/28/2023	07/15/2044
88059E-N5-9	TENNESSEE VALLEY AUTHORITY	@			1.A	1,037,225	29.324	1,026,344	3,500,000	1,116,553		54,020				5.021	N/A			07/05/2023	01/15/2048
88059F-BP-5	TENNESSEE VALLEY AUTHORITY	@			1.A	3,858,830	18.897	3,599,905	19,050,000	4,216,883		189,736				4.869	N/A			04/30/2024	04/01/2056
88059F-BS-9	TENNESSEE VALLEY AUTHORITY	@			1.A	486,928	46.896	495,688	1,057,000	609,682		22,392				3.777	N/A			12/28/2018	09/15/2039
88059F-BW-0	TENNESSEE VALLEY AUTHORITY	@			1.A	330,842	37.791	307,241	813,000	414,497		15,263				3.787	N/A			12/28/2018	12/15/2042
88059F-CG-4	TENNESSEE VALLEY AUTHORITY	@			1.A	2,554,057	10.329	2,223,538	21,528,000	2,824,415		136,919				5.032	N/A			12/20/2022	09/15/2065
882750-PJ-5	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE			2	1.B FE	645,000	92.166	594,471	645,000	645,000					3.900	3.900	JJ	12,578	25,155	02/06/2019	07/01/2044
882750-YV-8	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE			2	1.B FE	250,000	95.213	238,033	250,000	250,000					5.784	5.784	JJ	6,547		06/26/2024	01/01/2048
88275L-AA-4	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF				1.B FE	960,955	91.803	882,186	960,955	960,955					3.500	3.550	MON	561	34,194	01/25/2019	08/01/2036
91514A-DE-2	BOARD OF REGENTS OF THE UNIVERSITY OF TE			1	1.A FE	2,359,666	80.988	1,781,736	2,200,000	2,330,804		(4,012)			3.852	3.459	FA	32,014	84,744	11/09/2016	08/15/2046
91514A-GU-3	BOARD OF REGENTS OF THE UNIVERSITY OF TE			1,2	1.A FE	1,091,552	74.249	816,739	1,100,000	1,092,905		206			3.354	3.395	FA	13,938	36,894	11/02/2017	08/15/2047
915217-RY-1	UNIVERSITY VA UNIV REVS			1	1.A FE	997,110	105.314	1,053,140	1,000,000	998,039		80			6.200	6.221	MS	20,667	62,000	04/15/2009	09/01/2039
92812V-CD-6	VIRGINIA ST HSG DEV AUTH			2	1.B FE	2,250,000	86.353	1,942,943	2,250,000	2,250,000					4.666	4.666	MN	17,498	104,985	10/29/2014	11/01/2044
93978U-BC-9	WASHINGTON STATE HOUSING FINANCE COMMISS			2	1.A FE	1,500,000	99.790	1,496,850	1,500,000	1,500,000					4.550	4.550	JD	7,963		10/30/2024	12/01/2044
95737T-EK-8	WESTCHESTER CNTY N Y LOC DEV CORP REV			2	1.E FE	500,000	69.214	346,070	500,000	500,000					3.846	3.846	MN	3,205	19,230	08/28/2020	11/01/2050
95737T-FR-2	WESTCHESTER CNTY N Y LOC DEV CORP REV			2	2.C FE	654,863	110.296	689,350	625,000	652,194		(2,400)			5.750	5.131	MN	5,990	33,941	11/09/2023	11/01/2053
0819999999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations.						104,694,337	XXX	112,129,589	230,092,143	115,153,252		2,136,976			XXX	XXX	XXX	935,317	2,656,359	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities																					
31283H-2T-1	FH G01686 - RMBS			4	1.A	6,176	103.151	6,385	6,190	6,171		(2)			7.500	7.600	MON	39	464	04/14/2004	08/01/2031
3136A6-TN-4	FNR 2012-63 ZM - CMO/RMBS			4	1.A	185,238	86.109	160,120	185,950	185,330		51			4.000	4.043	MON	620	7,279	04/26/2012	06/25/2042
3136AB-N6-6	FNR 2013-6 ZJ - CMO/RMBS			4	1.A	45,345	70.617	32,402	45,884	44,872		85			3.000	3.143	MON	115	1,354	01/17/2013	02/25/2043
3136AB-YU-1	FNR 2013-1 JZ - CMO/RMBS			4	1.A	490,216	81.025	401,909	496,029	489,629		286			3.000	3.120	MON	1,240	14,642	01/16/2013	02/25/2043
3136AC-VY-4	FNR 2013-20 YZ - CMO/RMBS			4	1.A	195,316	79.149	156,190	197,337	195,405		296			3.000	3.102	MON	493	5,825	01/23/2013	03/25/2043
3136AD-A7-4	FNR 2013-44 Z - CMO/RMBS			4	1.A	91,371	72.935	67,671	92,782	87,969		297			3.000	3.348	MON	232	2,739	03/20/2013	05/25/2043
3136AD-CC-1	FNR 2013-23 ZL - CMO/RMBS			4	1.A	193,577	75.869	149,041	196,446	192,978		(1,082)			3.000	3.128	MON	491	5,799	01/25/2013	03/25/2043
3136AF-XR-0	FNR 2013-87 KZ - CMO/RMBS			4	1.A	1,245,972	88.810	1,321,740	1,488,272	1,413,843		(1,482)			3.000	4.182	MON	3,721	44,648	06/21/2013	08/25/2043
3136B0-ZZ-2	FNR 2018-2 CZ - CMO/RMBS			4	1.A	2,022,015	88.694	1,805,906	2,036,120	2,023,932		(215)			3.500	3.578	MON	5,939	71,264	01/18/2018	02/25/2048
3136BA-S2-1	FNR 2020-47 GZ - CMO/RMBS			4	1.A	1,072,782	56.814	932,395	1,641,138	1,112,468		22,615			2.000	4.118	MON	2,735	32,470	04/06/2023	07/25/2050
3136BJ-JW-6	FNR 2021-69 VZ - CMO/RMBS			4	1.A	1,233,149	49.224	1,050,544	2,134,203	1,288,479		30,276			2.000	4.350	MON	3,557	42,225	02/15/2023	10/25/2051
3136BJ-KA-2	FNR 2021-69 DZ - CMO/RMBS			4	1.A	2,107,562	54.804	1,783,141	3,253,651	2,183,306		38,887			2.500	4.375	MON	6,778	80,250	02/07/2023	10/25/2051
3136BM-AH-1	FNR 2022-9 Z - CMO/RMBS			4	1.A	2,685,029	64.139	2,269,212	3,537,955	2,759,665		42,910			3.000	4.508	MON	8,845	104,434	03/30/2023	03/25/2052

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3136BP-L8-2	FNR 2023-12 LZ - CMO/RMBS			4	1.A	2,128,919	84.656	1,847,597	2,182,488	2,132,408		2,200			5.000	5.148	MON	9,094	106,226	04/27/2023	04/25/2053
3136BQ-EH-8	FNR 2023-37 BZ - CMO/RMBS			4	1.A	2,697,706	94.013	2,540,337	2,702,100	2,697,245		(242)			5.500	5.549	MON	12,385	144,281	07/20/2023	08/25/2053
3136BS-QQ-1	FNR 2024-43 MZ - CMO/RMBS			4	1.A	2,564,730	97.835	2,520,168	2,575,944	2,564,767		37			6.000	6.078	MON	12,880	12,816	11/06/2024	07/25/2054
3136BT-EH-2	FNR 2024-71 AZ - CMO/RMBS			4	1.A	2,847,493	87.134	2,562,795	2,941,217	2,848,977		1,484			5.000	5.208	MON	12,255	36,461	09/26/2024	11/25/2053
3136BT-ZC-0	FNR 2024-91 BZ - CMO/RMBS			4	1.A	1,863,357	88.737	1,782,135	2,008,333	1,864,017		660			5.000	5.495	MON	8,368		12/03/2024	12/25/2054
3137A0-3H-6	FHR 3680 ZA - CMO/RMBS			4	1.A	28,307	97.932	28,207	28,803	28,372		22			4.500	4.849	MON	108	1,296	07/08/2010	06/15/2040
3137A0-BA-2	FHR 3701 Z - CMO/RMBS			4	1.A	105,686	97.254	104,189	107,131	106,443		103			4.500	4.669	MON	402	4,821	09/09/2010	07/15/2040
3137A0-XK-6	FHR 3714 ZK - CMO/RMBS			4	1.A	2,221,352	97.219	2,148,691	2,210,167	2,209,712		87			4.500	4.493	MON	8,288	126,949	08/31/2010	08/15/2040
3137AX-W3-3	FHR 4158 ZT - CMO/RMBS			4	1.A	278,312	79.576	224,078	281,589	278,139		(107)			3.000	3.115	MON	704	8,312	01/10/2013	01/15/2043
3137B1-5N-8	FHR 4180 ZB - CMO/RMBS			4	1.A	131,278	76.033	101,863	133,972	127,726		433			3.000	3.361	MON	335	3,955	03/01/2013	03/15/2043
3137BY-5W-6	FHR 4680 BQ - CMO/RMBS			4	1.A	191,788	88.688	175,354	197,720	187,993		(244)			3.500	4.173	MON	577	6,920	02/07/2019	05/15/2047
3137FF-ZX-8	FHR 5085 PZ - CMO/RMBS			4	1.A	5,399,257	44.645	4,569,421	10,235,128	5,691,396		150,740			1.500	4.198	MON	12,794	152,287	01/10/2023	03/25/2051
3137H2-C4-4	FHR 5139 MZ - CMO/RMBS			4	1.A	1,007,711	46.562	995,388	2,137,760	1,030,640		22,929			2.000	5.134	MON	3,563	28,291	04/18/2024	09/25/2051
3137H3-2U-5	FHR 5150 Z - CMO/RMBS			4	1.A	2,629,849	49.009	2,222,652	4,535,180	2,742,540		61,419			2.000	4.238	MON	7,559	89,729	02/16/2023	10/25/2051
3137H5-EQ-6	FHR 5192 GZ - CMO/RMBS			4	1.A	1,942,815	56.823	1,741,059	3,063,983	2,019,026		41,862			2.500	4.626	MON	6,383	75,572	02/24/2023	02/25/2052
3137H5-FH-5	FHR 5190 CZ - CMO/RMBS			4	1.A	1,767,385	55.478	1,044,225	1,882,229	1,781,522		5,223			2.500	2.775	MON	3,921	46,425	01/07/2022	01/25/2052
3137H5-J4-0	FHR 5197 AZ - CMO/RMBS			4	1.A	1,770,666	57.455	1,081,433	1,882,229	1,785,140		5,326			2.500	2.781	MON	3,921	46,425	01/07/2022	02/25/2052
3137H7-AY-9	FHR 5222 EY - CMO/RMBS			4	1.A	475,874	81.095	466,684	575,482	479,461		2,597			4.000	5.408	MON	1,918	23,019	08/10/2023	05/25/2052
3137H9-RD-3	FHR 5295 ZJ - CMO/RMBS			4	1.A	4,389,921	97.050	4,292,863	4,423,350	4,392,289		713			5.500	5.591	MON	20,274	236,189	04/18/2023	03/25/2053
3137HD-GZ-7	FHR 5419 EZ - CMO/RMBS			4	1.A	1,529,915	97.843	1,519,786	1,553,294	1,530,802		886			6.000	6.255	MON	7,766	53,294	04/29/2024	06/25/2054
3137HD-QK-9	FHR 5427 EZ - CMO/RMBS			4	1.A	2,553,665	97.910	2,522,112	2,575,944	2,554,107		442			6.000	6.106	MON	12,880	63,444	07/01/2024	07/25/2054
3137HF-Z8-1	FHR 5459 KZ - CMO/RMBS			4	1.A	928,577	86.080	867,502	1,007,782	928,880		303			5.000	5.430	MON	4,199		12/09/2024	10/25/2054
31394C-2J-0	FNR 0523A ZC - CMO/RMBS			4	1.A	111,179	101.825	111,977	109,971	110,375		7			5.500	5.331	MON	504	6,048	03/04/2009	04/25/2035
31395C-QX-2	FHR 2825 PZ - CMO/RMBS			4	1.A	668,757	102.271	677,127	662,090	663,419		(88)			5.500	5.428	MON	3,035	36,415	03/10/2009	07/15/2034
31395F-2F-0	FHR 2835 NZ - CMO/RMBS			4	1.A	190,336	102.249	192,666	188,428	188,822		1			5.500	5.433	MON	864	10,364	03/10/2009	08/15/2034
31395U-4N-8	FHR 2972 WG - CMO/RMBS			4	1.A	223,095	102.385	233,274	227,839	225,546		5			5.500	5.782	MON	1,044	12,531	01/05/2007	05/15/2035
31396F-GZ-0	FHR 3073 ME - CMO/RMBS			4	1.A	341,085	102.483	360,135	351,408	347,121		(351)			5.500	5.813	MON	1,611	19,327	11/16/2005	11/15/2035
31396P-B2-6	FNR 2007-14 QE - CMO/RMBS			4	1.A	453,824	102.338	499,390	487,983	472,990		367			5.500	6.332	MON	2,237	26,839	06/11/2007	03/25/2037
31397E-VT-9	FHRR R010 ZA - CMO/RMBS			4	1.A	232,142	102.480	235,622	229,920	230,761		26			5.500	5.411	MON	1,054	12,646	03/05/2009	02/15/2037
31397N-WX-9	FNR 2009-30 Z - CMO/RMBS			4	1.A	251,341	105.225	264,857	251,706	251,039		32			6.500	6.550	MON	1,363	16,361	03/30/2009	05/25/2039
31398F-5A-5	FNR 2009-99 HZ - CMO/RMBS			4	1.A	39,121	91.392	36,470	39,905	39,092		48			5.000	5.416	MON	166	1,995	03/18/2010	12/25/2039
31398F-YE-5	FNR 2009-93 VZ - CMO/RMBS			4	1.A	39,227	96.499	40,335	41,798	39,703		18			4.500	5.444	MON	157	1,881	11/30/2009	11/25/2039
31398G-BZ-1	FNR 2009-102 EZ - CMO/RMBS			4	1.A	24,334	97.995	24,339	24,837	24,306		20			5.000	5.437	MON	103	1,242	03/17/2010	12/25/2039
31398G-MM-8	FNR 2009-115 HZ - CMO/RMBS			4	1.A	40,743	98.228	40,862	41,599	40,640		(32)			5.000	5.443	MON	173	2,080	03/18/2010	01/25/2040
31398G-PX-1	FNR 2009-108 ZH - CMO/RMBS			4	1.A	55,908	100.003	58,261	58,259	55,974		184			5.000	5.840	MON	243	2,913	04/20/2010	01/25/2040
31398G-U7-2	FNR 2010-4 GZ - CMO/RMBS			4	1.A	35,008	97.999	35,071	35,787	35,077		43			5.000	5.401	MON	149	1,789	03/17/2010	02/25/2040
31398G-Y4-5	FNR 2010-10 BZ - CMO/RMBS			4	1.A	174,863	100.437	179,546	178,765	176,722		(111)			5.000	5.289	MON	745	8,938	03/18/2010	02/25/2040
31398L-YL-6	FHR 3623 CZ - CMO/RMBS			4	1.A	188,747	100.577	194,656	193,539	191,401		90			5.000	5.339	MON	806	9,677	03/18/2010	01/15/2040
31398L-ZZ-4	FHR 3621 HZ - CMO/RMBS			4	1.A	318,243	100.584	324,826	322,939	320,528		(70)			5.000	5.210	MON	1,346	16,147	03/17/2010	01/15/2040
31398M-YC-4	FNR 2010-19 Z - CMO/RMBS			4	1.A	127,332	100.444	129,908	129,333	128,150		51			5.000	5.225	MON	539	6,467	03/17/2010	03/25/2040
31398M-ZX-7	FNR 2010-23 LZ - CMO/RMBS			4	1.A	168,948	100.452	171,921	171,147	169,937		19			5.000	5.168	MON	713	8,557	03/17/2010	03/25/2040
3140FX-FH-0	FN BF0167 - RMBS			4	1.A	1,415,864	84.221	1,220,295	1,448,917	1,412,214		4,365			3.000	3.366	MON	3,622	43,468	01/19/2018	02/01/2057
31418C-TP-9	FN MA3257 - RMBS			4	1.A		88.511								3.500	2.886	MON			12/08/2017	01/01/2048
31418E-ES-5	FN MA4644 - RMBS			4	1.A	1,019,859	91.645	935,531	1,020,816	1,019,738		(47)			4.000	4.009	MON	3,403	40,833	04/19/2022	05/01/2052
31418F-BM-8	FN MA5443 - RMBS			4	1.A	1,912,027	96.552	1,891,775	1,959,327	1,912,783		756			5.000	5.364	MON	8,164	40,819	07/25/2024	08/01/2054
35563C-AK-4	FMMHR 2015-R1 2XA - CMBS			4	1.A	546,827	5.656	516,840		542,040		(6,782)			0.700	8.098	MON	1,066	16,848	09/20/2024	10/25/2052
35563P-AQ-2	SCRT 2017-1 HB - CMO/RMBS			4	1.A	692,036	78.135	586,009	750,000	718,691		2,799			2.809	3.600	MON	1,875	22,500	10/11/2017	01/25/2056
35563P-BG-3	SCRT 2017-2 HB - CMO/RMBS			4	1.A	1,150,840	77.850	973,127	1,250,000	1,196,558		3,962			3.000	3.600	MON	3,125	37,500	10/11/2017	08/25/2056
35563P-BZ-1	SCRT 2017-3 HB - CMO/RMBS			4	1.A	713,046	79.534	596,507	750,000	717,165		2,407			3.250	3.828	MON	2,031	27,698	10/04/2017	07/25/2056
0829999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities						62,163,044	XXX	56,026,517	75,480,096	63,196,442		437,516			XXX	XXX	XXX	225,516	2,111,987	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities																					
3132Y6-DU-8	FH WE1015 - CMBS/RMBS			4	1.A	949,866	87.110	846,233	971,458	952,623		18			3.350	3.568	MON	2,712	32,544	04/13/2022	01/01/2039
3132Y7-H7-3	FH WE2054 - CMBS/RMBS			4	1.A	436,023	84.000	410,626	488,841	438,941		1,662			3.790	4.820	MON	1,544	18,527	04/06/2023	05/01/2052
3137HA-AA-4	FRETE ML-16 AUS - CMBS			4	1.B FE	485,281	99.979	490,340	490,443	485,569		189			4.633	4.760	MON	1,893	22,720	06/15/2023	07/25/2038
3137HA-MK-9	FRETE ML-17 A - CMBS			4	1.B FE	1,958,790	82.787	2,051,158	2,477,634	1,988,447		23,361			2.990	5.227	MON	6,173	75,234	09/12/2023	04/25/2043
3138L6-LM-8	FN AM5731 - CMBS/RMBS			4	1.A	1,624,119	89.842	1,429,382	1,590,994	1,599,578		(1,376)			3.990	3.777	MON	5,290	63,481	05/15/2014	06/01/2044
3138L9-4A-7	FN AM8916 - CMBS/RMBS			4	1.A	1,344,875	85.346	1,194,841	1,400,000	1,374,532		1,049			3.160	3.499	MON	3,810	44,977	05/05/2015	06/01/2035
3138L9-L6-7	FN AM8448 - CMBS/RMBS			4	1.A	1,295,734	81.191	1,055,483	1,300,000	1,294,580		(21)			3.450	3.470	MON	3,862	45,597	05/05/2015	05/01/2045
3138LE-MK-4	FN AN2161 - CMBS/RMBS			4	1.A	443,593	82.362	360,728	437,981	438,610		(275)			3.350	3.193	MON	1,263	14,917	06/16/2016	08/01/2046
3138LL-ET-8	FN AN7345 - CMBS/RMBS			4	1.A	1,294,511	85.849	1,110,625	1,293,703	1,291,076		(257)			3.210	3.185	MON	3,576	42,220	10/12/2017	11/01/2037
3138LM-E9-0	FN AN8259 - CMBS/RMBS			4	1.A	358,276	90.360	318,560	352,547	353,596		(1,683)			3.300	3.068	MON	1,002	11,828	12/26/2017	02/01/2033
3138LM-RA-3	FN AN8580 - CMBS/RMBS			4	1.A	1,404,375	86.334	1,208,682	1,400,000	1,399,047		(471)			3.510	3.465	MON	4,232	49,959	02/07/2018	04/01/2038
3140HS-5E-7	FN BL1744 - CMBS/RMBS			4	1.A	500,313	90.499	452,493	500,000	498,852		(168)			3.940	3.912	MON	1,696	20,028	02/06/2019	06/01/2035
3140HS-ZJ-3	FN BL1644 - CMBS/RMBS			4	1.A	2,006,250	90.478	1,809,561	2,000,000	1,999,162		(898)			3.660	3.611	MON	6,303	74,420	01/24/2019	03/01/2034
3140HT-F2-0	FN BL1984 - CMBS/RMBS			4	1.A	550,344	89.691	493,303	550,000	548,897		(161)			3.590	3.562	MON	1,700	20,074	03/01/2019	05/01/2034
3140HT-F3-8	FN BL1985 - CMBS/RMBS			4	1.A	580,363	89.827	520,995	580,000	578,837		(170)			3.590	3.562	MON	1,793	21,169	03/01/2019	05/01/2034
3140HT-F4-6	FN BL1986 - CMBS/RMBS			4	1.A	510,319	89.357	455,718	510,000	508,977		(150)			3.590	3.562	MON	1,577	18,614	03/01/2019	05/01/2034
3140HT-FN-4	FN BL1972 - CMBS/RMBS			4	1.A	1,508,438	90.002	1,350,022	1,500,000	1,501,945		(894)			3.630	3.558	MON	4,689	55,358	02/28/2019	04/01/2034
3140HT-FX-2	FN BL1981 - CMBS/RMBS			4	1.A	800,500	89.489	715,910	800,000	798,396		(235)			3.590	3.562	MON	2,473	29,199	03/01/2019	05/01/2034
3140HT-FY-0	FN BL1982 - CMBS/RMBS			4	1.A	560,350	89.827	503,030	560,000	558,877		(164)			3.590	3.562	MON	1,731	20,439	03/01/2019	05/01/2034
3140HT-LY-3	FN BL2142 - CMBS/RMBS			4	1.A	1,001,875	88.074	880,743	1,000,000	998,995		(343)			3.350	3.311	MON	2,885	34,058	04/18/2019	05/01/2034
3140HT-YC-7	FN BL2506 - CMBS/RMBS			4	1.A	150,656	84.434	125,557	148,704	149,857		(63)			3.830	3.712	MON	490	5,790	04/12/2019	05/01/2049
3140HT-YD-5	FN BL2507 - CMBS/RMBS			4	1.A	351,530	84.434	292,966	346,976	349,665		(146)			3.830	3.712	MON	1,144	13,511	04/12/2019	05/01/2049
3140HV-ZC-1	FN BL4338 - CMBS/RMBS			4	1.A	518,225	78.683	522,870	664,525	526,452		4,666			3.035	5.303	MON	1,737	20,504	03/30/2023	11/01/2049
3140HY-EA-2	FN BL6428 - CMBS/RMBS			4	1.A	92,948	74.820	68,139	91,070	92,500		(85)			2.600	2.419	MON	204	2,407	03/12/2020	04/01/2050
3140LG-SJ-2	FN BS5920 - CMBS/RMBS			4	1.A	123,140	88.299	127,967	144,924	124,670		1,126			4.250	6.192	MON	513	6,159	08/16/2023	06/01/2052
3140LL-GY-1	FN BS9214 - CMBS/RMBS			4	1.A	490,934	97.647	481,415	493,014	490,942		9			5.470	5.538	MON	2,322	16,031	05/06/2024	08/01/2053
35563C-AE-8	FMMHR 2015-R1 1XB - CMBS			4	1.A	240,824	5.671	175,857		216,091		(8,828)			0.700	5.795	MON	362	21,968	12/16/2019	11/26/2055
35563C-AT-5	FMMHR 2015-R1 3XA - CMBS			4	1.A	2,249,384	4.788	1,647,161		1,984,237		(175,971)			0.700	5.403	MON	4,014	244,737	10/07/2021	11/25/2052
0839999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities						23,831,834	XXX	21,100,364	22,092,813	23,543,952		(160,279)			XXX	XXX	XXX	70,990	1,046,471	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Other Loan-Backed and Structured Securities																					
35563C-AA-6	FMMHR 2015-R1 1A - CMBS			4	1.A	1,916,834	86.392	1,530,944	1,772,090	1,879,954		(26,146)			4.635	4.146	MON	1,369	82,493	03/07/2018	11/26/2055
35563C-AJ-7	FMMHR 2015-R1 2A - CMBS			4	1.A	3,428,094	82.863	2,650,084	3,198,155	3,384,940		(9,865)			4.359	3.803	MON	2,323	138,052	07/26/2019	10/25/2052
35563C-AM-0	FMMHR 2015-R1 2B - CMBS			4	1.A	677,823	82.863	567,875	685,319	677,557		(717)			4.359	4.416	MON	498	29,583	01/25/2019	10/25/2052
59333M-B3-8	CTFS PARTN			1	1.E FE	2,175,000	103.516	2,251,473	2,175,000	2,175,000					6.485	6.484	JD	6,269	141,049	06/11/2010	06/15/2027
59524E-AB-8	MIDATL 2005 2 - ABS			1	1.E FE	549,189	89.199	394,175	441,903	533,574		(3,406)			5.240	3.447	FA	9,648	23,156	03/02/2020	08/01/2050
59524E-AC-6	MIDATL 2005 3 - ABS			4	2.B FE	1,656,862	81.345	1,384,807	1,702,384	1,664,542		1,037			5.300	5.526	FA	37,594	90,226	10/07/2016	08/01/2050
0849999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Other Loan-Backed and Structured Securities						10,403,801	XXX	8,779,359	9,974,851	10,315,567		(39,097)			XXX	XXX	XXX	57,701	504,559	XXX	XXX
0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						201,093,017	XXX	198,035,830	337,639,902	212,209,214		2,375,117			XXX	XXX	XXX	1,289,524	6,319,375	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
00032@-AA-8	LENDLEASE AAFHHC PRA TL 2021			2	1.E PL	767,000	88.730	680,559	767,000	767,000					4.720	4.719	JJ	18,503	36,605	04/13/2021	07/01/2056
00032@-AD-2	LENDLEASE AAFHHC PRA TL 2022			2	1.E PL	958,000	92.050	881,839	958,000	958,000					5.116	5.115	N/A	29,407	24,642	12/08/2021	07/01/2048
00032@-AE-0	LENDLEASE AAFHHC PRA TL 2023			2	1.E PL	766,000	110.290	844,821	766,000	766,000					8.288	8.286	JJ	32,448	75,189	10/04/2023	07/01/2056
00032@-AF-7	LENDLEASE AAFHHC PRA TL 2024			2	1.E Z	1,149,000	110.530	1,269,990	1,149,000	1,149,000					7.184	7.289	JJ	14,445		09/25/2024	07/01/2045
00084D-AL-4	ABN AMRO BANK NV		C		2.B FE	2,445,762	99.564	2,439,313	2,450,000	2,449,332		490			4.800	4.822	AO	23,847	117,600	04/11/2016	04/18/2026
00108W-AF-7	AEP TEXAS INC			1.2	2.A FE	722,050	71.881	718,814	1,000,000	727,907		5,567			3.800	6.010	AO	9,500	38,000	12/11/2023	10/01/2047

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00130H-CC-7	AES CORP			1,2	2.C FE	2,240,933	92.180	2,074,058	2,250,000	2,244,685		842			3.950	3.998	JJ	40,981	88,875	05/15/2020	07/15/2030
00252@-AA-1	CTL - AZ BATTERY PROPERTY LLC				2.A PL	1,500,000	98.950	1,484,250	1,500,000	1,500,000					6.730	6.824	MON	3,085	79,358	02/22/2024	02/20/2046
00388W-AK-7	ABU DHABI NATIONAL ENERGY COMPANY PJSC		C	2	1.D FE	1,000,000	69.228	692,280	1,000,000	1,000,000					3.400	3.400	AO	5,856	34,000	04/20/2021	04/29/2051
008474-E*-5	AGNICO EAGLE MINES LIMITED		A		2.A FE	500,000	95.979	479,895	500,000	500,000					4.380	4.378	AO	5,232	32,850	04/20/2018	04/05/2028
008474-F@-2	AGNICO ENERGY MINES LTD.				2.A FE	1,250,000	80.317	1,003,961	1,250,000	1,250,000					2.880	2.879	AO	8,600	36,000	03/05/2020	04/05/2032
015271-BB-4	ALEXANDRIA REAL ESTATE EQUITIES INC			1,2	2.A FE	820,875	89.072	734,843	825,000	821,100		60			5.150	5.182	AO	8,970	42,488	02/02/2023	04/15/2053
01626P-AP-1	ALIMENTATION COUCHE-TARD INC			1,2	2.A FE	1,103,299	74.263	816,896	1,100,000	1,102,853		(134)			3.439	3.418	MN	5,044	37,829	06/08/2021	05/13/2041
01626P-AQ-9	ALIMENTATION COUCHE-TARD INC			1,2	2.A FE	745,580	69.012	690,116	1,000,000	755,765		4,147			3.625	5.367	MN	4,833	36,250	06/10/2022	05/13/2051
01626P-AV-8	ALIMENTATION COUCHE-TARD INC			1,2	2.A FE	750,000	94.406	708,046	750,000	750,000					5.617	5.617	FA	16,266	21,064	02/06/2024	02/12/2054
017175-AF-7	ALLEGHANY CORP			1,2	1.E FE	246,795	67.212	168,030	250,000	247,019		69			3.250	3.318	FA	3,069	8,125	08/10/2021	08/15/2051
020002-AU-5	ALLSTATE CORP			1,2,5	2.C FE	262,125	102.535	307,604	300,000	272,488		852			6.500	7.295	MN	2,492	19,500	09/29/2011	05/15/2067
02124T-AA-1	ALT-2 STRUCTURED TRUST			2	1.D PL	1,526,942	90.112	1,384,570	1,536,499	1,530,109		897			2.950	3.023	FMAN	5,918	45,327	05/13/2021	05/14/2031
025676-AM-9	AMERICAN NATIONAL GROUP INC			1,2	2.B FE	1,308,272	99.465	1,293,047	1,300,000	1,302,220		(932)			5.000	4.917	JD	2,889	65,000	06/20/2017	06/15/2027
025816-CX-5	AMERICAN EXPRESS CO			2,5	1.G FE	1,000,000	97.507	975,069	1,000,000	1,000,000					4.989	4.989	MN	4,850	49,890	05/18/2022	05/26/2033
026874-DP-9	AMERICAN INTERNATIONAL GROUP INC			1,2	2.B FE	994,940	82.641	826,411	1,000,000	995,431		96			4.375	4.405	JD	122	65,625	05/06/2020	06/30/2050
03040W-BC-8	AMERICAN WATER CAPITAL CORP			1,2	2.A FE	2,725,058	95.625	2,629,693	2,750,000	2,725,393		336			5.450	5.512	MS	49,958	78,268	02/20/2024	03/01/2054
03060N-AD-2	AMERICO LIFE INC			1,2	2.B FE	1,372,195	83.953	1,150,160	1,370,000	1,371,481		(232)			3.450	3.429	AO	9,978	47,265	08/19/2021	04/15/2031
03115A-AC-7	AMFAM HOLDINGS INC			1,2	2.C FE	494,625	60.362	331,990	550,000	496,832		961			3.833	4.444	MS	6,442	21,082	08/15/2022	03/11/2051
031162-DF-4	AMGEN INC			1,2	2.A FE	752,205	77.219	579,140	750,000	752,084		(44)			4.200	4.182	FA	11,288	31,500	02/17/2022	02/22/2052
031162-DT-4	AMGEN INC			1,2	2.A FE	1,747,480	96.277	1,684,843	1,750,000	1,747,543		35			5.650	5.660	MS	32,684	98,875	02/15/2023	03/02/2053
032654-AW-5	ANALOG DEVICES INC			1,2	1.G FE	992,270	70.757	707,571	1,000,000	993,245		311			2.800	2.851	AO	7,000	28,000	09/28/2021	10/01/2041
034863-AW-0	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	1,120,300	101.225	1,113,474	1,100,000	1,111,235		(2,176)			5.625	5.370	AO	15,469	61,875	08/14/2020	04/01/2030
034863-AY-6	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	692,222	73.998	517,985	700,000	692,850		156			3.950	4.014	MS	8,525	27,650	09/09/2020	09/10/2050
034863-BA-7	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	498,750	86.892	434,460	500,000	499,182		119			2.875	2.904	MS	4,153	14,375	03/15/2021	03/17/2031
034863-BC-3	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.A FE	848,100	83.269	832,694	1,000,000	853,317		2,173			4.750	5.832	MS	13,854	47,500	07/12/2022	03/16/2052
036752-BE-2	ELEVANCE HEALTH INC			1,2	2.A FE	994,530	96.407	964,070	1,000,000	994,396		(134)			5.700	5.700	FA	9,658		10/22/2024	02/15/2055
03740L-AE-2	AON CORP			1,2	2.A FE	738,645	73.362	550,215	750,000	739,217		95			3.900	3.970	FA	9,994	29,250	02/23/2022	02/28/2052
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1.F FE	1,798,416	99.201	1,785,623	1,800,000	1,799,734		180			4.400	4.411	MN	7,480	79,200	05/24/2016	05/27/2026
03769M-AC-0	APOLLO GLOBAL MANAGEMENT INC			1,2	1.F FE	1,000,000	100.423	1,004,229	1,000,000	1,000,000					5.800	5.800	MN	6,444	29,000	05/16/2024	05/21/2054
038222-AG-0	APPLIED MATERIALS INC			1	1.F FE	614,365	103.709	518,543	500,000	594,217		(3,892)			5.850	4.247	JD	1,300	29,250	04/08/2019	06/15/2041
038336-AA-1	APTARGROUP INC			1,2	2.C FE	1,994,820	89.895	1,797,897	2,000,000	1,996,106		466			3.600	3.631	MS	21,200	72,000	03/02/2022	03/15/2032
03938L-BH-6	ARCELORMITTAL SA		C	1,2	2.C FE	2,011,515	98.801	1,976,018	2,000,000	2,011,672		157			6.350	6.306	JD	4,939	63,500	10/17/2024	06/17/2054
03990B-AB-7	ARES MANAGEMENT CORP			1,2	2.A FE	2,232,878	95.101	2,139,772	2,250,000	2,232,928		50			5.600	5.653	AO	28,000		10/09/2024	10/11/2054
039936-AA-7	ARES FINANCE CO IV LLC			1,2	2.A FE	510,188	70.012	525,086	750,000	513,815		3,435			3.650	6.022	FA	11,406	27,375	12/08/2023	02/01/2052
04018V-AA-1	ARES FINANCE CO III LLC			2	2.C FE	601,151	95.825	574,947	600,000	600,396		(252)			4.125	4.079	JD	69	37,125	01/05/2022	06/30/2051
040555-DC-5	ARIZONA PUBLIC SERVICE CO			1,2	2.A FE	1,105,453	57.935	1,002,283	1,730,000	1,132,844		11,149			2.650	5.067	MS	13,499	45,845	06/13/2022	09/15/2050
04250C-AB-8	ARMYHW 153A A			1,2	1.G FE	875,000	89.141	779,985	875,000	875,000					5.750	5.750	JD	2,236	50,313	04/15/2015	06/15/2050
04250G-AB-9	ARMYHW 153B 3B			1,2	1.G FE	1,018,443	89.068	899,586	1,010,000	1,016,993		(282)			5.750	5.698	JD	2,581	58,075	01/22/2019	06/15/2050
04316J-AE-9	ARTHUR J. GALLAGHER & CO			1,2	2.B FE	1,017,640	98.125	981,253	1,000,000	1,017,290		(257)			5.750	5.626	MS	19,007	57,500	04/18/2023	03/02/2053
04316J-AJ-8	ARTHUR J. GALLAGHER & CO			1,2	2.B FE	246,970	98.291	245,727	250,000	246,989		19			5.750	5.836	JJ	6,628	5,990	02/12/2024	07/15/2054
04317@-AN-8	ARTHUR J GALLAGHER & CO				2.A FE	1,250,000	99.450	1,243,130	1,250,000	1,250,000					4.310	4.308	JD	1,048	80,813	06/24/2014	06/24/2025
04621W-AD-2	ASSURED GUARANTY US HOLDINGS INC			1,2	2.A FE	498,585	88.289	441,444	500,000	499,046		131			3.150	3.183	JD	700	15,750	05/19/2021	06/15/2031
04621W-AE-0	ASSURED GUARANTY US HOLDINGS INC			1,2	2.A FE	1,357,771	68.498	1,130,216	1,650,000	1,368,030		4,682			3.600	4.697	MS	17,490	59,400	12/04/2023	09/15/2051
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS LLC			1	1.G FE	510,484	89.774	401,077	446,762	497,139		(1,850)			5.343	4.313	JD	1,989	23,871	09/16/2016	12/01/2050

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
048677-AC-2	ATLANTIC MARINE CORPS CMNTYS LLC				2.B FE	782,541	83.750	660,774	788,986	785,037		178			5.373	5.423	JD	3,533	42,392	02/02/2017	12/01/2050
05178Q-AC-1	AURORA MILITARY HSG LLC			1	1.D FE	945,960	86.485	691,878	800,000	914,463		(4,448)			5.655	4.444	JD	2,011	45,240	09/15/2016	12/15/2041
05178R-AC-9	AURORA MILITARY HSG II LLC			1	1.D FE	998,220	89.507	895,074	1,000,000	998,468		32			5.695	5.707	JD	2,531	56,950	12/16/2015	12/15/2047
05379B-AR-8	AVISTA CORP			1,2	1.G FE	2,754,100	74.677	2,613,679	3,500,000	2,765,511		11,411			4.000	5.494	AO	35,000	140,000	01/10/2024	04/01/2052
054561-AN-5	EQUITABLE HOLDINGS INC			1,2	2.A FE	1,000,000	97.448	974,475	1,000,000	1,000,000					4.572	4.571	FA	17,272	45,720	04/02/2019	02/15/2029
05523R-AM-9	BAE SYSTEMS PLC		C	1,2	2.A FE	1,475,115	97.351	1,460,261	1,500,000	1,475,369		254			5.500	5.615	MS	21,771	41,250	03/19/2024	03/26/2054
05526D-BT-1	BAT CAPITAL CORP			1,2	2.A FE	333,648	75.511	249,187	330,000	333,052		(148)			3.734	3.654	MS	3,286	12,322	09/23/2020	09/25/2040
055451-BF-4	BHP BILLITON FINANCE (USA) LTD		C	1,2	1.F FE	736,493	97.630	732,222	750,000	736,732		183			5.500	5.625	MS	12,948	41,250	09/05/2023	09/08/2053
05565A-AR-4	BNP PARIBAS SA		C		2.A FE	1,226,350	98.896	1,236,193	1,250,000	1,245,924		2,840			4.375	4.625	MN	7,444	54,688	12/15/2016	05/12/2026
05565A-M3-4	BNP PARIBAS SA		C	2	2.C FE	1,604,250	102.228	1,635,640	1,600,000	1,603,061		(538)			7.750	7.698	FA	46,500	124,000	08/26/2022	12/31/2049
05565A-S2-0	BNP PARIBAS SA		C	2	2.C FE	623,790	106.731	640,384	600,000	614,903		(4,427)			9.250	8.256	MN	6,783	55,500	11/22/2022	12/29/2049
05602X-JC-3	BNP PARIBAS SA		C	2	2.C FE	602,080	99.278	595,669	600,000	602,067		(13)			7.375	7.323	MS	13,644		10/31/2024	12/31/2049
05605@-AA-4	DEER VALLEY-ALTERRA (EXTELL)			2	1.D PL	1,981,389	81.490	1,629,800	2,000,000	1,994,654		1,055			5.000	5.016	AO	25,000	49,861	12/17/2020	10/01/2055
05605@-AA-4	DEER VALLEY-ALTERRA (EXTELL)			2	1.D PL	1,000,000	81.490	814,900	1,000,000	1,000,000					5.000	4.999	AO	12,500	99,722	12/10/2020	10/01/2055
05682*-AC-8	BAIN CAPITAL HOLDINGS LP				1.D PL	1,500,000	73.910	1,108,647	1,500,000	1,500,000					2.840	2.840	AO	8,993	63,900	01/26/2021	04/15/2036
05682*-AG-9	BAIN CAPITAL HOLDINGS LP				1.D PL	500,000	72.767	363,834	500,000	500,000					3.720	3.720	N/A	4,340	27,900	01/07/2022	04/07/2042
05964H-AB-1	BANCO SANTANDER SA		C		1.G FE	1,734,390	98.247	1,719,319	1,750,000	1,745,838		1,707			4.250	4.361	AO	16,528	74,375	04/04/2017	04/11/2027
06368L-5Q-5	BANK OF MONTREAL			2	2.C FE	670,875	102.179	674,378	660,000	670,847		(28)			7.300	7.065	FMAN	4,684	9,417	12/17/2024	11/26/2084
06368L-Q5-8	BANK OF MONTREAL			2	2.C FE	1,309,740	103.751	1,348,757	1,300,000	1,308,511		(1,229)			7.700	7.523	FMAN	9,732	71,738	03/27/2024	05/26/2084
064159-8S-8	BANK OF NOVA SCOTIA			2	2.C FE	2,432,335	106.139	2,547,339	2,400,000	2,421,377		(7,109)			8.625	8.263	JAJO	36,800	207,000	12/27/2023	10/27/2082
064159-8V-1	BANK OF NOVA SCOTIA			2	2.C FE	608,580	105.227	631,360	600,000	607,254		(1,326)			8.000	7.651	JAJO	8,533	38,000	01/25/2024	01/27/2084
064159-HB-5	BANK OF NOVA SCOTIA			2	2.A FE	472,675	99.477	497,386	500,000	496,705		3,280			4.500	5.216	JD	938	22,500	02/09/2016	12/16/2025
06738E-BX-2	BARCLAYS PLC		C	2	3.A FE	1,200,000	103.457	1,241,489	1,200,000	1,200,000					8.000	8.000	MJSD	4,267	96,000	08/01/2022	12/29/2049
0778FP-AN-9	BELL TELEPHONE COMPANY OF CANADA OR BELL			1,2	2.B FE	2,746,398	93.771	2,578,699	2,750,000	2,746,440		43			5.550	5.559	FA	57,658	76,313	02/12/2024	02/15/2054
081331-AD-2	BELVOIR LAND LLC				1.D FE	112,850	87.238	161,389	185,000	125,580		1,403			5.270	8.955	JD	433	9,750	04/08/2009	12/15/2047
081331-AF-7	BELVOIR LAND LLC				1.E FE	565,250	86.446	432,232	500,000	555,787		(1,347)			5.400	4.476	JD	1,200	27,000	09/16/2016	12/15/2047
084664-CX-7	BERKSHIRE HATHAWAY FINANCE CORP			1,2	1.C FE	1,709,809	57.724	1,010,170	1,750,000	1,713,481		963			2.500	2.611	JJ	20,174	43,750	01/06/2021	01/15/2051
084664-DB-4	BERKSHIRE HATHAWAY FINANCE CORP			1,2	1.C FE	249,118	75.703	189,257	250,000	249,164		17			3.850	3.870	MS	2,834	9,625	03/07/2022	03/15/2052
09031W-AA-1	BIMBO BAKERIES USA INC			1,2	2.A FE	494,825	72.234	361,169	500,000	495,172		101			4.000	4.060	MN	2,444	20,000	05/12/2021	05/17/2051
09062X-AG-8	BIOGEN INC			1,2	2.A FE	1,369,080	63.056	1,261,118	2,000,000	1,395,874		11,090			3.150	5.339	MN	10,500	63,000	06/28/2022	05/01/2050
09261B-AH-3	BLACKSTONE HOLDINGS FINANCE CO LLC			1,2	1.E FE	2,196,403	65.257	1,468,287	2,250,000	2,199,463		1,087			3.200	3.324	JJ	30,200	72,000	02/28/2022	01/30/2052
09290D-AK-7	BLACKROCK INC			1,2	1.D FE	1,495,800	95.461	1,431,910	1,500,000	1,495,780		(20)			5.350	5.369	JJ	34,552		07/17/2024	01/08/2055
09581J-AS-5	BLUE OWL FINANCE LLC			1,2	2.B FE	2,222,213	92.728	2,086,383	2,250,000	2,229,056		2,526			4.375	4.529	FA	37,188	98,438	02/10/2022	02/15/2032
09659T-2A-8	BNP PARIBAS SA		C	2	2.A FE	1,495,185	95.200	1,427,994	1,500,000	1,496,997		300			4.375	4.442	MS	21,875	65,625	02/22/2018	03/01/2033
097023-CV-5	BOEING CO			1,2	2.C FE	2,500,000	95.138	2,378,449	2,500,000	2,500,000					5.705	5.705	MN	23,771	142,625	04/30/2020	05/01/2040
100743-AN-3	BOSTON GAS CO			1,2	2.A FE	753,961	98.540	739,047	750,000	753,887		(52)			6.119	6.080	JJ	20,524	45,893	07/17/2023	07/20/2053
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC		C	1	2.B FE	384,703	121.149	302,872	250,000	340,390		(13,698)			9.625	2.958	JD	1,069	24,063	08/24/2021	12/15/2030
11135F-BH-3	BROADCOM INC			1,2	2.B FE	235,910	86.236	215,591	250,000	240,785		1,346			2.450	3.116	FA	2,314	6,125	03/22/2021	02/15/2031
11259P-20-8	BROOKFIELD BRP HOLDINGS (CANADA) INC			2	2.C FE	804,516	16.530	532,266	805,000	804,515		(81,542)			4.875	4.879	JAJO	6,650	39,244	12/09/2021	12/29/2049
11271L-AF-9	BROOKFIELD FINANCE INC			1,2	1.G FE	383,717	68.927	310,171	450,000	384,944		1,046			3.500	4.372	MS	3,981	15,750	12/04/2023	03/30/2051
11271L-AL-6	BROOKFIELD FINANCE INC			1,2	1.G FE	954,185	101.076	960,222	950,000	954,171		(14)			5.968	5.936	MS	18,426	28,348	06/17/2024	03/04/2054
114259-AY-0	BROOKLYN UNION GAS CO			1,2	2.A FE	1,003,284	103.647	1,036,469	1,000,000	1,003,266		(18)			6.415	6.390	JJ	29,046		07/15/2024	07/18/2054
115236-AF-8	BROWN & BROWN INC			1,2	2.C FE	986,310	85.381	853,811	1,000,000	986,901		222			4.950	5.039	MS	14,300	49,500	03/14/2022	03/17/2052
125523-CQ-1	CIGNA GROUP			1,2	2.A FE	778,950	65.226	652,259	1,000,000	788,725		3,958			3.400	4.830	MS	10,011	34,000	06/10/2022	03/15/2051
125523-CW-8	CIGNA GROUP			1,2	2.A FE	1,497,825	93.656	1,404,841	1,500,000	1,497,857		32			5.600		FA	31,733	42,467	02/05/2024	02/15/2054
12661P-AD-1	CSL FINANCE PLC		C	2	1.G FE	1,255,799	87.845	1,098,067	1,250,000	1,255,269		(205)			4.625	4.589	AO	10,278	57,813	04/20/2022	04/27/2042

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12661P-AH-2	CSL FINANCE PLC		C	1.2	1.G FE	1,500,000	94.076	1,411,146	1,500,000	1,500,000					5.417	5.417	AO	19,862	40,628	03/26/2024	04/03/2054
126650-DV-9	CVS HEALTH CORP			1.2	2.B FE	998,560	88.694	886,937	1,000,000	998,597		20			5.625	5.635	FA	20,313	56,250	02/13/2023	02/21/2053
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST				2.B	1,675,695	81.722	1,369,416	1,675,695	1,675,695					3.860	3.860	MON	3,773	80,852	09/18/2019	11/10/2041
13034V-AA-2	CALIFORNIA INSTITUTE OF TECHNOLOGY			1	1.D FE	1,342,960	81.447	1,222,524	1,501,000	1,343,212		89			4.700	5.259	MN	11,758	70,547	12/05/2022	11/01/2111
13034V-AD-6	CALIFORNIA INSTITUTE OF TECHNOLOGY			1.2	1.D FE	165,163	63.566	158,915	250,000	165,193		30			3.650	5.540	MS	3,042	4,563	04/11/2024	09/01/2119
134011-AE-5	CAMP PENDLETON & QUANTICO HSG LLC			1	2.C FE	372,789	85.482	256,447	300,000	362,553		(1,415)			5.586	4.220	AO	4,190	16,758	07/21/2016	10/01/2049
134011-AG-0	CAMP PENDLETON & QUANTICO HSG LLC			1	2.C FE	1,398,600	90.134	1,577,347	1,750,000	1,447,201		5,009			5.354	6.838	AO	23,424	93,695	05/18/2010	10/01/2048
134011-AJ-4	CAMP PENDLETON & QUANTICO HOUSING LLC			1	2.C FE	237,652	92.720	273,523	295,000	244,301		689			5.572	7.024	AO	4,109	16,437	05/17/2010	10/01/2050
14448C-AS-3	CARRIER GLOBAL CORP			1.2	2.B FE	696,863	71.665	667,199	931,000	706,216		4,157			3.577	5.327	AO	7,955	41,134	09/01/2022	04/05/2050
16412X-A#-2	CHENIERE CORPUS CHRISTI HOLDINGS L			2	2.B FE	2,000,000	81.380	1,627,600	2,000,000	2,000,000					3.520	3.517	JD	196	105,600	08/11/2020	12/31/2039
16876B-AA-0	CHILDREN'S HOSPITAL CORP			1.2	1.C FE	1,700,000	82.449	1,401,633	1,700,000	1,700,000					4.115	4.116	JJ	34,978	69,955	01/24/2017	01/01/2047
16877P-AA-8	CHILDREN'S HOSPITAL OF PHILADELPHIA			1.2	1.C FE	1,050,250	61.813	649,032	1,050,000	1,050,227		(6)			2.704	2.703	JJ	14,196	28,392	01/29/2021	07/01/2050
169905-AG-1	CHOICE HOTELS INTERNATIONAL INC			1.2	2.C FE	994,940	89.963	899,633	1,000,000	996,842		458			3.700	3.759	JJ	17,061	37,000	07/09/2020	01/15/2031
171239-AJ-5	CHUBB INA HOLDINGS LLC			1.2	1.F FE	2,237,558	60.689	1,365,503	2,250,000	2,238,119		171			3.050	3.074	JD	3,050	68,625	11/15/2021	12/15/2061
17327C-AQ-6	CITIGROUP INC			1.2,5	1.G FE	1,750,000	85.904	1,503,324	1,750,000	1,750,000					3.057	3.057	JJ	23,182	53,498	01/18/2022	01/25/2033
18685@-BC-5	CLIFFWATER CORPORATE LENDING FUND				1.C PL	2,700,000	98.677	2,664,279	2,700,000	2,700,000					6.510	6.508	N/A	66,402		06/28/2024	08/15/2036
20030N-EF-4	COMCAST CORP			1.2	1.G FE	1,991,380	92.563	1,851,267	2,000,000	1,991,604		124			5.350	5.379	MN	13,672	107,000	05/01/2023	05/15/2053
202795-JY-7	COMMONWEALTH EDISON CO			1.2	1.F FE	2,493,925	94.206	2,355,137	2,500,000	2,494,205		88			5.300	5.316	FA	55,208	132,500	01/03/2023	02/01/2053
202795-KA-7	COMMONWEALTH EDISON CO			1.2	1.F FE	1,490,280	98.598	1,478,968	1,500,000	1,490,424		144			5.650	5.695	JD	7,063	46,613	05/06/2024	06/01/2054
20826F-BE-5	CONOCOPHILLIPS CO			1.2	1.F FE	2,235,983	92.511	2,081,487	2,250,000	2,236,272		204			5.300	5.342	MN	15,238	119,250	05/09/2023	05/15/2053
209111-GK-3	CONSOLIDATED EDISON COMPANY OF NEW YORK			1.2	1.G FE	2,730,805	99.471	2,735,454	2,750,000	2,731,002		197			5.700	5.749	MN	20,029	80,988	05/06/2024	05/15/2054
21036P-BG-2	CONSTELLATION BRANDS INC			1.2	2.C FE	506,355	73.260	366,299	500,000	505,745		(140)			3.750	3.679	MN	3,125	18,750	04/23/2020	05/01/2050
21871X-AM-1	COREBRIDGE FINANCIAL INC			1.2	2.A FE	808,376	80.334	803,343	1,000,000	814,622		2,771			4.400	5.756	AO	10,511	44,000	09/12/2022	04/05/2052
22101@-AA-8	CORVIAS MGMT FEE BORROWER LLC			5	1.C	2,240,405	115.290	2,582,963	2,240,405	2,240,405					8.000	8.000	JJ	89,616	159,629	10/02/2013	01/01/2044
224044-CP-0	COX COMMUNICATIONS INC			1.2	2.B FE	2,237,288	65.716	1,478,603	2,250,000	2,238,212		262			3.600	3.631	JD	3,600	81,000	05/18/2021	06/15/2051
224044-CT-2	COX COMMUNICATIONS INC			1.2	2.B FE	499,610	91.308	456,539	500,000	499,584		(26)			5.800	5.806	JD	1,289	26,261	01/16/2024	12/15/2053
224044-CV-7	COX COMMUNICATIONS INC			1.2	2.B FE	249,680	92.613	231,531	250,000	249,686		6			5.950	5.959	MS	5,413		08/15/2024	09/01/2054
225401-AC-2	UBS GROUP AG		C	1.2	1.G FE	1,500,000	97.775	1,466,619	1,500,000	1,500,000					4.282	4.282	JJ	30,688	64,230	01/04/2017	01/09/2028
23338V-AT-3	DTE ELECTRIC CO			1.2	1.E FE	2,495,400	96.969	2,424,213	2,500,000	2,495,673		64			5.400	5.412	AO	33,750	135,000	02/27/2023	04/01/2053
23345M-AC-1	DT MIDSTREAM INC			1.2	2.C FE	2,246,895	91.259	2,053,319	2,250,000	2,247,623		273			4.300	4.317	AO	20,425	96,750	03/30/2022	04/15/2032
247361-ZX-9	DELTA AIR LINES INC			1	2.B FE	750,000	100.423	753,171	750,000	750,000					7.000	7.000	MN	8,750	52,500	04/27/2020	05/01/2025
256060-AA-2	DOBIE CENTER PROPERTIES LTD				2.C FE	618,488	102.137	663,890	650,000	641,077		2,296			6.750	7.221	MN	7,313	43,875	05/27/2009	05/01/2028
256677-AM-7	DOLLAR GENERAL CORP			1.2	2.B FE	1,293,125	90.124	1,126,550	1,250,000	1,291,758		(674)			5.500	5.268	MN	11,458	68,750	09/09/2022	11/01/2052
260543-DD-2	DOW CHEMICAL CO			1.2	2.B FE	3,001,185	68.663	2,231,545	3,250,000	3,012,600		4,381			3.600	4.035	MN	14,950	117,000	06/28/2022	11/15/2050
26441C-BM-6	DUKE ENERGY CORP			1.2	2.B FE	1,496,280	73.388	1,100,820	1,500,000	1,496,781		145			3.300	3.317	JD	2,200	49,500	06/07/2021	06/15/2041
26442C-BH-6	DUKE ENERGY CAROLINAS LLC			1.2	1.F FE	747,653	70.435	528,264	750,000	747,790		48			3.550	3.567	MS	7,840	26,625	03/01/2022	03/15/2052
26442E-AK-6	DUKE ENERGY OHIO INC			1.2	1.F FE	749,123	97.869	734,015	750,000	749,158		12			5.650	5.658	AO	10,594	42,375	03/20/2023	04/01/2053
26746*-AA-2	DYAL III SERIES A ISSUER B			2	1.F PL	1,277,261	92.064	1,175,899	1,277,261	1,277,261					4.400	4.400	N/A	30,598	28,100	06/11/2020	06/15/2040
26746@-AA-0	DYAL III ISSUER A			2	1.F PL	2,222,739	92.064	2,046,345	2,222,739	2,222,739					4.400	4.400	N/A	4,347	93,579	06/11/2020	06/15/2040
26931@-AA-5	EXTELL - HARD ROCK NYC			2	1.F PL	2,922,462	80.440	2,350,828	2,922,462	2,922,462					4.000	4.000	MS	38,966	116,898	01/14/2022	03/01/2050
278642-AZ-6	EBAY INC			1.2	2.A FE	729,325	71.135	640,212	900,000	734,639		2,490			3.650	4.826	MN	4,654	32,850	10/27/2022	05/10/2051
28622H-AC-5	ELEVANCE HEALTH INC			1.2	2.A FE	1,992,680	88.966	1,779,311	2,000,000	1,992,911		111			5.125	5.149	FA	38,722	102,500	01/30/2023	02/15/2053
290876-AD-3	EMERA INC			2,5	3.A FE	479,053	100.519	496,563	494,000	479,168		29			6.750	6.965	JD	1,482	33,345	10/04/2022	06/15/2076

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
29250N-BE-4	ENBRIDGE INC			1.2	2.A FE	1,499,840	66.870	1,003,056	1,500,000	1,499,909		—			3.400	3.400	FA	21,250	51,000	09/29/2021	08/01/2051
29250N-BZ-7	ENBRIDGE INC			1.2	2.A FE	749,025	108.508	813,813	750,000	749,051		21			6.700	6.710	MN	6,421	51,088	11/06/2023	11/15/2053
29273R-BJ-7	ENERGY TRANSFER LP			1.2	2.B FE	1,485,450	98.700	1,480,493	1,500,000	1,485,860		410			6.125	6.206	JD	4,083	91,875	04/02/2024	12/15/2045
29273V-AW-0	ENERGY TRANSFER LP			1.2	2.B FE	1,257,100	96.675	1,208,434	1,250,000	1,256,890		(210)			5.950	5.910	MN	9,503	59,913	01/11/2024	05/15/2054
29278G-AY-4	ENEL FINANCE INTERNATIONAL NV		C	1.2	2.A FE	2,222,640	92.357	2,078,028	2,250,000	2,223,617		400			5.500	5.584	JD	5,500	123,750	06/08/2022	06/15/2052
29278G-BA-5	ENEL FINANCE INTERNATIONAL NV		C	1.2	2.A FE	195,738	111.364	222,728	200,000	196,424		324			7.500	7.811	AO	3,208	15,000	10/06/2022	10/14/2032
29359U-AB-5	ENSTAR GROUP LTD		C	1.2	2.B FE	498,050	98.266	491,330	500,000	499,022		194			4.950	5.000	JD	2,063	24,750	05/22/2019	06/01/2029
29360A-AB-6	ENSTAR FINANCE LLC			1.2	2.C FE	310,554	95.489	296,016	310,000	310,244		(110)			5.500	5.457	JJ	7,862	17,050	01/13/2022	01/15/2042
29365T-AM-6	ENTERGY TEXAS INC			1.2	1.G FE	994,260	89.409	894,091	1,000,000	994,502		90			5.000	5.037	MS	14,722	50,000	08/22/2022	09/15/2052
29366M-AA-6	ENTERGY ARKANSAS LLC			1.2	1.F FE	1,323,438	79.288	991,096	1,250,000	1,318,697		(1,748)			4.200	3.845	AO	13,125	52,500	03/02/2022	04/01/2045
29366M-AG-3	ENTERGY ARKANSAS LLC			1.2	1.F FE	248,888	98.864	247,159	250,000	248,910		22			5.750	5.781	JD	1,198	8,026	05/07/2024	06/01/2054
29366W-AE-6	ENTERGY MISSISSIPPI LLC			1.2	1.F FE	249,885	100.813	252,033	250,000	249,895		10			5.850	5.853	JD	1,219	7,922	05/13/2024	06/01/2054
29379V-CA-9	ENTERPRISE PRODUCTS OPERATING LLC			1.2	1.G FE	1,344,597	64.951	909,311	1,400,000	1,345,580		345			3.200	3.402	FA	16,924	40,000	10/17/2024	02/15/2052
29379V-CB-7	ENTERPRISE PRODUCTS OPERATING LLC			1.2	1.G FE	746,020	65.737	493,026	750,000	746,257		79			3.300	3.327	FA	9,350	24,750	09/07/2021	02/15/2053
29444U-BJ-4	EQUINIX INC			1.2	2.B FE	2,363,260	63.063	2,207,212	3,500,000	2,399,922		20,024			3.000	5.243	JJ	48,417	105,000	07/27/2023	07/15/2050
29977A-C*4	EVERCORE INC				1.G PL	1,000,000	88.853	888,527	1,000,000	1,000,000					4.540	4.539	AO	8,323	45,400	07/17/2019	08/01/2033
29977G-AA-0	EVERBANK FINANCIAL CORP			2	2.B FE	400,000	99.593	398,371	400,000	400,000					5.750	5.750	JJ	11,436	23,000	06/26/2015	07/02/2025
299808-AH-8	EVEREST REINSURANCE HOLDINGS INC			1.2	2.A FE	2,383,630	67.917	1,663,966	2,450,000	2,384,426		339			3.500	3.646	AO	18,103	78,750	10/17/2024	10/15/2050
299808-AJ-4	EVEREST REINSURANCE HOLDINGS INC			1.2	2.A FE	2,699,441	61.836	2,550,726	4,125,000	2,703,916		4,474			3.125	5.579	AO	27,214		10/17/2024	10/15/2052
30036F-AB-7	EVERGY KANSAS CENTRAL INC			1.2	1.F FE	1,960,540	98.205	1,964,104	2,000,000	1,961,313		521			5.700	5.840	MS	33,567	114,000	08/29/2023	03/15/2053
30161N-BL-4	EXELON CORP			1.2	2.B FE	1,020,830	96.218	962,181	1,000,000	1,020,449		(312)			5.600	5.456	MS	16,489	56,000	04/18/2023	03/15/2053
30190A-20-3	F&G ANNUITIES & LIFE INC			2	2.C FE	405,812	26.190	426,164	406,800	405,835		20			7.950	7.971	MJSD	1,437	33,149	12/11/2023	12/15/2053
30231G-BF-8	EXXON MOBIL CORP			1.2	1.D FE	2,247,225	87.681	1,972,813	2,250,000	2,247,669		101			4.227	4.236	MS	26,947	95,108	03/18/2020	03/19/2040
302635-AF-4	FS KKR CAPITAL CORP			1.2	2.C FE	5,000,000	100.521	5,026,028	5,000,000	5,000,000					8.625	8.627	MN	55,104	431,250	04/24/2020	05/15/2025
30292*-AA-2	CTL - FBI BRONX TRUST 2018				1.B PL	2,639,711	91.110	2,405,041	2,639,711	2,639,711					3.910	3.910	MON	4,587	129,016	02/08/2018	07/15/2033
30306V-A#6	FLNG LIQUEFACTION 3 LLC				2.C FE	1,890,675	79.451	1,502,160	1,890,675	1,890,675					3.080	3.080	JD	162	35,022	04/15/2021	06/30/2039
303901-BQ-4	FAIRFAX FINANCIAL HOLDINGS LTD			1.2	2.B FE	1,991,700	98.657	1,973,133	2,000,000	1,991,526		(174)			6.100	6.131	MS	35,922	27,450	06/18/2024	03/15/2055
31428X-CA-2	FEDEX CORP			1.2	2.B FE	2,714,165	91.487	2,287,163	2,500,000	2,690,921		(4,681)			5.250	4.699	MN	16,771	131,250	08/09/2023	05/15/2050
31620M-BU-9	FIDELITY NATIONAL INFORMATION SERVICES I			1.2	2.B FE	496,047	72.644	363,217	500,000	496,626		158			3.100	3.154	MS	5,167	15,500	02/24/2021	03/01/2041
31620M-BZ-8	FIDELITY NATIONAL INFORMATION SERVICES I			1.2	2.B FE	1,499,340	96.053	1,440,799	1,500,000	1,499,369		9			5.625	5.628	JJ	38,906	84,375	07/06/2022	07/15/2052
32055R-A@-6	FIRST INDUSTRIAL LP				2.B FE	650,000	96.991	630,440	650,000	650,000					4.300	4.297	AO	5,512	27,950	04/20/2017	04/20/2027
33972P-AA-7	FLNG LIQUEFACTION 2 LLC			1	2.B FE	1,923,120	88.358	1,699,232	1,923,120	1,923,120					4.125	4.124	MS	20,053	79,329	07/12/2016	03/31/2038
34354P-AF-2	FLOWERVE CORP			1.2	2.C FE	1,947,932	91.224	1,824,479	2,000,000	1,960,295		5,491			3.500	3.865	AO	17,500	70,000	10/13/2022	10/01/2030
34490@-AC-8	NFL TRUST 20-XI				1.F FE	1,000,000	93.796	937,963	1,000,000	1,000,000					2.970	2.945	OCT	7,260	60,473	07/17/2020	10/05/2027
34490@-AD-6	FOOTBALL CLUB SER 2020-XI-D TR CTF				1.F FE	2,000,000	85.060	1,701,196	2,000,000	2,000,000					3.330	3.300	OCT	16,280	135,605	07/17/2020	10/05/2032
34490@-AF-1	FOOTBALL CLUB SER 2020-XI-F TR CTF				1.F FE	706,000	75.968	536,335	706,000	706,000					3.850	3.812	OCT	6,493	55,344	07/17/2020	10/05/2040
34490@-AK-0	FOOTBALL CLUB SER 2020-XI-J TR CTF				1.F FE	294,000	75.968	223,347	294,000	294,000					3.850	3.812	OCT	2,704	23,047	07/17/2020	10/05/2040
34964C-AG-1	FORTUNE BRANDS INNOVATIONS INC			1.2	2.B FE	1,257,945	78.764	1,267,317	1,609,000	1,267,457		4,823			4.500	6.110	MS	19,308	72,405	12/04/2023	03/25/2052
35137L-AK-1	FOX CORP			1.2	2.B FE	2,869,270	92.922	2,787,666	3,000,000	2,870,861		1,591			5.576	5.909	JJ	72,488	27,880	09/19/2024	01/25/2049
35952F-AA-8	FT HUACHUCA YPG CMNTYS II LLC			1	2.B FE	2,477,097	102.422	2,519,586	2,460,000	2,390,834		1,815			8.250	8.548	JD	9,020	202,950	04/22/2009	12/15/2053

E10.11

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.12

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36143L-2H-7	GA GLOBAL FUNDING TRUST				1.F FE	1,747,130	83.767	1,465,917	1,750,000	1,747,902		266			2.900	2.919	JJ	24,670	50,750	01/03/2022	01/06/2032
361448-BE-2	GATX CORP			1.2	2.B FE	2,247,723	98.477	2,215,731	2,250,000	2,248,942		228			4.700	4.713	AO	26,438	105,750	01/30/2019	04/01/2029
361448-BH-5	GATX CORP			1.2	2.B FE	658,830	63.172	631,717	1,000,000	669,834		5,483			3.100	5.480	JD	2,583	31,000	12/07/2022	06/01/2051
361841-AR-0	GLP CAPITAL LP			1.2	2.C FE	1,597,209	85.650	1,370,406	1,600,000	1,597,992		251			3.250	3.270	JJ	23,978	52,000	12/08/2021	01/15/2032
36244*-AA-8	CTL - BOND BUILDING (DC)				1.A	896,870	96.150	862,341	896,870	896,870					3.350	3.350	MON	1,753	37,556	03/21/2013	09/10/2029
	GALAXY PIPELINE ASSETS BIDCO LTD		C	1.	1.C FE	899,740	78.999	710,784	899,740	899,740					2.940	2.940	MS	6,687	26,452	02/09/2021	09/30/2040
363576-AB-5	ARTHUR J. GALLAGHER & CO. GEORGETOWN 11TH AVE BR LLC			1.2	2.B FE	247,020	68.791	171,976	250,000	247,235		62			3.500	3.565	MN	997	8,750	05/13/2021	05/20/2051
37269#-AB-0	CLASS B				1.G PL	994,913	60.092	597,863	994,913	994,913					3.500	3.500	JJ	16,057	34,629	12/29/2020	07/15/2046
37513#-AB-4	GIES LLC				2.C PL	1,569,932	88.722	1,392,879	1,569,932	1,569,932					3.750	3.750	FMAN	9,158	75,394	02/04/2022	02/07/2032
37677@-AA-0	GLAM MILHSG FEE LLC SENIOR			2	1.E PL	3,869,720	81.540	3,155,370	3,869,720	3,869,720					4.150	4.150	JD	4,907	321,817	02/16/2022	12/30/2051
37677@-AB-8	GLAM MILHSG FEE LLC SUB			2	2.A PL	545,000	91.220	497,149	545,000	545,000					4.150	4.148	JD	63	65,605	02/16/2022	06/30/2045
	GLAM MILHSG FEE LLC SENIOR-2																				
37677@-AD-4	5.10			2	1.E PL	3,424,519	91.610	3,137,202	3,424,519	3,424,519					5.100	5.174	JD	970	134,069	06/01/2022	12/30/2059
37677@-AE-2	GLAM 3 MILHSG FEE LLC SENIOR			2	1.E PL	979,063	100.690	985,819	979,063	979,063					6.000	6.000	JD	163	88,116	04/21/2023	12/30/2050
37677@-AF-9	GLAM 3 MILHSG FEE LLC SUB			2	2.A PL	303,319	104.640	317,393	303,319	303,319					7.000	7.101	JD	118	31,383	04/21/2023	12/30/2050
37940X-AC-6	GLOBAL PAYMENTS INC			1.2	2.C FE	710,535	74.508	484,305	650,000	705,658		(1,427)			4.150	3.615	FA	10,191	26,975	05/21/2021	08/15/2049
37940X-AH-5	GLOBAL PAYMENTS INC			1.2	2.C FE	1,495,485	85.527	1,282,898	1,500,000	1,496,750		421			2.900	2.935	MN	5,558	43,500	11/16/2021	11/15/2031
37959G-AB-3	GLOBAL ATLANTIC (FIN) CO			1.2	2.B FE	612,509	85.781	514,688	600,000	608,579		(1,244)			3.125	2.872	JD	833	18,750	09/21/2021	06/15/2031
37959G-AC-1	GLOBAL ATLANTIC (FIN) CO			2	3.A FE	632,144	96.581	608,458	630,000	630,778		(474)			4.700	4.616	AO	6,251	29,610	01/03/2022	10/15/2051
38141G-YC-2	GOLDMAN SACHS GROUP INC			1,2,5	2.A FE	750,000	72.872	546,538	750,000	750,000					3.210	3.210	AO	4,614	24,075	04/15/2021	04/22/2042
38141G-ZN-7	GOLDMAN SACHS GROUP INC			1,2,5	2.A FE	250,000	74.441	186,102	250,000	250,000					3.436	3.436	FA	3,030	8,590	01/19/2022	02/24/2043
38148Y-AA-6	GOLDMAN SACHS GROUP INC			1,2,5	2.A FE	1,100,000	84.681	931,491	1,100,000	1,100,000					4.017	4.017	AO	7,487	44,187	10/24/2017	10/31/2038
40168*-AA-2	GUGGENHEIM LOAN SERV CO LLC				1.C	380,052	217.560	826,842	380,052	382,163		(69)			19.066	16.648	MON	8,432	53,532	11/26/2012	07/15/2055
404119-BY-4	HCA INC			1.2	2.C FE	1,074,230	91.127	956,829	1,050,000	1,070,094		(1,059)			5.125	4.927	JD	2,392	53,813	09/24/2021	06/15/2039
404119-CB-3	HCA INC			1.2	2.C FE	995,010	64.676	646,760	1,000,000	995,373		104			3.500	3.527	JJ	16,139	35,000	06/21/2021	07/15/2051
404119-CS-6	HCA INC			1.2	2.C FE	246,065	81.610	204,024	250,000	246,442		135			4.375	4.495	MS	3,220	10,938	03/02/2022	03/15/2042
404280-EH-8	HSBC HOLDINGS PLC		C	2	2.C FE	200,000	99.543	199,086	200,000	200,000					6.875	6.874	MS	4,201		09/04/2024	
404280-EJ-4	HSBC HOLDINGS PLC		C	2	2.C FE	801,740	100.159	801,272	800,000	801,699		(41)			6.950	6.917	MS	16,989		09/10/2024	12/31/2049
409322-AD-6	HAMPTON ROADS PPV LLC				3.B FE	554,943	80.140	380,664	475,000	550,759		(1,086)			6.621	5.504	JD	1,398	31,450	09/30/2020	06/15/2053
41242*-BX-9	HARDWOOD FUNDING LLC				1.G FE	1,000,000	81.437	814,371	1,000,000	1,000,000					3.440	3.440	N/A	2,293	51,600	05/28/2020	06/07/2035
42256@-AD-3	HEARTHSTONE HOLDINGS				2.C PL	400,000	94.908	379,633	400,000	400,000					6.120	6.117	MS	8,296		08/14/2024	09/01/2035
43784*-AA-0	HOMESTEAD SPE ISSUER LLC			2	2.A PL	5,000,000	98.258	4,912,875	5,000,000	5,000,000					7.210	7.209	JAJO	31,043		11/01/2024	04/01/2055
43942@-AA-7	HOPE GAS HOLDINGS LLC				2.C PL	1,000,000	89.765	897,650	1,000,000	1,000,000					4.950	4.948	JD	138	49,500	05/12/2022	12/31/2032
43942@-AB-5	HOPE GAS HOLDINGS LLC				2.C PL	400,000	88.284	353,135	400,000	400,000					5.100	5.097	JD	57	20,400	05/12/2022	12/31/2034
440327-AK-0	HORACE MANN EDUCATORS CORP			1.2	2.B FE	3,740,063	99.332	3,724,965	3,750,000	3,748,902		1,151			4.500	4.533	JD	14,063	168,750	11/18/2015	12/01/2025
444859-CB-6	HUMANA INC			1.2	2.B FE	1,249,363	92.677	1,158,465	1,250,000	1,249,472		109			5.750	5.753	AO	15,174	42,326	03/11/2024	04/15/2054
448579-AH-5	HYATT HOTELS CORP			1.2	2.C FE	2,031,925	100.059	2,001,175	2,000,000	2,001,679		(7,443)			5.375	4.952	AO	20,306	107,500	09/30/2020	04/23/2025
45138L-BJ-1	IDAHO POWER CO			1.2	1.G FE	2,525,515	99.721	2,542,880	2,550,000	2,526,028		358			5.800	5.868	AO	36,975	154,506	04/30/2024	04/01/2054
458140-BV-1	INTEL CORP			1.2	2.A FE	749,318	63.788	478,409	750,000	749,408		28			2.800	2.806	FA	8,108	21,000	08/10/2021	08/12/2041
458140-BW-9	INTEL CORP			1.2	2.A FE	249,170	57.038	142,595	250,000	249,230		18			3.050	3.067	FA	2,944	7,625	08/10/2021	08/12/2051
458140-CB-4	INTEL CORP			1.2	2.A FE	1,247,463	78.955	986,933	1,250,000	1,247,558		41			4.900	4.913	FA	24,840	61,250	08/02/2022	08/05/2052
45866F-AX-2	INTERCONTINENTAL EXCHANGE INC			1.2	1.G FE	1,479,150	89.340	1,340,103	1,500,000	1,480,044		332			4.950	5.040	JD	3,300	74,250	05/12/2022	06/15/2052
45866F-AY-0	INTERCONTINENTAL EXCHANGE INC			1.2	1.G FE	841,590	90.596	905,955	1,000,000	842,879		1,027			5.200	6.297	JD	2,311	52,000	10/24/2023	06/15/2062
459200-AM-3	INTERNATIONAL BUSINESS MACHINES CORP			1	1.G FE	1,956,140	101.944	2,038,879	2,000,000	1,997,221		3,162			7.000	7.176	AO	23,722	140,000	10/27/1995	10/30/2025
459200-KZ-3	INTERNATIONAL BUSINESS MACHINES CORP			1.2	1.G FE	1,989,040	91.778	1,835,555	2,000,000	1,989,350		167			5.100	5.136	FA	41,083	102,000	01/30/2023	02/06/2053
459506-AR-2	INTERNATIONAL FLAVORS & FRAGRANCES INC			1.2	2.C FE	749,955	71.370	535,277	750,000	749,999		-			3.268	3.268	MN	3,132	24,510	09/09/2020	11/15/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
459506-AS-0	INTERNATIONAL FLAVORS & FRAGRANCES INC			1.2	2.C FE	989,623	65.501	818,766	1,250,000	1,000,627		4,502			3.468	4.800	JD	3,613	43,350	06/23/2022	12/01/2050
460690-BQ-2	INTERPUBLIC GROUP OF COMPANIES INC			1.2	2.B FE	1,374,315	94.300	1,414,504	1,500,000	1,376,395		2,080			5.400	6.059	AO	20,250	81,000	02/21/2024	10/01/2048
461070-AW-4	INTERSTATE POWER AND LIGHT CO			1.2	2.A FE	1,743,228	94.588	1,655,286	1,750,000	1,743,311		83			5.450	5.476	MS	30,467		09/04/2024	09/30/2054
46590X-AQ-9	JBS USA HOLDING LUX SARL		C	1.2	2.C FE	999,670	75.365	753,646	1,000,000	999,710		10			4.375	4.377	FA	18,108	43,764	01/19/2022	02/02/2052
46590X-AX-4	JBS USA HOLDING LUX SARL		C	1.2	2.C FE	1,971,885	101.722	2,034,443	2,000,000	1,972,659		406			6.500	6.606	JD	10,833	121,875	10/17/2024	12/01/2052
478111-AC-1	JOHNS HOPKINS HEALTH SYSTEM CORP			1	1.D FE	956,056	79.089	790,894	1,000,000	963,501		1,053			3.837	4.095	MN	4,903	38,370	11/14/2016	05/15/2046
478115-AF-5	JOHNS HOPKINS UNIVERSITY			1.2	1.B FE	2,118,732	59.067	1,949,219	3,300,000	2,137,428		13,000			2.813	4.974	JJ	46,415	92,829	07/12/2023	01/01/2060
478160-CX-0	JOHNSON & JOHNSON			1.2	1.A FE	1,998,460	97.650	1,952,993	2,000,000	1,998,516		56			5.250	5.255	JD	8,750	55,708	05/13/2024	06/01/2054
478375-AS-7	JOHNSON CONTROLS																				
478375-AS-7	INTERNATIONAL PLC		C	1.2	2.B FE	1,898,400	89.311	1,786,210	2,000,000	1,902,065		2,490			5.125	5.525	MS	30,465	102,500	07/24/2023	09/14/2045
48121@-AQ-4	JRD HOLDINGS LLC				2.B PL	400,000	73.839	295,354	400,000	400,000					2.980	2.980	N/A	2,550	17,880	10/01/2021	10/14/2036
48250A-AA-1	KKR GROUP FINANCE CO III LLC			1.2	1.F FE	251,403	91.351	182,702	200,000	244,795		(1,648)			5.125	3.496	JD	854	10,250	10/01/2020	06/01/2044
48255B-AA-4	KKR GROUP FINANCE CO X LLC			1.2	1.F FE	498,380	65.272	326,358	500,000	498,485		35			3.250	3.267	JD	722	16,250	12/01/2021	12/15/2051
48305Q-AD-5	KAISER FOUNDATION HOSPITALS			1.2	1.D FE	2,614,745	81.570	2,120,815	2,600,000	2,612,464		(347)			4.150	4.117	MN	17,983	107,900	05/16/2017	05/01/2047
487312-AA-8	KEENAN FT DETRICK ENERGY LLC			1	1.E FE	184,908	97.920	214,646	219,205	202,528		1,572			6.093	8.143	MN	1,707	13,356	04/24/2009	05/15/2033
487312-AD-2	KEENAN FORT DETRICK ENERGY LLC			1	1.D YE	250,000	72.971	182,428	250,000	250,000					4.166	4.166	MN	1,331	10,415	04/03/2019	11/15/2048
49271V-AR-1	KEURIG DR PEPPER INC			1.2	2.B FE	2,229,885	82.210	1,849,721	2,250,000	2,230,774		351			4.500	4.555	AO	21,375	101,250	04/07/2022	04/15/2052
49338C-AC-7	KEYSPAN GAS EAST CORP			1.2	2.A FE	898,288	66.299	828,739	1,250,000	908,155		5,362			3.586	5.551	JJ	20,296	44,825	02/14/2023	01/18/2052
494550-BP-0	KINDER MORGAN ENERGY PARTNERS LP			1.2	2.B FE	2,630,269	87.086	2,612,568	3,000,000	2,638,454		8,185			5.000	6.107	MS	50,000	75,000	04/02/2024	03/01/2043
49456B-AH-4	KINDER MORGAN INC.			1.2	2.B FE	459,385	93.460	467,297	500,000	460,053		668			5.550	6.248	JD	2,313	27,750	04/30/2024	06/01/2045
49549*-AB-1	KJ FDG SEC TL A-2				1.G PL	3,000,000	77.252	2,317,554	3,000,000	3,000,000					5.750	5.750	JD	184,479	100,035	09/01/2022	12/06/2056
501044-DW-8	KROGER CO			1.2	2.A FE	2,987,640	94.187	2,825,621	3,000,000	2,987,774		134			5.500	5.528	MS	56,833		08/20/2024	09/15/2054
524660-BA-4	LEGGETT & PLATT INC			1.2	2.C FE	2,453,248	60.831	1,672,841	2,750,000	2,459,977		4,636			3.500	4.109	MN	12,299	96,250	07/27/2023	11/15/2051
53079E-BK-9	LIBERTY MUTUAL GROUP INC			1.2	2.B FE	998,990	67.078	670,777	1,000,000	999,052		12			3.950	3.955	MN	5,047	39,500	04/28/2020	05/15/2060
53079E-BN-3	LIBERTY MUTUAL GROUP INC			1.2	2.B FE	3,991,160	92.207	3,688,288	4,000,000	3,991,556		130			5.500	5.515	JD	9,778	220,000	06/01/2022	06/15/2052
532457-CM-8	ELI LILLY AND CO			1.2	1.E FE	2,734,353	91.901	2,527,279	2,750,000	2,734,559		207			5.000	5.037	FA	54,236	68,750	02/07/2024	02/09/2054
539439-AT-6	LLOYDS BANKING GROUP PLC		C		1.G FE	1,495,470	98.115	1,471,723	1,500,000	1,498,117		467			4.550	4.588	FA	25,594	68,250	08/09/2018	08/16/2028
53944Y-BB-8	LLOYDS BANKING GROUP PLC		C	2	2.C FE	800,000	95.640	765,122	800,000	800,000					6.750	6.750	MJSD	600	12,600	09/26/2024	12/29/2049
539830-BX-6	LOCKHEED MARTIN CORP			1.2	1.F FE	2,231,550	101.854	2,291,724	2,250,000	2,232,135		222			5.700	5.756	MN	16,388	128,250	10/19/2022	11/15/2054
548661-EB-9	LOWE'S COMPANIES INC			1.2	2.A FE	1,532,980	68.196	1,363,919	2,000,000	1,551,455		8,084			3.500	5.052	AO	17,500	70,000	08/22/2022	04/01/2051
548661-EN-3	LOWE'S COMPANIES INC			1.2	2.A FE	744,330	96.782	725,865	750,000	744,432		40			5.800	5.849	MS	12,808	43,500	09/06/2022	09/15/2062
548661-ES-2	LOWE'S COMPANIES INC			1.2	2.A FE	249,615	97.823	244,557	250,000	249,620		3			5.850	5.860	AO	3,656	14,625	03/28/2023	04/01/2063
55336V-BT-6	MPLX LP			1.2	2.B FE	2,190,030	84.032	2,100,807	2,500,000	2,199,179		4,454			4.950	5.838	MS	36,781	123,750	12/06/2022	03/14/2052
55336V-BW-9	MPLX LP			1.2	2.B FE	995,360	93.193	931,925	1,000,000	995,530		63			5.650	5.682	MS	18,833	56,500	02/02/2023	03/01/2053
55608J-BE-7	MACQUARIE GROUP LTD		C	2.5	1.F FE	500,000	93.542	467,708	500,000	500,000					4.442	4.442	JD	617	22,210	03/15/2022	06/21/2033
55616*-AA-8	CTL - MACYS (MOONACHIE NJ)				3.A	604,276	94.270	569,651	604,276	604,276					6.020	6.020	MON	1,617	38,068	10/27/2011	03/15/2037
55903V-BD-4	WARNERMEDIA HOLDINGS INC			1.2	2.C FE	2,250,727	80.288	1,806,485	2,250,000	2,250,675		(25)			5.050	5.047	MS	33,456	113,625	03/10/2022	03/15/2042
570535-AQ-7	MARKEL GROUP INC			1	2.B FE	680,985	87.453	655,899	750,000	682,603		1,618			5.000	5.737	AO	8,958	37,500	01/10/2024	04/05/2046
570535-AX-2	MARKEL GROUP INC			1.2	2.B FE	1,972,925	66.255	1,490,738	2,250,000	1,982,849		4,351			3.450	4.143	MN	11,644	77,625	09/08/2022	05/07/2052
570535-AY-0	MARKEL GROUP INC			1.2	2.B FE	249,778	99.030	247,574	250,000	249,779		2			6.000	6.006	MN	1,875	7,500	05/14/2024	05/16/2054
571748-BX-9	MARSH & MCLENNAN COMPANIES INC			1.2	1.G FE	2,739,358	96.561	2,655,423	2,750,000	2,739,637		280			5.450	5.476	MS	44,130	85,345	02/14/2024	03/15/2054
571903-BD-4	MARRIOTT INTERNATIONAL INC			1.2	2.B FE	52,998	100.199	53,106	53,000	53,000		-			5.750	5.750	MN	508	3,048	04/14/2020	05/01/2025
571903-BE-2	MARRIOTT INTERNATIONAL INC			1.2	2.B FE	496,895	98.139	490,695	500,000	498,142		293			4.625	4.703	JD	1,028	23,125	05/28/2020	06/15/2030
573284-AX-4	MARTIN MARIETTA MATERIALS INC			1.2	2.B FE	717,110	64.742	647,422	1,000,000	728,024		4,779			3.200	5.077	JJ	14,756	32,000	08/22/2022	07/15/2051
573284-BB-1	MARTIN MARIETTA MATERIALS INC			1.2	2.B FE	1,955,607	94.328	1,886,566	2,000,000	1,955,735		128			5.500	5.654	JD	17,417		11/01/2024	12/01/2054

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.14

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
574599-BM-7	MASCO CORP			1.2	2.B FE	743,880	81.685	816,850	1,000,000	753,795		4,715			4.500	6.626	MN	5,750	45,000	10/26/2022	05/15/2047
575718-AF-8	MASSACHUSETTS INSTITUTE OF TECHNOLOGY			1	1.A FE	1,267,109	69.977	1,224,591	1,750,000	1,267,359		250			3.885	5.381	JJ	33,994	33,994	04/11/2024	07/01/2116
59156R-AV-0	METLIFE INC			1,2,5	2.B FE	1,889,785	133.434	1,567,850	1,175,000	1,653,685		(40,105)			10.750	5.271	FA	52,630	126,313	10/08/2019	08/01/2069
59156R-BS-6	METLIFE INC			1,2,5	2.B FE	1,542,462	117.598	1,411,171	1,200,000	1,439,132		(22,924)			9.250	6.136	AO	25,592	111,000	08/25/2022	04/08/2068
59156R-CD-8	METLIFE INC			1.2	1.G FE	991,960	93.595	935,949	1,000,000	992,194		111			5.250	5.303	JJ	24,208	52,500	01/03/2023	01/15/2054
59833C-AC-6	MIDWEST CONNECTOR CAPITAL COMPANY LLC			1.2	2.B FE	1,975,947	98.075	1,912,452	1,950,000	1,964,309		(3,208)			4.625	4.423	AO	22,547	90,188	09/28/2021	04/01/2029
606822-CD-4	GROUP INC		C	2	1.G FE	1,000,000	85.805	858,045	1,000,000	1,000,000					2.852	2.852	JJ	12,834	28,520	01/11/2022	01/19/2033
615369-AY-1	MOODY'S CORP			1.2	2.A FE	245,225	73.507	183,767	250,000	245,481		93			3.750	3.858	FA	3,281	9,375	02/23/2022	02/25/2052
61769H-ZV-0	MORGAN STANLEY FIN LLC			5	1.E FE	3,750,000	79.610	2,985,375	3,750,000	3,750,000					0.500	0.500	JAJO	3,438	144,375	10/17/2019	10/23/2029
62676#-AA-7	MURPHYS BOWL LLC				1.F PL	500,000	62.747	313,734	500,000	500,000					3.200	3.199	JD	44	24,000	10/22/2021	06/30/2056
62878U-2E-1	NBN CO LTD		C	1.2	1.D FE	2,243,183	83.838	1,886,365	2,250,000	2,245,114		629			2.500	2.534	JJ	27,031	56,250	09/28/2021	01/08/2032
62927#-AT-3	NFL VENTURES LP				1.E FE	277,532	79.739	221,301	277,532	277,532					3.420	3.420	AO	2,004	14,235	08/18/2020	04/15/2045
62952E-AE-7	NYU LANGONE HOSPITALS			1.2	1.E FE	304,260	85.209	255,627	300,000	303,485		(110)			4.368	4.280	JJ	6,552	13,104	05/23/2017	07/01/2047
63111X-AK-7	NASDAQ INC			1.2	2.B FE	2,428,640	100.867	2,521,667	2,500,000	2,430,366		1,005			5.950	6.158	FA	56,194	168,170	08/28/2023	08/15/2053
632525-AW-1	NATIONAL AUSTRALIA BANK LTD		C		1.G FE	1,500,000	67.144	1,007,159	1,500,000	1,500,000					2.648	2.648	JJ	18,426	39,720	01/05/2021	01/14/2041
632525-BB-6	NATIONAL AUSTRALIA BANK LTD		C	2	1.G FE	500,000	86.032	430,158	500,000	500,000					3.347	3.347	JJ	7,856	16,735	01/04/2022	01/12/2037
64128X-AG-5	NEUBERGER BERMAN GROUP LLC			1.2	2.B FE	396,820	98.061	392,243	400,000	399,172		350			4.500	4.600	MS	5,300	18,000	03/09/2017	03/15/2027
65163L-AF-6	NEWMONT CORPORATION			1.2	2.A FE	1,846,868	80.636	1,814,317	2,250,000	1,863,514		7,254			4.200	5.459	MN	12,600	94,500	07/28/2022	05/13/2050
65339K-CQ-1	NEXTERA ENERGY CAPITAL HOLDINGS INC			1.2	2.A FE	2,465,550	91.779	2,294,468	2,500,000	2,465,813		(24)			5.250	5.322	FA	44,844	131,250	04/18/2023	02/28/2053
65339K-CV-0	NEXTERA ENERGY CAPITAL HOLDINGS INC			1.2	2.A FE	248,413	95.787	239,468	250,000	248,423		11			5.550	5.594	MS	4,085	8,672	01/29/2024	03/15/2054
65364U-AS-5	NIAGARA MOHAWK POWER CORP			1.2	2.A FE	1,000,000	98.162	981,619	1,000,000	1,000,000					5.783	5.783	MS	16,867	57,830	09/12/2022	09/16/2052
65473P-AM-7	NISOURCE INC			1.2	2.B FE	862,740	88.473	884,734	1,000,000	865,382		1,898			5.000	6.007	JD	2,222	50,000	08/18/2023	06/15/2052
65538X-AE-1	NOMURA INTERNATIONAL FD PTE LTD	@	C		2.B	2,109,417	11.390	2,189,307	19,221,307	2,109,539		121				18.884	N/A			12/31/2024	12/15/2067
655844-CS-5	NORFOLK SOUTHERN CORP			1.2	2.A FE	1,491,240	95.207	1,428,101	1,500,000	1,491,400		116			5.350	5.389	FA	33,438	80,027	07/31/2023	08/01/2054
66516X-AC-9	NORTHERN GROUP HSG LLC				1.C FE	1,000,000	101.970	1,019,698	1,000,000	1,000,000					6.803	6.803	MON	3,024	68,030	07/25/2013	08/15/2053
665228-H#-2	NICOR GAS			1.D		1,000,000	57.397	573,967	1,000,000	1,000,000					2.770	2.770	MS	9,233	27,700	08/11/2020	08/31/2050
665501-AN-2	NORTHERN NATURAL GAS CO			1.2	1.G FE	1,007,988	95.783	957,826	1,000,000	1,007,736		(252)			5.625	5.571	FA	23,438	28,281	01/29/2024	02/01/2054
666807-CM-2	NORTHROP GRUMMAN CORP			1.2	2.A FE	2,739,385	93.023	2,558,131	2,750,000	2,738,937		(448)			5.200	5.227	JD	11,917	119,564	01/29/2024	06/01/2054
677071-AC-6	OHANA MILITARY COMMUNITIES LLC			1	1.D FE	1,678,352	98.207	1,325,795	1,350,000	1,632,488		(12,913)			6.193	4.322	AO	20,901	83,606	04/22/2021	04/01/2049
677071-AK-8	OHANA MILITARY COMMUNITIES LLC				1.E FE	897,910	89.578	789,477	881,333	895,030		(407)			5.880	5.721	AO	12,956	51,822	01/14/2016	10/01/2051
677071-AU-6	OHANA 2007A I - ABS			1	1.D FE	1,620,955	99.591	1,873,283	1,880,972	1,672,683		4,587			6.000	7.220	AO	28,215	112,858	03/11/2010	10/01/2051
677071-AV-4	OHANA 2007A II - ABS				2.A FE	128,888	90.840	123,065	135,475	130,289		93			6.150	6.549	AO	2,083	8,332	02/22/2012	10/01/2051
678858-BY-6	OKLAHOMA GAS AND ELECTRIC CO			1.2	1.G FE	5,066,450	97.320	4,865,973	5,000,000	5,064,862		(1,001)			5.600	5.508	AO	70,000	280,000	04/18/2023	04/01/2053
680223-AL-8	OLD REPUBLIC INTERNATIONAL CORP			1.2	2.B FE	792,910	70.316	703,162	1,000,000	801,076		3,422			3.850	5.250	JD	2,139	38,500	07/12/2022	06/11/2051
682441-AB-6	ONEAMERICA FINANCIAL PARTNERS INC			1.2	1.G FE	444,349	73.070	365,352	500,000	444,057		66			4.250	4.982	AO	4,486	10,625	10/17/2024	10/15/2050
682680-BC-6	ONEOK INC			1.2	2.B FE	772,660	78.470	784,700	1,000,000	777,797		3,567			4.500	6.265	MS	13,250	45,000	07/20/2023	03/15/2050
682680-BN-2	ONEOK INC			1.2	2.B FE	1,492,605	105.142	1,577,133	1,500,000	1,492,748		93			6.625	6.663	MS	33,125	101,307	08/10/2023	09/01/2053
682680-BZ-5	ONEOK INC			1.2	2.B FE	378,223	83.032	290,610	350,000	374,506		(890)			4.850	4.338	FA	7,073	12,125	10/17/2024	02/01/2049
682680-CF-8	ONEOK INC			1.2	2.B FE	498,595	94.031	470,152	500,000	498,622		27			5.700	5.719	MN	7,679		09/10/2024	11/01/2054
68389X-BZ-7	ORACLE CORP			1.2	2.B FE	2,212,789	77.974	1,793,411	2,300,000	2,220,606		2,978			3.650	3.920	MS	22,387	83,950	06/22/2022	03/25/2041
68389X-CK-9	ORACLE CORP			1.2	2.B FE	999,370	111.973	1,119,727	1,000,000	999,385		7			6.900	6.905	MN	9,967	69,000	11/07/2022	11/09/2052
690742-AH-4	OWENS CORNING			1.2	2.B FE	1,057,613	80.318	1,024,055	1,275,000	1,062,267		4,417			4.400	5.710	JJ	23,531	56,100	12/12/2023	01/30/2048
69403W-AG-2	PACBEA 2006 - A AG - ABS				2.C FE	272,302	87.856	283,715	322,930	283,104		333			5.628	6.907	JJ	8,380	18,175	01/02/2014	07/15/2051

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.15

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
69437@-AF-3	PRICEWATERHOUSECOOPERS LLP				1.D YE	1,000,000	82.267	822,669	1,000,000	1,000,000					3.730	3.729	N/A	11,086	55,950	06/09/2020	09/14/2035
695114-DA-3	PACIFICORP			1.2	1.F FE	499,780	93.446	467,232	500,000	499,783		3			5.500	5.503	MN	3,514	27,500	05/15/2023	05/15/2054
70450Y-AM-5	PAYPAL HOLDINGS INC.			1.2	1.G FE	2,242,733	92.397	2,078,942	2,250,000	2,243,053		115			5.050	5.071	JD	9,469	113,625	05/16/2022	06/01/2052
714046-AJ-8	REVVITY INC.			1.2	2.B FE	499,995	67.961	339,804	500,000	499,998		-			3.625	3.625	MS	5,337	18,125	03/04/2021	03/15/2051
71531Q-AB-7	PERSHING SQUARE HOLDINGS LTD		C	1.2	2.B FE	2,000,000	82.203	1,644,056	2,000,000	2,000,000					4.950	4.950	JJ	45,650	99,000	07/12/2019	07/15/2039
71531Q-AC-5	PERSHING SQUARE HOLDINGS LTD		C	1.2	2.B FE	2,000,000	80.232	1,604,643	2,000,000	2,000,000					3.000	3.000	JJ	27,667	60,000	08/24/2020	07/15/2032
718546-BA-1	PHILLIPS 66			1.2	2.A FE	496,315	64.319	321,594	500,000	496,534		77			3.300	3.339	MS	4,858	16,500	11/10/2021	03/15/2052
718547-AW-2	PHILLIPS 66 CO			1.2	2.A FE	999,080	94.370	943,700	1,000,000	998,998		(82)			5.650	5.657	JD	2,511	45,043	02/26/2024	06/15/2054
718547-AX-0	PHILLIPS 66 CO			1.2	2.A FE	1,498,230	92.067	1,381,006	1,500,000	1,498,245		15			5.500	5.508	MS	25,208		09/09/2024	03/15/2055
72284K-AB-7	PINE STREET TRUST III			1.2	2.A FE	1,750,000	100.911	1,765,933	1,750,000	1,750,000					6.223	6.223	MN	13,915	46,586	06/04/2024	05/15/2054
74340X-CK-5	PROLOGIS LP			1.2	1.G FE	2,883,360	93.285	2,798,546	3,000,000	2,884,460		1,100			5.250	5.517	MS	46,375	100,625	07/18/2024	03/15/2054
74352@-AA-5	CTL - AMZN PROJECT DIXIE FUNDED				1.E	1,074,090	80.750	865,892	1,072,312	1,073,805		(68)			2.980	2.969	MON	1,864	37,198	03/04/2020	10/10/2041
743820-AB-8	PROVIDENCE ST JOSEPH HEALTH			1.2	1.F FE	596,374	57.649	345,892	600,000	596,634		83			2.700	2.729	AO	4,050	16,200	10/01/2021	10/01/2051
74432Q-CD-5	PRUDENTIAL FINANCIAL INC.			1.2	1.G FE	4,321,491	82.544	4,354,217	5,275,000	4,334,752		13,261			4.418	5.828	MS	60,852	116,525	04/23/2024	03/27/2048
74460W-AH-0	PUBLIC STORAGE OPERATING CO			1.2	1.F FE	494,953	95.055	475,275	500,000	495,034		76			5.350	5.419	FA	11,146	20,248	04/09/2024	08/01/2053
747525-BR-3	QUALCOMM INC			1.2	1.F FE	1,956,420	83.821	1,676,422	2,000,000	1,958,351		745			4.500	4.635	MN	10,250	90,000	05/05/2022	05/20/2052
74762E-AJ-1	QUANTA SERVICES INC.			1.2	2.C FE	998,514	70.218	702,177	1,000,000	998,694		55			3.050	3.060	AO	7,625	30,500	09/09/2021	10/01/2041
74992*-AG-0	RXR REALTY LLC			2.5	2.B PL	958,040	99.755	997,551	1,000,000	994,760		9,207			6.750	7.749	AO	16,875	71,000	07/23/2020	07/17/2025
749983-AB-8	RWE FINANCE US LLC			1.2	2.B FE	2,948,204	98.765	2,765,408	2,800,000	2,947,797		(407)			6.250	5.868	AO	36,458	87,500	09/25/2024	04/16/2054
75513E-CX-7	RTX CORP			1.2	2.A FE	996,250	108.757	1,087,567	1,000,000	996,197		(16)			6.400	6.429	MS	18,844	54,578	11/06/2023	03/15/2054
75932T-AA-9	REIGN EXCHANGE LLC NOTES		C		1.G IF	2,119,050	75.479	1,698,278	2,250,000	2,124,067		2,471			4.920	5.331	MN	9,533	111,992	10/27/2022	05/30/2049
761713-BB-1	REYNOLDS AMERICAN INC			1.2	2.A FE	1,331,392	95.216	952,157	1,000,000	1,291,767		(9,550)			5.850	3.768	FA	22,100	58,500	07/28/2020	08/15/2045
775109-CJ-8	ROGERS COMMUNICATIONS INC.			1.2	2.C FE	989,970	84.452	844,521	1,000,000	990,945		341			4.500	4.577	MS	13,250	45,000	03/07/2022	03/15/2042
78081B-AP-8	ROYALTY PHARMA PLC			1.2	2.C FE	243,913	63.473	158,683	250,000	244,340		127			3.350	3.481	MS	2,768	8,375	07/15/2021	09/02/2051
785592-A*-7	SABINE PASS LIQUEFACTION				2.A FE	2,500,000	94.646	2,366,153	2,500,000	2,500,000					5.000	4.999	MS	36,806	187,500	02/24/2017	09/15/2037
78646U-AA-7	SAFEHOLD GL HOLDINGS LLC			1.2	1.G FE	1,496,533	85.381	1,280,710	1,500,000	1,497,723		313			2.800	2.826	JD	1,867	42,000	09/28/2021	06/15/2031
79466L-AM-6	SALESFORCE INC.			1.2	1.E FE	1,245,975	61.626	770,330	1,250,000	1,246,166		56			3.050	3.064	JJ	17,580	38,125	06/29/2021	07/15/2061
795830-AS-7	SALVATION ARMY				1.E FE	1,539,157	98.917	1,686,540	1,705,000	1,602,858		5,192			5.707	6.412	MS	32,435	97,304	07/24/2019	09/01/2036
795830-AV-0	SALVATION ARMY				1.E FE	367,508	100.490	412,008	410,000	403,577		3,549			5.637	6.637	MS	7,704	23,112	03/31/2009	09/01/2026
79588T-AA-8	SAMMONS FINANCIAL GROUP INC.			1	2.A FE	2,800,000	95.740	2,680,713	2,800,000	2,800,000					7.000	7.000	AO	41,378	196,000	10/22/2013	10/15/2043
79588T-AE-0	SAMMONS FINANCIAL GROUP INC. SELECTIVE INSURANCE GROUP			1.2	2.A FE	999,050	91.478	914,775	1,000,000	999,267		83			4.750	4.762	AO	10,951	47,500	04/05/2022	04/08/2032
816300-AH-0	INC			1.2	2.B FE	980,300	90.981	909,810	1,000,000	982,091		349			5.375	5.510	MS	17,917	53,750	02/27/2019	03/01/2049
832248-BB-3	SMITHFIELD FOODS INC.			1.2	2.C FE	748,884	97.816	733,621	750,000	749,440		109			5.200	5.219	AO	9,750	39,000	03/28/2019	04/01/2029
832248-BC-1	SMITHFIELD FOODS INC.			1.2	2.C FE	98,838	86.398	86,398	100,000	99,291		110			3.000	3.135	AO	633	3,000	09/10/2020	10/15/2030
83272G-AB-7	SMURFIT KAPPA TREASURY UNLIMITED CO		C	1.2	2.B FE	2,750,000	99.045	2,723,747	2,750,000	2,750,000					5.777	5.777	AO	38,834	79,434	03/26/2024	04/03/2054
83368R-BJ-0	SOCIETE GENERALE SA		C	2.5	2.B FE	2,250,000	84.525	1,901,802	2,250,000	2,250,000					3.337	3.337	JJ	33,370	75,083	01/11/2022	01/21/2033
83370R-AC-2	SOCIETE GENERALE SA		C	2	3.B FE	1,077,750	103.949	1,039,486	1,000,000	1,050,031		(15,022)			9.375	7.415	MN	10,156	93,750	01/31/2023	12/29/2049
842587-CX-3	SOUTHERN CO			1.2	2.A FE	587,665	82.709	413,544	500,000	576,536		(2,471)			4.400	3.376	JJ	11,000	22,000	03/04/2020	07/01/2046
845011-AD-7	SOUTHWEST GAS CORP.			1.2	2.A FE	918,913	63.152	796,975	1,262,000	933,517		5,859			3.180	4.950	FA	15,161	40,132	06/01/2022	08/15/2051
845743-BW-2	CO			1.2	1.G FE	3,232,775	88.883	2,888,680	3,250,000	3,233,008		276			5.150	5.186	JD	13,948	167,375	05/23/2022	06/01/2052
84859D-AA-5	SPIRE MISSOURI INC.			1.2	1.F FE	249,288	66.877	167,192	250,000	249,343		15			3.300	3.315	JD	688	8,250	05/13/2021	06/01/2051
85238@-AA-1	STADCO LA LLC				2.C PL	4,500,000	67.471	3,036,213	4,500,000	4,500,000					3.750	3.767	N/A	21,563	168,750	07/14/2021	05/15/2056
853254-BP-4	STANDARD CHARTERED PLC		C	2.5	1.G FE	2,000,000	96.004	1,920,078	2,000,000	2,000,000					4.305	4.306	MN	9,567	86,100	05/16/2019	05/21/2030
854502-AN-1	STANLEY BLACK & DECKER INC.			1.2	2.A FE	1,111,580	57.480	1,149,593	2,000,000	1,129,899		13,557			2.750	6.122	MN	7,028	55,000	08/21/2023	11/15/2050
857473-AE-2	STATE STREET CORP.				1.F FE	1,892,060	103.627	2,072,531	2,000,000	1,984,414		9,755			7.350	7.929	JD	6,533	147,000	04/24/2009	06/15/2026
85917P-																					

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.16

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
871829-BR-7	SYSCO CORP			1.2	2.B FE	248,270	64.440	161,100	250,000	248,381		38			3.150	3.186	JD	372	7,875	12/01/2021	12/14/2051
87264A-BL-8	T-MOBILE USA INC			1.2	2.B FE	393,722	71.314	285,257	400,000	394,719		249			3.000	3.105	FA	4,533	12,000	10/20/2020	02/15/2041
87264A-CT-0	T-MOBILE USA INC			1.2	2.B FE	1,997,960	66.707	1,334,145	2,000,000	1,998,281		37			3.400	3.405	AO	14,356	68,000	08/10/2021	10/15/2052
87264A-DD-4	T-MOBILE USA INC			1.2	2.B FE	249,575	101.357	253,393	250,000	249,555		5			6.000	6.013	JD	667	15,000	09/11/2023	06/15/2054
87302@-AB-6	TCFC PC LEASECO LP 2022 REFI			2	1.D PL	6,277,213	73.220	4,596,175	6,277,213	6,277,213					4.000	4.000	MN	39,058	249,322	01/24/2022	11/05/2057
87302@-AC-4	TCFC PC LEASECO LP 2022 DDL			2	1.D PL	558,857	73.240	409,307	558,857	558,857					4.000	4.000	MN	3,477	22,042	01/24/2022	11/05/2057
87612E-BR-6	TARGET CORP			1.2	1.F FE	823,380	89.252	892,517	1,000,000	826,182		2,324			4.800	6.102	JJ	22,133	48,000	10/24/2023	01/15/2053
87612G-AA-9	TARGA RESOURCES CORP			1.2	2.B FE	1,247,688	90.802	1,135,019	1,250,000	1,248,128		191			4.200	4.222	FA	21,875	52,500	03/23/2022	02/01/2033
88579Y-BK-6	3M CO			1.2	1.G FE	3,324,690	67.630	3,043,342	4,500,000	3,368,273		22,779			3.250	5.044	FA	50,781	146,250	01/17/2023	08/26/2049
887389-AL-8	TIMKEN CO			1.2	2.B FE	1,724,354	91.660	1,604,055	1,750,000	1,730,381		2,265			4.125	4.307	AO	18,047	72,187	03/22/2022	04/01/2032
89117F-8Z-5	TORONTO-DOMINION BANK			2	2.B FE	2,852,350	104.232	2,918,497	2,800,000	2,833,519		(10,338)			8.125	7.646	JAJO	38,549	227,500	07/05/2023	10/31/2082
89157X-AB-7	TOTALENERGIES CAPITAL SA	C		1.2	1.D FE	2,750,000	95.841	2,635,626	2,750,000	2,750,000					5.488	5.488	AO	36,053	75,460	04/02/2024	04/05/2054
89417E-AS-8	TRAVELERS COMPANIES INC			1.2	1.F FE	2,490,100	97.290	2,432,258	2,500,000	2,490,321		140			5.450	5.477	MN	13,625	136,250	05/22/2023	05/25/2053
89680Y-AC-9	TRITON CONTAINER INTERNATIONAL LTD		C	1.2	2.C FE	2,155,356	84.893	1,782,753	2,100,000	2,137,907		(5,509)			3.150	2.831	JD	2,940	66,150	09/16/2021	06/15/2031
89787E-AA-9	TRUSTAGE FINANCIAL GROUP INC			1.2	2.B FE	1,985,520	91.352	1,827,032	2,000,000	1,988,889		1,253			4.625	4.716	AO	19,528	92,500	03/22/2022	04/15/2032
898813-AV-2	TUCSON ELECTRIC POWER CO			1.2	1.G FE	1,994,420	95.344	1,906,877	2,000,000	1,994,873		74			5.500	5.518	AO	23,222	110,000	02/13/2023	04/15/2053
902494-BD-4	TYSON FOODS INC			1.2	2.B FE	791,290	82.064	820,640	1,000,000	794,114		2,824			4.550	6.273	JD	3,665	45,500	04/30/2024	06/02/2047
907818-FT-0	UNION PACIFIC CORP			1.2	1.G FE	499,855	74.861	374,304	500,000	499,875		6			3.200	3.202	MN	1,822	16,000	05/17/2021	05/20/2041
90983V-AA-1	UNITED COMMUNITIES LLC				2.C FE	841,013	90.000	701,182	779,091	830,264		(1,609)			5.611	4.995	MS	12,872	43,715	07/08/2016	09/15/2051
911684-88-4	UNITED STATES CELLULAR CORP			2	3.B FE	275,099	22.230	244,663	275,150	275,094		(1)			5.500	5.501	MJSD	1,261	15,133	05/28/2021	06/01/2070
91324P-ES-7	UNITEDHEALTH GROUP INC			1.2	1.F FE	992,410	100.266	1,002,662	1,000,000	992,522		102			5.875	5.930	FA	22,194	58,750	10/25/2022	02/15/2053
91324P-FC-1	UNITEDHEALTH GROUP INC			1.2	1.F FE	997,140	93.785	937,850	1,000,000	997,223		83			5.375	5.394	AO	11,347	30,458	03/19/2024	04/15/2054
91412N-BE-9	UNIVERSITY OF CHICAGO			1.2	1.C FE	599,194	64.022	384,129	600,000	599,302		26			2.547	2.554	AO	3,821	15,282	08/27/2020	04/01/2050
918453-AA-9	VZ IRVING TX REPACK TR				3.C PL	797,061	33.680	909,360	2,700,000	1,575,042		97,016			0.088	4.810	N/A	106	2,673	12/12/2016	08/20/2036
91913Y-AE-0	VALERO ENERGY CORP			1	2.B FE	3,245,775	112.237	2,805,921	2,500,000	2,969,921		(53,595)			7.500	4.450	AO	39,583	187,500	04/22/2019	04/15/2032
92343V-GW-8	VERIZON COMMUNICATIONS INC			1.2	2.A FE	2,714,993	95.690	2,631,460	2,750,000	2,715,393		401			5.500	5.588	FA	53,778	75,625	02/20/2024	02/23/2054
92556H-AB-3	PARAMOUNT GLOBAL			1.2	2.C FE	2,251,875	93.350	2,100,370	2,250,000	2,250,354		(319)			4.950	4.936	JJ	51,356	111,375	04/30/2020	01/15/2031
927804-GL-2	VIRGINIA ELECTRIC AND POWER CO			1.2	1.F FE	2,554,750	95.148	2,378,702	2,500,000	2,553,451		(834)			5.450	5.302	AO	34,063	136,250	04/18/2023	04/01/2053
92838@-AA-1	VISTA RIDGE LLC				1.F PL	450,044	69.084	310,908	450,044	450,044					2.570	2.570	N/A	3,458	14,722	11/19/2020	10/14/2049
92857W-AB-6	VODAFONE GROUP PLC	C		1	2.B FE	1,166,130	107.167	1,071,670	1,000,000	1,108,733		(11,172)			6.250	4.595	MN	5,382	62,500	04/12/2019	11/30/2032
92857W-BY-5	VODAFONE GROUP PLC	C		1.2	2.B FE	1,991,660	95.038	1,900,754	2,000,000	1,991,875		116			5.625	5.654	FA	44,063	112,500	02/07/2023	02/10/2053
928881-AF-8	VONTIER CORP			1.2	2.C FE	494,790	85.877	429,386	500,000	496,595		488			2.950	3.071	AO	3,688	14,750	03/05/2021	04/01/2031
929218-AA-3	CTL - VZ REPACK TRUST				5.B PL	851,838	29.820	864,780	2,900,000	1,805,527		105,805				4.614	MAT		1,342	12/11/2015	05/20/2035
92939U-A*7	WEC Energy Group Inc Junior Subordinated				2.B	1,100,000	99.336	1,092,698	1,100,000	1,100,000					6.690	6.690	JD	3,066		11/19/2024	06/15/2055
92939U-A@-5	WEC Energy Group Inc Junior Subordinated				2.C FE	1,500,000	98.564	1,478,453	1,500,000	1,500,000					6.740	6.740	JD	4,213		11/19/2024	06/15/2055
93042#-AA-9	CTL - WALGREENS (LAMBERTVILLE MI)				3.A	53,997	86.350	46,626	53,997	54,001		-			5.440	5.439	MON	131	4,671	03/28/2012	06/30/2033
931427-AC-2	WALGREENS BOOTS ALLIANCE INC			1.2	4.A FE	278,393	71.429	178,573	250,000	275,045		(838)			4.800	4.049	MN	1,433	12,000	09/18/2020	11/18/2044
931427-AT-5	WALGREENS BOOTS ALLIANCE INC			1.2	4.A FE	289,969	61.821	174,954	283,000	289,370		(149)			4.100	3.957	AO	2,450	11,603	08/20/2020	04/15/2050
95829T-AA-3	WESTERN GROUP HSG LP			1	1.C FE	2,140,162	101.368	2,169,439	2,140,162	2,140,162					6.750	6.751	MS	42,536	144,461	03/06/2012	03/15/2057
961214-DF-7	WESTPAC BANKING CORP	C		2	1.G FE	650,000	98.424	639,756	650,000	650,000					4.322	4.320	MN	2,965	28,093	11/15/2016	11/23/2031
963320-AV-8	WHIRLPOOL CORP			1.2	2.C FE	406,250	77.189	385,945	500,000	408,425		2,064			4.500	6.035	JD	1,875	22,500	12/08/2023	06/01/2046
963320-AW-6	WHIRLPOOL CORP			1.2	2.C FE	494,050	98.546	492,729	500,000	497,177		599			4.750	4.902	FA	8,247	23,750	02/20/2019	02/26/2029
963320-AX-4	WHIRLPOOL CORP			1.2	2.C FE	1,628,986	75.493	1,563,456	2,071,000	1,636,424		6,946			4.600	6.262	MN	12,173	95,266	12/04/2023	05/15/2050
96928*BX-4	CTL - WALGREENS				4.A	489,998	92.140	451,484	489,998	490,361		(25)			6.900	6.890	MON	1,597	45,081	08/14/2009	01/15/2035
96928*DD-6	CTL - WALGREENS (BETHEL PARK PA)				4.A	202,632	89.080	180,504	202,632	202,632					6.540	6.540	MON	589	15,155	06/17/2010	10/15/2034
970648-AN-1	WILLIS NORTH AMERICA INC			1.2	2.B FE	2,736,580	98.483	2,708,280	2,750,000	2,736,719		139			5.900	5.935	MS	52,281	81,125	02/27/2024	03/05/2054

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
97658W-AA-8	WISCONSIN ALUMNI RESEARCH FOUNDATION			1.2	1.A FE	695,490	72.969	729,692	1,000,000	706,410		5,230			3.564	5.817	AO	8,910	35,640	11/04/2022	10/01/2049
98459H-AA-0	YALE NEW HAVEN HEALTH SERVICES CORP			1.2	1.E FE	95,002	57.498	57,498	100,000	95,402		123			2.496	2.748	JJ	1,248	2,496	08/26/2021	07/01/2050
BGH8FM-BV-4	HUNT FEE IV 2023			2	1.F PL	9,921,938	100.510	9,972,540	9,921,938	9,921,938					6.200	6.199	N/A	51,263	615,160	10/05/2023	12/01/2050
BGH8QG-EF-7	DEER VALLEY-ALTERRA (EXTELL)			2	1.F PL	12,000,000	97.480	11,697,600	12,000,000	12,000,000					6.750	6.636	SEP	270,000	490,500	12/19/2023	09/01/2058
BGH922-AG-4	CENTINEL FUNDING MH SR TL 2024			2	1.E PL	18,000,000	100.000	18,000,000	18,000,000	18,000,000					6.750	6.747	N/A	236,250		06/28/2024	12/30/2059
BGH98H-ZC-7	HUNT FEE V 2024-1			2	1.F PL	8,000,000	94.240	7,539,200	8,000,000	8,000,000					6.600	6.599	JD	44,000	55,733	08/27/2024	12/01/2055
C8665*-AD-8	TFI INTERNATIONAL INC				2.B PL	2,250,000	81.723	1,838,768	2,250,000	2,250,000					3.350	3.364	N/A	18,006	94,219	10/23/2020	01/05/2033
G2964*-AA-7	AP GRANGE HOLDINGS		C		1.G PL	2,832,414	100.500	2,846,576	2,832,414	2,832,414					6.500	6.480	N/A	54,782	94,138	06/03/2024	03/20/2045
G7S40C-AJ-2	ROTHESAY LIFE PLC		D	2	2.A FE	200,000	104.242	208,484	200,000	200,000					7.000	6.999	MS	4,278	3,500	06/04/2024	09/11/2034
T6827*-AA-1	GUGGENHEIM NSA NAPOLI-MIRABELLA TR		C	2	1.G PL	3,535,673	92.450	3,268,730	3,535,673	3,535,673					5.000	4.998	OCT	44,196	179,239	11/27/2019	10/01/2045
W94240-HF-3	SWEDBANK AB		D	2	2.C FE	200,000	102.500	205,000	200,000	200,000					7.625	7.624	MS	4,406	15,250	02/16/2023	12/29/2049
W94240-RW-5	SWEDBANK AB		D	2	2.C FE	598,500	103.038	618,228	600,000	598,549		49			7.750	7.771	MS	13,433	27,642	02/09/2024	12/29/2049
1019999999 - Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						600,184,502	XXX	547,315,121	638,611,376	601,852,671		240,779			XXX	XXX	XXX	7,031,197	25,367,502	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities																					
007036-QT-6	ARMT 2005-8 7A2 - RMBS			4.5	1.A FM	64,595	97.706	76,501	78,297	79,968	3,274	1,318			5.013	5.502	MON	65	4,191	11/20/2012	11/25/2035
17323T-AS-9	CMLTI 2015-RP2 A2B - CMO/RMBS			4	1.A	32,302	94.312	30,289	32,116	32,899		(68)			4.000	3.236	MON	107	1,285	06/09/2015	01/27/2053
33852A-AC-1	FSMT 2019-1INV A3 - CMO/RMBS			2	1.A	332,474	87.993	287,963	327,258	340,099		822			3.500	2.807	MON	955	11,454	10/25/2019	10/25/2049
36186X-AB-3	GMACN 2005A-2 A2 - CMO			1	2.A FE	259,521	79.081	197,703	250,000	257,756		(246)			5.254	4.998	MON	766	13,135	05/20/2016	07/11/2050
3622EU-AD-8	GSAA 2007-2 A4A - RMBS			4	1.A FM	111,978	27.445	50,047	182,351	58,389		(1,451)			6.483	5.934	MON	985	957	02/07/2014	03/25/2037
36298Y-AC-4	GSAA 2006-14 A3A - RMBS			4.5	1.A FM	582,814	29.977	300,898	1,003,769	317,564		(14,490)			4.953	7.237	MON	829	12,455	03/19/2013	09/25/2036
46649H-AG-7	JPMMT 2017-6 A7 - CMO/RMBS			4	1.A	699,888	88.821	615,070	692,481	699,476		337			3.500	3.259	MON	2,020	24,233	12/14/2017	12/28/2048
46654W-BS-9	JPMMT 221 A15 - CMO/RMBS			2	1.A	1,189,841	79.303	981,940	1,238,208	1,192,173		1,184			2.500	2.936	MON	2,580	30,955	01/26/2022	07/25/2052
67389M-AE-1	OAKS 2015-1 A5 - CMO/RMBS			4	1.A	9,969	90.662	9,114	10,052	9,940		1			3.500	3.716	MON	29	352	11/25/2015	04/25/2046
81746Q-AG-6	SEMT 182 A7 - CMO/RMBS			4	1.A	1,250,599	87.825	1,101,012	1,253,637	1,250,707		-			3.500	3.526	MON	3,656	43,877	01/16/2018	02/25/2048
86362V-AD-4	SASC 2006-BC6 A4 - RMBS			4.5	1.A FM	36,572	99.158	46,195	46,588	51,731		3,928			4.623	4.137	MON	36	1,593	02/12/2014	01/25/2037
93934F-DF-6	WMALT 2005-8 3C1 - CMO/RMBS			4	4.B FM	120,035	75.821	116,816	154,068	110,426		(330)			6.000	6.260	MON	770	9,241	11/19/2014	10/25/2035
97652Q-AC-3	WIN 142 A3 - CMO/RMBS			4	1.A	29,914	92.515	27,300	29,509	30,561		(49)			3.500	2.790	MON	86	1,030	10/08/2014	09/20/2044
1029999999 - Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities						4,720,503	XXX	3,840,848	5,298,336	4,431,691	3,274	(9,043)			XXX	XXX	XXX	12,884	154,757	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities																					
05591X-AJ-0	BRSP 2021-FL1 D - CMBS		C	2.5	2.B FE	250,000	98.900	247,250	250,000	250,000					7.181	7.215	MON	648	20,358	07/12/2021	08/19/2038
08162B-BG-6	BMARK 2019-B11 XA - CMBS			3	1.A FE	649,424	3.312	265,900		295,939		(58,670)			0.967	4.396	MON	7,469	88,403	05/23/2019	05/17/2052
12515A-BF-6	CD 2016-CD2 XA - CMBS			3	1.A FE	312,341	0.592	49,361		75,068		(41,638)			0.567	-28.332	MON	4,780	52,196	02/14/2019	11/15/2049
12529M-AG-3	CF 2019-CF1 XA - CMBS			3	1.A FE	236,199	3.335	95,881		111,555		(19,150)			1.112	4.189	MON	3,047	34,885	03/11/2020	05/17/2052
12531W-BH-4	CFCRE 2016-C3 C - CMBS			4	1.E	2,193,275	95.154	2,236,110	2,350,000	2,264,345		7,737			4.742	5.507	MON	9,287	113,447	01/22/2016	01/10/2048
12593A-BB-0	COMM 2015-CCRE23 XA - CMBS			3	1.B FE	1,130,670	0.074	12,113		29,548		(164,466)			0.775	250.000	MON	10,014	186,990	05/08/2015	05/12/2048
12593Q-BJ-8	COMM 2015-CCRE26 C - CMBS			4	1.E	2,347,266	88.323	2,208,086	2,500,000	2,483,939		19,276			4.463	5.405	MON	9,297	113,452	01/14/2016	10/13/2048
126281-BB-9	CSAIL 2015-C1 XA - CMBS			3	1.A FE	391,525	0.001	56		1,888		(187,631)			0.374	-200.000	MON	5,233	170,546	04/24/2015	04/15/2050
14069B-AA-2	CPMRK 2007A A1 - CMBS			4	2.C YE	448,731	84.679	378,561	447,054	448,582		(39)			5.746	5.781	MON	1,498	25,688	02/11/2015	02/10/2052
17323V-BF-1	CGCMT 2015-GC29 XA - CMBS			3	1.A FE	769,335	0.001	92				(137,239)			0.943		MON	7,705	161,195	04/06/2015	04/10/2048
17324T-AM-1	CGCMT 2016-GC36 C - CMBS			4	2.A	2,066,606	80.064	1,721,375	2,150,000	2,137,068		8,896			4.745	5.362	MON	8,527	103,731	10/11/2017	02/12/2049
17325D-AH-6	CGCMT 2016-P5 C - CMBS			4	4.A	2,304,438	81.632	1,877,539	2,300,000	2,307,977		(4,826)			4.278	4.355	MON	8,193	99,995	09/30/2016	10/13/2049
22945D-AL-7	CSAIL 2019-C15 XA - CMBS			3	1.A FE	273,460	3.242	113,314		111,949		(41,902)			0.990	8.738	MON	2,885	38,248	03/01/2019	03/15/2052
23312J-AG-8	DBJPM 2017-C6 XA - CMBS			3	1.B FE	182,566	1.768	60,365		61,500		(40,129)			0.952	20.605	MON	2,708	37,755	03/12/2020	06/10/2050
36186Y-AF-2	GMACN 2007A CTF - CMBS			4	2.B YE	1,558,567	88.306	1,192,833	1,350,802	1,524,162		(4,594)			6.107	5.002	MON	4,812	82,494	10/07/2016	08/10/2052
36252S-AX-5	GSMS 2019-GC38 XA - CMBS			3	1.A FE	1,629,782	3.534	803,221		187,734		(187,734)			1.007	4.344	MON	17,782	231,634	02/15/2019	02/12/2052
38011S-AC-9	GMACN XVII A3 - CMBS			4	1.F YE	2,351,016	95.541	2,006,363	2,100,000	2,297,983		(8,266)			6.356	5.500	MON	7,786	133,476	05/11/2017	09/10/2044
38012D-AB-3	GMAC COMMERCIAL MILIARTY HSG TR XIX - CM			1	2.C FE	728,112	85.689	583,223	680,628	719,121		(1,148)			5.466	4.919	MON	2,170	37,203	05/20/2016	05/10/2050

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
43730X-AB-0	HPA 2021-3 B - CMBS			4	1.C FE	453,861	90.137	409,116	453,882	453,665		(68)			2.649	2.643	MON	1,002	12,023	12/16/2021	01/18/2041
43730X-AC-8	HPA 2021-3 C - CMBS			4	1.F FE	226,934	89.285	202,625	226,941	226,829		(37)			2.799	2.793	MON	529	6,352	12/16/2021	01/18/2041
46590K-AK-0	JPMCC 2015-JP1 C - CMBS			4	2.A	1,381,116	85.703	1,251,267	1,460,000	1,447,945		9,370			4.721	5.550	MON	5,744	70,085	01/25/2016	01/15/2049
46590L-AZ-5	JPMDB 2016-C2 C - CMBS			4	2.A	934,336	53.899	538,991	1,000,000	987,161		7,921			3.322	4.307	MON	2,768	34,008	01/09/2017	06/17/2049
46644A-BH-4	JPMBB 2015-C27 XA - CMBS			3	1.A FE	306,253	0.001	64		14,181		(86,380)			0.519	250.000	MON	2,790	166,223	02/15/2019	02/18/2048
48275R-AG-2	KREF 2021-FL2 C - CMBS			2	1.G FE	100,000	98.135	98,135	100,000	100,000					6.496	6.526	MON	271	7,485	07/23/2021	02/17/2039
53948H-AG-1	LNCR 2021-CRE6 C - CMBS			2,5	1.G FE	1,750,000	99.551	1,742,138	1,750,000	1,750,000					6.812	6.803	MON	5,639	135,605	10/27/2021	11/15/2038
55283T-AJ-7	MF1 2021-FL6 D - CMBS			2,5	2.B FE	500,000	96.598	482,992	500,000	500,000					7.040	7.110	MON	1,369	39,979	06/10/2021	07/18/2036
61765D-AX-6	MSC 2015-MS1 B - CMBS			4	1.A	1,991,726	94.756	1,895,126	2,000,000	1,996,745		822			4.019	4.157	MON	6,698	81,779	06/25/2015	05/15/2048
643821-AB-7	USRE 2021-1 B1 - CMBS			4	2.A FE	292,630	89.773	269,318	300,000	296,889		1,615			2.410	3.014	MON	221	7,230	05/09/2022	10/20/2061
87264J-AG-1	TMSQ 2014-1500 B - CMBS			2	2.C	1,022,338	75.362	753,621	1,000,000	1,000,000		(1,161)			3.835		MON	3,196	38,988	10/23/2014	10/10/2036
94989H-AZ-3	WFCM 2015-NXS1 XA - CMBS			3	1.A FE	391,950	0.050	2,340		1,890		(78,500)			0.643	-200.000	MON	2,535	61,854	04/21/2015	05/15/2048
94989Y-BE-2	WFCM 2016-C32 B - CMBS			4	1.A	2,390,977	98.817	2,223,388	2,250,000	2,264,773		(17,085)			4.730	4.013	MON	8,870	108,168	06/24/2016	01/17/2059
1039999999 - Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities						31,565,431	XXX	23,666,378	25,169,307	26,963,922		(1,025,026)			XXX	XXX	XXX	155,472	2,501,472	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities																					
00037U-AD-2	AASET 183 A - ABS		C	4	2.C FE	691,495	97.700	682,089	698,144	695,039		1,025			4.460	4.916	MON	1,297	34,721	07/28/2020	12/15/2038
00255U-AA-3	AASET 2020-1 A - ABS			4	2.A FE	348,249	96.004	339,131	353,248	349,897		(125)			3.351	3.845	MON	526	11,837	04/20/2021	01/17/2040
00256D-AA-0	AASET 2019-1 A - ABS			4	3.A FE	7,128	97.009	8,052	8,300	8,146		270			3.844	10.608	MON	14	319	06/25/2020	05/15/2039
00256D-AB-8	AASET 2019-1 B - ABS			4	4.A FE	69,584	65.000	226,146	347,918	69,584					4.948	24.738	MON	765	17,215	06/12/2019	05/15/2039
009088-AB-1	AIR CANADA 2015-2 PASS THROUGH TRUSTS -			1	2.B FE	889,601	95.499	845,333	885,175	902,111		15,011			4.125	4.169	JD	1,623	36,513	12/04/2015	06/15/2029
00909D-AA-1	AIR CANADA PASS THROUGH TRUST 2020-2A -			1	1.F FE	783,477	99.669	780,881	783,477	783,477					5.250	5.244	AO	10,283	41,133	09/09/2020	10/01/2030
009349-AR-2	ALS 2016-1 D1 - ABS		C	4	2.B	131,754	67.974	240,585	353,937	219,902		132,584			16.000	55.702	MON	2,517	161,748	12/23/2016	12/15/2041
009349-AU-5	ALS 2016-1 D2 - ABS		C	4	2.B	22	67.974	46	67	42		7				19.512	MON			12/23/2016	12/15/2041
009349-AX-9	ALS 2016-1 AR - ABS		D	2	2.A PL										5.625		MON	472		04/22/2019	05/15/2034
01627A-AB-4	ADC 2021-1 B - ABS			2	2.B FE	500,000	94.889	474,446	500,000	500,000					2.482	2.495	MON	552	12,410	08/11/2021	08/15/2046
03290A-AA-8	ANCHF 13 A1 - CDO		C	1,2	1.A FE	750,000	92.179	691,343	750,000	750,000					2.875	2.885	JAJO	3,833	21,563	05/25/2021	07/27/2039
03290A-AB-6	ANCHF 13 B1 - CDO		C	2	1.D FE	500,000	90.256	451,280	500,000	500,000					3.225	3.238	JAJO	2,867	16,125	05/25/2021	07/27/2039
033295-AA-4	ANCHF 14 A - CDO		C	2	1.A FE	500,000	92.807	464,036	500,000	500,000					3.000	3.011	JAJO	2,917	15,000	11/16/2021	01/23/2040
03329T-AG-9	ANCHF 4 AR - CDO			2	1.A FE	2,500,000	92.249	2,306,225	2,500,000	2,500,000					2.723	2.732	JAJO	12,089	68,075	01/29/2021	04/27/2039
03329T-AJ-3	ANCHF 4 BR - CDO			2	1.D FE	250,000	90.252	225,629	250,000	250,000					3.123	3.135	JAJO	1,387	7,808	01/29/2021	04/27/2039
03329T-AL-8	ANCHF 4 CR - CDO			2	1.G FE	250,000	88.971	222,427	250,000	250,000					3.523	3.538	JAJO	1,564	8,808	01/29/2021	04/27/2039
03330E-AJ-3	ANCHF 3 A1R - CDO			2	1.A FE	1,250,000	93.333	1,166,665	1,250,000	1,250,000					2.871	2.881	JAJO	6,280	35,888	12/24/2020	01/28/2039
03330P-AS-8	ANCHF 5RR CR2 - CDO			2	1.B FE	500,000	91.534	457,669	500,000	500,000					3.112	3.111	AO	2,853	15,560	08/06/2021	04/25/2036
03767G-AA-9	APID XXIX D - CDO		C	4,5	3.C FE	5,837,000	100.224	6,113,691	6,100,000	6,089,581		21,462			10.137	10.517	JAJO	116,806	672,223	03/11/2021	07/25/2030
03770F-AE-8	AASET 141R CR - ABS			4	1.F FE	21,509	102.896	188,517	183,212	21,509					7.350	62.586	MON	598	62,221	01/31/2018	01/15/2043
03789X-AE-8	DIN 2019-1 A22 - ABS			2	2.B FE	2,698,059	98.241	2,674,604	2,722,500	2,715,498		4,566			4.723	4.940	MJSD	9,287	128,584	10/29/2020	06/07/2049
038779-AB-0	ARBY5 2020-1 A2 - ABS			2	2.C FE	2,393,750	94.951	2,272,878	2,393,750	2,393,750					3.237	3.250	JAJO	13,130	77,486	07/23/2020	08/01/2050
04015H-AL-1	ARES XXXIV ER - CDO			4,5	3.C FE	4,171,875	99.897	4,211,659	4,216,000	4,231,724		(187,264)			11.759	10.748	JAJO	104,661	471,678	09/12/2024	04/18/2033
04016N-AZ-6	ARES XLIV DR - CDO			4,5	3.C FE	1,038,188	99.042	1,039,939	1,050,000	1,035,393		(2,795)			11.788	11.580	JAJO	26,817	33,362	08/22/2024	04/17/2034
04017X-AA-8	ARES LIV E - CDO		C	4,5	3.C FE	5,795,250	100.515	6,131,424	6,100,000	6,086,625		(4,151)			12.258	12.876	JAJO	162,003	687,151	03/20/2024	10/15/2032
04248P-AA-6	ARMYHW 2005 1B - ABS			1	1.D FE	426,985	98.367	434,665	441,880	427,090		105			5.624	5.974	JD	1,105	24,851	04/22/2024	06/15/2050
04546K-AA-6	AASET 2018-2 A - ABS			2	2.B FE	151,371	98.002	179,270	182,926	151,371					4.454	5.382	MON	339	8,147	01/28/2021	11/18/2038
04965T-AA-9	ATRM XLII E - CDO		C	4,5	4.A FE	4,661,781	100.004	4,733,207	4,733,000	4,757,334		(331,961)			10.938	9.029	JAJO	100,662	560,390	02/05/2020	11/21/2030
06760Y-AA-0	BABS N 184 E - CDO			4,5	3.C FE	4,069,300	100.087	4,098,578	4,095,000	4,241,380		(173,431)			10.868	9.135	JAJO	96,422	473,986	10/27/2021	10/15/2030
07132M-AE-7	BATLN XI ER - CDO			4,5	3.C FE	1,416,094	87.442	1,246,053	1,425,000	1,419,513		(39,430)			11.746	11.342	JAJO	32,082	180,261	02/03/2022	04/24/2034
07134H-AA-4	BATLN XII E - CDO			2,5	3.C FE	4,801,313	89.511	4,417,350	4,935,000	5,088,747		(207,716)			10.837	9.527	FMAN	65,365	585,221	05/02/2019	05/19/2031
08866T-AA-0	BIB MERCHANT VOUCHER RECEIVABLES LIMITED		D	4	1.G FE	228,863	98.240	224,834	228,863	228,863					4.080	4.101	JAJO	2,179	9,338	02/22/2017	04/07/2027
08866T-AB-8	BIB MERCHANT VOUCHER RECEIVABLES LTD - A		D	4	1.G FE	514,693	97.695	502,827	514,693	514,693					4.180	4.202	JAJO	5,020	22,439	03/23/2018	04/07/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
09204J-AA-1	BLACK 192 D - CDO		C	4,5	3.C FE	3,561,250	99.979	3,699,232	3,700,000	3,713,890		(229,288)			11.818	10.389	JAJO	85,023	471,185	06/18/2019	07/23/2032
09204V-AE-6	BLACK 161R DR - CDO		C	4,5	4.A FE	3,562,500	94.845	3,556,669	3,750,000	3,827,216		(154,809)			10.479	9.385	JAJO	70,950	428,881	04/12/2018	04/28/2031
09629Q-AA-2	BLUEM XXII E - CDO			4,5	3.C FE	3,123,840	96.537	3,089,188	3,200,000	3,309,561		(142,151)			9.968	8.420	JAJO	69,108	345,410	06/19/2018	07/15/2031
10806L-AA-6	BRDGS II D - CDO		C	4,5	3.C FE	392,200	100.567	402,267	400,000	399,858		(7,352)			12.049	12.048	JAJO	9,639	52,062	12/16/2021	07/20/2034
11042C-AA-8	BRITISH AIRWAYS PASS THROUGH CERTIFICATE			1	1.D FE	647,321	88.203	570,959	647,321	647,321					2.900	2.900	MJSD	834	18,772	07/20/2021	09/15/2036
11044M-AA-4	BRITISH AIRWAYS PASS THROUGH CERTIFICATE			1	1.G FE	612,648	94.792	570,835	602,197	611,072		(453)			4.250	4.026	FMAN	3,270	25,593	01/28/2021	11/15/2032
12479M-AH-1	CBCI 2016-1 A - ABS			4	1.F FE	1,742,665	87.574	1,526,129	1,742,665	1,742,665					5.250	5.284	JAJO	19,315	91,236	05/19/2016	07/15/2046
12479M-AJ-7	CBCI 2016-1 B - ABS			4	2.B FE	6,500,000	74.224	4,824,534	6,500,000	6,500,000					7.500	7.570	JAJO	102,917	486,146	05/19/2016	07/15/2046
12510H-AE-0	CAUTO 2020-1 A5 - ABS			4	1.E FE	101,330	95.602	93,909	98,229	99,323		(487)			3.480	2.955	MON	142	3,428	09/01/2020	02/15/2050
12510H-AF-7	CAUTO 2020-1 A6 - ABS			4	1.E FE	833,515	89.810	705,755	785,833	812,426		(4,648)			3.810	3.107	MON	1,248	30,027	09/01/2020	02/15/2050
12510H-AJ-9	CAUTO 2020-1 B3 - ABS			4	2.B FE	528,340	88.108	440,541	500,000	512,828		(4,852)			4.950	3.884	MON	1,031	24,819	09/01/2021	02/15/2050
12510H-AN-0	CAUTO 2021-1 A4 - ABS			4	1.E FE	98,995	82.844	82,033	99,021	99,018		18			2.760	2.776	MON	121	2,741	07/27/2021	08/15/2051
12510H-AQ-3	CAUTO 2022-1 A2 - ABS			2	1.E FE	490,556	92.135	452,036	490,625	490,576		4			3.700	3.733	MON	756	18,206	03/08/2022	03/15/2052
12511T-AJ-2	CBAM 2021-15 E - CDO			4,5	3.C FE	1,117,969	97.699	1,099,108	1,125,000	1,116,213		(1,756)			12.268	11.938	JAJO	29,902	37,125	10/03/2024	01/15/2036
12554U-AE-8	CIFC 193R DR - CDO		C	4,5	3.C FE	975,000	100.694	981,762	975,000	975,000					11.709	11.516	JAJO	24,418	122,836	08/16/2021	10/16/2034
12554U-AG-3	CIFC 193RR ER2 - CDO		C	4,5	3.C FE	6,100,000	100.000	6,100,000	6,100,000	6,100,000					9.308	9.378	JAJO			12/23/2024	01/19/2038
12563L-AN-7	CLIF 2020-1 A - ABS			2	1.F FE	284,320	91.643	260,679	284,451	284,373		13			2.080	2.099	MON	214	5,917	08/27/2020	09/18/2045
12807C-AA-1	CAI 2020-1 A - ABS		C	4	1.F FE	611,824	92.745	567,566	611,962	611,892		17			2.220	2.235	MON	226	13,586	09/01/2020	09/25/2045
14070E-AA-3	CPMRK 2008A-1A A1A - ABS			4	1.E FE	2,167,072	101.078	1,711,646	1,693,384	2,095,842		(9,224)			6.897	4.999	MON	6,813	116,793	05/25/2016	07/10/2055
14312G-AC-2	CGMS 123RR DR2 - CDO		C	4,5	4.A FE	1,140,781	98.679	1,208,815	1,225,000	1,170,293		(21,482)			11.418	12.303	JAJO	30,304	150,236	01/20/2022	01/14/2032
143134-AA-2	CGMS 2021-6 E - CDO		C	4,5	3.C FE	1,633,500	100.166	1,652,735	1,650,000	1,653,141		(64,558)			11.378	20.338	JAJO	40,675	201,690	06/30/2021	07/17/2034
14314N-AA-9	CGMS 2014-2R D - CDO		C	4,5	3.C FE	808,000	100.451	878,947	875,000	850,554		(20,234)			10.135	10.613	FMAN	11,578	96,905	09/22/2021	05/15/2031
14314T-AA-6	CGMS 2014-4R D - CDO		C	4,5	4.A FE	2,750,000	99.200	2,727,987	2,750,000	2,750,000					10.568	10.024	JAJO	62,965	313,566	06/15/2018	07/15/2030
14315M-AA-0	CGMS 2014-3R D - CDO		C	4,5	3.C FE	2,950,000	98.785	2,914,146	2,950,000	2,950,000					10.279	9.776	JAJO	54,749	330,389	05/23/2018	07/28/2031
14316D-AA-9	CGMS 2019-1 D - CDO			4,5	3.C FE	1,624,833	100.307	1,695,195	1,690,000	1,693,789		(69,327)			11.579	10.662	JAJO	39,137	211,866	02/24/2021	04/21/2031
14855M-AA-6	CLAST 2019-1 A - ABS			2	2.B FE	1,330,512	92.007	1,224,065	1,330,411	1,330,492		(2)			3.967	3.998	MON	2,346	52,777	09/23/2021	04/15/2039
14856C-AA-7	CLAST 2018-1 A - ABS			4	2.A FE	37,099	95.000	45,793	48,203	41,164		786			4.125	15.097	MON	88	1,988	06/05/2020	06/15/2043
14856G-AA-8	CLAST 2021-1 A - ABS			4	1.G FE	219,311	96.095	210,754	219,318	219,313		-			3.474	3.500	MON	339	7,619	01/20/2021	01/15/2046
14856G-AB-6	CLAST 2021-1 B - ABS			4	2.C FE	119,286	97.081	115,808	119,290	119,338		(5)			6.656	6.720	MON	353	7,940	01/20/2021	01/15/2046
14988#-AA-1	CEAMER FINANCE LLC - ABS			2	2.B PL	620,892	94.823	600,763	633,563	626,947		(7,143)			3.690	4.091	MN	3,896	30,977	03/12/2021	03/22/2031
17180Y-AJ-0	CIFC 182R ER - CDO		C	4,5	3.C FE	3,650,000	100.923	3,683,699	3,650,000	3,650,000					10.043	9.895	JAJO	87,737		09/27/2024	10/20/2037
17181Q-AA-5	CIFC 171RR ERR - CDO		C	4,5	3.C FE	2,020,950	101.780	2,061,037	2,025,000	2,016,187		(4,763)			11.357	11.246	JAJO	45,997	61,538	08/09/2024	04/21/2037
17182H-AA-4	CIFC 2018-IV D - CDO		C	4,5	3.C FE	5,730,775	100.400	5,843,281	5,820,000	5,847,612		(77,968)			10.809	10.133	JAJO	132,807	679,996	10/27/2021	10/17/2031
25755T-AE-0	DPABS 2015-1 A2 - ABS			4	2.A FE	742,000	99.604	739,061	742,000	742,000					4.474	4.497	JAJO	6,086	33,197	10/14/2015	10/25/2045
25755T-AP-5	DPABS 2021-1 AII - ABS			4	2.A FE	1,215,625	87.464	1,063,232	1,215,625	1,215,625					3.151	3.163	JAJO	7,022	38,304	04/08/2021	04/25/2051
26244F-AG-2	DRSLF 40 ER - CDO			4,5	3.C FE	504,328	93.072	488,626	525,000	526,278		(16,276)			10.535	10.062	FMAN	7,221	60,278	01/11/2021	08/15/2031
26244L-AC-8	DRSLF 41 ER - CDO		C	4,5	3.C FE	3,618,975	93.358	3,416,915	3,660,000	3,802,067		(165,108)			10.218	8.552	JAJO	81,025	404,339	02/08/2021	04/15/2031
26251M-AA-0	DRSLF 64 E - CDO		C	2,5	3.C FE	1,723,331	96.361	1,748,959	1,815,000	1,828,681		(64,616)			10.494	9.753	JAJO	39,680	206,418	04/01/2021	04/18/2031
27830U-AA-0	EATON 2014-1 E - CDO			4,5	3.C FE	3,467,500	97.455	3,459,653	3,550,000	3,665,031		(156,435)			10.618	9.119	JAJO	81,666	406,584	11/15/2018	07/15/2030
28000X-AA-6	EDGE 221 A2 - ABS			4	2.B FE	932,907	94.778	909,075	959,167	944,302		4,361			4.250	4.875	MON	679	40,765	04/08/2022	03/25/2052
30605Y-AB-7	FLCON 171 A - ABS		D	4	1.G FE	147,144	98.601	148,771	150,883	149,885		939			4.581	5.920	MON	307	4,296	09/30/2020	02/15/2042
30605Y-AD-3	FLCON 171 B - ABS		D	4	2.C FE	48,961	97.601	47,853	49,030	49,013		5			6.300	6.425	MON	137	3,089	02/01/2017	02/15/2042
30610G-AA-1	FLCON 2019-1 A - ABS		D	2	2.B FE	1,013,934	94.493	971,846	1,028,489	1,017,966		1,235			3.597	4.049	MON	1,644	36,995	01/22/2021	09/15/2039
34961J-BG-8	FCO IX CR - CDO			2,5	1.G FE	750,000	100.283	752,121	750,000	750,000					7.718	7.442	JAJO	12,541	63,846	09/20/2021	10/15/2033
34961J-BJ-2	FCO IX DR - CDO			2,5	2.C FE	250,000	100.019	250,047	250,000	250,000					8.868	8.609	JAJO	4,803	24,197	09/20/2021	10/15/2033
34963U-AA-5	FCBSL XIV E - CDO		C	4,5	3.C FE	759,113	100.258	776,999	775,000	765,038		(21,146)			12.278	12.095	JAJO	18,502	102,319	01/12/2022	10/23/2034
36173M-AA-4	GPIM 1 A - CDO			4	3.C RTSYE	721,537	162.795	1,174,630	721,537	721,537					1.500	1.503	JAJO	2,285	10,793	12/17/2018	12/15/2060
36173M-AB-2	GPIM 1 B - CDO			4	4.B RTSYE	785,876	154.380	1,213,233	785,876	785,876					1.500	3.270	JAJO	2,489	14,670	12/17/2018	12/15/2060
36186E-AA-7	GMACN 2003A CTF - ABS			4	1.E FE	701,300	99.944	585,770	586,096	667,788		(4,335)			6.240	4.459	MON	3,048	36,572	10/04/2016	10/10/2041
38011W-AA-4	GMACN 2002A CTF - ABS			4	1.G YE	699,815	103.461	589,202	569,492	663,994		(6,534)			6.845	4.098	MON	2,274	39,007	10/05/2021	05/10/2037
38013A-AB-8	GMACN 2011A CTF - ABS			4	1.G FE	493,077	85.678	422,490	493,113	493,091		31,729			5.587	5.653	MON	1,607	27,550	08/25/2011	05/10/2050

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38175B-AC-8	GOCAP 36 B - CDO		C	2,5	1.C FE	500,000	100.245	501,222	500,000	500,000					6.466	6.517	FMAN	5,119	36,613	02/23/2018	02/05/2031
39809B-AA-4	GWOLF VII D - CDO			4,5	3.C FE	1,337,175	100.135	1,351,822	1,350,000	1,353,803		(55,642)			10.807	9.675	JAJO	29,180	158,645	05/07/2021	10/20/2031
40170F-AA-4	GPIM 2018-1 A1 - CDO		C	2,5	1.A FE	414,182	100.108	414,628	414,182	414,182					6.448	7.171	JAJO	5,786	29,925	11/20/2018	01/15/2031
40171D-BJ-8	GUGG 2019-1 CR - CDO		C	2,5	2.C FE	500,000	99.049	495,246	500,000	500,000					8.268	8.002	JAJO	8,956	45,352	10/12/2021	10/15/2032
44989M-AA-2	IPL SN - CDO		C	2	1.F FE	250,000	100.000	250,000	250,000	250,000					7.750	8.200	MON	1,561	4,844	10/01/2024	07/02/2029
46433@-AA-6	CLOUD HQ 2019-1 A2 - ABS			2	1.E PL	919,514	84.544	777,389	919,514	919,514					3.410	3.415	MON	2,613	39,190	02/19/2020	07/15/2040
46590U-AB-8	HENDR 182 B - ABS			2	2.A FE	96,484	87.713	74,013	84,381	93,234		(464)			4.700	2.967	MON	165	3,986	11/05/2020	10/15/2077
46616Q-AA-9	HENDR 2011-2 A - ABS			2	1.A FE	640,644	96.471	618,394	641,013	640,965		1			4.940	4.992	MON	1,407	31,666	12/01/2011	09/15/2056
46617J-AA-4	HENDR 2013-2 A - ABS			2	1.A FE	321,142	92.076	295,762	321,217	321,433		8			4.210	4.237	MON	563	13,571	07/23/2013	03/15/2062
46617L-AA-9	HENDR 133 A - ABS			2	1.A FE	423,614	92.728	393,125	423,958	424,047		12			4.080	4.112	MON	721	17,359	10/10/2013	01/17/2073
46617T-AA-2	HENDR 2014-1 A - ABS			2	1.A FE	616,475	91.129	562,102	616,823	616,798		1			3.960	3.994	MON	1,086	24,426	02/10/2014	03/15/2063
46650X-AA-1	HENDR 191 A - ABS			4	1.A FE	65,224	86.863	58,729	67,612	67,583		(3)			3.820	3.857	MON	115	2,590	04/13/2020	08/17/2071
46651N-AA-2	JOLAR 2019-1 A - ABS		C	2	1.G FE	2,282,322	97.856	2,293,634	2,343,887	2,307,778		9,293			3.967	4.572	MON	4,133	92,982	09/21/2021	04/15/2044
470170-AD-3	NCBJ 2016-1 A - ABS		C		2.C FE	225,595	100.223	226,098	225,595	225,595					5.625	5.625	JAJO	3,031	12,418	11/21/2016	01/08/2027
47047Q-AA-6	JTWN 12 D - CDO			4,5	3.C FE	2,384,617	100.668	2,491,524	2,475,000	2,469,440		(23,575)			11.879	12.544	JAJO	58,801	317,846	08/22/2022	04/20/2032
47232X-AA-6	JMHT 2010-A A - ABS			4	1.G FE	1,372,906	98.201	1,377,646	1,402,881	1,379,089		442			6.730	6.996	MON	5,507	94,414	05/26/2010	06/10/2055
48250Q-AH-1	KKR 12RR ER2 - CDO			4,5	3.C FE	450,000	99.863	449,383	450,000	450,000					11.068	10.849	JAJO	10,791	40,016	04/02/2024	10/15/2030
48252X-AA-9	KKR 23 E - CDO			4,5	3.C FE	478,500	100.325	501,627	500,000	497,519		(2,347)			10.879	11.580	JAJO	10,879	59,114	11/30/2021	10/20/2031
48253P-AE-7	KKR 26 ER - CDO		C	4,5	3.C FE	790,000	100.301	802,408	800,000	801,299		(29,228)			12.068	11.279	JAJO	20,917	103,386	07/21/2021	10/16/2034
48254M-AA-1	KKR 31 E - CDO		C	4,5	3.C FE	2,135,219	99.995	2,149,888	2,150,000	2,140,716		5,497			11.349	12.721	JAJO	48,801	65,291	09/16/2024	04/20/2034
48254X-AA-7	KKR 36 E - CDO		C	4,5	3.C FE	2,503,000	100.212	2,505,304	2,500,000	2,513,779		(72,425)			12.198	11.581	JAJO	66,070	326,376	01/07/2022	10/16/2034
48255K-AA-4	KKR CORE SR SECURED NOTES - ABS		C	2	2.B PL	2,629,169	89.308	2,348,066	2,629,169	2,629,177		(5)			4.000	3.999	FA	39,730	105,903	10/19/2022	08/12/2031
50188C-AB-8	LCORRT 1503 A - ABS	@		3	5.B PL	1,147,240	40.750	1,181,750	2,900,000	1,147,240		(404,646)	218,312				N/A			03/13/2015	09/16/2032
50188H-AC-5	LCM XVIII ER - CDO			4,5	4.A FE	1,675,000	84.914	1,422,303	1,675,000	1,675,000					10.829	10.335	JAJO	36,277	197,179	04/12/2018	04/21/2031
50200Q-AA-3	LCM 28 E - CDO			4,5	4.B FE	2,596,788	84.630	2,229,997	2,635,000	2,630,360		(22,845)			10.629	10.182	JAJO	56,015	304,816	06/08/2021	10/20/2030
55283L-AA-3	MAPSL 191 A - ABS		C	2	2.C	528,075	94.503	499,056	528,083	528,080		2			4.458	4.500	MON	1,046	23,542	02/20/2019	03/15/2044
55446M-AA-5	MAACH 1 A - ABS		C	2	2.A FE	622,858	96.054	600,513	625,183	623,419		(6,325)			3.474	3.587	MON	965	21,719	08/06/2021	10/15/2039
55818T-AG-7	MDPK 14RR ER - CDO			4,5	3.C FE	4,377,523	99.733	4,544,061	4,556,250	4,501,769		(71,662)			10.693	10.540	JAJO	96,089	526,421	08/10/2022	10/22/2030
55819E-AE-4	MDPK 31RR ER - CDO			4,5	3.A FE	950,000	101.907	968,114	950,000	950,000					11.026	10.572	JAJO	20,368	38,586	05/30/2024	07/23/2037
55820E-AA-9	MDPK 29 E - CDO		C	4,5	3.C FE	3,300,000	100.134	3,304,423	3,300,000	3,300,000					10.594	10.393	JAJO	72,833	378,661	09/28/2018	10/18/2030
56564R-AA-8	MAPSL 2018-1 A - ABS		C	2	1.G FE	94,901	99.352	95,156	95,777	95,299		85			4.212	4.587	MON	179	4,034	06/18/2020	05/15/2043
59801N-AA-4	MIDO 8 E - CDO			4,5	3.C FE	5,321,527	96.736	5,415,278	5,598,000	5,681,889		(211,525)			10.643	9.773	FMAN	69,507	649,179	09/11/2020	02/20/2031
59802N-AA-3	MIDO IX E - CDO			4,5	3.C FE	1,831,500	99.011	1,831,700	1,850,000	1,924,447		(81,648)			10.929	9.273	JAJO	40,437	219,665	07/03/2018	07/21/2031
62848G-AA-8	MYERS 1 E - CDO			4,5	3.C FE	1,350,000	100.255	1,353,446	1,350,000	1,350,000					10.379	10.211	JAJO	28,023	152,727	08/16/2018	10/20/2030
64132F-AL-7	NEUB 30 ER - CDO		C	4,5	3.C FE	1,730,625	100.370	1,881,935	1,875,000	1,853,860		87,590			11.079	14.919	JAJO	41,546	217,902	07/10/2024	01/21/2031
64132F-AN-3	NEUB 30RR ER2 - CDO		C	4,5	3.C FE	2,075,000	100.000	2,075,000	2,075,000	2,075,000					9.435	9.543	JAJO			12/23/2024	01/20/2039
67111M-AA-4	OZLM XVII D - CDO			4,5	3.C FE	2,715,513	98.425	2,731,301	2,775,000	2,820,694		(101,615)			10.869	9.828	JAJO	60,323	327,800	06/22/2021	07/22/2030
67112E-AA-1	OZLM XXI D - CDO			4,5	3.C FE	1,983,375	97.561	1,999,991	2,050,000	2,102,618		(85,190)			10.419	9.109	JAJO	42,718	232,755	10/31/2018	01/20/2031
67112H-AA-4	OZLM XVIII E - CDO			4,5	3.C FE	1,311,255	89.495	1,208,185	1,350,000	1,389,290		(58,411)			10.418	8.983	JAJO	30,471	151,879	08/22/2018	04/15/2031
67591W-AA-1	OCT37 37 D - CDO			4,5	3.C FE	3,750,000	98.839	3,706,456	3,750,000	3,750,000					10.287	9.771	JAJO	72,870	418,970	05/29/2018	07/25/2030
67591X-AE-1	OCT38 38 DR - CDO			4,5	3.C FE	5,442,125	103.694	5,729,070	5,525,000	5,441,939		(186)			12.244	12.285	JAJO	219,864		08/06/2024	10/20/2037
67592A-AA-8	OCT39 39 E - CDO			4,5	3.C FE	1,711,261	99.152	1,784,731	1,800,000	1,831,879		(72,315)			10.629	9.597	JAJO	38,264	208,223	11/27/2018	10/21/2030
682337-AA-8	OELF III A1 - CDO		C	2	1.A FE	981,620	98.871	970,533	981,620	981,620					4.250	4.272	JAJO	8,344	41,719	05/24/2019	07/19/2037
693342-AD-9	PCG 2022-A A4 - ABS			4	1.A FE	749,977	86.897	651,724	750,000	749,985		15			4.451	4.451	JD	2,782	33,383	05/03/2022	12/01/2049
693342-AK-3	PCG 2022-B A5 - ABS			4	1.A FE	999,906	94.377	943,767	1,000,000	1,000,260		18			5.099	5.097	JD	4,249	50,990	07/13/2022	06/01/2054
69403W-AJ-6	PACBEA 2006 - A AG - ABS			4	2.A FE	108,143	87.856	115,020	130,918	111,975		1,786			5.628	7.257	JJ	3,397	7,368	01/02/2014	07/15/2051
70338C-10-9	PATRNL 2004I A - ABS			4	1.G FE	769,173	98.520	896,789	910,264	863,519		80,596			6.673	10.006	MON	4,556	62,016	04/11/2012	05/04/2054
74971J-AA-6	RRAM 16 D - CDO		C	4,5	3.C FE	4,507,386	100.049	4,502,215	4,500,000	4,496,873		(10,513)			11.168	11.206	JAJO	108,883	198,701	07/25/2024	07/15/2036
74979R-AJ-1	RRAM 5R DR - CDO		C	4,5	3.C FE	4,775,000	101.802	4,861,024	4,775,000	4,775,000					11.256	10.772	JAJO	116,452	240,116	04/19/2024	07/15/2039
77342H-AA-5	ROCKT 2018-1 E - CDO			4,5	3.C FE	6,024,104	100.024	6,026,465	6,025,000	6,052,639		(219,921)			10.633	10.071	FMAN	74,738	698,084	12/17/2020	05/20/2031
77342L-AA-6	ROCKT 182 E - CDO			4,5	3.C FE	5,295,481	100.035	5,451,917	5,450,000	5,366,530		(34,341)			10.879	10.845	JAJO	118,581	644,344	04/19/2022	10/20/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
77588J-AC-0	RCF II B - CDO		C	2	1.D FE	1,250,000	90.077	1,125,962	1,250,000	1,250,000					2.925	2.924	AO	6,715	36,563	09/02/2021	10/25/2039
77588J-AE-6	RCF II C - CDO		C	4	1.G FE	250,000	88.286	220,715	250,000	250,000					3.425	3.424	AO	3,140	8,563	09/02/2021	10/25/2039
78109A-AE-3	RRAM 1 D1B - CDO			4,5	3.C FE	1,932,795	99.584	1,991,677	2,000,000	1,925,690		(23,625)			11.268	11.550	JAJO	48,826	183,260	06/06/2024	07/16/2035
78520E-AA-4	SDCP 201 A2 - ABS			4	1.F FE	993,011	99.555	995,547	1,000,000	999,537		1,500			3.812	3.999	MON	1,165	38,120	04/23/2020	04/20/2045
80307A-AA-7	SAPA 201 A - ABS		C	2	2.A FE	668,675	94.003	655,058	696,848	673,781		(871)			3.228	4.030	MON	1,000	22,494	10/13/2020	03/15/2040
81761T-AC-9	SERV 2020-1 A22 - ABS			4	2.C FE	1,556,335	84.790	1,319,156	1,555,790	1,556,152		(52)			3.337	3.346	JAJO	8,797	51,917	11/30/2020	01/30/2051
817743-AA-5	SPRO 2019-1 A2 - ABS			1,2	2.C FE	1,445,039	97.168	1,384,639	1,425,000	1,430,808		(2,996)			3.882	3.663	JAJO	10,142	55,319	10/01/2019	10/25/2049
82323M-AA-7	SAIL 2018-1 CN - ABS			4	5.B GI	—	12.153	23,003	189,289	—						250.000	MON			12/19/2022	09/15/2065
83546D-AQ-1	SONIC 2021-1 A22 - ABS			2	2.B FE	967,500	80.897	782,675	967,500	967,500					2.636	2.651	MON	779	25,503	07/29/2021	08/21/2051
84858W-AA-4	SPIRIT AIRLINES CLASS AA PASS THROUGH CE			1	3.A FE	167,348	89.367	173,900	194,591	176,152			2,416		3.375		FA		6,567	05/15/2020	08/15/2031
85816H-AA-5	STCR 221 E - CDO		C	4,5	3.C FE	1,638,750	99.518	1,716,681	1,725,000	1,646,745		(40,187)			12.616	13.107	JAJO	47,152	232,517	02/28/2022	04/16/2035
85816M-AA-4	STCR 182 E - CDO		C	4,5	4.A FE	5,209,563	90.345	4,901,238	5,425,000	5,379,092		(90,849)			10.947	10.841	FMAN	72,585	643,978	04/08/2021	08/18/2031
86212V-AA-2	STR 2016-1 A1 - ABS			2	1.C FE	208,223	97.079	202,247	208,333	208,308		13			3.960	4.000	MON	252	8,250	10/12/2016	10/22/2046
86212X-AC-4	STR 2019-1 A3 - ABS			2	1.C FE	974,350	95.731	932,977	974,583	974,515		34			3.320	3.347	MON	989	32,356	11/06/2019	11/22/2049
86213C-AB-1	STR 2015-1 A2 - ABS			2	1.C FE	1,092,495	99.581	1,089,833	1,094,417	1,094,344		233			4.170	4.228	MON	1,394	45,637	05/06/2015	04/20/2045
864300-AL-2	SUBWAY 243 A23 - ABS			4	2.B FE	2,000,000	97.636	1,952,727	2,000,000	2,000,000					5.914	5.957	JAJO	20,042	15,442	09/06/2024	07/30/2054
87342R-AC-8	BELL 2016-1 A23 - ABS			2	2.B FE	1,218,750	99.809	1,216,419	1,218,750	1,218,750					4.970	4.999	FMAN	6,057	60,572	05/04/2016	05/25/2046
87342R-AJ-3	BELL 2021-1 A23 - ABS			2	2.B FE	491,250	82.697	406,249	491,250	491,250					2.542	2.550	FMAN	1,249	12,488	08/11/2021	08/25/2051
87358A-AA-0	TACSEE 2 LIMITED CLASS A - ABS		C	4	2.B Z	220,443	100.316	221,139	220,443	220,443					9.000	9.056	MON	1,653		12/10/2024	01/15/2028
87358A-AB-8	TACSEE 2 LIMITED CLASS E - ABS		C	4	2.B	196,291	100.000	196,291	196,291	196,291						23.469	MON			12/10/2024	01/15/2028
87404L-AA-0	TLWND 2019-1 A - ABS		C	2	2.A FE	899,994	95.009	923,161	971,657	984,413		(4,907)			3.967	3.461	MON	1,713	38,546	04/01/2020	12/15/2044
88240T-AD-3	ERCOTT 2022 A4 - ABS			4	1.A FE	999,897	95.399	953,988	1,000,000	1,000,000		(905)			5.167	5.167	FA	21,529	51,670	06/08/2022	02/01/2052
88432C-BK-1	WINDR 2014-1 ER - CDO		C	4,5	4.A FE	1,293,250	82.024	1,148,332	1,400,000	1,348,978		(29,574)			11.194	11.834	JAJO	32,649	169,184	08/16/2021	07/18/2031
88432W-AA-0	WINDR 2018-1 E - CDO			4,5	3.C FE	672,700	99.209	694,464	700,000	692,059		(17,813)			10.418	10.228	JAJO	15,800	78,752	08/12/2021	07/15/2030
88433L-AA-3	WINDR 2018-2 E - CDO		C	4,5	3.C FE	1,111,824	99.509	1,119,480	1,125,000	1,126,443		(7,899)			10.668	10.087	JAJO	26,002	129,417	01/30/2020	07/15/2030
88576X-AB-2	HENDR 2010-1 B - ABS			2	1.A FE	70,663	101.297	71,614	70,697	70,844		(35)			9.310	9.333	MON	293	6,582	04/15/2010	07/15/2061
89300K-AA-3	TRAL VII E - CDO		C	4,5	3.C FE	551,563	100.433	627,705	625,000	560,475		(10,283)			12.277	14.272	JAJO	14,494	82,473	06/02/2022	04/25/2034
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013			1	2.B FE	—	99.449	—	—	—					4.300	4.288	FA			08/01/2013	08/15/2025
91823A-AW-1	VBTEL 2022-1 C22 - ABS			2	1.F FE	1,000,000	87.088	870,883	1,000,000	1,000,000					3.706	3.735	MON	1,647	37,060	02/18/2022	02/15/2057
92557R-AA-2	VIBR VIII D - CDO		C	4,5	3.C FE	2,123,679	97.769	2,117,388	2,165,700	2,238,185		(94,928)			10.629	9.106	JAJO	46,038	250,527	08/20/2018	01/20/2031
92580@-AA-1	VICOF 3 TERM LOAN FUNDED - ABS			2	1.G PL	3,303,691	97.394	3,217,590	3,303,691	3,303,691					4.000	4.192	MON	10,645	148,767	12/13/2022	11/30/2029
92581*-AA-2	VICOF 2 REFI TERM LOAN FUNDED - ABS			2	1.F PL	508,663	98.611	502,855	509,938	509,655		387			4.000	4.163	MON	623	22,711	02/22/2022	02/20/2030
92916Y-AA-3	INGIM 2013-2 DR - CDO			4,5	4.A FE	890,500	96.879	1,041,449	1,075,000	983,132		(16,004)			10.487	12.671	JAJO	21,295	122,291	09/22/2021	04/25/2031
94354K-AA-8	WAAV 2019-1 A - ABS			4	2.A FE	1,592,342	93.731	1,506,690	1,607,462	1,596,389		257			3.597	3.810	MON	2,570	57,820	08/06/2021	09/15/2044
95058X-AP-3	WEN 2022-1 A22 - ABS			4	2.B FE	1,949,753	93.036	1,813,965	1,949,753	1,949,753					4.535	4.561	MJSD	3,930	89,293	03/23/2022	03/15/2052
97770*-AA-2	WOLFENT 2021-1 A - ABS			2	2.B PL	320,010	99.234	317,560	320,010	320,010					2.990	4.326	FMAN	1,595	5,014	03/19/2021	05/20/2045
98887H-AQ-7	ZCLO3 3 CR - CDO			2,5	3.A FE	1,924,875	94.684	2,059,377	2,175,000	2,063,654		(36,984)			8.648	9.719	JAJO	40,751	205,662	07/08/2021	07/15/2031
BGH9JH-A5-7	GP-OPP FD RNF B - ABS			4	2.B	1,655,000	100.000	1,655,000	1,655,000	1,655,000					8.400	8.400	MON			12/31/2024	01/21/2040
BGH9JH-AJ-7	GP-OPP FD RNF A - ABS			4,5	2.B	5,630,000	100.000	5,630,000	5,630,000	5,630,000							JAJO			12/31/2024	01/21/2040
BGH9JH-BT-4	GP-OPP FD RNF C - ABS			4,5	2.B	1,655,000	100.000	1,655,000	1,655,000	1,655,000					9.400	9.534	JAJO			12/31/2024	01/21/2040
BGH9JH-CM-8	GP-OPP FD RNF D - ABS			4,5	2.B	1,159,000	100.000	1,159,000	1,159,000	1,159,000					11.400	11.563	JAJO			12/31/2024	01/21/2040
C5170@-AA-6	THUNDERBIRD 2022-1 A FUNDED - ABS			4	1.G PL	947,884	92.000	872,635	948,516	947,994		101			5.500	5.512	MS	17,389	37,318	11/18/2024	03/01/2037
C8854@-AA-3	ABS			2	1.G PL	951,392	92.000	875,281	951,392	951,392					5.500	5.498	MS	17,442	37,333	11/18/2024	03/01/2037
1049999999 – Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities						268,163,681	XXX	264,669,319	275,102,097	273,329,901		(3,740,146)	218,312		XXX	XXX	XXX	4,204,286	21,224,180	XXX	XXX
1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)						904,634,117	XXX	839,491,665	944,181,116	906,578,185	3,274	(4,533,437)	218,312		XXX	XXX	XXX	11,403,840	49,247,911	XXX	XXX
Hybrid Securities, Issuer Obligations																					

E10.21

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00774M-BK-0	AERCAP IRELAND CAPITAL DAC		C	2	2.C FE	320,000	102.917	329,335	320,000	320,000					6.950	6.946	MS	10,502		07/08/2024	03/10/2055
008252-85-0	AFFILIATED MANAGERS GROUP INC			2	2.C FE	253,112	22.160	225,035	253,875	252,563		(60)			5.875	5.909	MJSD	41	18,310	04/22/2024	03/30/2059
015857-AH-8	ALGONQUIN POWER & UTILITIES CORP			1,2	3.A FE	646,206	93.892	606,540	646,000	646,090		(41)			4.750	4.742	JJ	13,893	30,685	01/12/2022	01/18/2082
018820-AB-6	ALLIANZ SE		C	2	1.G FE	1,000,110	86.742	867,418	1,000,000	1,000,064		21			3.200	3.198	APR	21,422	32,000	09/01/2021	12/29/2049
018820-AC-4	ALLIANZ SE		C	2	1.E FE	200,000	104.212	208,423	200,000	200,000					6.350	6.348	MS	4,057	12,700	08/30/2023	09/06/2053
018820-AD-2	ALLIANZ SE		C	2	1.E FE	1,600,320	98.552	1,576,836	1,600,000	1,600,312		(8)			5.600	5.596	MS	29,369		09/03/2024	09/03/2054
020002-BB-6	ALLSTATE CORP			2,5	2.C FE	2,000,000	100.014	2,000,278	2,000,000	2,000,000					7.723	7.723	FMAN	20,166	172,452	08/05/2013	08/15/2053
025537-AZ-4	AMERICAN ELECTRIC POWER COMPANY INC			2	2.C FE	660,000	103.607	683,803	660,000	660,000					7.050	7.052	JD	2,068	22,619	06/17/2024	12/15/2054
025537-BA-8	AMERICAN ELECTRIC POWER COMPANY INC			2	2.C FE	480,018	103.177	495,251	480,000	480,012		(6)			6.950	6.950	JD	1,483	16,217	06/17/2024	12/15/2054
025932-86-4	AMERICAN FINANCIAL GROUP INC			2	2.C FE	500,000	17.930	358,600	500,000	500,000					4.500	4.500	MJSD	1,000	22,500	09/08/2020	09/15/2060
025932-88-0	AMERICAN FINANCIAL GROUP INC			2	2.C FE	500,000	20.010	400,200	500,000	500,000					5.125	5.125	MJSD	1,139	25,625	11/21/2019	12/15/2059
03769M-20-5	APOLLO GLOBAL MANAGEMENT INC			2	2.A FE	649,725	26.490	688,449	649,725	649,725					7.625	7.625	MJSD	88	49,542	08/16/2023	09/15/2053
04621X-AK-4	ASSURANT INC			2,5	2.C FE	484,358	101.644	482,807	475,000	475,548		(1,016)			7.000	6.733	MS	8,682	33,250	10/18/2018	03/27/2048
04686J-AJ-0	ATHENE HOLDING LTD			1,2	2.B FE	311,220	99.441	313,238	315,000	311,274		54			6.625	6.794	AO	4,695		11/01/2024	10/15/2054
052528-AM-8	AUSTRALIA AND NEW ZEALAND BANKING GROUP		C	2	1.G FE	500,794	84.777	423,886	500,000	500,492		(77)			2.570	2.552	MN	1,285	12,850	11/17/2020	11/25/2035
05254H-AA-2	AUSTRALIA AND NEW ZEALAND BANKING GROUP		C	2	2.B FE	500,625	101.520	507,599	500,000	500,157		(100)			6.750	6.724	JD	1,500	33,750	01/11/2019	12/29/2049
05565A-5R-0	BNP PARIBAS SA		C	2	2.C FE	1,222,380	104.201	1,250,413	1,200,000	1,218,220		(4,172)			8.500	7.974	FA	38,817	102,000	01/30/2024	12/29/2049
05565A-AN-3	BNP PARIBAS SA		C	2	2.C FE	422,940	100.529	402,117	400,000	402,191		(3,487)			7.375	6.460	FA	10,817	29,500	03/18/2019	12/29/2049
05565Q-DV-7	BP CAPITAL MARKETS PLC		C	2	1.G FE	2,250,000	95.288	2,143,983	2,250,000	2,250,000					4.875	4.875	JD	2,742	109,688	06/17/2020	12/29/2049
05565Q-DW-5	BP CAPITAL MARKETS PLC		C	2	1.G FE	800,000	102.731	821,848	800,000	800,000					6.450	6.449	MS	17,200	25,800	02/26/2024	12/29/2049
060505-FL-3	BANK OF AMERICA CORP			2,5	2.B FE	265,039	100.243	255,620	255,000	255,000					5.875		MS	4,411	14,981	06/18/2019	12/29/2049
064058-AF-7	BANK OF NEW YORK MELLON CORP			2,5	2.A FE	971,250	97.634	976,340	1,000,000	974,750		517			4.625	6.190	MS	12,976	46,250	03/01/2017	12/29/2049
084423-87-0	W R BERKLEY CORP			2	2.B FE	500,000	17.550	351,000	500,000	500,000					4.125	4.125	MJSD	57	25,781	02/03/2021	03/30/2061
084423-88-8	W R BERKLEY CORP			2	2.B FE	1,820,000	17.940	1,306,032	1,820,000	1,820,000					4.250	4.250	MJSD	215	96,688	09/16/2020	09/30/2060
11259P-10-9	BROOKFIELD BRP HOLDINGS (CANADA) INC			2	2.C FE	606,671	15.740	384,056	610,000	606,168		79			4.625	4.668	JAJO	4,780	28,213	05/05/2021	12/29/2049
11276B-10-9	BROOKFIELD INFRASTRUCTURE FINANCE ULC			2	2.C FE	419,957	16.620	291,914	439,100	419,324		31			5.000	5.243	MJSD	61	27,444	09/15/2022	05/24/2081
11276B-AA-7	BROOKFIELD INFRASTRUCTURE FINANCE ULC			2	2.C FE	120,000	100.145	120,174	120,000	120,000					6.750	6.754	MS	720		11/21/2024	03/15/2055
126650-EG-1	CVS HEALTH CORP			2	3.A FE	210,559	98.054	205,913	210,000	210,557		(2)			6.750	6.713	JD	827		12/03/2024	12/10/2054
126650-EH-9	CVS HEALTH CORP			2	3.A FE	621,750	100.336	621,077	619,000	621,714		(35)			7.000	6.898	MS	2,528		12/04/2024	03/10/2055
14314C-10-5	CARLYLE FINANCE LLC			2	2.B FE	789,239	17.770	565,086	795,000	788,408		57			4.625	4.671	FMAN	4,698	36,769	06/04/2021	05/15/2061
15189T-BH-9	CENTERPOINT ENERGY INC			2	2.C FE	160,000	102.862	164,580	160,000	160,000					7.000	7.000	FA	4,262		08/12/2024	02/15/2055
15189T-BP-1	CENTERPOINT ENERGY INC			2	2.C FE	314,303	99.447	313,257	315,000	314,319		16			6.700	6.749	MN	3,576		10/31/2024	05/15/2055
172967-KM-2	CITIGROUP INC			2,5	3.A FE	656,250	100.048	600,288	600,000	611,784		(6,815)			6.250	4.970	FA	14,167	37,500	05/03/2017	12/29/2049
17305H-AA-6	CITIGROUP CAPITAL III				2.C FE	248,400	109.792	263,502	240,000	248,147		(253)			7.625	7.196	JD	1,525	18,300	05/17/2024	12/01/2036
19075Q-AG-7	COBANK ACB			2	2.B FE	504,063	101.662	508,308	500,000	504,048		(15)			7.125	6.931	JAJO	3,563		11/22/2024	12/31/2049
21871X-20-8	COREBRIDGE FINANCIAL INC			2	2.C FE	213,225	25.450	217,063	213,225	213,225					6.375	6.375	MJSD	1,473		11/19/2024	12/15/2064
21871X-AP-4	COREBRIDGE FINANCIAL INC			1,2	2.C FE	1,419,040	102.622	1,493,150	1,455,000	1,424,677		3,008			6.875	7.540	JD	4,446	100,031	12/15/2022	12/15/2052
225313-AJ-4	CREDIT AGRICOLE SA		C	2	2.C FE	1,188,834	102.015	1,122,165	1,100,000	1,114,056		(13,699)			8.125	6.761	MJSD	1,986	89,375	12/10/2018	12/29/2049
225401-AL-2	CREDIT SUISSE GROUP AG		C		2.B	26,110	10.000	70,000	700,000	70,000		(10,500)			6.375		FA			08/14/2019	12/29/2049
23380Y-AD-9	DAIICHI LIFE HOLDINGS INC		C	1,2,5	1.G FE	400,000	97.879	391,517	400,000	400,000					4.000	4.000	JJ	6,978	16,000	07/13/2016	12/29/2049
25746U-DU-0	DOMINION ENERGY INC			2	2.C FE	260,000	105.598	274,556	260,000	260,000					7.000	7.000	JD	1,517	9,656	05/06/2024	06/01/2054
25746U-DV-8	DOMINION ENERGY INC			2	2.C FE	470,275	101.666	477,832	470,000	470,273		(2)			6.625	6.617	MN	3,719		11/14/2024	05/15/2055
26441C-CG-8	DUKE ENERGY CORP			2	2.C FE	796,328	101.215	802,633	793,000	796,247		(81)			6.450	6.391	MS	18,328		08/20/2024	09/01/2054

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.23

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
29250N-AN-5	ENBRIDGE INC			2,5	2.C FE	763,625	99.040	792,318	800,000	764,115		89			6.000	6.293	JJ	22,133	48,000	02/05/2019	01/15/2077
29250N-AW-5	ENBRIDGE INC			2,5	2.C FE	115,585	98.794	113,613	115,000	115,055		(112)			6.250	6.228	MS	2,396	7,188	05/16/2019	03/01/2078
29250N-BC-8	ENBRIDGE INC			2	2.C FE	280,504	96.673	270,685	280,000	280,312		(48)			5.750	5.726	JJ	7,424	16,100	07/22/2020	07/15/2080
29250N-BN-4	ENBRIDGE INC			2	2.C FE	340,000	100.852	342,896	340,000	340,000					7.375	7.379	JJ	11,562	25,075	09/15/2022	01/15/2083
29250N-BP-9	ENBRIDGE INC			2	2.C FE	580,000	104.919	608,528	580,000	580,000					7.625	7.625	JJ	20,393	44,225	09/15/2022	01/15/2083
29250N-BS-3	ENBRIDGE INC			2	2.C FE	950,000	104.564	993,355	950,000	950,000					8.250	8.253	JJ	36,140	63,135	09/18/2023	01/15/2084
29250N-BT-1	ENBRIDGE INC			2	2.C FE	700,000	111.065	777,457	700,000	700,000					8.500	8.499	JJ	27,436	47,931	09/18/2023	01/15/2084
29250N-CF-0	ENBRIDGE INC			2	2.C FE	360,200	102.793	370,056	360,000	360,193		(7)			7.200	7.193	JD	288	12,960	06/24/2024	06/27/2054
29250N-CG-8	ENBRIDGE INC			2	2.C FE	180,000	103.840	186,913	180,000	180,000					7.375	7.374	MS	3,909	2,876	06/24/2024	03/15/2055
29273V-AM-2	ENERGY TRANSFER LP			2	3.A FE	894,040	100.360	903,241	900,000	894,263		78			7.125	7.179	MN	8,194	64,125	03/24/2022	12/29/2049
29364G-AQ-6	ENTERGY CORP			2	2.C FE	390,000	101.923	397,499	390,000	390,000					7.125	7.126	JD	2,316	14,511	05/20/2024	12/01/2054
30034W-AE-6	EVERGY INC			2	2.C FE	260,194	99.971	259,926	260,000	260,192		(2)			6.650	6.634	JD	1,249		12/02/2024	06/01/2055
37959E-30-0	GLOBE LIFE INC			2	2.C FE	750,000	15.690	470,700	750,000	750,000					4.250	4.250	MJSD	1,417	31,875	06/09/2021	06/15/2061
404280-DT-3	HSBC HOLDINGS PLC		C	2	2.C FE	600,000	104.906	629,436	600,000	600,000					8.000	7.999	MS	15,200	48,000	02/28/2023	12/29/2049
456837-AR-4	ING GROEP NV		C	2	3.A FE	400,000	98.681	394,724	400,000	400,000					5.750	5.750	MN	2,875	23,000	09/03/2019	12/29/2049
46115H-AU-1	INTESA SANPAOLO SPA		C	2	3.C FE	201,250	100.002	200,004	200,000	200,179		(237)			7.700	7.543	MS	4,449	15,400	07/24/2019	12/29/2049
48128B-AD-3	JPMORGAN CHASE & CO			2	2.B FE	2,000,000	100.635	2,012,692	2,000,000	2,000,000					7.413		FMAN	25,121	165,842	10/13/2017	12/29/2049
48128B-AQ-4	JPMORGAN CHASE & CO			2	2.B FE	2,554,870	104.424	2,652,365	2,540,000	2,552,921		(1,949)			6.875	6.739	MJSD	14,552	125,636	03/21/2024	12/31/2049
48253M-10-4	KKR GROUP FINANCE CO IX LLC			2	2.A FE	561,107	18.200	408,244	560,775	560,851		(58)			4.625	4.615	JAJO	6,484	25,936	04/20/2021	04/01/2061
514666-AN-6	LAND O LAKES INC			2	3.B FE	376,531	81.058	303,969	375,000	376,427		(21)			7.000	6.968	MJSD	1,167	26,250	10/04/2018	12/29/2049
53079E-BL-7	LIBERTY MUTUAL GROUP INC			2	3.A FE	935,838	61.706	617,055	1,000,000	938,216		652			4.300	4.655	FA	17,917	43,000	02/18/2021	02/01/2061
539439-AU-3	LLOYDS BANKING GROUP PLC		C	2	2.C FE	205,000	100.787	201,573	200,000	201,206		(1,547)			7.500	6.656	MJSD	167	15,000	05/26/2022	12/27/2066
53944Y-AV-5	LLOYDS BANKING GROUP PLC		C	2	2.C FE	400,000	103.815	415,260	400,000	400,000					8.000	8.000	MJSD	356	32,000	03/06/2023	12/29/2049
556079-AC-5	MACQUARIE BANK LTD		C	2	2.A FE	109,608	91.175	91,175	100,000	105,813		(991)			3.624	2.471	JD	282	3,624	01/04/2021	06/03/2030
556079-AD-3	MACQUARIE BANK LTD		C	2	2.A FE	1,748,125	85.501	1,496,275	1,750,000	1,748,525		109			3.052	3.067	MS	17,507	53,410	02/24/2021	03/03/2036
585270-AA-9	MEIJI YASUDA LIFE INSURANCE CO		C	1,2	1.G FE	1,250,000	99.759	1,246,987	1,250,000	1,250,000					5.200	5.190	AO	12,819	65,000	10/15/2015	10/20/2045
585270-AD-3	MEIJI YASUDA LIFE INSURANCE CO		C	2	1.G FE	1,002,600	100.237	1,002,369	1,000,000	1,002,539		(61)			5.800	5.764	MS	17,722		09/05/2024	09/11/2054
591560-AA-5	METLIFE CAPITAL TRUST IV			1,2,5	2.B FE	2,143,135	109.069	2,246,813	2,060,000	2,107,469		(6,078)			7.875	7.469	JD	7,210	162,225	05/03/2019	12/15/2067
62582P-AA-8	MUENCHENER RUECKVERSICHERUNGS- GESELLSCHA		C	2	1.F FE	2,400,000	101.724	2,441,366	2,400,000	2,400,000					5.875	5.874	MN	14,883	141,000	05/18/2022	05/23/2042
637432-PB-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN			2	2.A FE	740,000	103.177	763,508	740,000	740,000					7.125	7.124	MS	15,525	52,725	05/17/2023	09/15/2053
65339K-BK-5	NEXTERA ENERGY CAPITAL HOLDINGS INC			2,5	2.B FE	254,712	97.473	249,530	256,000	254,097		(134)			5.650	5.636	MN	2,411	14,464	04/24/2020	05/01/2079
65339K-CW-8	NEXTERA ENERGY CAPITAL HOLDINGS INC			2	2.B FE	989,755	101.779	1,007,616	990,000	989,651		(103)			6.700	6.705	MS	22,110	33,165	03/07/2024	09/01/2054
65339K-DB-3	NEXTERA ENERGY CAPITAL HOLDINGS INC			2	2.B FE	1,015,160	102.448	1,034,727	1,010,000	1,014,965		(195)			6.750	6.678	JD	3,030	35,603	06/13/2024	06/15/2054
654579-AH-4	NIPPON LIFE INSURANCE CO		C	2	1.G FE	250,000	84.366	210,915	250,000	250,000					2.750	2.750	JJ	3,056	6,875	01/21/2021	01/21/2051
654579-AK-7	NIPPON LIFE INSURANCE CO		C	2	1.G FE	250,000	84.664	211,659	250,000	250,000					2.900	2.900	MS	2,115	7,250	09/09/2021	09/16/2051
65473P-AR-6	NISOURCE INC			2	2.C FE	450,000	101.811	458,149	450,000	450,000					6.950	6.951	MN	2,693	16,854	05/13/2024	11/30/2054
65473P-AT-2	NISOURCE INC			2	2.C FE	220,000	99.546	219,001	220,000	220,000					6.375	6.373	MS	4,363		09/03/2024	03/31/2055
665859-AQ-7	NORTHERN TRUST CORP			2,5	2.A FE	1,643,525	97.895	1,615,261	1,650,000	1,644,348		117			4.600	4.623	AO	18,975	75,900	02/13/2017	12/29/2049
744320-BK-7	PRUDENTIAL FINANCIAL INC			1,2	2.B FE	407,166	100.131	400,524	400,000	405,792		(608)			6.000	5.757	MS	8,000	24,000	08/15/2022	09/01/2052
744320-BL-5	PRUDENTIAL FINANCIAL INC			1,2	2.B FE	230,000	104.307	239,905	230,000	230,000					6.750	6.749	MS	5,175	15,525	02/22/2023	03/01/2053
744320-BP-6	PRUDENTIAL FINANCIAL INC			1,2	2.B FE	350,000	102.847	359,963	350,000	350,000					6.500	6.499	MS	6,699	11,628	03/06/2024	03/15/2054
759351-AE-9	REINSURANCE GROUP OF AMERICA INC			1,2,5	2.C FE	3,512,625	98.895	3,901,421	3,945,000	3,611,673		8,156			7.285	8.064	MJSD	13,636	328,863	09/28/2011	12/15/2065
78397D-AA-6	SBL HOLDINGS INC			2	3.B FE	323,500	90.665	308,261	340,000	324,150		180			7.000	7.400	MN	3,173	23,800	01/04/2021	12/29/2049
816851-BM-0	SEMPRA			2	2.C FE	500,120	95.428	477,141	500,000	500,051		(22)			4.125	4.119	AO	5,156	20,625	11/16/2021	04/01/2052

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book / Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																				
020002-78-8	ALLSTATE CORP			19,314.000	25.00		512,207	26.520	512,207	484,246	8,903	35,610		(10,912)			(10,912)		2.C FE	05/16/2023
020002-83-8	ALLSTATE CORP			21,207.000	25.00		463,797	21.870	463,797	477,674	6,760	27,039		13,997			13,997		2.C FE	03/20/2020
02005N-BM-1	ALLY FINANCIAL INC			250,000.000	1,000.00	93.317	233,291	93.317	233,291	250,000		11,750		45,776			45,776		3.C FE	04/19/2021
02005N-BN-9	ALLY FINANCIAL INC			800,000.000	1,000.00	87.393	699,147	87.393	699,147	800,000		37,600		156,381			156,381		3.C FE	05/25/2021
02665T-86-8	AMERICAN HOMES 4 RENT			7,336.000	25.00	24.420	179,145	24.420	179,145	191,297		11,463		(7,483)			(7,483)		3.A FE	10/04/2019
038923-87-6	ARBOR REALTY TRUST INC			13,600.000	25.00		250,648	18.430	250,648	340,000		21,675		8,568			8,568		2.A PL	05/25/2021
03939A-10-7	ARCH CAPITAL GROUP LTD		C	39,493.000	25.00		838,831	21.240	838,831	933,541		67,262		(99,127)			(99,127)		2.B FE	07/26/2022
03939A-40-4	ARCH CAPITAL GROUP LTD		C	102,400.000	25.00		1,844,224	18.010	1,844,224	2,560,000		145,600		(204,800)			(204,800)		2.B FE	06/02/2021
04651L-30-5	AT&T MOBILITY II LLC			7,500.000	1,000.00		7,568,400	1,009.120	7,568,400	7,500,000		510,000		(67,125)			(67,125)		2.A PL	06/13/2023
05461T-30-5	AXIS CAPITAL HOLDINGS LTD		C	10,000.000	25.00		204,500	20.450	204,500	201,444	3,438	13,750		(7,200)			(7,200)		2.C FE	08/04/2023
05554M-10-0	BIP BERMUDA HOLDINGS I LTD		C	14,325.000	25.00		240,445	16.785	240,445	358,152		22,942		(378)			(378)		2.C FE	01/12/2022
05973K-AB-3	BANCO MERCANTIL DEL NORTE SA (CAYMAN ISL		C	200,000.000	1,000.00	89.754	179,508	89.754	179,508	200,000		13,250		9,408			9,408		3.C FE	11/17/2021
060505-19-5	BANK OF AMERICA CORP			26,754.000	25.00		660,824	24.700	660,824	686,860	9,824	37,485		(1,353)			(1,353)		2.B FE	02/29/2024
064058-AL-4	BANK OF NEW YORK MELLON CORP			250,000.000	1,000.00		236,269	94.507	236,269	250,000		9,375		20,186			20,186		2.A FE	11/08/2021
10922N-70-7	BRIGHTHOUSE FINANCIAL INC			24,000.000	25.00	18.810	451,440	18.810	451,440	600,000		32,250		1,200			1,200		3.A FE	11/10/2020
12542R-80-3	CHS INC			25,523.000	25.00	25.550	652,113	25.550	652,113	695,173		47,856		6,891			6,891		3.A	10/26/2018
172967-PC-9	CITIGROUP INC			590,000.000	1,000.00	103.024	607,843	103.024	607,843	590,000		43,513		10,706			10,706		3.A FE	02/28/2023
174610-AQ-8	CITIZENS FINANCIAL GROUP INC			400,000.000	1,000.00	99.274	397,095	99.274	397,095	400,000		30,591		(2,905)			(2,905)		3.A FE	10/22/2018
19075Q-86-2	COBANK ACB			4,000.000	100.00		400,000	100.000	400,000	422,400	6,200	24,800		(22,400)			(22,400)		2.B FE	10/15/2018
19075Q-AD-4	COBANK ACB			2,000,000.000	1,000.00		1,903,849	95.192	1,903,849	2,000,000	21,250	85,000		303,849			303,849		2.B FE	12/02/2021
19075Q-AE-2	COBANK ACB			410,000.000	1,000.00		411,187	100.290	411,187	410,000	6,611	26,445		13,487			13,487		2.B FE	08/16/2022
249670-AB-6	DEPOSITORY TRUST & CLEARING CORP			500,000.000	1,000.00		472,372	94.474	472,372	500,000		16,875		82,372			82,372		1.F FE	06/08/2021
29273V-AN-0	ENERGY TRANSFER LP			300,000.000	1,000.00	100.041	300,124	100.041	300,124	300,000		19,500		15,040			15,040		3.A FE	06/01/2021
29359U-10-9	ENSTAR GROUP LTD		C	20,950.000	25.00		421,409	20.115	421,409	517,446		36,663		(105,693)			(105,693)		2.C FE	07/06/2023
29452E-20-0	EQUITABLE HOLDINGS INC			8,312.000	25.00		169,897	20.440	169,897	190,546		10,910		(8,229)			(8,229)		2.C FE	06/30/2020
29452E-40-8	EQUITABLE HOLDINGS INC			24,730.000	25.00		429,560	17.370	429,560	417,855		26,585		11,705			11,705		2.C FE	02/06/2024
30767E-AE-9	FARM CREDIT BANK OF TEXAS			199,000.000	25.00		208,988	105.019	208,988	199,276		8,654		9,712			9,712		2.B FE	05/21/2024
33616C-72-0	FIRST REPUBLIC BANK			20,000.000	25.00		8	0.900	8	200				(1,792)			(1,792)		6. *	07/14/2021
33616C-74-6	FIRST REPUBLIC BANK			10,000.000	25.00	0.001	6	0.900	6	100				(894)			(894)		6. *	01/28/2021
33616C-76-1	FIRST REPUBLIC BANK			60,000.000	25.00		24	0.900	24	600				(5,376)			(5,376)		6. *	09/09/2020
50149X-AA-2	KUVARE US HOLDINGS INC			1,377,000.000	1,000.00		1,378,721	100.125	1,378,721	1,377,000		89,533		1,721			1,721		2.C FE	02/11/2021
534187-88-5	LINCOLN NATIONAL CORP			40,604.000	25.00		1,105,647	27.230	1,105,647	1,059,100		91,359		(1,218)			(1,218)		2.C FE	12/08/2022
534187-BR-9	LINCOLN NATIONAL CORP			465,000.000	1,000.00		507,699	109.183	507,699	498,660		38,388		(6,047)			(6,047)		2.C FE	04/24/2024
55261F-86-4	M&T BANK CORP			29,309.000	25.00		779,033	26.580	779,033	747,555		23,409		31,479			31,479		2.C FE	12/23/2024
55261F-AL-8	M&T BANK CORP			419,000.000	1,000.00		416,348	99.367	416,348	430,070				(13,722)			(13,722)		2.C FE	12/17/2024
58551T-AA-5	MELLON CAPITAL IV			250,000.000	1,000.00		215,015	86.006	215,015	251,167		15,360		14,080			14,080		2.A FE	05/06/2021
61761J-40-6	MORGAN STANLEY			57,700.000	25.00		1,443,654	25.020	1,443,654	1,487,931	23,501	91,959		13,848			13,848		2.C FE	02/23/2022
61762V-20-0	MORGAN STANLEY			50,800.000	25.00		1,281,684	25.230	1,281,684	1,315,457	23,125	87,394		4,775			4,775		2.C FE	03/04/2024
61762V-83-8	MORGAN STANLEY			40,534.000	25.00		1,074,556	26.510	1,074,556	1,015,787	16,784	13,986		58,769			58,769		2.C FE	07/23/2024
61763E-20-7	MORGAN STANLEY			65,692.000	25.00		1,651,497	25.140	1,651,497	1,717,025	28,854	106,464		768			768		2.C FE	03/04/2024
637870-20-5	NATIONAL STORAGE AFFILIATES TRUST			21,000.000	25.00		447,720	21.320	447,720	521,430		31,500		(53,340)			(53,340)		2.B FE	05/16/2019
674001-30-0	BROOKFIELD OAKTREE HOLDINGS LLC			15,335.000	25.00		334,763	21.830	334,763	386,901		25,399		1,704			1,704		2.B FE	06/24/2022

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book / Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
674001-40-9	BROOKFIELD OAKTREE HOLDINGS LLC			42,028,000	25.00		872,922	20.770	872,922	1,062,537		68,821		(25,217)			(25,217)		2.B FE	06/24/2022
693475-BP-9	PNC FINANCIAL SERVICES GROUP INC			455,000,000	1,000.00		459,283	100.941	459,283	453,725		28,438		35,147			35,147		2.B FE	02/27/2023
74460W-42-0	PUBLIC STORAGE			10,000,000	25.00		168,500	16.850	168,500	250,000		10,000		(13,200)			(13,200)		2.A FE	11/09/2021
74460W-57-8	PUBLIC STORAGE			50,000,000	25.00		1,010,000	20.200	1,010,000	1,250,000		59,375		(79,750)			(79,750)		2.A FE	12/11/2019
74460W-62-8	PUBLIC STORAGE			35,000,000	25.00		738,850	21.110	738,850	874,900		42,656		(47,950)			(47,950)		2.A FE	09/06/2019
7591EP-70-4	REGIONS FINANCIAL CORP			19,782,000	25.00	24.260	479,911	24.260	479,911	494,550		28,189		57,763			57,763		3.A FE	04/23/2019
78397D-AC-2	SBL HOLDINGS INC			480,000,000	1,000.00	87.057	417,872	87.057	417,872	480,000		31,200		122,672			122,672		3.B FE	06/17/2021
80620A-20-8	SCE TRUST VIII			18,400,000	25.00		467,912	25.430	467,912	460,000		18,827		7,912			7,912		2.C FE	05/07/2024
808513-CB-9	CHARLES SCHWAB CORP			230,000,000	1,000.00		223,275	97.076	223,275	230,243		11,149		15,639			15,639		2.C FE	03/04/2022
857477-CH-4	STATE STREET CORP			2,080,000,000	1,000.00		2,121,092	101.976	2,121,092	2,081,143		121,940		39,949			39,949		2.A FE	01/24/2024
857477-CM-3	STATE STREET CORP			460,000,000	1,000.00		469,446	102.054	469,446	460,000		12,157		9,446			9,446		2.A FE	07/17/2024
	TEXAS CAPITAL BANCSHARES INC			11,237,000	25.00	19.400	217,998	19.400	217,998	278,370		16,153		9,103			9,103		3.C FE	03/03/2021
88224Q-30-5	TRUIST FINANCIAL CORP			24,400,000	25.00		470,920	19.300	470,920	610,221		28,975		(21,960)			(21,960)		2.C FE	08/03/2020
89832Q-69-5	TRUIST FINANCIAL CORP			510,000,000	1,000.00		507,236	99.458	507,236	516,024				(8,788)			(8,788)		2.C FE	11/21/2024
902973-AZ-9	US BANCORP			1,150,000,000	1,000.00		1,133,921	98.602	1,133,921	1,150,000		60,950		102,336			102,336		2.B FE	02/02/2017
95002Y-AA-1	WELLS FARGO & CO			2,530,000,000	1,000.00		2,684,643	106.112	2,684,643	2,551,847		192,911		29,886			29,886		2.B FE	07/21/2023
95082P-30-3	WESCO INTERNATIONAL INC			20,000,000	25.00	25.520	510,400	25.520	510,400	585,051		66,406		(18,000)			(18,000)		3.C FE	06/15/2022
G16252-26-7	BROOKFIELD INFRASTRUCTURE PARTNERS LP		C	22,400,000	25.00		381,472	17.030	381,472	560,000		28,700		10,976			10,976		2.C FE	09/14/2020
G16258-23-1	BROOKFIELD RENEWABLE PARTNERS LP			2,349,000	25.00		42,399	18.050	42,399	58,725		3,083		2,161			2,161		2.C FE	02/19/2020
G68603-16-9	PARTNERRE LTD		C	40,000,000	25.00		651,200	16.280	651,200	1,000,000		48,750		(98,000)			(98,000)		2.B FE	03/09/2021
G7498P-12-7	RENAISSANCERE HOLDINGS LTD		C	80,000,000	25.00		1,323,200	16.540	1,323,200	2,000,000		84,000		(60,000)			(60,000)		2.B FE	07/07/2021
4019999999 – Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred							46,925,943	XXX	46,925,943	50,692,231	155,248	2,951,871		286,554			286,554		XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred																				
00775V-10-4	AEGON FUNDING COMPANY LLC			29,200,000	25.00		736,239	20.270	591,884	736,239		37,230							2.C FE	01/24/2022
008252-82-7	AFFILIATED MANAGERS GROUP INC			10,046,000	25.00		251,126	24.630	247,433	251,131		13,185			(5)		(5)		2.C FE	03/18/2024
008252-84-3	AFFILIATED MANAGERS GROUP INC			11,600,000	25.00		290,000	18.010	208,916	290,000	38	17,219							2.C FE	09/17/2020
025932-80-7	AMERICAN FINANCIAL GROUP INC			10,631,000	25.00		266,059	22.450	238,666	266,059		19,518							2.C FE	03/29/2022
025932-87-2	AMERICAN FINANCIAL GROUP INC			8,408,000	25.00		210,200	21.640	181,949	210,200	985	11,824							2.B FE	05/21/2020
04621X-30-6	ASSURANT INC			13,600,000	25.00	20.020	340,044	20.020	272,272	340,194	3,768	17,850			(40)		(40)		3.A FE	11/16/2020
064058-AH-3	BANK OF NEW YORK MELLON CORP			250,000,000	1,000.00		250,000	99.051	247,627	250,000		11,750							2.A FE	05/12/2020
11271L-10-2	BROOKFIELD FINANCE INC			15,200,000	25.00		380,000	16.670	253,384	380,000	3,661	17,575							2.B FE	10/08/2020
125896-85-2	CMS ENERGY CORP			17,997,000	25.00		442,777	22.870	411,591	445,427	5,580	26,433			1,003		1,003		2.C FE	08/04/2022
12621E-30-1	CNO FINANCIAL GROUP INC			8,400,000	25.00	19.250	210,000	19.250	161,700	210,000	1,076	10,763							3.A FE	11/18/2020
759351-80-2	REINSURANCE GROUP OF AMERICA INC			21,936,000	25.00		548,400	24.590	539,406	548,400		31,533							2.B FE	06/01/2016
759351-88-5	REINSURANCE GROUP OF AMERICA INC			26,000,000	25.00		650,000	25.800	670,800	650,000	11,578	46,313							2.B FE	09/15/2022
842587-80-0	SOUTHERN CO			30,059,000	25.00		751,545	20.700	622,221	754,014	6,303	37,198			(872)		(872)		2.B FE	01/31/2022

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book / Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
911684-70-2.....	UNITED STATES CELLULAR CORP.....			11,200.000.....	25.00.....	23.100.....	280,039.....	23.100.....	258,720.....	280,285.....	1,458.....	17,500.....			(60).....		(60).....		3.B FE.....	08/25/2020.....
911684-80-1.....	UNITED STATES CELLULAR CORP.....			19,200.000.....	25.00.....	22.350.....	480,000.....	22.350.....	429,120.....	480,000.....	2,200.....	26,400.....							3.B FE.....	11/30/2020.....
91529Y-60-1.....	UNUM GROUP.....			15,977.000.....	25.00.....	23.550.....	434,441.....	23.550.....	376,258.....	398,920.....	1,110.....	24,964.....			24,487.....		24,487.....		3.A FE.....	10/12/2018.....
4029999999 – Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred.....							6,520,870.....	XXX.....	5,711,948.....	6,490,869.....	37,759.....	367,254.....			24,512.....		24,512.....		XXX.....	XXX.....
4109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated).....							53,446,812.....	XXX.....	52,637,891.....	57,183,099.....	193,007.....	3,319,125.....		286,554.....	24,512.....		311,067.....		XXX.....	XXX.....
4509999999 – Total Preferred Stocks.....							53,446,812.....	XXX.....	52,637,891.....	57,183,099.....	193,007.....	3,319,125.....		286,554.....	24,512.....		311,067.....		XXX.....	XXX.....

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F	\$472,372	1G \$		
	1B	2A \$13,028,220	2B \$16,715,700	2C \$16,160,072							
	1C	3A \$4,052,155	3B \$1,177,911	3C \$1,840,344							
	1D	4A \$	4B \$	4C \$							
	1E	5A \$	5B \$	5C \$							
	1F	6 \$38									

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated), Publicly Traded																	
81730H-10-9	SENTINELONE CL A ORD			919,000	20,402	22.200	20,402	22,957				(2,555)		(2,555)		12/20/2024	XXX
5019999999 – Industrial and Miscellaneous (Unaffiliated), Publicly Traded					20,402	XXX	20,402	22,957				(2,555)		(2,555)		XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Other																	
000000-00-0	FEDERAL HOME LOAN BANK OF DALLAS	RF		7,999,000	799,900	100.000	799,900	799,900								12/31/2024	XXX
000000-00-0	Stone Point Credit Corp			641,009,513	12,404,752	19.352	12,404,752	12,797,175		1,634,574						09/28/2023	XXX
5029999999 – Industrial and Miscellaneous (Unaffiliated), Other					13,204,652	XXX	13,204,652	13,597,075		1,634,574						XXX	XXX
5109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)					13,225,054	XXX	13,225,054	13,620,031		1,634,574		(2,555)		(2,555)		XXX	XXX
5989999999 – Total Common Stocks					13,225,054	XXX	13,225,054	13,620,031		1,634,574		(2,555)		(2,555)		XXX	XXX
5999999999 – Total Preferred and Common Stocks					66,671,867	XXX	65,862,945	70,803,131	193,007	4,953,699		283,999		308,512		XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:															
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$									
	1B	2A \$	2B \$	2C \$													
	1C	3A \$	3B \$	3C \$													
	1D	4A \$	4B \$	4C \$													
	1E	5A \$	5B \$	5C \$													
	1F	6 \$															

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds: U.S. Governments								
38373M-4S-6	GNR 2008-092 Z - CMBS		12/01/2024	Direct	XXX	71,621	71,621	
38376G-XC-9	GNR 2010-141 Z - CMBS		08/01/2024	Direct	XXX	65,865	65,865	
38378B-R8-4	GNR 2012-142 Z - CMBS		12/01/2024	Direct	XXX	16,154	16,154	
38378B-SJ-9	GNR 2012-045 Z - CMBS		10/01/2024	Direct	XXX	9,268	9,268	
38378B-T4-1	GNR 2012-135 Z - CMBS		12/01/2024	Direct	XXX	28,350	28,350	
38383L-6X-3	GNR 2022-218 EZ - CMO/RMBS		12/01/2024	Morgan Stanley & Co. LLC	XXX	44,692	44,692	
38383L-HK-9	GNR 2022-188 LZ - CMO/RMBS		12/01/2024	KEBANC CAPITAL	XXX	1,056,577	1,109,545	
38384N-JX-4	GNR 2024-065 BZ - CMO/RMBS		12/01/2024	STIFEL NICOLAUS & COMPANY INC.	XXX	744,549	844,053	3,288
91282C-KD-2	UNITED STATES TREASURY		03/21/2024	JP MORGAN CHASE BANK/HSBCSI	XXX	99,938	100,000	254
0109999999 – Bonds: U.S. Governments						2,137,013	2,289,548	3,543
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
00164T-AB-4	AMCEST 2007 A A38 - RMBS		01/29/2024	WELLS FARGO SECURITIES LLC	XXX	48,875	50,000	130
01170R-RH-7	ALASKA HOUSING FINANCE CORPORATION		01/24/2024	JEFFERIES LLC	XXX	250,000	250,000	
19648G-GV-8	COLORADO HOUSING AND FINANCE AUTHORITY		01/17/2024	BANK OF AMERICA SECURITIES	XXX	250,000	250,000	
19648G-SE-3	COLORADO HOUSING AND FINANCE AUTHORITY		10/09/2024	RBC CAPITAL MARKETS, LLC	XXX	250,000	250,000	
20775H-3A-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		09/11/2024	J.P. Morgan Securities LLC	XXX	500,000	500,000	
20775H-T7-8	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		05/01/2024	RBC CAPITAL MARKETS, LLC	XXX	500,000	500,000	
3136A6-TN-4	FNR 2012-63 ZM - CMO/RMBS		12/01/2024	Direct	XXX	7,279	7,279	
3136AB-N6-6	FNR 2013-6 ZJ - CMO/RMBS		12/01/2024	Direct	XXX	1,354	1,354	
3136AB-YU-1	FNR 2013-1 JZ - CMO/RMBS		12/01/2024	Direct	XXX	14,642	14,642	
3136AC-VY-4	FNR 2013-20 YZ - CMO/RMBS		12/01/2024	Direct	XXX	5,825	5,825	
3136AD-A7-4	FNR 2013-44 Z - CMO/RMBS		12/01/2024	Direct	XXX	2,739	2,739	
3136AD-CC-1	FNR 2013-23 ZL - CMO/RMBS		12/01/2024	Direct	XXX	5,799	5,799	
3136BA-S2-1	FNR 2020-47 GZ - CMO/RMBS		12/01/2024	J.P. MORGAN SECURITIES LLC	XXX	32,470	32,470	
3136BJ-JW-6	FNR 2021-69 VZ - CMO/RMBS		12/01/2024	J.P. MORGAN SECURITIES LLC	XXX	42,225	42,225	
3136BJ-KA-2	FNR 2021-69 DZ - CMO/RMBS		12/01/2024	NOMURA SECURITIES/FIXED INCOME	XXX	80,250	80,250	
3136BM-AH-1	FNR 2022-9 Z - CMO/RMBS		12/01/2024	BAIRD, ROBERT W.	XXX	104,434	104,434	
3136BP-L8-2	FNR 2023-12 LZ - CMO/RMBS		12/01/2024	PERSHING LLC	XXX	106,226	106,226	
3136BQ-EH-8	FNR 2023-37 BZ - CMO/RMBS		12/01/2024	BOFA SECURITIES, INC	XXX	144,281	144,281	
3136BS-QQ-1	FNR 2024-43 MZ - CMO/RMBS		12/01/2024	J.P. Morgan Securities LLC	XXX	2,564,730	2,575,944	4,699
3136BT-EH-2	FNR 2024-71 AZ - CMO/RMBS		12/01/2024	CITIGROUP GLOBAL MARKETS INC.	XXX	2,847,493	2,941,217	11,700
3136BT-ZC-0	FNR 2024-91 BZ - CMO/RMBS		12/03/2024	BARCLAYS CAPITAL INC.	XXX	1,863,357	2,008,333	1,395
3137AX-W3-3	FHR 4158 ZT - CMO/RMBS		12/01/2024	Direct	XXX	8,312	8,312	
3137B1-5N-8	FHR 4180 ZB - CMO/RMBS		12/01/2024	Direct	XXX	3,955	3,955	
3137FF-ZX-8	FHR 5085 PZ - CMO/RMBS		12/01/2024	BARCLAYS CAPITAL INC.	XXX	152,287	152,287	
3137H2-C4-4	FHR 5139 MZ - CMO/RMBS		12/01/2024	NOMURA SECURITIES/FIXED INCOME	XXX	1,007,711	2,137,760	2,578
3137H3-2U-5	FHR 5150 Z - CMO/RMBS		12/01/2024	Various	XXX	89,729	89,729	
3137H5-EQ-6	FHR 5192 GZ - CMO/RMBS		12/01/2024	WELLS FARGO SECURITIES, LLC	XXX	75,572	75,572	
3137H5-FH-5	FHR 5190 CZ - CMO/RMBS		12/01/2024	WELLS FARGO SECURITIES LLC	XXX	46,425	46,425	
3137H5-J4-0	FHR 5197 AZ - CMO/RMBS		12/01/2024	Mizuho Securities USA, Inc.	XXX	46,425	46,425	
3137H9-RD-3	FHR 5295 ZJ - CMO/RMBS		12/01/2024	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	236,189	236,189	
3137HD-GZ-7	FHR 5419 EZ - CMO/RMBS		12/01/2024	STONEX FINANCIAL INC./BD RATES	XXX	1,529,915	1,553,294	7,500
3137HD-QK-9	FHR 5427 EZ - CMO/RMBS		12/01/2024	GOLDMAN, SACHS & CO.	XXX	2,553,665	2,575,944	1,675
3137HF-Z8-1	FHR 5459 KZ - CMO/RMBS		12/09/2024	BARCLAYS CAPITAL INC.	XXX	928,577	1,007,782	1,540
3140LL-GY-1	FN BS9214 - CMBS/RMBS		05/06/2024	JANNEY MONTGOMERY SCOTT INC	XXX	494,008	496,101	603
31418F-BM-8	FN MA5443 - RMBS		07/25/2024	MORGAN STANLEY & CO. LLC	XXX	1,951,719	2,000,000	6,944
34074M-6B-2	FLORIDA HSG FIN CORP REV		05/23/2024	BANK OF AMERICA SECURITIES	XXX	1,250,000	1,250,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
34074M-8H-7	FLORIDA HSG FIN CORP REV		09/05/2024	RAYMOND JAMES/FI	XXX	150,000	150,000	
35563C-AK-4	FMMHR 2015-R1 2XA - CMBS		09/20/2024	D. A. DAVIDSON & CO	XXX	548,822	660,734,059	1,536
35563P-BZ-1	SCRT 2017-3 HB - CMO/RMBS		12/01/2024	CITIGROUP GLOBAL MARKETS INC.	XXX	18,651	18,651	
45129Y-6T-8	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		10/23/2024	BOFA SECURITIES, INC	XXX	2,000,000	2,000,000	
45203M-XF-3	ILLINOIS HSG DEV AUTH REV		02/14/2024	Morgan Stanley & Co. LLC	XXX	250,000	250,000	
45203M-YG-0	ILLINOIS HSG DEV AUTH REV		05/01/2024	JEFFERIES LLC	XXX	750,000	750,000	
46247E-DK-8	IOWA FINANCE AUTHORITY		10/22/2024	MORGAN STANLEY & CO. LLC	XXX	1,000,000	1,000,000	
57419U-DH-8	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		04/23/2024	BANK OF AMERICA SECURITIES	XXX	2,000,000	2,000,000	
57419U-LK-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		10/21/2024	RBC CAPITAL MARKETS, LLC	XXX	250,000	250,000	
57587G-P8-2	MASSACHUSETTS ST HSG FIN AGY HSG REV		09/11/2024	Morgan Stanley & Co. LLC	XXX	250,000	250,000	
57587G-TM-7	MASSACHUSETTS ST HSG FIN AGY HSG REV		06/24/2024	WELLS FARGO SECURITIES, LLC	XXX	299,250	300,000	1,183
60637G-EY-1	MISSOURI HOUSING DEVELOPMENT COMMISSION		09/27/2024	STIFEL NICOLAUS & COMPANY INC.	XXX	500,000	500,000	
658207-5G-6	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP		01/09/2024	WELLS FARGO SECURITIES LLC	XXX	250,000	250,000	
67756U-BD-9	OHIO HOUSING FINANCE AGENCY		10/24/2024	J.P. MORGAN SECURITIES LLC	XXX	1,750,000	1,750,000	
76221S-GA-3	RHODE ISLAND HSG & MTG FIN CORP		09/18/2024	MORGAN STANLEY & CO. LLC	XXX	1,100,000	1,100,000	
76221S-GM-7	RHODE ISLAND HSG & MTG FIN CORP		09/18/2024	MORGAN STANLEY & CO. LLC	XXX	1,250,000	1,250,000	
88046K-LA-2	TENNESSEE HOUSING DEVELOPMENT AGENCY		10/28/2024	Various	XXX	599,420	600,000	4,888
88046K-NH-5	TENNESSEE HOUSING DEVELOPMENT AGENCY		05/15/2024	RBC CAPITAL MARKETS, LLC	XXX	100,000	100,000	
880591-ES-7	TENNESSEE VALLEY AUTHORITY		07/02/2024	AMHERST PIERPONT SECURITIES	XXX	2,731,804	3,250,000	41,438
88059F-BP-5	TENNESSEE VALLEY AUTHORITY		04/30/2024	Various	XXX	568,260	3,050,000	
882750-YV-8	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE		06/26/2024	PERSHING LLC	XXX	250,000	250,000	
93978U-BC-9	WASHINGTON STATE HOUSING FINANCE COMMISS		10/30/2024	RBC CAPITAL MARKETS, LLC	XXX	1,500,000	1,500,000	
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						38,112,672	702,855,501	87,809
Bonds: Industrial and Miscellaneous (Unaffiliated)								
01626P-AV-8	ALIMENTATION COUCHE-TARD INC		02/06/2024	WELLS FARGO SECURITIES LLC	XXX	750,000	750,000	
03040W-BC-8	AMERICAN WATER CAPITAL CORP		02/20/2024	U.S. BANCORP INVESTMENTS, INC.	XXX	2,725,058	2,750,000	
036752-BE-2	ELEVANCE HEALTH INC		10/22/2024	CITIGROUP GLOBAL MARKETS INC.	XXX	994,530	1,000,000	
03769M-AC-0	APOLLO GLOBAL MANAGEMENT INC		05/16/2024	BANK OF AMERICA SECURITIES	XXX	1,000,000	1,000,000	
03938L-BH-6	ARCELORMITTAL SA	C	10/17/2024	Various	XXX	2,011,515	2,000,000	22,578
03990B-AB-7	ARES MANAGEMENT CORP		10/09/2024	MORGAN STANLEY & CO. LLC	XXX	2,232,878	2,250,000	
04015H-AL-1	ARES XXXIV ER - CDO		09/12/2024	GOLDMAN SACHS AND CO	XXX	644,313	650,000	12,983
04016N-AZ-6	ARES XLIV DR - CDO		08/22/2024	DEUTSCHE BANK SECURITIES, INC.	XXX	1,038,188	1,050,000	14,143
04017X-AA-8	ARES LIV E - CDO	C	03/20/2024	Wells Fargo Securities, LLC	XXX	3,401,700	3,400,000	80,507
04248P-AA-6	ARMYHW 2005 1B - RMBS		04/22/2024	CITIBANK	XXX	434,387	449,540	9,411
04316J-AJ-8	ARTHUR J GALLAGHER & CO		02/12/2024	BANK OF AMERICA SECURITIES	XXX	246,970	250,000	
05379B-AR-8	AVISTA CORP		01/10/2024	PERSHING LLC	XXX	2,754,100	3,500,000	39,278
05523R-AM-9	BAE SYSTEMS PLC	C	03/19/2024	J.P. Morgan Securities LLC	XXX	1,475,115	1,500,000	
05602X-JC-3	BNP PARIBAS SA	C	10/31/2024	Various	XXX	602,080	600,000	2,090
06368L-5Q-5	BANK OF MONTREAL		12/17/2024	Various	XXX	670,875	660,000	1,338
06368L-Q5-8	BANK OF MONTREAL		03/27/2024	Various	XXX	1,309,740	1,300,000	3,444
064159-8V-1	BANK OF NOVA SCOTIA		01/25/2024	Jefferies LLC	XXX	608,580	600,000	2,267
0778FP-AN-9	BELL TELEPHONE COMPANY OF CANADA OR BELL		02/12/2024	RBC CAPITAL MARKETS, LLC	XXX	2,746,398	2,750,000	
09290D-AK-7	BLACKROCK FUNDING INC		07/17/2024	J.P. MORGAN SECURITIES LLC	XXX	1,495,800	1,500,000	
11271L-AL-6	BROOKFIELD FINANCE INC		06/17/2024	Various	XXX	954,185	950,000	3,548
114259-AY-0	BROOKLYN UNION GAS CO		07/15/2024	Various	XXX	1,003,284	1,000,000	
12511T-AJ-2	CBAM 2021-15 E - CDO		10/03/2024	PERFORMANCE TRUST	XXX	1,117,969	1,125,000	32,686
125523-CW-8	CIGNA GROUP		02/05/2024	J.P. Morgan Securities LLC	XXX	1,497,825	1,500,000	
12554U-AG-3	CIFC 193RR ER2 - CDO	C	12/23/2024	CIBC WORLD MARKETS CORP	XXX	6,100,000	6,100,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
12661P-AH-2	CSL FINANCE PLC	C	03/26/2024	BANK OF AMERICA SECURITIES	XXX	1,500,000	1,500,000	
13034V-AD-6	CALIFORNIA INSTITUTE OF TECHNOLOGY		04/11/2024	BOFA SECURITIES, INC	XXX	165,163	250,000	1,115
17180Y-AJ-0	CIFC 182R ER - CDO	C	09/27/2024	Citi Bank	XXX	3,650,000	3,650,000	
17181Q-AA-5	CIFC 171RR ERR - CDO	C	08/09/2024	Citi Bank	XXX	2,020,950	2,025,000	14,201
202795-KA-7	COMMONWEALTH EDISON CO		05/06/2024	U.S. BANCORP INVESTMENTS, INC.	XXX	1,490,280	1,500,000	
209111-GK-3	CONSOLIDATED EDISON COMPANY OF NEW YORK		05/06/2024	J.P. Morgan Securities LLC	XXX	2,730,805	2,750,000	
224044-CT-2	COX COMMUNICATIONS INC		01/16/2024	J.P. Morgan Securities LLC	XXX	499,610	500,000	
224044-CV-7	COX COMMUNICATIONS INC		08/15/2024	WELLS FARGO SECURITIES, LLC	XXX	249,680	250,000	
29273R-BJ-7	ENERGY TRANSFER LP		04/02/2024	TD SECURITIES (USA) LLC	XXX	1,485,450	1,500,000	27,818
29273V-AW-0	ENERGY TRANSFER LP		01/11/2024	Jefferies LLC	XXX	1,257,100	1,250,000	
29366M-AG-3	ENTERGY ARKANSAS LLC		05/07/2024	GOLDMAN, SACHS & CO.	XXX	248,888	250,000	
29366W-AE-6	ENTERGY MISSISSIPPI LLC		05/13/2024	BNP PARIBAS SECURITIES CORP.	XXX	249,885	250,000	
29379V-CA-9	ENTERPRISE PRODUCTS OPERATING LLC		10/17/2024	CROSS	XXX	104,185	150,000	920
299808-AH-8	EVEREST REINSURANCE HOLDINGS INC		10/17/2024	CROSS	XXX	140,903	200,000	175
299808-AJ-4	EVEREST REINSURANCE HOLDINGS INC		10/17/2024	GOLDMAN SACHS & CO.	XXX	2,699,441	4,125,000	1,074
303901-BQ-4	FAIRFAX FINANCIAL HOLDINGS LTD		06/18/2024	BANK OF AMERICA SECURITIES	XXX	1,991,700	2,000,000	
35137L-AK-1	FOX CORP		09/19/2024	Various	XXX	2,869,270	3,000,000	32,062
404280-EH-8	HSBC HOLDINGS PLC	C	09/04/2024	HSBC SECURITIES INC.	XXX	200,000	200,000	
404280-EJ-4	HSBC HOLDINGS PLC	C	09/10/2024	Various	XXX	801,740	800,000	
42256@-AD-3	HEARTHSTONE HOLDINGS		08/14/2024	BANK OF AMERICA SECURITIES	XXX	400,000	400,000	
43784*-AA-0	HOMESTEAD SPE ISSUER LLC		11/01/2024	DIRECT FROM ISSUER	XXX	5,000,000	5,000,000	
444859-CB-6	HUMANA INC		03/11/2024	WELLS FARGO SECURITIES, LLC	XXX	1,249,363	1,250,000	
44989M-AA-2	IPL SN - CDO	C	10/01/2024	JEFFERIES LLC	XXX	250,000	250,000	1,507
45138L-BJ-1	IDAHO POWER CO		04/30/2024	US BANCORP INVESTMENTS INC.	XXX	48,615	50,000	250
460690-BQ-2	INTERPUBLIC GROUP OF COMPANIES INC		02/21/2024	TRUIST SECURITIES, INC.	XXX	1,374,315	1,500,000	31,950
461070-AW-4	INTERSTATE POWER AND LIGHT CO		09/04/2024	GOLDMAN, SACHS & CO.	XXX	1,743,228	1,750,000	
46590X-AX-4	JBS USA HOLDING LUX SARL	C	10/17/2024	Various	XXX	737,810	750,000	19,816
478160-CX-0	JOHNSON & JOHNSON		05/13/2024	J.P. Morgan Securities LLC	XXX	1,998,460	2,000,000	
48250Q-AH-1	KKR 12RR ER2 - CDO		04/02/2024	SMBC NIKKO SECURITIES AMERICA, INC.	XXX	450,000	450,000	11,579
48254M-AA-1	KKR 31 E - CDO	C	09/16/2024	CITIGROUP GLOBAL MARKETS INC.	XXX	2,135,219	2,150,000	40,896
494550-BP-0	KINDER MORGAN ENERGY PARTNERS LP		04/02/2024	Various	XXX	2,630,269	3,000,000	13,750
49456B-AH-4	KINDER MORGAN INC		04/30/2024	GOLDMAN SACHS & CO.	XXX	459,385	500,000	11,640
501044-DW-8	KROGER CO		08/20/2024	CITIGROUP GLOBAL MARKETS INC.	XXX	2,987,640	3,000,000	
532457-CM-8	ELI LILLY AND CO		02/07/2024	BARCLAYS CAPITAL INC	XXX	2,734,353	2,750,000	
53944Y-BB-8	LLOYDS BANKING GROUP PLC	C	09/26/2024	GOLDMAN SACHS & CO.	XXX	800,000	800,000	
55819E-AE-4	MDPK 31RR ER - CDO		05/30/2024	Bank of America Merrill Lynch	XXX	950,000	950,000	
570535-AQ-7	MARKEL GROUP INC		01/10/2024	AMHERST PIERPONT SECURITIES	XXX	680,985	750,000	10,104
570535-AY-0	MARKEL GROUP INC		05/14/2024	Various	XXX	249,778	250,000	
571748-BX-9	MARSH & MCLENNAN COMPANIES INC		02/14/2024	J.P. Morgan Securities LLC	XXX	2,739,358	2,750,000	
573284-BB-1	MARTIN MARIETTA MATERIALS INC		11/01/2024	Various	XXX	1,955,607	2,000,000	
575718-AF-8	MASSACHUSETTS INSTITUTE OF TECHNOLOGY		04/11/2024	J.P. MORGAN SECURITIES LLC	XXX	1,267,109	1,750,000	19,641
64132F-AL-7	NEUB 30 ER - CDO	C	07/10/2024	J.P. MORGAN SECURITIES LLC	XXX	125,000	125,000	3,274
64132F-AN-3	NEUB 30RR ER2 - CDO	C	12/23/2024	MIZUHO SECURITIES	XXX	2,075,000	2,075,000	
65339K-CV-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		01/29/2024	WELLS FARGO SECURITIES LLC	XXX	248,413	250,000	
65538X-AE-1	NOMURA INTERNATIONAL FD PTE LTD	C	12/31/2024	CORPORATE ACTION	XXX	2,109,417	19,221,307	
665501-AN-2	NORTHERN NATURAL GAS CO		01/29/2024	Various	XXX	1,007,988	1,000,000	
666807-CM-2	NORTHROP GRUMMAN CORP		01/29/2024	J.P. Morgan Securities LLC	XXX	2,739,385	2,750,000	
67591X-AE-1	OCT38 38RR DR - CDO		08/06/2024	Bank of America Merrill Lynch	XXX	5,442,125	5,525,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
682441-AB-6	ONEAMERICA FINANCIAL PARTNERS INC		10/17/2024	CROSS	XXX	188,328	250,000	266
682680-BZ-5	ONEOK INC		10/17/2024	CROSS	XXX	87,326	100,000	1,118
682680-CF-8	ONEOK INC		09/10/2024	J.P. MORGAN SECURITIES LLC	XXX	498,595	500,000	
70016A-AE-2	PAIA 2016-1 DR - CDO		08/23/2024	Direct	XXX	26,314	26,314	
718547-AW-2	PHILLIPS 66 CO		02/26/2024	MUFG SECURITIES AMERICAS INC.	XXX	999,080	1,000,000	
718547-AX-0	PHILLIPS 66 CO		09/09/2024	J.P. Morgan Securities LLC	XXX	1,498,230	1,500,000	
72284K-AB-7	PINE STREET TRUST III		06/04/2024	TD SECURITIES (USA) LLC	XXX	1,750,000	1,750,000	
74340X-CK-5	PROLOGIS LP		07/18/2024	CITIGROUP GLOBAL MARKETS INC.	XXX	2,883,360	3,000,000	77,875
74432Q-CD-5	PRUDENTIAL FINANCIAL INC		04/23/2024	WELLS FARGO SECURITIES, LLC	XXX	4,321,491	5,275,000	18,126
74460W-AH-0	PUBLIC STORAGE OPERATING CO		04/09/2024	Morgan Stanley & Co. LLC	XXX	245,623	250,000	2,786
74971J-AA-6	RRAM 16 D - CDO	C	07/25/2024	Various	XXX	4,507,386	4,500,000	39,743
74979R-AJ-1	RRAM 5R DR - CDO	C	04/19/2024	BNP PARIBAS SEC CORP/BOND	XXX	4,775,000	4,775,000	
749983-AB-8	RWE FINANCE US LLC		09/25/2024	HSBC SECURITIES INC.	XXX	2,948,204	2,800,000	77,778
78109A-AE-3	RRAM 1 D1B - CDO		06/06/2024	Deutsche Bank	XXX	977,813	975,000	14,179
83272G-AB-7	SMURFIT KAPPA TREASURY UNLIMITED CO	C	03/26/2024	CITIGROUP GLOBAL MARKETS INC.	XXX	2,750,000	2,750,000	
864300-AL-2	SUBWAY 243 A23 - ABS		09/06/2024	BARCLAYS CAPITAL INC.	XXX	2,000,000	2,000,000	
87358A-AA-0	TACSEE 2 LIMITED CLASS A - ABS	C	12/10/2024	DIRECT FROM ISSUER	XXX	220,443	220,443	
87358A-AB-8	TACSEE 2 LIMITED CLASS E - ABS	C	12/10/2024	DIRECT FROM ISSUER	XXX	196,291	196,291	
89157X-AB-7	TOTALENERGIES CAPITAL SA	C	04/02/2024	BOFA SECURITIES, INC	XXX	2,750,000	2,750,000	
902494-BD-4	TYSON FOODS INC		04/30/2024	BOFA SECURITIES, INC	XXX	791,290	1,000,000	18,958
91324P-FC-1	UNITEDHEALTH GROUP INC		03/19/2024	BANK OF AMERICA SECURITIES	XXX	997,140	1,000,000	
92343V-GW-8	VERIZON COMMUNICATIONS INC		02/20/2024	Morgan Stanley & Co. LLC	XXX	2,714,993	2,750,000	
92838@-AA-1	VISTA RIDGE LLC		06/30/2024	Direct	XXX	3,199	3,199	
92939U-A*-7	WEC Energy Group Inc Junior Subordinated		11/19/2024	Unknown	XXX	1,100,000	1,100,000	
92939U-A@-5	WEC Energy Group Inc Junior Subordinated		11/19/2024	Unknown	XXX	1,500,000	1,500,000	
970648-AN-1	WILLIS NORTH AMERICA INC		02/27/2024	J.P. Morgan Securities LLC	XXX	2,736,580	2,750,000	
97770*-AA-2	WOLFENT 2021-1 A - ABS		11/20/2024	Direct	XXX	1,425	1,425	
BGH8XG-SQ-0	CTL - AZ BATTERY PROPERTY LLC		02/22/2024	GOLDMAN, SACHS & CO.	XXX	1,500,000	1,500,000	
BGH922-AG-4	CENTINEL FUNDING MH SR TL 2024		06/28/2024	DIRECT LOAN FUND	XXX	18,000,000	18,000,000	
BGH96K-JS-5	CLIFFWATER CORPORATE LENDING FUND		06/28/2024	U.S. BANCORP INVESTMENTS, INC.	XXX	2,700,000	2,700,000	
BGH98H-ZC-7	HUNT FEE V 2024-1		08/27/2024	DIRECT LOAN FUND	XXX	8,000,000	8,000,000	
BGH9C6-KK-4	LENLEASE AAFHHC PRA UN DEBT SCHED		09/25/2024	DIRECT LOAN FUND	XXX	1,149,000	1,149,000	
BGH9JH-A5-7	GP-OPP FD RNF B - ABS		12/31/2024	CORPORATE ACTION	XXX	1,655,000	1,655,000	
BGH9JH-AJ-7	GP-OPP FD RNF A - ABS		12/31/2024	CORPORATE ACTION	XXX	5,630,000	5,630,000	
BGH9JH-BT-4	GP-OPP FD RNF C - ABS		12/31/2024	Corporate Action	XXX	1,655,000	1,655,000	
BGH9JH-CM-8	GP-OPP FD RNF D - ABS		12/31/2024	CORPORATE ACTION	XXX	1,159,000	1,159,000	
C5170@-AA-6	LIGHTNING 2022-1 A FUNDED - ABS		11/18/2024	Various	XXX	340,784	340,784	
C8854@-AA-3	THUNDERBIRD 2022-1 A FUNDED - ABS		11/18/2024	Various	XXX	334,458	334,458	
G2964#-AA-7	AP GRANGE HOLDINGS	C	12/20/2024	DIRECT FROM ISSUER	XXX	2,832,414	2,832,414	
G7S40C-AJ-2	ROTHESAY LIFE PLC	D	06/04/2024	BARCLAYS CAPITAL LE	XXX	200,000	200,000	
W94240-RW-5	SWEDBANK AB	D	02/09/2024	Barclays	XXX	598,500	600,000	
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						197,981,622	220,259,176	716,872
Bonds: Hybrid Securities								
00774M-BK-0	AERCAP IRELAND CAPITAL DAC	C	07/08/2024	J.P. MORGAN SECURITIES LLC	XXX	320,000	320,000	
008252-85-0	AFFILIATED MANAGERS GROUP INC		04/22/2024	J.P. MORGAN SECURITIES LLC	XXX	10,056	11,375	45
018820-AD-2	ALLIANZ SE	C	09/03/2024	Various	XXX	1,600,320	1,600,000	62
025537-AZ-4	AMERICAN ELECTRIC POWER COMPANY INC		06/17/2024	J.P. MORGAN SECURITIES LLC	XXX	660,000	660,000	
025537-BA-8	AMERICAN ELECTRIC POWER COMPANY INC		06/17/2024	Various	XXX	480,018	480,000	

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
04686J-AJ-0	ATHENE HOLDING LTD		11/01/2024	J.P. MORGAN SECURITIES LLC	XXX	311,220	315,000	1,391
05565A-5R-0	BNP PARIBAS SA	C	01/30/2024	BNP PARIBAS SECURITIES BOND	XXX	623,880	600,000	23,658
05565Q-DW-5	BP CAPITAL MARKETS PLC	C	02/26/2024	DEUTSCHE BANK SECURITIES, INC.	XXX	800,000	800,000	
11276B-AA-7	BROOKFIELD INFRASTRUCTURE FINANCE ULC		11/21/2024	BOFA SECURITIES, INC	XXX	120,000	120,000	
126650-EG-1	CVS HEALTH CORP		12/03/2024	Various	XXX	210,559	210,000	
126650-EH-9	CVS HEALTH CORP		12/04/2024	Various	XXX	621,750	619,000	
15189T-BH-9	CENTERPOINT ENERGY INC		08/12/2024	MORGAN STANLEY & CO. LLC	XXX	160,000	160,000	
15189T-BP-1	CENTERPOINT ENERGY INC		10/31/2024	Various	XXX	314,303	315,000	35
17305H-AA-6	CITIGROUP CAPITAL III		05/17/2024	Sumridge Partners	XXX	248,400	240,000	8,642
19075Q-AG-7	COBANK ACB		11/22/2024	Various	XXX	504,063	500,000	
21871X-20-8	COREBRIDGE FINANCIAL INC		11/19/2024	WELLS FARGO SECURITIES, LLC	XXX	300,000	300,000	
25746U-DU-0	DOMINION ENERGY INC		05/06/2024	MIZUHO SECURITIES USA INC.	XXX	260,000	260,000	
25746U-DV-8	DOMINION ENERGY INC		11/14/2024	Various	XXX	470,275	470,000	
26441C-CG-8	DUKE ENERGY CORP		08/20/2024	Various	XXX	796,328	793,000	
29250N-CF-0	ENBRIDGE INC		06/24/2024	Various	XXX	360,200	360,000	
29250N-CG-8	ENBRIDGE INC		06/24/2024	MIZUHO SECURITIES USA INC.	XXX	180,000	180,000	
29364G-AQ-6	ENTERGY CORP		05/20/2024	BOFA SECURITIES, INC	XXX	390,000	390,000	
30034W-AE-6	EVERGY INC		12/02/2024	Various	XXX	260,194	260,000	
48128B-AQ-4	JPMORGAN CHASE & CO		03/21/2024	Various	XXX	2,554,870	2,540,000	1,241
585270-AD-3	MEIJI YASUDA LIFE INSURANCE CO	C	09/05/2024	Various	XXX	1,002,600	1,000,000	
65339K-CW-8	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/07/2024	Various	XXX	989,755	990,000	92
65339K-DB-3	NEXTERA ENERGY CAPITAL HOLDINGS INC		06/13/2024	Various	XXX	1,015,160	1,010,000	295
65473P-AR-6	NISOURCE INC		05/13/2024	WELLS FARGO SECURITIES, LLC	XXX	450,000	450,000	
65473P-AT-2	NISOURCE INC		09/03/2024	GOLDMAN SACHS & CO.	XXX	220,000	220,000	
744320-BP-6	PRUDENTIAL FINANCIAL INC		03/06/2024	WELLS FARGO SECURITIES, LLC	XXX	350,000	350,000	
816851-BS-7	SEMPRA		03/13/2024	Various	XXX	1,201,015	1,200,000	115
816851-BT-5	SEMPRA		09/16/2024	Various	XXX	630,107	630,000	243
872652-10-2	TPG OPERATING GROUP II LP		02/28/2024	MSNYUS33 MORGAN STANLEY NY	XXX	700,000	700,000	
902613-BE-7	UBS GROUP AG	C	03/01/2024	RBC CAPITAL MARKETS, LLC	XXX	1,320,450	1,200,000	30,525
902613-BF-4	UBS GROUP AG	C	02/07/2024	Various	XXX	850,700	800,000	17,678
95002Y-AC-7	WELLS FARGO & CO		07/17/2024	Various	XXX	967,224	965,000	
1309999999 – Bonds: Hybrid Securities						22,253,447	22,018,375	84,022
2509999997 – Subtotals - Bonds - Part 3						260,484,754	947,422,599	892,246
2509999998 – Summary Item from Part 5 for Bonds						4,306,772	4,378,700	25,946
2509999999 – Subtotals - Bonds						264,791,526	951,801,299	918,192
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
060505-19-5	BANK OF AMERICA CORP		02/29/2024	JPMSUS3X JP MORGAN SEC NY	4,930.000	123,342		
29452E-40-8	EQUITABLE HOLDINGS INC		02/06/2024	Various	24,730.000	417,855		
30767E-AE-9	FARM CREDIT BANK OF TEXAS		05/21/2024	Various	199,000.000	199,276		
534187-BR-9	LINCOLN NATIONAL CORP		04/24/2024	Various	300,000.000	333,660		
55261F-86-4	M&T BANK CORP		12/23/2024	Various	29,309.000	747,555		
55261F-AL-8	M&T BANK CORP		12/17/2024	Sumridge Partners	419,000.000	430,070		
61762V-20-0	MORGAN STANLEY		03/04/2024	Various	10,000.000	254,461		
61762V-83-8	MORGAN STANLEY		07/23/2024	Various	40,534.000	1,015,787		
61763E-20-7	MORGAN STANLEY		03/04/2024	Various	17,917.000	455,159		
80620A-20-8	SCE TRUST VIII		05/07/2024	WELLS FARGO SECURITIES, LLC	18,400.000	460,000		
857477-CH-4	STATE STREET CORP		01/24/2024	Various	2,080,000.000	2,081,143		
857477-CM-3	STATE STREET CORP		07/17/2024	GOLDMAN SACHS & CO.	460,000.000	460,000		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
89832Q-AD-1	TRUIST FINANCIAL CORP		11/21/2024	Various	510,000.000	516,024		
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						7,494,332	XXX	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								
008252-82-7	AFFILIATED MANAGERS GROUP INC		03/18/2024	Various	16,000.000	399,981		
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						399,981	XXX	
4509999997 – Subtotals - Preferred Stocks - Part 3						7,894,313	XXX	
4509999998 – Summary Item from Part 5 for Preferred Stocks						279,389	XXX	
4509999999 – Subtotals - Preferred Stocks						8,173,702	XXX	
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
81730H-10-9	SENTINELONE CL A ORD		12/20/2024	U.S. Bank	919.000	22,957	XXX	
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						22,957	XXX	
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other								
000000-00-0	FEDERAL HOME LOAN BANK OF DALLAS		12/31/2024	Unknown	7,999.000	799,900	XXX	
5029999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other						799,900	XXX	
5989999997 – Subtotals - Common Stocks - Part 3						822,857	XXX	
5989999999 – Subtotals - Common Stocks						822,857	XXX	
5999999999 – Subtotals - Preferred and Common Stocks						8,996,559	XXX	
6009999999 – Totals						273,788,085	XXX	918,192

Annual Statement for the Year 2024 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Governments																				
36202D-LU-3	G2 003039 - RMBS		12/01/2024	Paydown	XXX	233	233	230	231		2		2		233				8	02/20/2031
36202D-NL-1	G2 003095 - RMBS		12/01/2024	Paydown	XXX	181	181	179	180		2		2		181				6	06/20/2031
36202D-PS-4	G2 003133 - RMBS		12/01/2024	Paydown	XXX	674	674	665	668		5		5		674		-	-	22	09/20/2031
36225B-QQ-4	GN 781363 - RMBS		12/01/2024	Paydown	XXX	688	688	704	689		(1)		(1)		688		-	-	27	12/15/2025
38373M-6D-7	GNR 2009-027 Z - CMBS		12/01/2024	Paydown	XXX	2,941	2,941	2,941	2,941						2,941		-	-	86	01/16/2051
38373M-6N-5	GNR 2009-019 Z - CMBS		12/01/2024	Paydown	XXX	44,845	44,845	43,859	44,201		644		644		44,845		-	-	1,313	03/16/2051
38373M-P6-1	GNR 2007-077 E - CMBS		12/01/2024	Paydown	XXX	51,526	51,526	53,522	51,609		(84)		(84)		51,526		-	-	1,539	03/16/2042
38373M-VK-3	GNR 2006-030 Z - CMBS		12/01/2024	Paydown	XXX	4,338	4,338	3,120	3,742		596		596		4,338		-	-	81	05/16/2046
38373M-WW-6	GNR 2007-013 Z - CMBS		12/01/2024	Paydown	XXX	1,026	1,026	981	1,004		22		22		1,026		-	-	28	09/16/2048
38374X-SJ-5	GNR 2009-030 Z - CMBS		12/01/2024	Paydown	XXX	1,106,837	1,106,837	1,068,571	1,092,651		14,185		14,185		1,106,837		-	-	42,612	03/16/2049
38376G-SJ-0	GNR 2010-083 Z - CMBS		12/01/2024	Paydown	XXX	19,961	19,961	17,539	18,353		1,608		1,608		19,961		-	-	468	01/16/2052
38376G-UP-3	GNR 2010-100 Z - CMBS		12/01/2024	Paydown	XXX	13,329	13,329	11,752	12,358		971		971		13,329		-	-	313	10/16/2052
38376G-VS-6	GNR 2010-123 Z - CMBS		12/01/2024	Paydown	XXX	15,339	15,339	12,807	13,726		1,613		1,613		15,339		-	-	326	10/16/2052
38376G-XC-9	GNR 2010-141 Z - CMBS		12/01/2024	Paydown	XXX	542,833	542,833	487,596	507,811		35,022		35,022		542,833		-	-	15,765	09/16/2050
	GNR 2010-104 MZ -																			
38377D-XQ-4	CMO/RMBS		12/01/2024	Paydown	XXX	120,360	120,360	119,423	119,935		425		425		120,360				2,860	08/20/2040
38378B-SJ-9	GNR 2012-045 Z - CMBS		12/01/2024	Paydown	XXX	1,485	1,485	1,419	1,440		45		45		1,485				45	01/16/2055
911759-KX-5	US DEPARTMENT OF HOUSING AND URBAN DEVEL		08/01/2024	Call @ 100.00	XXX	33,000	33,000	33,000	33,000						33,000				1,436	08/01/2028
	US DEPARTMENT OF HOUSING AND URBAN DEVEL																			
911759-LV-8	US DEPARTMENT OF HOUSING AND URBAN DEVEL		02/01/2024	Call @ 100.00	XXX	20,000	20,000	20,000	20,000						20,000				346	08/01/2031
91282C-EK-3	UNITED STATES TREASURY		04/30/2024	Maturity @ 100.00	XXX	100,000	100,000	99,836	99,972		28		28		100,000				1,250	04/30/2024
0109999999 - Bonds: U.S. Governments						2,079,595	2,079,595	1,978,144	2,024,511		55,084		55,084		2,079,595		-	-	68,532	XXX
Bonds: All Other Governments																				
141844-AF-7	CARIBBEAN DEVELOPMENT BANK	C	11/09/2024	Paydown	XXX	257,200	257,200	257,200	257,200						257,200				11,253	11/09/2027
0309999999 - Bonds: All Other Governments						257,200	257,200	257,200	257,200						257,200				11,253	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
346845-AG-5	FORT BENNING FAMILY CMNTYS LLC		07/15/2024	Paydown	XXX	6,765	6,765	7,259	7,229		(464)		(464)		6,765				310	01/15/2051
	HUNT MH BORROWER LLC																			
44563@-AE-5	FEE II		12/01/2024	Paydown	XXX	13,661	13,661	13,752	13,750		(89)		(89)		13,661				640	12/01/2055
44563@-AF-2	HUNT FEE III 2021-1		12/01/2024	Paydown	XXX	16,376	16,376	16,376	16,382		(6)		(6)		16,376				767	12/01/2055
44563@-AG-0	HUNT FEE III 2021-2		12/02/2024	Paydown	XXX	7,742	7,742	7,742	7,742						7,742				363	12/01/2055
50207#-AA-0	LMH FEE		12/21/2024	Paydown	XXX	50,912	50,912	50,912	50,912						50,912				2,264	06/21/2048
50208@-AA-1	LMH FEE II		12/21/2024	Paydown	XXX	35,508	35,508	35,508	35,508						35,508		-	-	1,163	06/21/2048
	SAN DIEGO CALIF UNI SCH DIST																			
797355-4E-1	TORRANCE CALIF UNI SCH DIST		05/21/2024	Not Provided	XXX	674,650	1,250,000	477,788	740,354		12,696		12,696		753,050		(78,400)	(78,400)		07/01/2039
891381-G5-8																				
			08/01/2024	Call @ 52.24	XXX	80,970	155,000	31,060	79,978		2,971		2,971		82,948		(1,978)	(1,978)		08/01/2034
0709999999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						886,583	1,535,963	640,397	951,854		15,107		15,107		966,962		(80,378)	(80,378)	5,506	XXX
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		12/01/2024	Call @ 100.00	XXX	61,751	61,751	61,028	61,217		16		16		61,233		518	518	4,260	12/01/2040
31283H-2T-1	FH G01686 - RMBS		12/01/2024	Paydown	XXX	1,681	1,681	1,678	1,677		4		4		1,681				70	08/01/2031
3132Y6-DU-8	FH WE1015 - CMBS/RMBS		12/01/2024	Paydown	XXX	11,066	11,066	10,820	10,851		215		215		11,066				202	01/01/2039
3132Y7-H7-3	FH WE2054 - CMBS/RMBS		12/01/2024	Paydown	XXX	6,788	6,788	6,055	6,072		716		716		6,788		-	-	140	05/01/2052
31350A-CG-1	FEDMFH 19M048 A		07/15/2024	Call @ 100.00	XXX	5,000	5,000	5,036	5,024		(1)		(1)		5,023		(23)	(23)	92	01/15/2036
3136AF-XR-0	FNR 2013-87 KZ - CMO/RMBS		12/01/2024	Paydown	XXX	202,537	202,537	169,563	192,610		9,927		9,927		202,537		-	-	3,493	08/25/2043
3136B0-ZZ-2	FNR 2018-2 CZ - CMO/RMBS		12/01/2024	Paydown	XXX	180,587	180,587	179,336	179,525		1,062		1,062		180,587		-	-	3,484	02/25/2048
31371E-2L-8	FN 250179 - RMBS		08/26/2024	Paydown	XXX	307	307	293	304		3		3		307		-	-	6	12/01/2024
3137A0-3H-6	FHR 3680 ZA - CMO/RMBS		12/01/2024	Paydown	XXX	4,146	4,146	4,075	4,081		65		65		4,146				100	06/15/2040

Annual Statement for the Year 2024 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3137A0-BA-2	FHR 3701 Z - CMO/RMBS		12/01/2024	Paydown	XXX	20,760	20,760	20,480	20,606		153		153		20,760				670	07/15/2040
3137A0-XK-6	FHR 3714 ZK - CMO/RMBS		12/01/2024	Paydown	XXX	222,490	252,112	253,388	252,050		62		62		252,112		(29,622)	(29,622)	7,941	08/15/2040
3137BF-XU-0	FHMS K-042 X1 - CMBS		12/25/2024	Various	XXX			311,925	36,549		(36,549)		(36,549)						33,488	12/25/2024
3137BY-5W-6	FHR 4680 BQ - CMO/RMBS		12/01/2024	Paydown	XXX	12,221	12,221	11,854	11,635		586		586		12,221		-	-	298	05/15/2047
3137HA-AA-4	FRETE ML-16 AUS - CMBS		12/01/2024	Paydown	XXX	6,456	6,455	6,388	6,389		67		67		6,455		-	-	163	07/25/2038
3137HA-MK-9	FRETE ML-17 A - CMBS		12/01/2024	Paydown	XXX	18,922	18,922	14,960	15,008		3,914		3,914		18,922		-	-	347	04/25/2043
3138L6-LM-8	FN AM5731 - CMBS/RMBS		12/01/2024	Paydown	XXX	48,336	48,336	49,343	48,639		(303)		(303)		48,336				1,052	06/01/2044
3138LE-MK-4	FN AN2161 - CMBS/RMBS		12/01/2024	Paydown	XXX	11,016	11,016	11,157	11,039		(23)		(23)		11,016		-	-	205	08/01/2046
3138LL-ET-8	FN AN7345 - CMBS/RMBS		12/01/2024	Paydown	XXX	32,688	32,688	32,708	32,628		60		60		32,688		-	-	582	11/01/2037
3138LM-E9-0	FN AN8259 - CMBS/RMBS		12/01/2024	Paydown	XXX	7,888	7,888	8,016	7,949		(61)		(61)		7,888		-	-	145	02/01/2033
31394C-2J-0	FNR 0523A ZC - CMO/RMBS		12/01/2024	Paydown	XXX	25,120	25,120	25,397	25,211		(91)		(91)		25,120		-	-	776	04/25/2035
31395C-QX-2	FHR 2825 PZ - CMO/RMBS		12/01/2024	Paydown	XXX	122,752	122,752	123,988	123,015		(263)		(263)		122,752		-	-	3,721	07/15/2034
31395F-2F-0	FHR 2835 NZ - CMO/RMBS		12/01/2024	Paydown	XXX	29,380	29,380	29,677	29,441		(61)		(61)		29,380		-	-	797	08/15/2034
31395U-4N-8	FHR 2972 WG - CMO/RMBS		12/01/2024	Paydown	XXX	41,850	41,850	40,979	41,428		422		422		41,850		-	-	1,548	05/15/2035
31396F-GZ-0	FHR 3073 ME - CMO/RMBS		12/01/2024	Paydown	XXX	50,511	50,511	49,027	49,945		566		566		50,511		-	-	1,790	11/15/2035
31396P-B2-6	FNR 2007-14 QE - CMO/RMBS		12/01/2024	Paydown	XXX	87,434	87,434	81,314	84,682		2,752		2,752		87,434		-	-	2,271	03/25/2037
31397E-VT-9	FHRR R010 ZA - CMO/RMBS		12/01/2024	Paydown	XXX	33,836	33,836	34,163	33,956		(120)		(120)		33,836		-	-	936	02/15/2037
31397N-WX-9	FNR 2009-30 Z - CMO/RMBS		12/01/2024	Paydown	XXX	18,207	18,207	18,181	18,157		51		51		18,207		-	-	672	05/25/2039
31398F-5A-5	FNR 2009-99 HZ - CMO/RMBS		12/01/2024	Paydown	XXX	4,853	4,853	4,757	4,748		105		105		4,853		-	-	126	12/25/2039
31398F-YE-5	FNR 2009-93 VZ - CMO/RMBS		12/01/2024	Paydown	XXX	3,814	3,814	3,579	3,621		193		193		3,814		-	-	111	11/25/2039
31398G-BZ-1	FNR 2009-102 EZ - CMO/RMBS		12/01/2024	Paydown	XXX	3,011	3,011	2,951	2,945		67		67		3,011		-	-	77	12/25/2039
31398G-MM-8	FNR 2009-115 HZ - CMO/RMBS		12/01/2024	Paydown	XXX	4,188	4,188	4,101	4,094		93		93		4,188		-	-	108	01/25/2040
31398G-PX-1	FNR 2009-108 ZH - CMO/RMBS		12/01/2024	Paydown	XXX	8,819	8,819	8,463	8,445		374		374		8,819		-	-	324	01/25/2040
31398G-U7-2	FNR 2010-4 GZ - CMO/RMBS		12/01/2024	Paydown	XXX	4,352	4,352	4,257	4,260		92		92		4,352		-	-	113	02/25/2040
31398G-Y4-5	FNR 2010-10 BZ - CMO/RMBS		12/01/2024	Paydown	XXX	30,044	30,044	29,388	29,719		325		325		30,044		-	-	876	02/25/2040
31398L-YL-6	FHR 3623 CZ - CMO/RMBS		12/01/2024	Paydown	XXX	33,761	33,761	32,925	33,372		389		389		33,761		-	-	930	01/15/2040
31398L-ZZ-4	FHR 3621 HZ - CMO/RMBS		12/01/2024	Paydown	XXX	55,799	55,799	54,987	55,394		405		405		55,799		-	-	1,473	01/15/2040
31398M-YC-4	FNR 2010-19 Z - CMO/RMBS		12/01/2024	Paydown	XXX	22,604	22,604	22,254	22,388		216		216		22,604		-	-	603	03/25/2040
31398M-ZX-7	FNR 2010-23 LZ - CMO/RMBS		12/01/2024	Paydown	XXX	29,099	29,099	28,725	28,890		209		209		29,099		-	-	782	03/25/2040
3140FX-FH-0	FN BF0167 - RMBS		12/01/2024	Paydown	XXX	121,553	121,553	118,780	118,108		3,445		3,445		121,553		-	-	1,779	02/01/2057
3140HS-2H-3	FN BL1675 - CMBS/RMBS		12/26/2024	Paydown	XXX	2,000,000	2,000,000	2,025,625	2,016,309		(16,309)		(16,309)		2,000,000		-	-	84,790	02/01/2049
3140HT-YC-7	FN BL2506 - CMBS/RMBS		12/01/2024	Paydown	XXX	1,296	1,296	1,313	1,307		(11)		(11)		1,296		-	-	38	05/01/2049
3140HT-YD-5	FN BL2507 - CMBS/RMBS		12/01/2024	Paydown	XXX	3,024	3,024	3,064	3,049		(25)		(25)		3,024		-	-	89	05/01/2049
3140HV-ZC-1	FN BL4338 - CMBS/RMBS		12/01/2024	Paydown	XXX	13,020	13,020	10,154	10,224		2,797		2,797		13,020		-	-	220	11/01/2049
3140HY-EA-2	FN BL6428 - CMBS/RMBS		12/01/2024	Paydown	XXX	2,043	2,043	2,085	2,077		(34)		(34)		2,043		-	-	29	04/01/2050
3140LG-SJ-2	FN BS5920 - CMBS/RMBS		12/01/2024	Paydown	XXX	2,117	2,117	1,799	1,805		312		312		2,117		-	-	49	06/01/2052
3140LL-GY-1	FN BS9214 - CMBS/RMBS		12/01/2024	Paydown	XXX	3,087	3,087	3,074			13		13		3,087		-	-	59	08/01/2053
31418E-ES-5	FN MA4644 - RMBS		12/01/2024	Paydown	XXX	95,469	95,469	95,380	95,373		96		96		95,469		-	-	2,120	05/01/2052
31418F-BM-8	FN MA5443 - RMBS		12/01/2024	Paydown	XXX	40,673	40,673	39,692			982		982		40,673		-	-	495	08/01/2054
35563C-AA-6	FMMHR 2015-R1 1A - CMBS		12/25/2024	Paydown	XXX	31,266	31,266	33,820	33,631		(2,364)		(2,364)		31,266		-	-	829	11/26/2055
35563C-AJ-7	FMMHR 2015-R1 2A - CMBS		12/25/2024	Paydown	XXX	41,654	41,654	44,649	44,215		(2,561)		(2,561)		41,654		-	-	988	10/25/2052
35563C-AM-0	FMMHR 2015-R1 2B - CMBS		12/25/2024	Paydown	XXX	8,926	8,926	8,828	8,834		92		92		8,926		-	-	212	10/25/2052
35563P-BZ-1	SCRT 2017-3 HB - CMO/RMBS		12/02/2024	Paydown	XXX	14,965	18,651	17,722	17,765		886		886		18,651		(3,686)	(3,686)	363	07/25/2056
409322-AE-4	HAMPTON RDS PPV LLC		12/15/2024	Call @ 100.00	XXX	15,000	15,000	13,500	13,568		8		8		13,576		1,424	1,424	1,053	06/15/2053
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV		12/15/2024	Call @ 100.00	XXX	60,000	60,000	60,000	60,000						60,000		-	-	4,560	12/15/2039
44372B-CP-6	HUDSON CNTY N J IMPT AUTH FAC LEASE REV		12/01/2024	Call @ 100.00	XXX	255,000	255,000	265,654	256,794		(827)		(827)		255,967		(967)	(967)	18,870	12/01/2025
45129Y-4D-5	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		07/01/2024	Call @ 100.00	XXX	20,000	20,000	20,000	20,000						20,000		-	-	654	01/01/2054
45656R-CW-0	INDUSTRY CALIF SALES TAX REV		09/27/2024	PERSHING LLC	XXX	1,244,750	1,250,000	1,303,638	1,265,353		(5,605)		(5,605)		1,259,748		(14,998)	(14,998)	72,105	01/01/2034

Annual Statement for the Year 2024 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
59524E-AB-8	MIDATL 2005 2 - ABS		08/01/2024	Paydown	XXX	5,710	5,710	7,097	6,939		(1,229)		(1,229)		5,710		—	—	219	08/01/2050
59524E-AC-6	MIDATL 2005 3 - ABS		08/01/2024	Paydown	XXX	29,413	29,413	28,627	28,741		672		672		29,413		—	—	1,150	08/01/2050
64503T-AA-2	NEW HAVEN CONN HSG AUTH MULTIFAMILY TAX-NEW YORK N Y CITY HSG		12/26/2024	Call @ 100.00	XXX	4,101	4,102	4,102	4,102						4,102		—	—	51	05/01/2038
64972E-FE-4	DEV CORP MULTIFAMI		11/18/2024	Call @ 100.00	XXX	65,000	65,000	65,000	65,000						65,000				2,324	11/01/2044
88275L-AA-4	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF		12/26/2024	Call @ 100.00	XXX	12,282	12,282	12,282	12,282						12,282		—	—	239	08/01/2036
88283K-AK-4	TEXAS TRANSN COMMN CENT TEX TPK SYS REV		11/04/2024	Call @ 57.48	XXX	574,790	1,000,000	489,620	528,524		40,826		40,826		569,350		5,440	5,440		08/15/2037
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						6,129,214	6,592,983	6,432,715	6,121,563		6,800		6,800		6,171,128		(41,914)	(41,914)	268,054	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
00032@-AC-4	LENDLEASE AAFHHC PRA REV FUNDED		04/01/2022	Not Provided	XXX														1,477	04/01/2026
00032@-AC-4	LENDLEASE AAFHHC PRA REV FUNDED		10/29/2024	DIRECT FROM ISSUER	XXX	880,207	880,207	880,207	880,207						880,207				67,618	04/01/2026
00037U-AD-2	AASET 183 A - ABS	C	12/15/2024	Paydown	XXX	672,931	654,227	647,996	650,357		3,870		3,870		654,227		18,703	18,703	22,190	12/15/2038
000823-AS-3	ABPCI II D - CDO	C	08/26/2024	Paydown	XXX	500,000	500,000	500,000	500,000						500,000				43,099	04/20/2032
00255U-AA-3	AASET 2020-1 A - ABS		12/15/2024	Paydown	XXX	95,021	95,021	93,676	94,153		868		868		95,021		—	—	1,888	01/17/2040
00256D-AA-0	AASET 2019-1 A - ABS		12/15/2024	Paydown	XXX	44,452	44,452	38,173	42,185		2,267		2,267		44,452		—	—	598	05/15/2039
00256D-AB-8	AASET 2019-1 B - ABS		10/15/2024	Paydown	XXX	132,561	132,561	26,512	26,512		106,049		106,049		132,561		—	—	4,821	05/15/2039
007036-QT-6	ARMT 2005-8 7A2 - RMBS		12/26/2024	Paydown	XXX	41,546	41,546	34,276	39,996	1,737	(187)		1,550		41,546		—	—	1,256	11/25/2035
009088-AB-1	AIR CANADA 2015-2 PASS THROUGH TRUSTS -		12/15/2024	Paydown	XXX	72,332	72,332	72,693	72,489		(157)		(157)		72,332				2,238	06/15/2029
00909D-AA-1	AIR CANADA PASS THROUGH TRUST 2020-2A -		10/01/2024	Paydown	XXX	150,858	150,858	150,858	150,858						150,858		—	—	5,940	10/01/2030
009349-AX-9	ALS 2016-1 AR - ABS	D	12/23/2024	Paydown	XXX	1,169,752	1,162,994	1,127,614	1,131,753		31,241		31,241		1,162,994		6,758	6,758	80,900	05/15/2034
02124T-AA-1	ALT-2 STRUCTURED TRUST		11/14/2024	Paydown	XXX	211,401	211,401	210,086	210,398		1,003		1,003		211,401		—	—	3,912	05/14/2031
021485-AA-5	AV-DAL 2020 A - ABS		06/24/2024	Various	XXX	1,224,612	1,215,140	1,215,140	1,215,140						1,215,140		9,472	9,472	100,569	12/15/2045
03755D-AA-0	APEXC 192 E - CDO	C	12/27/2024	Paydown	XXX	1,264,000	1,264,000	1,202,380	1,270,460		(6,460)		(6,460)		1,264,000				188,077	10/25/2032
03768B-AA-9	APID XXX D - CDO		08/29/2024	Paydown	XXX	3,650,000	3,650,000	3,650,000	3,650,000						3,650,000				358,633	10/20/2031
03770F-AA-6	AASET 141R AR - ABS		08/15/2024	Paydown	XXX	179,375	179,427	179,427	179,427		—		—		179,427		(52)	(52)	2,664	01/15/2043
03770F-AC-2	AASET 141R BR - ABS		06/18/2024	Paydown	XXX	20,769	20,753	11,382	10,571		10,182		10,182		20,753		15	15	436	01/15/2043
037833-ER-7	APPLE INC		03/12/2024	BANK OF AMERICA SECURITIES	XXX	4,013,228	4,750,000	3,984,443	3,992,386		1,295		1,295		3,993,682		19,546	19,546	116,850	08/08/2062
038779-AB-0	ARBYS 2020-1 A2 - ABS		10/30/2024	Paydown	XXX	25,000	25,000	25,000	25,000						25,000				506	08/01/2050
04015C-AA-6	ARES FINANCE CO LLC		07/25/2024	US BANCORP INVESTMENTS INC.	XXX	1,989,000	2,000,000	1,965,360	1,996,804		2,348		2,348		1,999,152		(10,152)	(10,152)	64,000	10/08/2024
04015V-AE-6	ARES XLV E - CDO	C	12/11/2024	Paydown	XXX	1,050,000	1,050,000	963,375	987,005		62,995		62,995		1,050,000				142,832	10/15/2030
04248P-AA-6	ARMYHW 2005 1B - ABS		12/15/2024	Paydown	XXX	7,660	7,660	7,402			258		258		7,660				325	06/15/2050
04250G-AB-9	ARMYHW 153B 3B		12/15/2024	Call @ 100.00	XXX	100,000	100,000	100,000	100,000						100,000				5,750	06/15/2050
04546K-AA-6	AASET 2018-2 A - ABS		12/16/2024	Paydown	XXX	101,082	101,082	83,646	83,646		17,437		17,437		101,082		—	—	2,420	11/18/2038
048677-AB-4	ATLANTIC MARINE CORPS CMNTYS LLC		12/01/2024	Paydown	XXX	7,663	7,663	8,756	8,559		(896)		(896)		7,663				310	12/01/2050
048677-AC-2	ATLANTIC MARINE CORPS CMNTYS LLC		12/01/2024	Paydown	XXX	13,466	13,466	13,356	13,396		70		70		13,466		—	—	548	12/01/2050
05492Q-AG-1	BDS 2020-FL5 C - CMBS	C	07/18/2024	Paydown	XXX	500,000	500,000	481,250	508,768		(8,768)		(8,768)		500,000				20,150	02/18/2037
06759N-AA-7	BABSN 161R ER - CDO	C	04/23/2024	Paydown	XXX	3,200,000	3,200,000	3,147,260	3,215,800		(15,800)		(15,800)		3,200,000				189,112	07/23/2030
06760K-AA-0	BABSN 182 D - CDO	C	08/23/2024	Paydown	XXX	3,750,000	3,750,000	3,700,500	4,055,044		(305,044)		(305,044)		3,750,000				362,434	04/15/2030
06761P-AE-0	BABSN 2019-III ER - CDO	C	12/23/2024	Paydown	XXX	600,000	600,000	547,500	559,535		40,465		40,465		600,000				87,377	04/21/2031
08866T-AA-0	BIB MERCHANT VOUCHER RECEIVABLES LIMITED	D	10/07/2024	Paydown	XXX	85,237	85,237	85,237	85,237						85,237				2,185	04/07/2027
08866T-AB-8	BIB MERCHANT VOUCHER RECEIVABLES LTD - A	D	10/07/2024	Paydown	XXX	133,812	133,812	133,812	133,812						133,812		—	—	2,589	04/07/2028
09629R-AA-0	BLUEM 23 E - CDO	C	07/22/2024	Paydown	XXX	3,105,000	3,105,000	3,086,888	3,158,138		(53,138)		(53,138)		3,105,000				268,164	10/20/2031

Annual Statement for the Year 2024 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
10922N-AF-0	BRIGHTHOUSE FINANCIAL INC		08/21/2024	PERSHING LLC	XXX	283,940	357,000	289,090	294,112		793		793		294,906		(10,966)	(10,966)	11,186	06/22/2047
11042C-AA-8	BRITISH AIRWAYS PASS THROUGH CERTIFICATE		12/15/2024	Paydown	XXX	46,322	46,322	46,322	46,322						46,322				844	09/15/2036
11044M-AA-4	BRITISH AIRWAYS PASS THROUGH CERTIFICATE		11/15/2024	Paydown	XXX	48,083	48,083	48,917	48,828		(745)		(745)		48,083		-	-	1,277	11/15/2032
11271L-AD-4	BROOKFIELD FINANCE INC		09/09/2024	PERSHING LLC	XXX	1,524,360	1,500,000	1,497,315	1,498,562		169		169		1,498,731		25,629	25,629	68,910	03/29/2029
12479M-AH-1	CBCI 2016-1 A - ABS		10/15/2024	Paydown	XXX	97,089	97,089	97,089	97,089						97,089		-	-	2,715	07/15/2046
12510H-AE-0	CAUTO 2020-1 A5 - ABS		12/15/2024	Paydown	XXX	500	500	516	508		(8)		(8)		500		-	-	9	02/15/2050
12510H-AF-7	CAUTO 2020-1 A6 - ABS		12/15/2024	Paydown	XXX	4,000	4,000	4,243	4,159		(159)		(159)		4,000		-	-	79	02/15/2050
12510H-AN-0	CAUTO 2021-1 A4 - ABS		12/15/2024	Paydown	XXX	500	500	500	500		-		-		500		-	-	7	08/15/2051
12510H-AQ-3	CAUTO 2022-1 A2 - ABS		12/15/2024	Paydown	XXX	2,500	2,500	2,500	2,500		-		-		2,500		-	-	48	03/15/2052
12547W-AA-2	CIFC 2018-1 E - CDO	C	12/10/2024	Paydown	XXX	2,102,000	2,102,000	1,893,930	2,141,249		(39,249)		(39,249)		2,102,000				256,276	04/18/2031
12563L-AN-7	CLIF 2020-1 A - ABS		12/18/2024	Paydown	XXX	49,174	49,174	49,151	49,158		16		16		49,174				556	09/18/2045
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST		12/10/2024	Paydown	XXX	68,914	68,914	68,914	68,914						68,914		-	-	2,223	11/10/2041
12807C-AA-1	CAI 2020-1 A - ABS	C	12/25/2024	Paydown	XXX	82,114	82,114	82,096	82,103		12		12		82,114		-	-	992	09/25/2045
134011-AG-0	CAMP PENDLETON & QUANTICO HSG LLC		10/01/2024	Call @ 100.00	XXX	95,000	95,000	75,924	78,294		201		201		78,495		16,505	16,505	5,086	10/01/2048
14069B-AA-2	CPMRK 2007A A1 - CMBS		12/10/2024	Paydown	XXX	6,466	6,466	6,490	6,489		(23)		(23)		6,466		-	-	203	02/10/2052
14070E-AA-3	CPMRK 2008A-1A A1A - ABS		12/10/2024	Paydown	XXX	14,979	14,979	19,170	18,621		(3,642)		(3,642)		14,979		-	-	566	07/10/2055
143109-AQ-9	CGMS 2016-4 BR - CDO	C	02/07/2024	Paydown	XXX	350,000	350,000	313,250	352,199		(2,199)		(2,199)		350,000				8,302	10/20/2027
14310Q-AA-6	CDLC 2015-1 A1R - CDO		07/02/2024	Paydown	XXX	400,000	400,000	394,240	413,614		(13,614)		(13,614)		400,000				19,161	10/15/2031
14311Y-AA-8	CGMS 2018-1 D - CDO		03/11/2024	Paydown	XXX	4,530,000	4,530,000	4,494,900	4,551,745		(21,745)		(21,745)		4,530,000				205,023	04/21/2031
14448C-AS-3	CARRIER GLOBAL CORP.		08/08/2024	Call @ 77.40	XXX	1,407,888	1,819,000	1,413,260	1,422,792		4,527		4,527		1,427,319		(19,431)	(19,431)	47,835	04/05/2050
14686C-AE-5	CARVL II ER - CDO	C	12/11/2024	Paydown	XXX	1,440,000	1,440,000	1,410,900	1,492,463		(52,463)		(52,463)		1,440,000				201,972	04/20/2032
14855M-AA-6	CLAST 2019-1 A - ABS		12/15/2024	Paydown	XXX	192,699	192,699	192,713	192,711		(12)		(12)		192,699		-	-	3,965	04/15/2039
14856C-AA-7	CLAST 2018-1 A - ABS		12/15/2024	Paydown	XXX	54,139	54,139	41,667	45,350		8,789		8,789		54,139		-	-	586	06/15/2043
14856G-AA-8	CLAST 2021-1 A - ABS		12/15/2024	Paydown	XXX	112,772	118,083	118,080	118,080		3		3		118,083		(5,311)	(5,311)	1,178	01/15/2046
14856G-AB-6	CLAST 2021-1 B - ABS		12/15/2024	Paydown	XXX	243,356	243,355	243,348	243,465		(109)		(109)		243,355		-	-	2,289	01/15/2046
14988#-AA-1	CEAMER FINANCE LLC - ABS		09/30/2024	Paydown	XXX	107,083	107,083	104,942	107,805		(722)		(722)		107,083				(1,430)	03/22/2031
15674J-AA-9	CERB 30 A - CDO	C	01/18/2024	Paydown	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				19,593	01/17/2033
16158@-9A-4	CHASE LINCOLN FIRST BK N A RESTR - CMO/R		09/01/2024	Maturity @ 100.00	XXX														(1)	10/01/2023
17180Y-AA-9	CIFC 2018-2 D - CDO	C	10/11/2024	Paydown	XXX	5,675,000	5,675,000	5,585,271	5,771,256		(96,256)		(96,256)		5,675,000				642,510	04/21/2031
17323T-AS-9	CMLTI 2015-RP2 A2B - CMO/RMBS		12/01/2024	Paydown	XXX	3,639	3,639	3,660	3,735		(96)		(96)		3,639		-	-	76	01/27/2053
22101@-AA-8	CORVIAS MGMT FEE BORROWER LLC		07/01/2024	Paydown	XXX	57,635	57,635	57,635	57,635						57,635				2,971	01/01/2044
251526-CT-4	DEUTSCHE BANK AG (NEW YORK BRANCH)		02/05/2024	RBC CAPITAL MARKETS, LLC	XXX	605,700	600,000	603,646	603,408		(27)		(27)		603,380		2,320	2,320	20,883	02/10/2034
256060-AA-2	DOBIE CENTER PROPERTIES LTD		05/01/2024	Call @ 100.00	XXX	100,000	100,000	95,152	98,275		114		114		98,389		1,611	1,611	3,375	05/01/2028
25755T-AE-0	DPABS 2015-1 A2 - RMBS		01/25/2024	Paydown	XXX	2,000	2,000	2,000	2,000						2,000				22	10/25/2045
25755T-AP-5	DPABS 2021-1 AII - RMBS		01/25/2024	Paydown	XXX	3,125	3,125	3,125	3,125						3,125				25	04/25/2051
26931@-AA-5	EXTELL - HARD ROCK NYC		09/01/2024	Paydown	XXX	55,385	55,385	55,385	55,385						55,385				1,772	03/01/2050
28000X-AA-6	EDGE 221 A2 - ABS		12/25/2024	Paydown	XXX	19,167	19,167	18,642	18,782		384		384		19,167		-	-	453	03/25/2052
290876-AD-3	EMERA INC		12/23/2024	Various	XXX	878,958	881,000	926,073	895,519		(3,943)		(3,943)		891,577		(12,619)	(12,619)	44,826	06/15/2076
292554-A#-9	ENCORE CAPITAL GROUP INC		08/11/2024	Various	XXX	150,000	150,000	150,000	150,000						150,000				11,820	08/11/2024
30190A-20-3	F&G ANNUITIES & LIFE INC		08/09/2024	Various	XXX	96,738	93,200	93,019	93,019		4		4		93,023		3,715	3,715	3,890	12/15/2053
30227X-AA-9	EXTNT 191 A2 - ABS		08/01/2024	Paydown	XXX	1,000,000	1,000,000	942,500	991,860		8,140		8,140		1,000,000				18,601	07/26/2049
30262S-AR-9	FREMF 2015-K42 B - CMBS		12/26/2024	Paydown	XXX	500,000	500,000	514,027	500,314		(314)		(314)		500,000				19,426	01/27/2048
30285F-AE-9	FREMF 14K40 B - CMBS		09/25/2024	Paydown	XXX	2,100,000	2,100,000	2,113,171	2,095,589		4,411		4,411		2,100,000				64,997	11/25/2047
30286X-AN-9	FREMF 2015-K43 B - CMBS		12/01/2024	Various	XXX	1,000,000	1,000,000	1,005,223	998,109		1,891		1,891		1,000,000				37,854	02/25/2048

Annual Statement for the Year 2024 of the TEXAS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
30292*-AA-2	CTL - FBI BRONX TRUST 2018		12/15/2024	Paydown	XXX	148,062	148,062	148,062	148,062						148,062		—	—	4,837	07/15/2033
30292G-AN-8	FREMF 2014-K39 B - CMBS		07/25/2024	Paydown	XXX	2,000,000	2,000,000	2,099,185	2,000,396		(396)		(396)		2,000,000				47,896	08/26/2047
30306V-AA#6	FLNG LIQUEFACTION 3 LLC		12/31/2024	Paydown	XXX	16,240	95,175	95,175	95,175						95,175		(78,935)	(78,935)	3,937	06/30/2039
30605Y-AB-7	FLCON 171 A - ABS	D	12/15/2024	Paydown	XXX	225,573	220,962	215,486	218,125		2,836		2,836		220,962		4,612	4,612	4,558	02/15/2042
30605Y-AD-3	FLCON 171 B - ABS	D	12/15/2024	Paydown	XXX	62,917	62,829	62,889	62,889		28		28		62,917				1,413	02/15/2042
30610G-AA-1	FLCON 2019-1 A - ABS	D	12/15/2024	Paydown	XXX	232,864	232,864	229,569	230,202		2,662		2,662		232,864		—	—	4,398	09/15/2039
33835P-AA-4	FIVE CORNERS FUNDING TRUST IV		04/23/2024	WELLS FARGO SECURITIES, LLC	XXX	4,292,500	4,250,000	4,267,133	4,267,028		(73)		(73)		4,266,954		25,546	25,546	176,995	02/15/2053
33852A-AC-1	FSMT 2019-1INV A3 - CMO/RMBS		12/01/2024	Paydown	XXX	44,249	44,249	44,954	45,874		(1,625)		(1,625)		44,249		—	—	615	10/25/2049
33972P-AA-7	FLNG LIQUEFACTION 2 LLC		09/30/2024	Paydown	XXX	102,720	102,720	102,720	102,720						102,720				3,208	03/31/2038
360271-AJ-9	FULTON FINANCIAL CORP		11/15/2024	Maturity @ 100.00	XXX	191,000	191,000	189,923	190,886		114		114		191,000				8,595	11/15/2024
36173M-AA-4	GPIM 1 A - CDO		10/15/2024	Paydown	XXX	159,700	159,700	159,700	159,700						159,700				1,366	12/15/2060
36173M-AB-2	GPIM 1 B - CDO		10/15/2024	Paydown	XXX	106,467	106,467	106,467	106,467						106,467				1,415	12/15/2060
36186E-AA-7	GMACN 2003A CTF - ABS		12/10/2024	Paydown	XXX	18,142	18,142	21,708	20,805		(2,663)		(2,663)		18,142		—	—	620	10/10/2041
36186Y-AF-2	GMACN 2007A CTF - CMBS		12/10/2024	Paydown	XXX	17,779	17,779	20,514	20,121		(2,342)		(2,342)		17,779		—	—	594	08/10/2052
3622EU-AD-8	GSAA 2007-2 A4A - RMBS		12/01/2024	Paydown	XXX	3,624	3,624	2,225	1,189		2,435		2,435		3,624		—	—	8	03/25/2037
36244*-AA-8	CTL - BOND BUILDING (DC)		12/10/2024	Paydown	XXX	171,329	171,329	171,329	171,329						171,329				4,794	09/10/2029
36298Y-AC-4	GSAA 2006-14 A3A - RMBS		12/26/2024	Paydown	XXX	32,395	32,395	18,809	10,716		21,678		21,678		32,395		—	—	246	09/25/2036
36321P-AE-0	GALAXY PIPELINE ASSETS BIDCO LTD	C	09/30/2024	Paydown	XXX	33,380	33,380	33,380	33,380						33,380				726	09/30/2040
37269#-AB-0	GEORGETOWN 11TH AVE BR LLC CLASS B		07/15/2024	Paydown	XXX	5,087	5,087	5,087	5,087						5,087				177	07/15/2046
37513#-AB-4	GIES LLC		12/20/2024	Paydown	XXX	430,068	430,068	430,068	430,068						430,068		—	—	18,125	02/07/2032
375414-AA-7	GILBT 1 E - CDO	C	08/14/2024	Paydown	XXX	1,690,000	1,690,000	1,255,825	1,501,895		188,105		188,105		1,690,000				170,732	10/15/2030
37677@-AA-0	GLAM MILHSG FEE LLC SENIOR		12/20/2024	Paydown	XXX	52,121	52,121	52,121	52,121						52,121		—	—	3,962	12/30/2051
37677@-AD-4	GLAM MILHSG FEE LLC SENIOR-2 5.10		12/30/2024	Paydown	XXX	46,233	46,233	46,233	46,233						46,233		—	—	1,436	12/30/2059
37677@-AE-2	GLAM 3 MILHSG FEE LLC SENIOR		12/30/2024	Paydown	XXX	13,190	13,190	13,190	13,190						13,190		—	—	1,053	12/30/2050
37677@-AF-9	GLAM 3 MILHSG FEE LLC SUB		06/30/2024	Paydown	XXX	—	167	167	167						167		(167)	(167)	12	12/30/2050
38011W-AA-4	GMACN 2002A CTF - ABS		12/10/2024	Paydown	XXX	27,250	27,250	33,485	32,084		(4,835)		(4,835)		27,250		—	—	996	05/10/2037
38012D-AB-3	GMAC COMMERCIAL MILIARTY HSG TR XIX - CM		12/10/2024	Paydown	XXX	11,313	11,313	12,102	11,972		(659)		(659)		11,313		—	—	338	05/10/2050
38013A-AB-8	GMACN 2011A CTF - ABS		12/10/2024	Paydown	XXX	7,199	7,199	7,198	6,735		464		464		7,199		—	—	220	05/10/2050
40168*-AA-2	GUGGENHEIM LOAN SERV CO LLC		12/15/2024	Paydown	XXX	49,423	49,423	49,423	49,706		(283)		(283)		49,423		—	—	4,470	07/15/2055
40170F-AA-4	GPIM 2018-1 A1 - CDO	C	10/15/2024	Paydown	XXX	896,731	896,731	896,731	896,731						896,731		—	—	37,493	01/15/2031
404280-AT-6	HSBC HOLDINGS PLC	C	06/05/2024	BNY MELLON/BARCLAYS BANK PLC FIRM	XXX	994,000	1,000,000	996,138	996,409		23		23		996,432		(2,432)	(2,432)	43,563	12/29/2049
40437C-AA-0	HLM 1812 D - CDO	C	04/22/2024	Paydown	XXX	1,150,000	1,150,000	1,150,000	1,150,000						1,150,000				64,264	07/18/2031
40437J-AA-5	HLM 8-2016 ER - CDO		11/14/2024	Paydown	XXX	2,150,000	2,150,000	2,150,000	2,150,000						2,150,000				258,108	07/22/2030
43730X-AB-0	HPA 2021-3 B - CMBS		12/01/2024	Paydown	XXX	5,428	5,428	5,428	5,427		2		2		5,428		—	—	72	01/18/2041
43730X-AC-8	HPA 2021-3 C - CMBS		12/01/2024	Paydown	XXX	2,714	2,714	2,714	2,713		1		1		2,714		—	—	38	01/18/2041
44988D-AA-3	IPL SN - CDO		02/23/2024	Paydown	XXX	244,388	244,388	244,388	244,388						244,388				3,856	09/08/2025
44988U-AA-5	IPL 3 A - CDO	C	08/06/2024	Paydown	XXX	80,000	80,000	80,000	80,000						80,000				1,808	11/02/2026
458140-CK-4	CITIGROUP GLOBAL		06/03/2024	MARKETS INC.	XXX	2,015,920	2,000,000	1,999,080	1,999,085		3		3		1,999,088		16,832	16,832	96,367	02/10/2063
46433@-AA-6	INTEL CORP		12/01/2024	Paydown	XXX	16,880	16,303	16,303	16,303						16,303		577	577	469	07/15/2040
46590U-AB-8	CLOUD HQ 2019-1 A2 - ABS		12/15/2024	Paydown	XXX	7,219	7,219	8,255	8,017		(797)		(797)		7,219		—	—	175	10/15/2077
46616Q-AA-9	HENDR 182 B - ABS		12/15/2024	Paydown	XXX	70,490	70,490	70,449	70,484		5		5		70,490		—	—	1,918	09/15/2056
46617J-AA-4	HENDR 2011-2 A - ABS		12/15/2024	Paydown	XXX	37,133	37,133	37,125	37,157		(24)		(24)		37,133		—	—	866	03/15/2062
46617L-AA-9	HENDR 2013-2 A - ABS		12/15/2024	Paydown	XXX	46,061	46,061	46,024	46,070		(8)		(8)		46,061		—	—	964	01/17/2073
46617T-AA-2	HENDR 133 A - ABS		12/16/2024	Paydown	XXX	65,514	65,514	65,477	65,512		3		3		65,514		—	—	1,596	03/15/2063
46617T-AA-2	HENDR 2014-1 A - ABS		12/15/2024	Paydown	XXX	65,514	65,514	65,477	65,512		3		3		65,514		—	—	1,596	03/15/2063

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1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
46649H-AG-7	JPMMT 2017-6 A7 - CMO/RMBS		12/01/2024	Paydown	XXX	104,159	104,159	105,273	105,160		(1,001)		(1,001)		104,159		—	—	2,197	12/28/2048
46650X-AA-1	HENDR 191 A - ABS		12/15/2024	Paydown	XXX	5,059	5,059	4,880	5,057		2		2		5,059				105	08/17/2071
46651N-AA-2	JOLAR 2019-1 A - ABS	C	12/15/2024	Paydown	XXX	286,000	286,000	278,488	280,460		5,540		5,540		286,000				6,146	04/15/2044
	JPMMT 221 A15 - CMO/RMBS		12/01/2024	Paydown	XXX	78,623	78,623	75,552	75,624		2,998		2,998		78,623		—	—	1,174	07/25/2052
470170-AD-3	NCBJ 2016-1 A - ABS	C	10/05/2024	Redemption @ 100.00	XXX	91,775	91,775	91,775	91,775						91,775				3,252	01/08/2027
47050V-AA-9	JTWN XV E - CDO	C	06/14/2024	Paydown	XXX	2,540,000	2,540,000	2,475,230	2,571,224		(31,224)		(31,224)		2,540,000				212,637	04/15/2033
47232X-AA-6	JMHT 2010-A A - ABS		12/10/2024	Paydown	XXX	13,392	13,392	13,106	13,161		231		231		13,392		—	—	493	06/10/2055
48249X-AG-2	KKR 131R DR - CDO		05/09/2024	Paydown	XXX	850,000	850,000	796,875	822,655		27,345		27,345		850,000				56,873	04/16/2029
	KKR CORE SR SECURED NOTES - ABS	C	11/15/2024	Various	XXX	278,949	278,949	278,949	278,949						278,949		—	—	9,822	08/12/2031
	KEENAN FT DETRICK ENERGY LLC		11/15/2024	Paydown	XXX	19,190	19,190	16,188	17,592		1,598		1,598		19,190		—	—	882	05/15/2033
55283L-AA-3	MAPSL 191 A - ABS	C	12/15/2024	Paydown	XXX	241,541	241,541	241,537	241,539		2		2		241,541		—	—	3,207	03/15/2044
55446M-AA-5	MAACH 1 A - ABS	C	12/15/2024	Paydown	XXX	138,056	138,056	137,542	139,063		(1,007)		(1,007)		138,056		—	—	2,459	10/15/2039
	CTL - MACYS (MOONACHIE NJ)		12/15/2024	Paydown	XXX	35,413	30,916	30,916	30,916						30,916		4,497	4,497	1,253	03/15/2037
55819E-AA-2	MDPK XXXI E - CDO		06/20/2024	Paydown	XXX	775,000	775,000	761,515	798,583		(23,583)		(23,583)		775,000				58,194	01/23/2031
55819U-AG-3	MDPK 20R ER - CDO	C	10/21/2024	Paydown	XXX	2,300,000	2,300,000	2,222,375	2,455,919		(155,919)		(155,919)		2,300,000				250,405	07/29/2030
55954G-AE-4	MAGNE 17R ER - CDO	C	04/22/2024	Paydown	XXX	4,930,000	4,930,000	4,830,250	5,068,415		(138,415)		(138,415)		4,930,000				283,222	07/21/2031
56564R-AA-8	MAPSL 2018-1 A - ABS	C	12/15/2024	Paydown	XXX	170,297	170,297	168,740	169,298		999		999		170,297				1,215	05/15/2043
56578L-AA-5	MCLO XII D - CDO		10/18/2024	Paydown	XXX	4,100,000	4,100,000	3,977,000	4,389,991		(289,991)		(289,991)		4,100,000				482,129	04/18/2031
62927#-AT-3	NFL VENTURES LP		10/15/2024	Paydown	XXX	9,358	9,358	9,358	9,358						9,358				474	04/15/2045
67389M-AE-1	OAKS 2015-1 A5 - CMO/RMBS		12/01/2024	Paydown	XXX	574	574	569	567		6		6		574				12	04/25/2046
67591X-AA-9	OCT38 38 D - CDO		09/06/2024	Paydown	XXX	4,355,000	4,355,000	4,250,001	4,648,824		(293,824)		(293,824)		4,355,000				440,357	07/22/2030
	OHANA MILITARY COMMUNITIES LLC		10/01/2024	Paydown	XXX	12,650	12,650	12,887	12,852		(202)		(202)		12,650				562	10/01/2051
677071-AU-6	OHANA 2007A I - ABS		10/01/2024	Paydown	XXX	27,021	27,021	23,285	23,963		3,058		3,058		27,021		—	—	1,222	10/01/2051
677071-AV-4	OHANA 2007A II - ABS		10/01/2024	Paydown	XXX	1,875	1,875	1,784	1,802		73		73		1,875				87	10/01/2051
682337-AA-8	OELF III A1 - CDO	C	10/19/2024	Paydown	XXX	18,380	18,380	18,380	18,380						18,380				781	07/19/2037
	OP-IG FD ALTERNATIVE INVT CO LLC - ABS		12/30/2024	Unknown	XXX	19,576,887	19,221,307	13,836,556	21,979,487		(2,402,599)		(2,402,599)		19,576,887				574,269	11/08/2067
69403W-AG-2	PACBEA 2006 - A AG - ABS		07/15/2024	Paydown	XXX	4,882	4,882	4,116	4,275		607		607		4,882		—	—	209	07/15/2051
69403W-AJ-6	PACBEA 2006 - A AG - ABS		07/15/2024	Paydown	XXX	1,979	1,979	1,635	1,666		313		313		1,979		—	—	85	07/15/2051
70016A-AE-2	PAIA 2016-1 DR - CDO		11/25/2024	Paydown	XXX	926,314	926,314	701,314	838,089		88,225		88,225		926,314				105,301	08/25/2031
70338C-10-9	PATRL 2004-I A - ABS		04/04/2024	Paydown	XXX	(114,583)	(114,583)	(96,823)	(99,721)		(14,862)		(14,862)		(114,583)				(1,274)	05/04/2054
718546-AK-0	PHILLIPS 66		09/09/2024	BARCLAYS CAPITAL INC.	XXX	1,214,915	1,240,000	1,225,473	1,230,464		473		473		1,230,937		(16,022)	(16,022)	47,249	11/15/2034
	CTL - AMZN PROJECT DIXIE FUNDED		12/10/2024	Paydown	XXX	36,624	36,624	36,684	36,677		(53)		(53)		36,624		—	—	883	10/10/2041
74728G-AE-0	QBE INSURANCE GROUP LTD	C	02/07/2024	UBS SECURITIES LLC	XXX	394,000	400,000	402,964	400,889		(68)		(68)		400,821		(6,821)	(6,821)	5,679	12/29/2049
74979R-AA-0	RRAM 5 D - CDO	C	05/16/2024	Paydown	XXX	4,125,000	4,125,000	4,112,061	4,161,156		(36,156)		(36,156)		4,125,000				277,309	10/15/2031
74988M-AA-0	RRAM 3 DR2 - CDO		12/12/2024	Paydown	XXX	475,000	475,000	461,344	482,372		(7,372)		(7,372)		475,000				60,853	01/15/2030
780099-CK-1	NATWEST GROUP PLC	C	02/08/2024	UBS SECURITIES LLC	XXX	401,720	400,000	422,020	405,870		(420)		(420)		405,450		(3,730)	(3,730)	11,733	12/29/2049
795830-AV-0	SALVATION ARMY		09/01/2024	Call @ 100.00	XXX	190,000	190,000	170,308	185,382		1,076		1,076		186,458		3,542	3,542	10,710	09/01/2026
80307A-AA-7	SAPA 201 A - ABS	C	12/15/2024	Paydown	XXX	101,613	101,613	97,504	98,376		3,237		3,237		101,613		—	—	1,678	03/15/2040
81746Q-AG-6	SEMT 182 A7 - CMO/RMBS		12/01/2024	Paydown	XXX	73,384	73,384	73,206	73,212		172		172		73,384		—	—	1,302	02/25/2048
81761T-AC-9	SERV 2020-1 A22 - ABS		04/30/2024	Paydown	XXX	8,250	8,250	8,253	8,252		(2)		(2)		8,250				103	01/30/2051
817743-AA-5	SPRO 2019-1 A2 - ABS		10/25/2024	Paydown	XXX	15,000	15,000	15,211	15,093		(93)		(93)		15,000				364	10/25/2049
82323M-AA-7	SAIL 2018-1 CN - ABS		08/01/2024	Paydown	XXX	(338)	(338)				(338)		(338)		(338)					09/15/2065
83546D-AQ-1	SONIC 2021-1 A22 - ABS		12/20/2024	Paydown	XXX	10,000	10,000	10,000	10,000						10,000				143	08/21/2051
	SPIRIT AIRLINES CLASS AA PASS THROUGH CE		08/15/2024	Paydown	XXX	14,500	14,500	12,470	12,946		1,554		1,554		14,500				367	08/15/2031
858155-AE-4	STEELCASE INC		01/09/2024	PERSHING LLC	XXX	7,520	8,000	9,340	8,862		(5)		(5)		8,858		(1,338)	(1,338)	197	01/18/2029
86212V-AA-2	STR 2016-1 A1 - ABS		12/20/2024	Paydown	XXX	5,861	5,861	5,858	5,860		1		1		5,861		—	—	126	10/22/2046

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
86212X-AC-4	STR 2019-1 A3 - ABS		12/20/2024	Paydown	XXX	5,000	5,000	4,999	5,000		1		1		5,000				90	11/22/2049
86213C-AB-1	STR 2015-1 A2 - ABS		12/20/2024	Paydown	XXX	5,750	5,750	5,740	5,748		2		2		5,750				130	04/20/2045
86362V-AD-4	SASC 2006-BC6 A4 - RMBS		12/26/2024	Paydown	XXX	73,590	73,590	57,768	75,509		(1,919)		(1,919)		73,590				1,514	01/25/2037
86668@-AA-8	SCA 2019-1 A		12/15/2024	Paydown	XXX	177,095	177,095	177,095	177,094		-		-		177,095		-	-	9,909	12/15/2027
87248X-AE-6	SIXST 8R DR - CDO	C	12/09/2024	Paydown	XXX	1,300,000	1,300,000	1,300,813	1,342,016		(42,016)		(42,016)		1,300,000				182,208	10/20/2034
87302@-AB-6	TCFC PC LEASECO LP 2022 REFI		11/05/2024	Paydown	XXX	7,485	7,485	7,485	7,485						7,485		-	-	242	11/05/2057
87302@-AC-4	TCFC PC LEASECO LP 2022 DDL		11/05/2024	Paydown	XXX	727	727	727	727						727				23	11/05/2057
87404L-AA-0	TLWND 2019-1 A - ABS	C	12/15/2024	Paydown	XXX	81,993	81,993	75,946	83,483		(1,490)		(1,490)		81,993		-	-	1,687	12/15/2044
88576X-AB-2	HENDR 2010-1 B - ABS		12/15/2024	Paydown	XXX	34,310	34,310	34,293	34,398		(88)		(88)		34,310		-	-	1,804	07/15/2061
89854D-AA*-2	TSGE 2017-1 NOTE - ABS		01/30/2024	Paydown	XXX	717,209	717,209	717,209	717,209						717,209				12,496	09/25/2031
90983V-AA-1	UNITED COMMUNITIES LLC		09/15/2024	Paydown	XXX	11,838	11,838	12,779	12,640		(802)		(802)		11,838		-	-	498	09/15/2051
92558D-AA-2	VIBR VII D - CDO		11/01/2024	Paydown	XXX	2,400,000	2,400,000	2,303,058	2,530,814		(130,814)		(130,814)		2,400,000				303,785	09/16/2030
92580@-AA-1	VICOF 3 TERM LOAN FUNDED - ABS		12/20/2024	Paydown	XXX	528,261	528,261	528,261	528,261						528,261		-	-	14,156	11/30/2029
92581*-AA-2	VICOF 2 REFI TERM LOAN FUNDED - ABS		11/20/2024	Paydown	XXX	392,919	392,919	391,937	392,403		516		516		392,919		-	-	8,268	02/20/2030
92838@-AA-1	VISTA RIDGE LLC		12/31/2024	Paydown	XXX	12,898	16,097	16,097	16,097						16,097		(3,200)	(3,200)	334	10/14/2049
93042#-AA-9	CTL - WALGREENS (LAMBERTVILLE MI)		12/15/2024	Paydown	XXX	4,488	4,866	4,866	4,867		-		-		4,866		(378)	(378)	329	06/30/2033
93934F-DF-6	WMALT 2005-8 3C1 - CMO/RMBS		12/01/2024	Paydown	XXX	4,009	9,318	7,260	6,698		2,620		2,620		9,318		(5,309)	(5,309)	317	10/25/2035
94354K-AA-8	WAAV 2019-1 A - ABS		12/15/2024	Paydown	XXX	412,128	412,128	408,251	409,223		2,905		2,905		412,128		-	-	10,608	09/15/2044
95058X-AP-3	WEN 2022-1 A22 - ABS		12/15/2024	Paydown	XXX	20,198	917	917	917						917		19,281	19,281	(300)	03/15/2052
95829T-AA-3	WESTERN GROUP HSG LP		09/15/2024	Paydown	XXX	17,969	17,969	17,969	17,969						17,969				915	03/15/2057
96928*-BX-4	CTL - WALGREENS		12/14/2024	Paydown	XXX	40,003	40,021	40,021	40,053		(32)		(32)		40,021		(18)	(18)	2,689	01/15/2035
96928*-DD-6	CTL - WALGREENS (BETHEL PARK PA)		12/15/2024	Paydown	XXX	14,019	14,231	14,231	14,231						14,231		(212)	(212)	734	10/15/2034
97652Q-AC-3	WIN 142 A3 - CMO/RMBS		12/01/2024	Paydown	XXX	5,358	5,358	5,432	5,558		(200)		(200)		5,358		-	-	136	09/20/2044
97770*-AA-2	WOLFENT 2021-1 A - ABS		11/01/2024	Paydown	XXX	566,098	794,570	794,570	794,570						794,570		(228,472)	(228,472)	28,597	05/20/2045
98625F-AA-3	GNRT 7 E - CDO	C	03/19/2024	Paydown	XXX	375,000	375,000	337,500	345,891		29,109		29,109		375,000				18,868	01/24/2033
BGH8FM-BV-4	HUNT FEE IV 2023		12/01/2024	Paydown	XXX	78,062	78,062	78,062	78,062						78,062				3,656	12/01/2050
T6827#-AA-1	GUGGENHEIM NSA NAPOLI-MIRABELLA TR	C	10/01/2024	Paydown	XXX	96,818	96,818	96,818	96,818						96,818		-	-	4,908	10/01/2045
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						129,709,554	130,789,925	121,886,431	133,439,974	1,737	(3,513,156)		(3,511,419)		129,935,956		(226,403)	(226,403)	8,389,169	XXX
Bonds: Hybrid Securities																				
007924-AJ-2	AEGON LTD	C	05/21/2024	SG AMERICAS SECURITIES, LLC	XXX	578,250	600,000	578,610	580,881		184		184		581,065		(2,815)	(2,815)	20,350	04/11/2048
025537-AU-5	AMERICAN ELECTRIC POWER COMPANY INC		12/12/2024	GOLDMAN SACHS & CO.	XXX	293,679	310,000	310,000	310,000						310,000		(16,322)	(16,322)	15,950	02/15/2062
05463H-AC-5	AXIS SPECIALTY FINANCE LLC		12/23/2024	Various	XXX	376,887	400,000	400,000	400,000						400,000		(23,113)	(23,113)	28,062	01/15/2040
05565A-GF-4	BNP PARIBAS SA	C	11/01/2024	MORGAN STANLEY & CO. LLC	XXX	401,520	400,000	413,640	406,772		(1,235)		(1,235)		405,537		(4,017)	(4,017)	34,067	12/29/2049
05565Q-DV-7	BP CAPITAL MARKETS PLC	C	04/15/2024	Various	XXX	682,500	720,000	717,675	717,772		12		12		717,783		(35,283)	(35,283)	8,827	12/29/2049
05946K-AG-6	BANCO BILBAO VIZCAYA ARGENTARIA SA	C	03/04/2024	BARCLAYS CAPITAL INC. MORGAN STANLEY & CO.	XXX	197,280	200,000	200,000	200,000						200,000		(2,720)	(2,720)	3,286	12/29/2049
060505-EL-4	BANK OF AMERICA CORP		02/29/2024	LLC	XXX	1,001,250	1,000,000	1,044,351	1,006,894		(1,443)		(1,443)		1,005,451		(4,201)	(4,201)	23,653	10/23/2024
06738E-BG-9	BARCLAYS PLC	C	06/14/2024	Call @ 100.00	XXX	400,000	400,000	400,000	400,000						400,000				16,000	12/29/2049
125896-BU-3	MIZUHO SECURITIES USA INC.		12/17/2024	J.P. MORGAN SECURITIES LLC	XXX	503,448	528,000	532,750	531,244		(446)		(446)		530,797		(27,349)	(27,349)	26,264	06/01/2050
21871X-20-8	COREBRIDGE FINANCIAL INC		12/31/2024	LLC	XXX	88,302	86,775	86,775							86,775		1,527	1,527		12/15/2064

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
225313-AJ-4	CREDIT AGRICOLE SA	C	07/01/2024	SG AMERICAS SECURITIES, LLC	XXX	305,355	300,000	332,410	310,296		(2,487)		(2,487)		307,809		(2,454)	(2,454)	12,797	12/29/2049
225313-AL-9	CREDIT AGRICOLE SA	C	03/08/2024	RBC CAPITAL MARKETS, LLC	XXX	700,455	700,000	703,600	703,600						703,600		(3,145)	(3,145)	22,592	12/29/2049
225401-AJ-7	CREDIT SUISSE GROUP AG	C	01/01/2024	Adjustment	XXX	(22,375)											(22,375)	(22,375)	22,375	12/29/2049
225401-AK-4	CREDIT SUISSE GROUP AG	C	01/01/2024	Adjustment	XXX	(4,994)											(4,994)	(4,994)	4,994	12/29/2049
23380Y-AC-1	DAI-CHI LIFE HOLDINGS INC.	C	10/28/2024	Call @ 100.00	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				102,000	12/29/2049
29250N-AS-4	ENBRIDGE INC.		06/24/2024	BROADCORT CAPITAL CORP FIXED I	XXX	103,982	110,000	96,415	96,441		15		15		96,456		7,526	7,526	5,714	07/15/2077
29250N-AW-5	ENBRIDGE INC.		06/25/2024	BNP PARIBAS SECURITIES BOND	XXX	240,525	250,000	243,075	243,547		44		44		243,590		(3,065)	(3,065)	12,804	03/01/2078
30767E-AD-1	FARM CREDIT BANK OF TEXAS		02/13/2024	BOFA SECURITIES, INC	XXX	465,500	475,000	475,375	475,356		(1)		(1)		475,356		(9,856)	(9,856)	4,513	12/29/2049
40427L-AB-0	HSBC CAPITAL FUNDING (DOLLAR1) LP	C	02/28/2024	J.P. MORGAN SECURITIES LLC	XXX	319,961	255,000	379,700	323,978		(1,745)		(1,745)		322,233		(2,272)	(2,272)	17,371	12/29/2049
404280-BP-3	HSBC HOLDINGS PLC	C	10/31/2024	Various	XXX	400,180	400,000	406,950	403,289		(599)		(599)		402,690		(2,510)	(2,510)	26,939	12/29/2049
46625H-JQ-4	JPMORGAN CHASE & CO.		05/01/2024	Call @ 100.00	XXX	525,000	525,000	563,446	525,688		(688)		(688)		525,000				29,988	12/29/2049
48124B-AC-9	JPMORGAN CHASE & CO.		05/01/2024	Call @ 100.00	XXX	1,250,000	1,250,000	1,256,250	1,250,000						1,250,000				55,951	12/29/2049
48126H-AA-8	JPMORGAN CHASE & CO.		05/01/2024	Call @ 100.00	XXX	809,000	809,000	841,795	809,000						809,000				36,416	12/29/2049
48126H-AC-4	JPMORGAN CHASE & CO.		02/08/2024	UBS SECURITIES LLC	XXX	469,413	470,000	481,926	471,719		(259)		(259)		471,460		(2,048)	(2,048)	10,433	12/29/2049
539439-AG-4	LLOYDS BANKING GROUP PLC	C	03/13/2024	Jefferies LLC	XXX	500,055	500,000	511,690	501,175		(487)		(487)		500,688		(633)	(633)	8,125	12/31/2049
539439-AU-3	LLOYDS BANKING GROUP PLC	C	12/12/2024	Various	XXX	999,487	1,000,000	1,019,998	1,008,646		(3,068)		(3,068)		1,005,579		(6,092)	(6,092)	40,729	12/27/2066
53944Y-AV-5	LLOYDS BANKING GROUP PLC	C	05/03/2024	MORGAN STANLEY & CO. LLC	XXX	198,000	200,000	200,000	200,000						200,000		(2,000)	(2,000)	5,778	12/29/2049
585270-AA-9	MEIJI YASUDA LIFE INSURANCE CO.	C	01/29/2024	SG AMERICAS SECURITIES, LLC	XXX	592,800	600,000	607,500	601,954		(89)		(89)		601,866		(9,066)	(9,066)	8,667	10/20/2045
59156R-BT-4	METLIFE INC.		04/03/2024	BROADCORT CAPITAL CORP FIXED I	XXX	198,186	200,000	205,945	203,013		(167)		(167)		202,846		(4,660)	(4,660)	6,528	12/31/2049
65339K-BK-5	NEXTERA ENERGY CAPITAL HOLDINGS INC.		11/21/2024	BNP PARIBAS SECURITIES BOND	XXX	296,385	300,000	300,388	300,234		(34)		(34)		300,199		(3,814)	(3,814)	17,939	05/01/2079
65559C-AA-9	NORDEA BANK ABP	C	12/12/2024	RBC CAPITAL MARKETS, LLC	XXX	201,420	200,000	200,000	200,000						200,000		1,420	1,420	16,084	12/29/2049
693475-AM-7	PNC FINANCIAL SERVICES GROUP INC		12/02/2024	Call @ 100.00	XXX	2,730,000	2,730,000	2,728,110	2,728,416		23		23		2,728,439		1,561	1,561	237,917	12/29/2049
744320-BF-8	PRUDENTIAL FINANCIAL INC		12/05/2024	Various	XXX	445,665	450,000	458,813	454,870		(839)		(839)		454,031		(8,366)	(8,366)	26,007	09/15/2048
744320-BK-7	PRUDENTIAL FINANCIAL INC		07/24/2024	MORGAN STANLEY & CO. LLC	XXX	785,064	790,000	792,096	791,872		(95)		(95)		791,777		(6,713)	(6,713)	30,102	09/01/2052
76025L-AB-0	SCENTRE GROUP TRUST 2	C	12/12/2024	Various	XXX	1,078,868	1,100,000	1,110,800	1,108,054		(1,041)		(1,041)		1,107,013		(28,145)	(28,145)	62,084	09/24/2080
808513-BD-6	CHARLES SCHWAB CORP.		01/23/2024	Sumridge Partners	XXX	491,675	500,000	500,000	500,000						500,000		(8,325)	(8,325)	4,031	12/29/2049
857477-AQ-6	STATE STREET CORP.		03/15/2024	Call @ 100.00	XXX	167,000	167,000	167,000	167,000						167,000				3,902	12/29/2049
87089N-AA-8	SWISS RE FINANCE LUXEMBOURG SA	C	02/22/2024	MORGAN STANLEY & CO. LLC	XXX	195,000	200,000	200,000	200,000						200,000		(5,000)	(5,000)	4,000	04/02/2049
89356B-AB-4	TRANSCANADA TRUST		12/12/2024	Various	XXX	1,356,776	1,385,000	1,395,621	1,379,700		(1,283)		(1,283)		1,378,417		(21,641)	(21,641)	77,210	08/15/2076
89356B-AE-8	TRANSCANADA TRUST		12/23/2024	BNP PARIBAS SECURITIES BOND	XXX	384,340	400,000	400,238	400,151		(23)		(23)		400,128		(15,788)	(15,788)	28,050	09/15/2079
90352J-AF-0	UBS GROUP AG	C	01/31/2024	Call @ 100.00	XXX	400,000	400,000	400,000	400,000						400,000				14,000	12/29/2049
949746-NL-1	WELLS FARGO & CO.		07/25/2024	STIFEL, NICOLAUS & CO., INC.	XXX	509,045	500,000	540,405	531,860		(991)		(991)		530,870		(21,825)	(21,825)	18,263	12/01/2086
F5616K-AC-8	LA MONDIALE SAM	D	05/22/2024	PARBFRPP	XXX	392,000	400,000	393,950	394,861		70		70		394,931		(2,931)	(2,931)	19,453	01/26/2047
G7S8MZ-AA-7	PHOENIX GROUP HOLDINGS PLC	D	06/20/2024	GLOBAL CORPORATE ACTIONS	XXX	200,000	200,000	200,000	200,000						200,000				7,251	12/29/2049
H4209B-AD-0	UBS GROUP AG	D	03/01/2024	MLILGB3LECL MRL LY INTL LONDON	XXX	592,260	600,000	602,770	599,556		(133)		(133)		599,423		(7,163)	(7,163)	23,833	12/29/2049
Q7787G-AE-0	QBE INSURANCE GROUP LTD	D	02/22/2024	MSNYUS33 MORGAN STANLEY NY	XXX	591,000	600,000	593,170	592,958		(1)		(1)		592,957		(1,957)	(1,957)	6,756	06/17/2046

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1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Q78063-AG-1	QBE INSURANCE GROUP LTD	D	01/30/2024	JEFFUS33 JEFFERIES JERSEY CITY	XXX	998,810	1,000,000	1,039,592	1,005,113		(472)		(472)		1,004,641		(5,831)	(5,831)	11,063	12/02/2044
1309999999 – Bonds: Hybrid Securities						26,388,952	26,610,775	27,032,828	26,635,911		(17,277)		(17,277)		26,705,409		(316,457)	(316,457)	1,219,117	XXX
2509999997 – Subtotals - Bonds - Part 4						165,451,098	167,866,440	158,227,715	169,431,013	1,737	(3,453,443)		(3,451,705)		166,116,250		(665,152)	(665,152)	9,961,631	XXX
2509999998 – Summary Item from Part 5 for Bonds						4,387,665	4,378,700	4,306,772			72,077		72,077		4,378,849		8,815	8,815	258,749	XXX
2509999999 – Subtotals - Bonds						169,838,763	172,245,140	162,534,487	169,431,013	1,737	(3,381,365)		(3,379,628)		170,495,099		(656,336)	(656,336)	10,220,380	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
12542R-30-8	CHS INC		06/10/2024	J.P. MORGAN SECURITIES LLC	4,452,000	122,354		118,411	118,067	344			344		118,411		3,943	3,943	2,191	XXX
25746U-DM-8	DOMINION ENERGY INC		05/06/2024	Various	402,000,000	381,929		402,800	356,460	46,341			46,341		402,800		(20,872)	(20,872)	4,394	XXX
281020-AS-6	EDISON INTERNATIONAL		07/18/2024	MIZUHO SECURITIES USA INC	510,000,000	508,615		510,000	510,000						510,000		(1,385)	(1,385)	13,706	XXX
281020-AT-4	EDISON INTERNATIONAL		06/25/2024	Various	496,000,000	475,501		502,410	461,827	40,583			40,583		502,410		(26,910)	(26,910)	10,100	XXX
29273V-40-7	ENERGY TRANSFER LP		02/09/2024	Call @ 25.00	20,648,000	516,200		461,928	522,394	(60,466)			(60,466)		461,928		54,272	54,272	12,543	XXX
29273V-60-5	ENERGY TRANSFER LP		03/07/2024	Various	19,589,000	492,793		487,345	487,668	(323)			(323)		487,345		5,448	5,448	9,305	XXX
29359U-10-9	ENSTAR GROUP LTD	C	08/02/2024	Various	10,715,000	219,152		280,642	269,589	11,052			11,052		280,642		(61,489)	(61,489)	9,376	XXX
29452E-20-0	EQUITABLE HOLDINGS INC		11/01/2024	J.P. MORGAN SECURITIES LLC	633,000	14,521		14,511	13,565	946			946		14,511		10	10	623	XXX
29452E-AA-9	EQUITABLE HOLDINGS INC		11/19/2024	Various	1,750,000,000	1,762,167		1,750,000	1,665,246	84,754			84,754		1,750,000		12,167	12,167	43,313	XXX
360271-30-8	FULTON FINANCIAL CORP		09/27/2024	J.P. MORGAN SECURITIES LLC	28,000,000	526,002		712,878	467,600	245,278			245,278		712,878		(186,876)	(186,876)	26,568	XXX
376536-88-4	GLADSTONE COMMERCIAL CORP		03/01/2024	Various	12,000,000	234,328		300,000	233,281	66,719			66,719		300,000		(65,672)	(65,672)	2,740	XXX
50149X-AA-2	KUVARE US HOLDINGS INC		12/31/2024	BOFA SECURITIES, INC	373,000,000	383,548		373,000	373,000						373,000		10,548	10,548	24,252	XXX
534187-88-5	LINCOLN NATIONAL CORP		08/21/2024	J.P. MORGAN SECURITIES LLC	6,251,000	170,302		156,275	170,402	(14,127)			(14,127)		156,275		14,027	14,027	10,210	XXX
61762V-85-3	MORGAN STANLEY		01/25/2024	JPMSUS3X JP MORGAN SEC NY	9,936,000	257,326		259,688	259,429	259			259		259,688		(2,362)	(2,362)	4,037	XXX
65473P-88-1	NISOURCE INC		03/01/2024	SGCCUS31 SEAPORT GRP SECS NY	15,968,000	398,301		407,774	398,561	9,213			9,213		407,774		(9,473)	(9,473)	6,487	XXX
693475-BD-6	PNC FINANCIAL SERVICES GROUP INC		07/25/2024	MORGAN STANLEY & CO. LLC	295,000,000	294,163		295,000	279,369	15,631			15,631		295,000		(837)	(837)	8,850	XXX
693475-BF-1	PNC FINANCIAL SERVICES GROUP INC		07/24/2024	HSBC SECURITIES INC	855,000,000	856,615		855,400	831,263	24,137			24,137		855,400		1,215	1,215	26,505	XXX
75968N-30-9	RENAISSANCERE HOLDINGS LTD	C	03/22/2024	JPMSUS3X JP MORGAN SEC NY	24,115,000	592,362		599,273	576,349	22,924			22,924		599,273		(6,910)	(6,910)	6,854	XXX
808513-CB-9	CHARLES SCHWAB CORP		11/21/2024	Various	982,000,000	966,007		983,830	886,517	97,313			97,313		983,830		(17,823)	(17,823)	37,176	XXX
84860W-20-1	SPIRIT REALTY CAPITAL INC		01/23/2024	Unknown	11,993,000	279,389		279,389	284,824	(5,435)			(5,435)		279,389				4,425	XXX
857477-60-8	STATE STREET CORP		03/15/2024	Call @ 25.00	12,000,000	300,000		300,000	300,360	(360)			(360)		300,000					XXX
938824-30-7	WAFD INC		09/03/2024	Various	17,000,000	281,507		425,000	259,250	165,750			165,750		425,000		(143,493)	(143,493)	14,016	XXX
949746-46-5	WELLS FARGO & CO		03/15/2024	Call @ 25.00	30,900,000	772,500		857,074	776,208	80,866			80,866		857,074		(84,574)	(84,574)	12,794	XXX
G16249-16-4	BROOKFIELD PROPERTY PARTNERS LP	C	06/25/2024	J.P. MORGAN SECURITIES LLC	16,000,000	195,575		400,000	184,802	215,198			215,198		400,000		(204,425)	(204,425)	10,626	XXX
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						11,001,157	XXX	11,732,629	10,686,032	1,046,597			1,046,597		11,732,629		(731,472)	(731,472)	301,090	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
008252-82-7	AFFILIATED MANAGERS GROUP INC		05/01/2024	Adjustment	5,954,000	152,106		148,850							148,850		3,256	3,256		XXX
015857-80-8	ALGONQUIN POWER & UTILITIES CORP		01/22/2024	JPMSUS3X JP MORGAN SEC NY	8,114,000	201,154		204,753	203,062		(27)		(27)		203,035		(1,881)	(1,881)	3,144	XXX
020002-30-9	ALLSTATE CORP		07/29/2024	J.P. MORGAN SECURITIES LLC	6,644,000	172,101		167,003	167,003						167,003		5,098	5,098	9,410	XXX
025932-80-7	AMERICAN FINANCIAL GROUP INC		10/30/2024	Various	10,041,000	249,746		251,025	251,025						251,025		(1,279)	(1,279)	11,210	XXX
025932-87-2	AMERICAN FINANCIAL GROUP INC		07/18/2024	J.P. MORGAN SECURITIES LLC	2,792,000	67,127		69,800	69,800						69,800		(2,673)	(2,673)	1,963	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
125896-84-5	CMS ENERGY CORP		03/15/2024	JPMSUS3X JP MORGAN SEC NY	24,500.000	608,148		613,909	612,561		(83)		(83)		612,478		(4,330)	(4,330)	8,996	XXX
125896-85-2	CMS ENERGY CORP		03/22/2024	JPMSUS3X JP MORGAN SEC NY	5,400.000	135,474		133,784	133,801		1		1		133,802		1,672	1,672	1,983	XXX
125896-86-0	CMS ENERGY CORP		04/05/2024	Various	10,182.000	249,126		245,554	243,922		6		6		243,927		5,199	5,199	3,580	XXX
744320-87-0	PRUDENTIAL FINANCIAL INC		04/03/2024	Various	10,400.000	267,335		260,000	260,000						260,000		7,335	7,335	3,868	XXX
759351-80-2	REINSURANCE GROUP OF AMERICA INC		11/25/2024	Various	6,029.000	152,585		150,725	150,725						150,725		1,860	1,860	1,987	XXX
816851-BK-4	SEMPRA		01/19/2024	MORGAN STANLEY & CO. LLC	450,000.000	446,912		450,000	450,000						450,000		(3,088)	(3,088)		XXX
842587-80-0	SOUTHERN CO		10/04/2024	J.P. MORGAN SECURITIES LLC	13,440.000	324,343		336,000	336,000						336,000		(11,657)	(11,657)	12,474	XXX
G1624R-10-7	BROOKFIELD PROPERTY PREFERRED LP	C	03/19/2024	JPMSUS3X JP MORGAN SEC NY	8,000.000	112,980		198,400	198,525		12		12		198,537		(85,558)	(85,558)	3,625	XXX
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						3,139,138	XXX	3,229,802	3,076,424		(91)		(91)		3,225,183		(86,045)	(86,045)	62,240	XXX
4509999997 – Subtotals - Preferred Stocks - Part 4						14,140,295	XXX	14,962,431	13,762,456	1,046,597	(91)		1,046,506		14,957,812		(817,517)	(817,517)	363,330	XXX
4509999998 – Summary Item from Part 5 for Preferred Stocks						299,825	XXX	279,389							279,389		20,436	20,436	13,492	XXX
4509999999 – Subtotals - Preferred Stocks						14,440,120	XXX	15,241,820	13,762,456	1,046,597	(91)		1,046,506		15,237,201		(797,081)	(797,081)	376,822	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
902685-10-6	UDEM Y ORD		01/02/2024	SIDCO/VIRTU AMERICAS	99.000	1,378	XXX	1,511	1,458	52			52		1,511		(132)	(132)		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,378	XXX	1,511	1,458	52			52		1,511		(132)	(132)		XXX
5989999997 – Subtotals - Common Stocks - Part 4						1,378	XXX	1,511	1,458	52			52		1,511		(132)	(132)		XXX
5989999999 – Subtotals - Common Stocks						1,378	XXX	1,511	1,458	52			52		1,511		(132)	(132)		XXX
5999999999 – Subtotals - Preferred and Common Stocks						14,441,498	XXX	15,243,331	13,763,914	1,046,649	(91)		1,046,558		15,238,712		(797,213)	(797,213)	376,822	XXX
6009999999 – Totals						184,280,261	XXX	177,777,818	183,194,927	1,048,386	(3,381,456)		(2,333,070)		185,733,811		(1,453,549)	(1,453,549)	10,597,202	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
00032@-AC-4	LENDLEASE AAFHHC PRA REV FUNDED		05/23/2024	DIRECT FROM ISSUER	10/29/2024	DIRECT FROM ISSUER	162,700	162,700	162,700	162,700									6,695	
03755D-AA-0	APEXC 192 E - CDO	C	07/30/2024	Various	12/27/2024	Paydown	2,436,000	2,366,016	2,436,000	2,436,000		69,984		69,984					182,417	9,820
12547W-AA-2	CIFC 2018-I E - CDO	C	10/02/2024	SMBC NIKKO SECURITIES AMERICA, INC.	12/10/2024	Paydown	375,000	374,625	375,000	375,000		375		375					15,461	9,004
14686C-AE-5	CARVL II ER - CDO	C	04/04/2024	Bank of America Merrill Lynch	12/11/2024	Paydown	335,000	333,281	335,000	335,000		1,719		1,719					36,274	7,123
446150-BF-0	HUNTINGTON BANCSHARES INC		11/12/2024	Various	11/19/2024	Various	180,000	180,149	182,107	180,149		-		-			1,958	1,958	37	
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)							3,488,700	3,416,772	3,490,807	3,488,849		72,077		72,077			1,958	1,958	240,883	25,946
Bonds: Hybrid Securities																				
03769M-AD-8	APOLLO GLOBAL MANAGEMENT INC		10/03/2024	J.P. MORGAN SECURITIES LLC	11/21/2024	Various	290,000	290,000	289,607	290,000							(393)	(393)	1,801	
654579-AN-1	NIPPON LIFE INSURANCE CO	C	04/09/2024	J.P. MORGAN SECURITIES LLC	11/21/2024	Various	600,000	600,000	607,250	600,000							7,250	7,250	16,065	
1309999999 - Bonds: Hybrid Securities							890,000	890,000	896,857	890,000							6,857	6,857	17,866	
2509999998 - Subtotals - Bonds							4,378,700	4,306,772	4,387,665	4,378,849		72,077		72,077			8,815	8,815	258,749	25,946
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
756109-88-0	REALTY INCOME CORP		01/23/2024	Various	09/30/2024	Call @ 25.00	11,993,000	279,389	299,825	279,389							20,436	20,436	13,492	
4019999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								279,389	299,825	279,389							20,436	20,436	13,492	
4509999998 - Subtotals - Preferred Stocks								279,389	299,825	279,389							20,436	20,436	13,492	
5999999999 - Subtotals - Preferred and Common Stocks								279,389	299,825	279,389							20,436	20,436	13,492	
6009999999 - Totals								4,586,161	4,687,490	4,658,238		72,077		72,077			29,251	29,251	272,241	25,946

(E-16) Schedule D - Part 6 - Section 1
NONE

(E-16) Schedule D - Part 6 - Section 2
NONE

(E-17) Schedule DA - Part 1
NONE

(E-18) Schedule DB - Part A - Section 1
NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)
NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge
NONE

(E-19) Schedule DB - Part A - Section 2
NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)
NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge
NONE

(E-20) Schedule DB - Part B - Section 1
NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name
NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)
NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge
NONE

(E-21) Schedule DB - Part B - Section 2
NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)
NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge
NONE

(E-22) Schedule DB - Part D - Section 1
NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity
NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity
NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Federal Home Loan Bank –					4	XXX
PNC Bank –			1,462,701		16,465,518	XXX
US Bank –					1,679,635	XXX
Wells Fargo Bank –					1,073,215	XXX
Regions Bank –	SD				21,131	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories			1,462,701		19,239,503	XXX
0399999 – Total Cash on Deposit			1,462,701		19,239,503	XXX
0499999 – Cash in Company's Office			XXX	XXX	1,100	XXX
0599999 – Total Cash			1,462,701		19,240,603	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	15,948,764	4. April	23,028,104	7. July	29,416,774	10. October	20,441,303
2. February	20,262,731	5. May	21,603,459	8. August	17,328,091	11. November	22,554,694
3. March	16,677,780	6. June	23,305,163	9. September	13,765,334	12. December	19,239,503

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V	SD	12/31/2024	4.140	XXX	1,938	–	–
31846V-54-2	FIRST AMER:TRS OBG Z	SD	12/31/2024	4.250	XXX	77,646	283	1,977
61747C-58-2	MORG STAN I LQ:TRS I .....	.....	12/31/2024	4.230	XXX	72,453,892	278,162	229,348
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						72,533,476	278,445	231,325
All Other Money Market Mutual Funds								
990220-47-7	RBS CITIZENS NA CASH SWEEP	SD	12/02/2024 .....	.....	XXX	1 .....	.....	1
8309999999 – All Other Money Market Mutual Funds						1 .....	.....	1
8609999999 – Total Cash Equivalents						72,533,477	278,445	231,326

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
	1B	2A \$	2B \$	2C \$				
	1C	3A \$	3B \$	3C \$				
	1D	4A \$	4B \$	4C \$				
	1E	5A \$	5B \$	5C \$				
	1F	6 \$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR	O Life Insurance	143,827	135,965		
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE					
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA	B Life Insurance	122,696	114,834		
12.	Hawaii	HI					
13.	Idaho	ID					
14.	Illinois	IL					
15.	Indiana	IN					
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA	B Life Insurance	426,770	399,422		
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH	O Life Insurance	400,097	374,460		
31.	New Jersey	NJ					
32.	New Mexico	NM	B Life Insurance	290,368	279,297		
33.	New York	NY					
34.	North Carolina	NC	B Life Insurance	471,808	450,123		
35.	North Dakota	ND					
36.	Ohio	OH					
37.	Oklahoma	OK					
38.	Oregon	OR					
39.	Pennsylvania	PA					
40.	Rhode Island	RI					
41.	South Carolina	SC	B Life Insurance	181,377	169,755		
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX	O Life Insurance	2,362,271	2,224,380		
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA	B Life Insurance	123,763	115,832		
48.	Washington	WA					
49.	West Virginia	WV					
50.	Wisconsin	WI					
51.	Wyoming	WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	US Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX				
59.	Totals	XXX	XXX	4,522,979	4,264,067		
Details of Write-Ins							
5801.	.....					
5802.	.....					
5803.	.....					
5898.	Summary of remaining write-ins for Line 58 from overflow page						
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)						



VM-20 RESERVES SUPPLEMENT – PART 1A

Life Insurance Reserves Valued According to VM-20 by Product Type
For The Year Ended December 31, 2024
(To Be Filed by March 1)

NAIC Group Code: 4213

NAIC Company Code: 69396

		Prior Year	Current Year	
		1	2	3
		Reported Reserve	Reported Reserve	Due and Deferred Premium Asset
1.	Post-Reinsurance-Ceded Reserve			
1.1.	Term Life Insurance.....			
1.2.	Universal Life With Secondary Guarantee.....			
1.3.	Non-Participating Whole Life.....	778,401	1,055,088	33,466
1.4.	Participating Whole Life.....			
1.5.	Universal Life Without Secondary Guarantee.....	39,168,271	70,784,213	
1.6.	Variable Universal Life.....			
1.7.	Variable Life.....			
1.8.	Indexed Life.....			
1.9.	Aggregate Write-Ins for Other Products.....			
2.	Total Post-Reinsurance-Ceded Reserve (Sum of Lines 1.1 through 1.9).....	39,946,672	71,839,301	XXX
3.	Pre-Reinsurance-Ceded Reserve			
3.1.	Term Life Insurance.....			
3.2.	Universal Life With Secondary Guarantee.....			
3.3.	Non-Participating Whole Life.....	778,401	1,055,088	33,466
3.4.	Participating Whole Life.....			
3.5.	Universal Life Without Secondary Guarantee.....	39,168,271	70,784,213	
3.6.	Variable Universal Life.....			
3.7.	Variable Life.....			
3.8.	Indexed Life.....			
3.9.	Aggregate Write-Ins for Other Products.....			
4.	Total Pre-Reinsurance-Ceded Reserve (Sum of Lines 3.1 through 3.9).....	39,946,672	71,839,301	XXX
5.	Total Reserves Ceded (Line 4 minus Line 2).....			XXX
Details of Write-Ins				
01.901.	.....		
01.902.	.....		
01.903.	.....		
01.998.	Summary of remaining write-ins for Line 1.9 from overflow page.....			
01.999.	Totals (Lines 01.901 through 01.903 plus 01.998) (Line 1.9 above).....			
03.901.	.....		
03.902.	.....		
03.903.	.....		
03.998.	Summary of remaining write-ins for Line 3.9 from overflow page.....			
03.999.	Totals (Lines 03.901 through 03.903 plus 03.998) (Line 3.9 above).....			

Supp456.1

VM-20 RESERVES SUPPLEMENT – PART 1B

Life Insurance Reserves Valued According to VM-20 by Product Type
For The Year Ended December 31, 2024
(To Be Filed by March 1)
(\$000 Omitted for Face Amounts)

		Current Year											
		SECTION A					SECTION B				SECTION C		
		1	2	3	4	5	6	7	8	9	10	11	12
		Net Premium Reserve	Deterministic Reserve	Stochastic Reserve	Number of Policies	Face Amount	Net Premium Reserve	Deterministic Reserve	Number of Policies	Face Amount	Net Premium Reserve	Number of Policies	Face Amount
1.	Post-Reinsurance-Ceded Reserve												
1.1.	Term Life Insurance				XXX	XXX			XXX	XXX	XXX	XXX	XXX
1.2.	Universal Life With Secondary Guarantee				XXX	XXX			XXX	XXX		XXX	XXX
1.3.	Non-Participating Whole Life	1,055,088	127,939	260,179	XXX	XXX			XXX	XXX		XXX	XXX
1.4.	Participating Whole Life				XXX	XXX			XXX	XXX		XXX	XXX
1.5.	Universal Life Without Secondary Guarantee	70,784,213	(48,676,984)	58,234,258	XXX	XXX			XXX	XXX		XXX	XXX
1.6.	Variable Universal Life				XXX	XXX			XXX	XXX		XXX	XXX
1.7.	Variable Life				XXX	XXX			XXX	XXX		XXX	XXX
1.8.	Indexed Life				XXX	XXX			XXX	XXX		XXX	XXX
1.9.	Aggregate Write-Ins for Other Products				XXX	XXX			XXX	XXX		XXX	XXX
2.	Total Post-Reinsurance-Ceded Reserve (Sum of Lines 1.1 through 1.9)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Pre-Reinsurance-Ceded Reserve										XXX		
3.1.	Term Life Insurance												
3.2.	Universal Life With Secondary Guarantee												
3.3.	Non-Participating Whole Life	1,055,088	127,939	260,179	1,240	24,103							
3.4.	Participating Whole Life												
3.5.	Universal Life Without Secondary Guarantee	70,784,213	(48,676,984)	58,234,258	397,478	17,739,310							
3.6.	Variable Universal Life												
3.7.	Variable Life												
3.8.	Indexed Life												
3.9.	Aggregate Write-Ins for Other Products												
4.	Total Pre-Reinsurance-Ceded Reserve (Sum of Lines 3.1 through 3.9)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5.	Total Reserves Ceded (Line 4 minus Line 2)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Details of Write-Ins													
01.901					XXX	XXX			XXX	XXX		XXX	XXX
01.902					XXX	XXX			XXX	XXX		XXX	XXX
01.903					XXX	XXX			XXX	XXX		XXX	XXX
01.998	Summary of remaining write-ins for Line 1.9 from overflow page				XXX	XXX			XXX	XXX		XXX	XXX
01.999	Totals (Lines 01.901 through 01.903 plus 01.998) (Line 1.9 above)				XXX	XXX			XXX	XXX		XXX	XXX
03.901													
03.902													
03.903													
03.998	Summary of remaining write-ins for Line 3.9 from overflow page												
03.999	Totals (Lines 03.901 through 03.903 plus 03.998) (Line 3.9 above)												

VM-20 RESERVES SUPPLEMENT – PART 2

Life PBR Exemption
For The Year Ended December 31, 2024
(To Be Filed by March 1)

Life PBR Exemption as defined in the NAIC adopted Valuation Manual (VM)	
1.	Has the company been allowed a Life PBR Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile?..... NO
2.	If the response to Question 1 is "Yes", then check the source of the "Life PBR Exemption" definition? (Check either 2.1, 2.2 or 2.3)
2.1	NAIC Adopted VM.....
2.2	State Statute (SVL) (Complete items "a" and "b", as appropriate.).....
2.2.a	Is the criteria in the State Statute (SVL) different from the NAIC adopted VM?
2.2.b	If the answer to "a" above is "Yes", provide the criteria the state has used to allow the Life PBR Exemption (e.g., Group/Legal Entity criteria) and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):
2.3	State Regulation (Complete items "a" and "b", as appropriate.).....
2.3.a	Is the criteria in the State Regulation different from the NAIC adopted VM?..... NO
2.3.b	If the answer to "a" above is "Yes", provide the criteria of the state's Life PBR Exemption that the company has met the and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):
3.	If the criteria for the "Life PBR Exemption" is the same as or substantially similar to the NAIC adopted VM (i.e., Question 2.1 is checked or Question 2.2.a is "No" or Question 2.3.a is "No"), then provide the most recent year that the company filed a statement of exemption that was allowed. If such calendar year is not the current calendar year for this statement, also provide confirmation that the company meets the criteria for utilizing an ongoing statement of exemption, meaning that none of the following apply: 1) the company fails to meet either of the conditions in VM Section II, Subsection 1.G.2, 2) the policies exempted contain those in VM Section II, Subsection 1.G.3, or 3) the domiciliary commissioner contacted the company prior to Sept. 1 and notified them that the statement of exemption was not allowed:

VM-20 RESERVES SUPPLEMENT – PART 3

Other Exclusions from Life PBR
For The Year Ended December 31, 2024
(To Be Filed by March 1)

1A.	Has the company filed and been granted a Single State Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile?..... NO
1B.	If the answer to question 1A is "Yes" please discuss any business not covered under the Single State Exemption.
2A.	If the answer to question 1A is "Yes", does the company have risks for policies issued outside its state of domicile?
2B.	If the answer to question 2A is "Yes" please discuss the risks for policies issued outside the state of domicile, how those risks came to be a responsibility of the company, and why the company would still be considered a Single State Company with such risks.
3.	Is all of the company's individual ordinary life insurance business excluded from the requirements of VM-20 pursuant to Section II.B of the Valuation Manual?..... NO



SCHEDULE O SUPPLEMENT
For The Year Ended December 31, 2024
(To Be Filed by March 1)

Of The: TEXAS LIFE INSURANCE COMPANY

Address (City, State and Zip Code): Waco, TX, US 76701

NAIC Group Code: 4213

NAIC Company Code: 69396

Employer's ID Number: 74-0940890

SUPPLEMENTAL SCHEDULE O – PART 1
Development of Incurred Losses
(\$000 Omitted)

SECTION A – GROUP ACCIDENT AND HEALTH					
Years in Which Losses Were Incurred	Cumulative Net Amounts Paid Policyholders				
	1	2	3	4	5
	2020	2021	2022	2023	2024 (a)
1. Prior.....					
2. 2020.....					
3. 2021.....	XXX				
4. 2022.....	XXX	XXX			
5. 2023.....	XXX	XXX	XXX		
6. 2024.....	XXX	XXX	XXX	XXX	

SECTION B – OTHER ACCIDENT AND HEALTH					
Years in Which Losses Were Incurred	Cumulative Net Amounts Paid Policyholders				
	1	2	3	4	5
	2020	2021	2022	2023	2024 (a)
1. Prior.....	1				
2. 2020.....					
3. 2021.....	XXX				
4. 2022.....	XXX	XXX			
5. 2023.....	XXX	XXX	XXX		
6. 2024.....	XXX	XXX	XXX	XXX	

SECTION C – CREDIT ACCIDENT AND HEALTH					
Years in Which Losses Were Incurred	Cumulative Net Amounts Paid Policyholders				
	1	2	3	4	5
	2020	2021	2022	2023	2024 (a)
1. Prior.....					
2. 2020.....					
3. 2021.....	XXX				
4. 2022.....	XXX	XXX			
5. 2023.....	XXX	XXX	XXX		
6. 2024.....	XXX	XXX	XXX	XXX	

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

SUPPLEMENTAL SCHEDULE O – PART 1

Development of Incurred Losses
(\$000 Omitted)

SECTION D – OTHER COVERAGES USING THE DEVELOPMENT METHOD

	Years in Which Losses Were Incurred	Cumulative Net Amounts Paid Policyholders				
		1	2	3	4	5
		2020	2021	2022	2023	2024 (a)
1.	Prior.....	NONE				
2.	2020.....					
3.	2021.....					
4.	2022.....					
5.	2023.....					
6.	2024.....	XXX	XXX	XXX	XXX	

SECTION E – OTHER COVERAGES USING THE DEVELOPMENT METHOD

	Years in Which Losses Were Incurred	Cumulative Net Amounts Paid Policyholders				
		1	2	3	4	5
		2020	2021	2022	2023	2024 (a)
1.	Prior.....	NONE				
2.	2020.....					
3.	2021.....					
4.	2022.....					
5.	2023.....					
6.	2024.....	XXX	XXX	XXX	XXX	

SECTION F – OTHER COVERAGES USING THE DEVELOPMENT METHOD

	Years in Which Losses Were Incurred	Cumulative Net Amounts Paid Policyholders				
		1	2	3	4	5
		2020	2021	2022	2023	2024 (a)
1.	Prior.....	NONE				
2.	2020.....					
3.	2021.....					
4.	2022.....					
5.	2023.....					
6.	2024.....	XXX	XXX	XXX	XXX	

SECTION G – OTHER COVERAGES USING THE DEVELOPMENT METHOD

	Years in Which Losses Were Incurred	Cumulative Net Amounts Paid Policyholders				
		1	2	3	4	5
		2020	2021	2022	2023	2024 (a)
1.	Prior.....	NONE				
2.	2020.....					
3.	2021.....					
4.	2022.....					
5.	2023.....					
6.	2024.....	XXX	XXX	XXX	XXX	

SUPPLEMENTAL SCHEDULE O – PART 2

Development of Incurred Losses
(\$000 Omitted)

SECTION A – GROUP ACCIDENT AND HEALTH

		Net Amounts Paid for Cost Containment Expenses				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	Prior.....					
2.	2020.....					
3.	2021.....	XXX				
4.	2022.....	XXX	XXX			
5.	2023.....	XXX	XXX	XXX		
6.	2024.....	XXX	XXX	XXX	XXX	

SECTION B – OTHER ACCIDENT AND HEALTH

		Net Amounts Paid for Cost Containment Expenses				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	Prior.....					
2.	2020.....					
3.	2021.....	XXX				
4.	2022.....	XXX	XXX			
5.	2023.....	XXX	XXX	XXX		
6.	2024.....	XXX	XXX	XXX	XXX	

SECTION C – CREDIT ACCIDENT AND HEALTH

		Net Amounts Paid for Cost Containment Expenses				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	Prior.....					
2.	2020.....					
3.	2021.....	XXX				
4.	2022.....	XXX	XXX			
5.	2023.....	XXX	XXX	XXX		
6.	2024.....	XXX	XXX	XXX	XXX	

SUPPLEMENTAL SCHEDULE O – PART 2

Development of Incurred Losses
(\$000 Omitted)

SECTION D – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Net Amounts Paid for Cost Containment Expenses				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	Prior.....					
2.	2020.....					
3.	2021.....	XXX				
4.	2022.....	XXX	XXX			
5.	2023.....	XXX	XXX	XXX		
6.	2024.....	XXX	XXX	XXX	XXX	

SECTION E – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Net Amounts Paid for Cost Containment Expenses				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	Prior.....					
2.	2020.....					
3.	2021.....	XXX				
4.	2022.....	XXX	XXX			
5.	2023.....	XXX	XXX	XXX		
6.	2024.....	XXX	XXX	XXX	XXX	

SECTION F – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Net Amounts Paid for Cost Containment Expenses				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	Prior.....					
2.	2020.....					
3.	2021.....	XXX				
4.	2022.....	XXX	XXX			
5.	2023.....	XXX	XXX	XXX		
6.	2024.....	XXX	XXX	XXX	XXX	

SECTION G – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Net Amounts Paid for Cost Containment Expenses				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	Prior.....					
2.	2020.....					
3.	2021.....	XXX				
4.	2022.....	XXX	XXX			
5.	2023.....	XXX	XXX	XXX		
6.	2024.....	XXX	XXX	XXX	XXX	

SUPPLEMENTAL SCHEDULE O – PART 3

Development of Incurred Losses
(\$000 Omitted)

SECTION A – GROUP ACCIDENT AND HEALTH

		Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020				XXX	XXX
2.	2021	XXX				XXX
3.	2022	XXX				
4.	2023	XXX	XXX	XXX		
5.	2024	XXX	XXX	XXX	XXX	

SECTION B – OTHER ACCIDENT AND HEALTH

		Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020				XXX	XXX
2.	2021	XXX				XXX
3.	2022	XXX	XXX			
4.	2023	XXX	XXX	XXX		
5.	2024	XXX	XXX	XXX	XXX	

SECTION C – CREDIT ACCIDENT AND HEALTH

		Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020				XXX	XXX
2.	2021	XXX				XXX
3.	2022	XXX				
4.	2023	XXX	XXX	XXX		
5.	2024	XXX	XXX	XXX	XXX	

SUPPLEMENTAL SCHEDULE O – PART 3

Development of Incurred Losses
(\$000 Omitted)

SECTION D – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020	NONE				
2.	2021					
3.	2022					
4.	2023					
5.	2024					

SECTION E – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020	NONE				
2.	2021					
3.	2022					
4.	2023					
5.	2024					

SECTION F – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020	NONE				
2.	2021					
3.	2022					
4.	2023					
5.	2024					

SECTION G – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020	NONE				
2.	2021					
3.	2022					
4.	2023					
5.	2024					

SUPPLEMENTAL SCHEDULE O – PART 4

Development of Incurred Losses
(\$000 Omitted)

SECTION A – GROUP ACCIDENT AND HEALTH

		Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020					
2.	2021	XXX				
3.	2022	XXX				
4.	2023	XXX	XXX	XXX		
5.	2024	XXX	XXX	XXX	XXX	

SECTION B – OTHER ACCIDENT AND HEALTH

		Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020					
2.	2021	XXX				
3.	2022	XXX	XXX			
4.	2023	XXX	XXX	XXX		
5.	2024	XXX	XXX	XXX	XXX	

SECTION C – CREDIT ACCIDENT AND HEALTH

		Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020					
2.	2021	XXX				
3.	2022	XXX				
4.	2023	XXX	XXX	XXX		
5.	2024	XXX	XXX	XXX	XXX	

SUPPLEMENTAL SCHEDULE O – PART 4

Development of Incurred Losses
(\$000 Omitted)

SECTION D – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020	NONE				
2.	2021					
3.	2022					
4.	2023					
5.	2024					

SECTION E – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020	NONE				
2.	2021					
3.	2022					
4.	2023					
5.	2024					

SECTION F – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020	NONE				
2.	2021					
3.	2022					
4.	2023					
5.	2024					

SECTION G – OTHER COVERAGES USING THE DEVELOPMENT METHOD

		Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
		1	2	3	4	5
Years in Which Losses Were Incurred		2020	2021	2022	2023	2024
1.	2020	NONE				
2.	2021					
3.	2022					
4.	2023					
5.	2024					

SUPPLEMENTAL SCHEDULE O – PART 5

(\$000 Omitted)

RESERVE AND LIABILITY METHODOLOGY - EXHIBITS 6 AND 8

		1	2
Line of Business		Methodology	Amount
1.	Industrial life		
2.	Ordinary life		36,454
3.	Individual annuity		
4.	Supplementary contracts		
5.	Credit life		
6.	Group life		
7.	Group annuities		
8.	Group accident and health		
9.	Credit accident and health		
10.	Other accident and health		
11.	Total	XXX	36,454